

# Lender-Placed / REO

**BROKERAGE****BINDING****PROGRAMS**

## Comprehensive Lender-Placed Insurance for REO Properties

Real-estate-owned (REO) assets can be a drain on staff and financial resources at lending institutions. Preventing loss due to lapsed insurance is a necessary precaution in these challenging situations for commercial and residential properties.

Our lender-placed insurance solutions deliver confidence and peace-of-mind in a dynamic real estate market. We seamlessly deliver varied forms of coverage—wind, flood, and hazard—from several A.M. Best “A” rated carriers.

### Target Classes

- Single- and multi-family residential
- Mobile homes
- Blanket second mortgages
- Newly acquired property
- Contents coverage
- Real-estate- owned (REO) property coverage
- Commercial property coverage
- Land-only liability

### Lines of Business

- Flood
- Coverage available for deficiencies/gaps
- Condo unit coverage available
- Contents coverage available
- Special form coverage with limits up to \$10MM+, more on request
- Replacement cost: With certain exceptions, generally offers no depreciation adjustments
- General liability: Limits up to \$1MM each occurrence with a \$2MM aggregate; Excess coverage available
- Replacement cost or loan balance coverage
- \$10MM+ limit(s) of liability per property
- Stand-alone wind and earthquake policies available



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