

MAKE THE MOST OF YOUR RETIREMENT SAVINGS



Take control of your future with the *Transamerica*® IRA

During life transitions, such as a job change or retirement, simplify your retirement savings by combining your assets into one easy to use product.



TRANSAMERICA®

BENEFITS OF THE *TRANSAMERICA*[®] IRA

This IRA can offer more investment choices than a traditional workplace retirement plan, while still providing the chance to take advantage of any tax-deferred investment gains.

CONTROL

- Tailor your retirement plan to meet your needs
- Continue to invest for potential growth
- Choose the investment mix that's right for you

CONVENIENCE

- Dedicated team for account servicing
- Get help with all of the paperwork — it's a quick and easy process
- Monitor your account with 24/7 online access

COMPLETE VIEW

- Can combine other retirement accounts for a more holistic approach
- Simplify investment decisions and avoid overlapping strategies
- Streamline account management and beneficiaries

ADD MORE VALUE TO YOUR PORTFOLIO

The *Transamerica*[®] IRA offers a Stable Value investment option that can be beneficial for those seeking principal protection or reduced risk in their overall portfolio. It's designed to complement your other investments by providing stability, no matter what's happening in the stock market.

KEEP YOUR RETIREMENT SAVINGS WORKING FOR YOU WITH THE LOW-COST *TRANSAMERICA*[®] IRA

There are no annual administrative fees, no commissions, and no sales charges, provided you maintain a balance of at least \$10,000. Best of all, it's quick and easy to roll over to the *Transamerica*[®] IRA, and you'll avoid the taxes and possible penalties that come from withdrawing your money from your prior retirement plan.

WHICH INVESTMENT STRATEGY IS RIGHT FOR YOU?

The *Transamerica*® IRA offers flexibility in how you can invest depending on your goals, investing style, or risk preference.

The investment strategies discussed will have varying results. You should consider your situation, retirement goals, and potential risks associated with a particular investment or strategy.

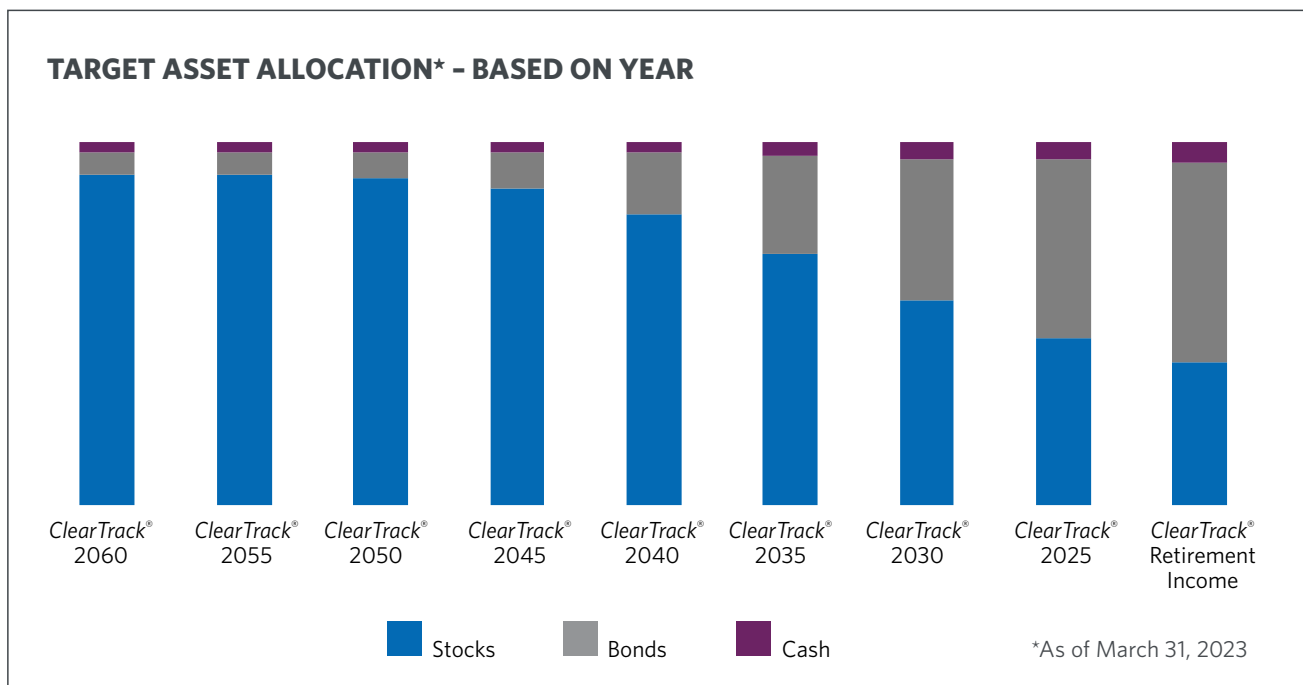
	1 TIME-BASED	2 RISK-BASED	3 SELF-SELECTED
APPROACH	<p>Select one portfolio based on your expected retirement date.</p> <p>Portfolios range from years 2025 to 2060 along with a Retirement Income portfolio option</p>	<p>Select one portfolio based on your personal risk tolerance.</p> <p>Portfolios range from Conservative to Growth</p>	<p>Build your own portfolio.</p> <p>There are 32 Transamerica funds, managed by Transamerica Asset Management, Inc. (TAM), and they oversee the various sub-advisers and/or firms listed</p>
DESCRIPTION	<p>You start with an investment mix (defined by your anticipated retirement date), which then evolves and becomes more conservative over time</p>	<p>You start with a unique investment mix (based on personal risk tolerance), which stays aligned with your risk profile over time</p>	<p>You review the fund options, choose your specific mix, and then monitor and adjust your fund preference on your own</p>
FUND MANAGER	<p><i>ClearTrack</i>® target-date portfolios provide a time-based investment strategy based on your target retirement date</p>	<p>Transamerica Asset Management, Inc. manages four risk-based portfolios allocated across various Transamerica mutual funds</p>	<p>The 32 mutual funds available are managed by some of the industry's most well-known fund managers, including Goldman Sachs Asset Management and J.P. Morgan Asset Management</p>
ADVANTAGES	<p>Requires less effort on your part</p> <p>Often used by investors who prefer a "hands-off" approach</p>	<p>Only requires you to determine your risk tolerance, meaning how much you are willing to lose to potentially gain</p> <p>Funds actively managed and monitored to stay within a targeted asset allocation</p>	<p>Gives you more control by letting you choose from a suite of funds based on your personal preference (you determine when you want to rebalance)</p>
DISADVANTAGES	<p>May not reflect your true risk tolerance since risk is based primarily on the date you foresee yourself withdrawing money</p>	<p>As your time horizon decreases, you'll need to review your targeted risk tolerance, and you may need to change to a different allocation</p>	<p>Unless you have extensive investment experience, it can take a significant amount of time for you to conduct research, choose funds, and actively monitor ongoing performance</p>

You can always invest in the Transamerica Stable Value option if you're seeking to protect a portion of your savings from market volatility.

This “target-date” approach combines funds based on your desired retirement date and corresponding risk. Transamerica Asset Management, Inc. manages the *ClearTrack*® target date portfolios’ stock exposure to help reduce volatility before retirement and maintain purchasing power during retirement.

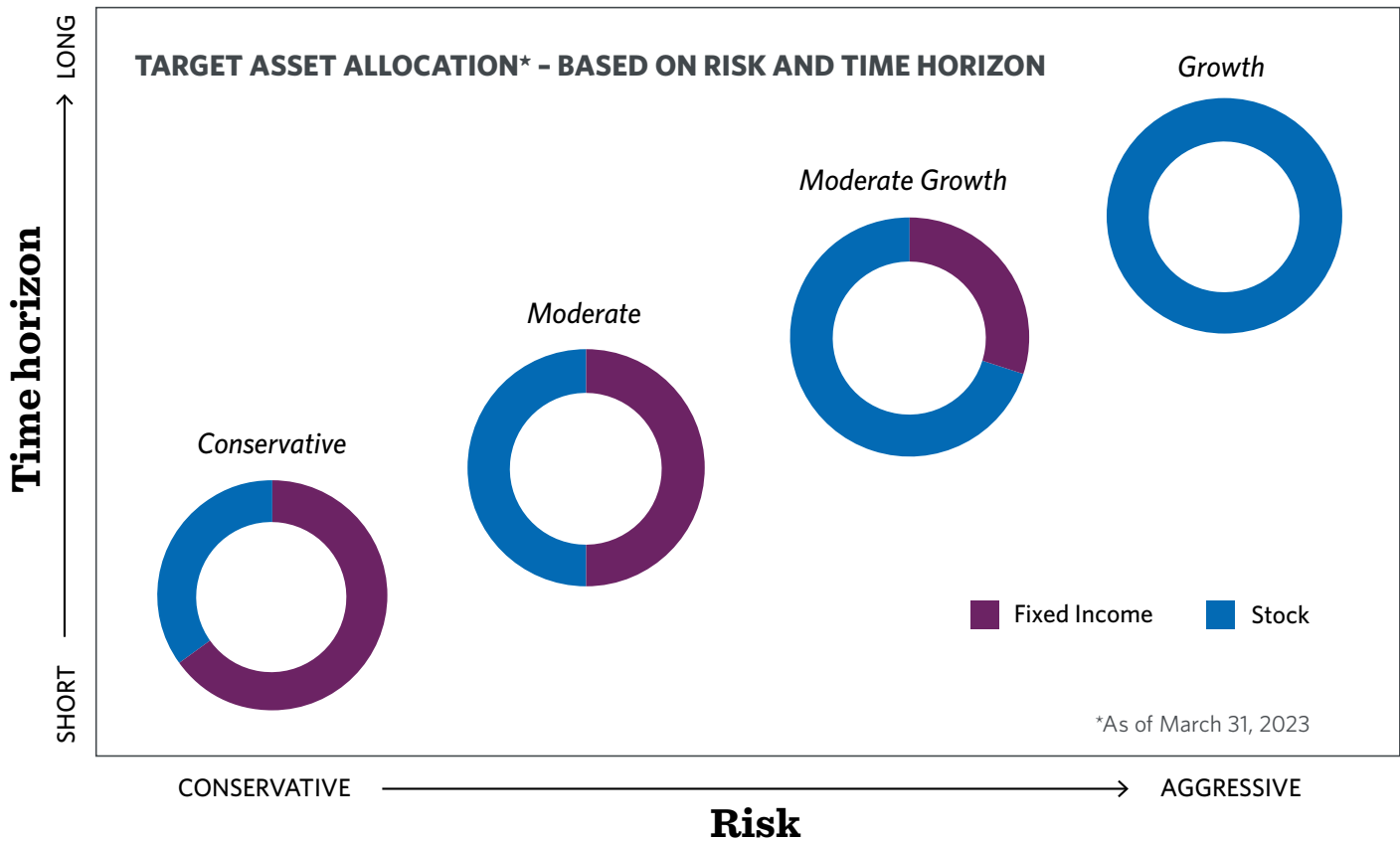
BENEFITS OF A TIME-BASED APPROACH

A time-based portfolio can benefit investors who prefer to remain more “hands-off” when managing their account. It can help you navigate the trade-off between market risk and the risk of running out of money in retirement.



This graph shows the various asset classes and the target investment blend for each portfolio. These weightings vary due to differences in asset class performance. Fund managers regularly review the portfolios and may modify the weightings or substitute the underlying funds at their discretion. By the time each fund reaches its target year, its target asset mix will become fixed and will match that of the *ClearTrack*® Retirement Income portfolio.

Diversity among your investments can help balance risk versus reward. The risk-based Transamerica Asset Allocation Portfolios are managed by up to 16 different sub-advisers (see page 6). The strategic allocations are set by Transamerica Asset Management, Inc. — a firm with decades of expertise managing investments and an affiliate of Transamerica.



BENEFITS OF A DIVERSE GROUP OF PROFESSIONAL MONEY MANAGERS

Transamerica's mutual funds offer access to a diverse group of asset managers and a broad range of investment strategies. We believe no single money manager is the best at managing every asset class. So, we take a diversified approach to investing that applies the portfolio management experience of different asset managers throughout the industry.

By choosing one of the Transamerica Asset Allocation Portfolios, you:

- Have access to professionally diversified investment portfolios tailored to different risk profiles
- Know your assets are being continuously monitored and rebalanced, according to a specified risk tolerance

SELF-SELECTED

If you choose to select your own funds, you'll be picking from Transamerica funds, managed by Transamerica Asset Management, Inc., who oversee the sub-advisers and/or firms listed below.* When using a self-selected approach, you're responsible for monitoring your portfolio and making adjustments as needed.

BENEFITS OF A SELF-SELECTED APPROACH

You'll have access to a wide spectrum of investments to help you make the most of your retirement savings. Whether you want to diversify your portfolio or pursue a specific investment goal, the *Transamerica*® IRA can help you create a brighter future.



*As of March 31, 2023

INVESTMENT OPTIONS

The following investments are currently available through the *Transamerica*® IRA. Visit transamerica.com/investments-fund-center for more information.

	ASSET TYPE	INVESTMENT OPTION	TICKER	CLASS ¹	SUMMARY PROSPECTUS
TIME-BASED	TARGET DATE	Transamerica <i>ClearTrack</i> ® Retirement Income	TCTZX	R3	✓
		Transamerica <i>ClearTrack</i> ® 2025	TCTKX	R3	✓
		Transamerica <i>ClearTrack</i> ® 2030	TCTLX	R3	✓
		Transamerica <i>ClearTrack</i> ® 2035	TCTMX	R3	✓
		Transamerica <i>ClearTrack</i> ® 2040	TCTQX	R3	✓
		Transamerica <i>ClearTrack</i> ® 2045	TCTTX	R3	✓
		Transamerica <i>ClearTrack</i> ® 2050	TCTUX	R3	✓
		Transamerica <i>ClearTrack</i> ® 2055	TCTVX	R3	✓
		Transamerica <i>ClearTrack</i> ® 2060	TCTYX	R3	✓
RISK-BASED	TARGET RISK	Transamerica Asset Allocation Conservative Portfolio	TAAJX	R3	✓
		Transamerica Asset Allocation Moderate Portfolio	TAAMX	R3	✓
		Transamerica Asset Allocation Moderate Growth Portfolio	TAALX	R3	✓
		Transamerica Asset Allocation Growth Portfolio	TAAKX	R3	✓
SELF-SELECTED	HYBRID	Transamerica Multi-Asset Income	TASHX	A	✓
		Transamerica Multi-Managed Balanced	IBALX	A	✓
	FIXED INCOME	Transamerica Bond	IDITX	A	✓
		Transamerica Emerging Markets Debt	EMTAX	A	✓
		Transamerica Floating Rate	TFLAX	A	✓
		Transamerica High Yield Bond	IHIYX	A	✓
		Transamerica Unconstrained Bond	TUNAX	A	✓
	U.S. EQUITY	Transamerica Capital Growth	IALAX	A	✓
		Transamerica Large Cap Value	TWQAX	A	✓
		Transamerica Mid Cap Growth	MCGAX	A	✓
		Transamerica Small Cap Growth	ASGTX	A	✓
		Transamerica Small Cap Value	TSLAX	A	✓
		Transamerica Small/Mid Cap Value	IIVAX	A	✓
		Transamerica Sustainable Equity Income	TDFAX	A	✓
		Transamerica US Growth	TADAX	A	✓
INTERNATIONAL EQUITY	Transamerica International Equity	TRWAX	A	✓	
	Transamerica International Focus	TGRHX	A	✓	
	Transamerica International Stock	TIHAX	A	✓	
STABLE VALUE	Transamerica IRA Stable Value ²	N/A	N/A	N/A	

¹ The Class A shares available in the *Transamerica*® IRA are load-waived, meaning that you do not pay a sales charge when purchasing Class A shares of a *Transamerica* fund. In normal circumstances, maximum sales charge for Class A shares is 5.50%. Class R3 shares are intended for purchase by investors in certain eligible retirement accounts. There are no sales charges on Class R shares. See the prospectus for details.

² The *Transamerica* IRA Stable Value Option is a group fixed annuity contract issued by *Transamerica* Life Insurance Company (TLIC), 6400 C Street SW, Cedar Rapids, IA 52499. The annuity contract has been issued to Mid Atlantic Trust Company, the custodian of the *Transamerica*® IRA. The *Transamerica* IRA Stable Value Option guarantees principal and interest. Guarantees are backed by the financial strength of TLIC's general account. Stable Value investments seek capital preservation, but they do carry potential risk. Stable Value investments are subject to the risk that the insurance company or other financial institution will fail to meet its commitments, and are also subject to bond market risks, including interest rate risk and credit risk. For additional information about the Stable Value Option, contact *Transamerica* at 800-242-6922.

The mutual funds are no-load; however, there are fund management expenses.

The prospectus and/or summary prospectus contains additional information about the funds, including the investment objectives, risks, charges and other expenses. The prospectus should be read carefully before investing. Contact 800-242-6922 for a free prospectus or summary prospectus.



TRANSAMERICA®

Invest in your future with a *Transamerica*® IRA

Not sure how to choose your investment strategy? We can help — and you'll always have the flexibility to change your approach at no additional cost.

Call **800-242-6922** to speak with a financial professional today!

When rolling over or transferring from an employer plan, be sure to consider whether the asset transfer changes any of the features and benefits that may be important to you, including: the range of investment options available; investment-related fees or plan expenses that may be incurred; service levels available; availability and circumstances of penalty-free withdrawals; timing of required minimum distributions; federal protection of assets from creditors and judgments; and tax consequences of rolling employer stock into a new plan.

The *Transamerica*® IRA is available through Transamerica Investors Securities Corporation (Member FINRA/SIPC) or Transamerica Retirement Solutions, LLC /Transamerica Trust Company (TTC). Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, Inc. (TCI) member of FINRA. All Transamerica companies identified are affiliated but there are no other affiliations between Transamerica and any other organization referenced. Logos and trademarks are the intellectual property of their respective owners.

The *ClearTrack*® target date options invest in exchange-traded funds (ETFs), which may represent a variety of broad asset classes, including equity, fixed income, inflation-hedging, and short-term defensive instruments, and may be subject to all of the risks of these asset classes. ETFs generally present the same risks as an investment in a conventional fund that has the same investment objectives, strategies, and policies. Target date options generally invest in a mix of stocks, bonds, cash equivalents, and potentially other asset classes, either directly or via underlying investments, and may be subject to all of the risks of these asset classes. The allocations become more conservative over time: The percentage of assets allocated to stocks will decrease while the percentage allocated to bonds will increase as the target date approaches. The higher the allocation is to stocks, the greater the risk. The principal value of the investment option is never guaranteed, including at and after the target date. Asset Allocation ("Risk-Based") funds are subject to the risks of the underlying funds in which they invest. To the extent the fund invests more of its assets in stock investments, it will be subject to greater risk than a fund investing more of its assets in bond funds.

Stable value investments seek capital preservation, but they do carry potential risks. Stable value investments may be comprised of or may invest in annuity or investment contracts issued by life insurance companies, banks, and other financial institutions. Stable value investments are subject to the risk that the insurance company or other financial institution will fail to meet its commitments, and are also subject to general bond market risks, including interest rate risk and credit risk.