

# FINDING THE PATH FORWARD

## TRANSAMERICA FINANCIAL FOUNDATION IUL<sup>®</sup> II

Flexible Premium Adjustable Life Insurance with  
Index Account Options

### Life Insurance Policy Illustration

Designed For: Valued Client  
Prepared On: November 8, 2024 3:44 PM

Agent/Representative: Patty Begley  
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Fort Myers, FL 12345  
(987) 654-3210

Policy Form ICC24 TPIU12IC-0224



**THIS IS AN ILLUSTRATION ONLY. AN ILLUSTRATION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE OF THE POLICY. INTEREST RATES AND VALUES THAT ARE SHOWN IN THE ILLUSTRATION ARE NOT GUARANTEED, EXCEPT FOR THOSE ITEMS CLEARLY LABELED AS GUARANTEED.**

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**THIS IS NOT A SECURITY.**

**Transamerica Life Insurance Company**

Home Office: Cedar Rapids, IA Administrative Office: 6400 C Street SW, Cedar Rapids, IA 52499



**TRANSAMERICA<sup>®</sup>**

# SUMMARY OF YOUR POLICY DETAILS

## Insurance Coverage

**\$300,000**

Initial Face Amount

## Premium

**\$255.75**

Initial Monthly Premium including all Riders

## Insured Information

### Valued Client

Male, Age 35

Issue State: Iowa

Risk Class: Preferred Elite

## Additional Details

Initial Death Benefit Option: Level

Life Insurance Test: Guideline Premium Test

Monthly Minimum

No Lapse Premium: \$118.25

**As illustrated, this policy is NOT a Modified Endowment Contract (MEC).**

## Additional Policy Benefits

Terminal Illness Accelerated Death Benefit Rider (TI)

Overloan Protection Rider (OPR)

Concierge Planning Rider (CPR)

Long Term Care Rider (LTC)

ACCOUNT OPTION(S) ILLUSTRATED	ALLOCATION
Global Index Account	100%
S&P 500® Index Account	0%
Basic S&P 500® Index Account (No IAMC)	0%
Balanced Uncapped Index Account	0%
Basic Interest Account	0%



**Scan the QR code for a deeper look at Transamerica Financial Foundation IUL® II**

SCAN ME

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 ICC 2723511

Policy Details  
 1 of 1

TP: \$3,069.00  
 7Pay: \$18,324.00  
 State: IA  
 Ver: 3.6.0

## KEEPING UP WITH THE COST OF CARE

### THE NEED FOR LONG TERM CARE PLANNING

When it comes to living your best life in retirement, planning ahead for potential long term care (LTC) needs is an important step that can help protect your financial future and maintain the flexibility to receive care where you want.

Chronic conditions associated with aging often require ongoing assistance with everyday tasks such as dressing, bathing or showering, eating, toileting, getting in and out of bed, and housework. As we age, the risk of health events and the need for long term care generally increases.

#### LIKELIHOOD OF NEEDING CARE

**69%**

Will need some form of long term care in their lifetime<sup>1</sup>

#### NEED FOR LONGER DURATION OF CARE

**6.9 MILLION**

Americans ages 65 and older are estimated to live with Alzheimer's dementia<sup>2</sup>

#### IMPACT ON FAMILY CAREGIVERS

**\$7,242**

Caregivers spent \$7,242 of their own money on average on caregiving expenses<sup>3</sup>

Planning today can help you and your family identify who will provide care if you need it, where you want to receive care, and how any care needs will be paid for.

### HOW MUCH DOES LONG TERM CARE COST?

The cost of care can vary widely depending on where care is received, the type of care desired, and the duration of care needed. Home healthcare and assisted living tend to be less expensive than skilled nursing facilities (nursing homes), where the type of care provided is more expansive and includes 24-hour medical and personal care.

Different health conditions, such as Alzheimer's dementia, may also require more specialized forms of care to assist with activities of daily living and monitoring an individual's health.

#### Average Long Term Care Need<sup>1</sup>



**WOMEN:  
3.7 YEARS**



**MEN:  
2.2 YEARS**

#### Annual Cost of Care in Iowa<sup>4</sup>

	Today 2024	In 20 Years 2044
Home Health Aide	\$64,480	\$116,458
Assisted Living Facility	\$58,764	\$106,134
Nursing Home, Private Room	\$108,040	\$195,132

<sup>1</sup> "How much care will you need?" U.S. Dept. of Health and Human Services, February 18, 2020

<sup>2</sup> Alzheimer's Association: 2024 Alzheimer's Disease Facts and Figures

<sup>3</sup> "Caregiving Out-of-Pocket Costs Study." AARP, June 2021

<sup>4</sup> Annual LTC costs assume a 3.00% hypothetical annual inflation rate is applied to the average cost of care in your state for 1) 40 hours per week of home health care provided by a Home Health Aide, and 2) a private room in a nursing home. Cost of care figures for your state are available at "What Care Costs" SURVEY, 2024, whatcarecosts.com using the following passcode: Trans-Insured. Published 03/24. Updated Annually.

This is a Solicitation of Insurance.

TRANSAMERICA LIFE INSURANCE COMPANY CEDAR RAPIDS, IOWA

## KEEPING UP WITH THE COST OF CARE

### IF YOU NEED LONG TERM CARE, HOW WILL YOU PAY FOR IT?

Determining which asset to use to pay for potential LTC expenses can be a challenging task. Depending on which asset is accessed for LTC expenses, different types of taxation may apply.

For those who plan to use their retirement assets for ongoing living expenses, a need for long term care may require a large withdrawal from these assets which could be subject to taxation depending on the type of asset.

Below are a few examples of different assets that may be accessed if a LTC need arises in the future and how the taxation of those assets may impact the value remaining to use for long term care.

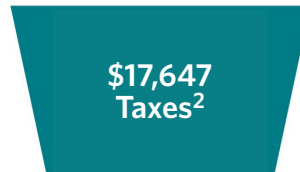
Asset	IRA	Nonqualified Asset	Life Insurance with LTC Rider
Funded With	Pre-Tax Dollars	After-Tax Dollars	After-Tax Dollars
Taxation	Income Tax	Capital Gains Tax: Tax on Gain Upon Sale of Asset	Tax-Free for Qualified LTC Expenses

**\$131,579  
Withdrawal**



**\$100,000  
for LTC**

**\$117,647  
Withdrawal of Gain**



**\$100,000  
for LTC**

**\$100,000  
DB Acceleration**



**\$100,000  
for LTC**

### HIPAA PER DIEM & LTC BENEFIT TAXATION

HIPAA stands for the Health Insurance Portability and Accountability Act and establishes a daily per diem that governs the taxation of long term care benefits received. The HIPAA per diem for 2024 is \$422 per day or \$154,030 per year. This amount may be adjusted annually for inflation.

#### How much of my LTC benefit will be tax-free?

Generally, LTC benefits received in aggregate from all policies that are equal to or less than the HIPAA per diem will be tax free with no need to justify actual LTC expenses.

<sup>1</sup> Assumes a hypothetical 24.00% applied tax rate on IRA withdrawals. IRA withdrawals may be subject to income taxation as well as a 10% penalty on some withdrawals made prior to age 59 1/2. LTC expenses may be deductible medical expenses if they exceed 7.5% of AGI and this is not taken into account in the above calculation.

<sup>2</sup> Assumes a hypothetical 15% applied tax rate on investment gains. Various investments have varying potential rates of taxation. LTC expenses may be deductible medical expenses if they exceed 7.5% of AGI and this is not taken into account in the above calculation.

<sup>3</sup> Long Term Care Rider benefits may be income tax-free when received. Since the maximum income tax-free long term care benefits are based on benefits paid from all sources, benefit payments from the Long Term Care Rider could be taxable if long term care benefit payments are received from other sources. Benefits paid to owners of certain business-related policies may be taxable.

TRANSAMERICA LIFE INSURANCE COMPANY CEDAR RAPIDS, IOWA

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## KEEPING UP WITH THE COST OF CARE

### INPUT SUMMARY

Life Insurance Policy Information	
Product	Transamerica Financial Foundation IUL® II (FFIUL II)
Issue State	Iowa
Insured Detail	Male, Age 35, Preferred Elite
Tax Bracket	24.00%
Initial Face Amount	\$300,000
Planned Periodic Premiums	\$3,069
Premium Mode	Monthly
Scheduled Premium Duration	86 Years
Illustrated Index Account	7.25%
Initial Death Benefit Option	Level
Long Term Care Rider (LTC Rider)	
LTC Rider Risk Class	Preferred
HIPAA Per Diem Estimated Growth Rate	3.00%
Projected LTC Rider Benefit Start Age	80
LTC Rider Benefit Option	Level LTC
LTC Cost of Care Assumptions	
Cost of Care Inflation Rate	3.00%

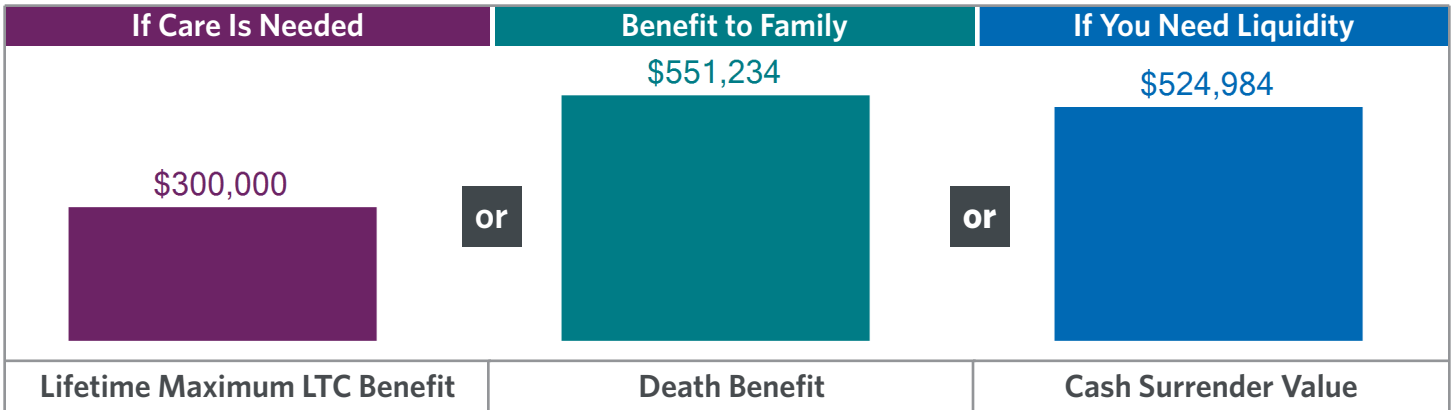
## KEEPING UP WITH THE COST OF CARE

### HOW FFIUL II WITH THE LTC RIDER CAN HELP

Purchasing Transamerica Financial Foundation IUL® II (FFIUL II) with the LTC Rider can provide valuable financial protection for your family today while allowing you to access the death benefit early if a qualifying LTC need arises in the future.

Using FFIUL II with the optional LTC Rider may also help you postpone or avoid having to withdraw from other taxable assets in order to pay for future LTC expenses.

#### Summary of Policy Benefits at Age 80\*



\* See Input Summary on page 3 of this Supplemental Illustration for insured and policy illustration details.

### LONG TERM CARE RIDER BENEFIT OPTIONS

FFIUL II offers two LTC benefit options that give you flexibility in determining the right mix of death benefit protection along with access should a LTC need arise.

	Level LTC Benefit	Index-Linked LTC Benefit
<b>Benefit Duration</b>	<ul style="list-style-type: none"> <li>50 months</li> <li>Assumes maximum monthly LTC benefit is received each month</li> </ul>	<ul style="list-style-type: none"> <li>50 months</li> <li>Assumes maximum monthly LTC benefit is received each month</li> </ul>
<b>LTC Rider Benefit at Time of a Claim</b>	Maximum Lifetime Rider Benefits equal: <b>Initial Face Amount</b>	Maximum Lifetime Rider Benefits equal: <b>Initial Face Amount + Policy Cash Value<sup>1</sup></b>
<b>Impact of Cash Value on Rider Benefits</b>	<ul style="list-style-type: none"> <li>The LTC Rider benefit will remain fixed regardless of any growth of the cash value or death benefit</li> </ul>	<ul style="list-style-type: none"> <li>Positive index performance may grow the cash value, increasing the amount available upon a qualifying LTC claim</li> </ul>
<b>Ideal for</b>	<ul style="list-style-type: none"> <li>Desire for fixed LTC benefit not subject to index performance</li> <li>Shorter time horizon to potential need for long term care services</li> </ul>	<ul style="list-style-type: none"> <li>Desire for potential growth to help keep up with the cost of care</li> <li>Longer time horizon to potential need for long term care services</li> </ul>

<sup>1</sup> The Index-Linked LTC Benefit allows for potential LTC benefit growth through the increasing death benefit option. Upon approval of a claim, the death benefit option will automatically be changed from increasing to level and the LTC Maximum Lifetime Rider Benefit will not grow any further. Changing the death benefit option from increasing to level at any time will update the LTC Specified Amount to the new policy face amount and LTC benefits will no longer be linked to the growth of policy cash values. The graded death benefit option is also available with the Long-Term Care Rider and has the potential to grow LTC benefits. Please see the full illustration for further details on how the graded death benefit option works.

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PLEASE SEE THE BASIC LIFE ILLUSTRATION FOR GUARANTEED ELEMENTS AND OTHER IMPORTANT INFORMATION. Coverage is subject to the terms and conditions of the policy.

TRANSAMERICA LIFE INSURANCE COMPANY CEDAR RAPIDS, IOWA

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# MULTIPURPOSE LIFE INSURANCE BUILT FOR YOUR MULTIFACETED LIFE

The Transamerica Financial Foundation IUL® II (FFIUL II) is a flexible premium<sup>1</sup> adjustable life insurance policy that offers domestic and global index account options, a guaranteed minimum interest rate and a variety of living benefits and coverage options to help meet your needs.

For individuals needing life insurance protection, FFIUL II provides the following benefits:



## Life insurance protection

When you pass away, the death benefit from FFIUL II may help replace income, fund major expenses, or leave a financial legacy for your children or grandchildren.

- Federal income tax-free death benefit



## Build cash value through index-linked growth<sup>2</sup>

An FFIUL II policy may systematically build cash value<sup>3</sup> as you make premium payments over time.

- Versatile Index options for tax-deferred growth potential
- Guaranteed<sup>4</sup> downside protection
- Tax-free transfers between account options



## Tax-free supplemental income<sup>5</sup> opportunity

Flexible, tax-free access to cash value helps reduce the effects of taxes while giving you financial flexibility to use however you wish.

- Tax-free loans and withdrawals
- Tax deferral on any earnings



## Riders and Living benefits<sup>6,7</sup>

Customize your coverage with a wide range of optional living benefits and riders.

- Access a portion of your death benefit for qualifying long term care services, or critical, chronic, and terminal illnesses
- Funeral planning with Concierge Planning Rider available at no additional cost

This illustration, or any other illustration, is not considered a proper written request for policy changes, termination of benefits, or election of options to purchase additional insurance.

<sup>1</sup>Subject to the premiums paid into the policy and whether the policy is in force. Premiums may be increased, decreased, skipped, or stopped altogether if there is enough policy value. The risk of a policy lapsing increases if you do not regularly pay premiums equal to at least the current minimum monthly no lapse premium. Please consult with your tax advisor for guidance.

<sup>2</sup>Taxes may apply on any gains.

<sup>3</sup>Premium payments must exceed monthly charges and fees in order for cash value to grow.

<sup>4</sup>Guarantees are based on the claims-paying ability of the issuing insurance company.

<sup>5</sup>Clients may access the policy's cash value to receive tax-free supplemental income when needed, as long as the policy is not a modified endowment contract (MEC). Loans, withdrawals, and death benefit accelerations will reduce the policy value and death benefit. Provided the policy is not and does not become a Modified Endowment Contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

<sup>6</sup>Riders and rider benefits have specific limitations and may not be available in all jurisdictions. For complete details including the terms and conditions of each rider and exact coverage provided, please refer to the riders.

<sup>7</sup>Benefits provided through the Critical, Chronic, and Terminal Illness Accelerated Death Benefit Riders are subject to certain limitations and exclusions. The actual benefit paid to the policy owner will be less than the amount that is accelerated because the amount is discounted to reflect early payment of the policy's death benefit. Administrative fees per request apply. Amounts payable under the Critical and Chronic Illness Riders vary based in part on the nature and severity of the insured's health condition and the insured's remaining life expectancy at the time of the acceleration as determined by the company. Riders should not be the sole basis to purchase any life insurance policy. Benefits paid under accelerated death benefit riders will reduce the life insurance policy's death benefit and policy value. Consideration should be given to whether life insurance needs would still be met if rider benefits are paid out in full. Additional tax rules may apply. Please consult with your legal advisor for guidance.

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# MULTIPURPOSE LIFE INSURANCE BUILT FOR YOUR MULTIFACETED LIFE

## Transamerica Financial Foundation IUL® II

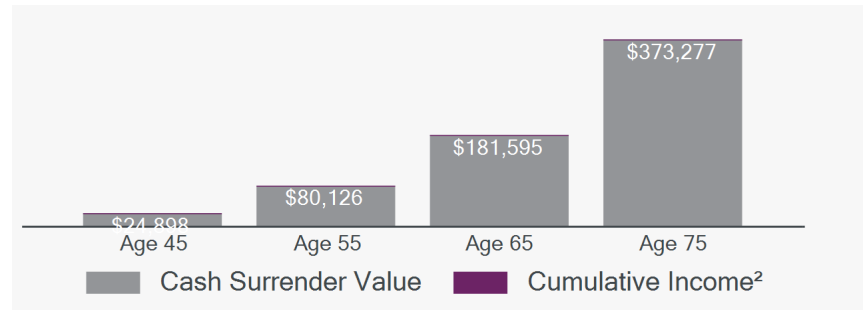
### Protection for your loved ones

- Replace lost income
- Pay off loan mortgage
- Inheritance for heirs

<b>Day 1 Death Benefit</b>	<b>\$300,000</b>
<b>Planned Premium</b>	<b>\$256 Monthly</b>

### Tax-free access to cash<sup>1</sup>

- Supplemental retirement income
- Emergency expenses
- College savings
- Vacation



### Protection if you become ill

#### Minimum and Maximum Accelerated Payout at Age 63<sup>6</sup>

	A	B	C	D	A - B
<b>Living Benefit Rider<sup>3</sup></b>	<b>Death Benefit</b>	<b>Maximum Initial Death Benefit Acceleration</b>	<b>Minor Impairment Accelerated Payout<sup>4</sup></b>	<b>Critical Impairment Accelerated Payout<sup>5</sup></b>	<b>Death Benefit Remaining After Maximum Acceleration</b>
<b>Terminal Illness</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$276,778</b>	<b>\$276,778</b>	<b>\$0</b>

<sup>1</sup>Subject to the premiums paid into the policy and whether the policy is in force. Premiums may be increased, decreased, skipped, or stopped altogether if there is enough policy value. The risk of a policy lapsing increases if you do not regularly pay premiums equal to at least the current minimum monthly no lapse premium. Please consult with your tax advisor for guidance. Premium payments must exceed monthly charges and fees in order for cash value to grow.

<sup>2</sup>Cumulative income represents any loans or withdrawals that have already been deducted from the cash surrender value. Loans, withdrawals, and death benefit accelerations will reduce the policy value and death benefit. Provided the policy is not and does not become a Modified Endowment Contract (MEC), 1) withdrawals are tax free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

<sup>3</sup>Riders and rider benefits have specific limitations and may not be available in all jurisdictions. For complete details including the terms and conditions of each rider and exact coverage provided, please refer to the riders.

<sup>4</sup>Assumed remaining life expectancy is 20 years when benefit is elected.

<sup>5</sup>Assumed remaining life expectancy is 3 years when benefit is elected.

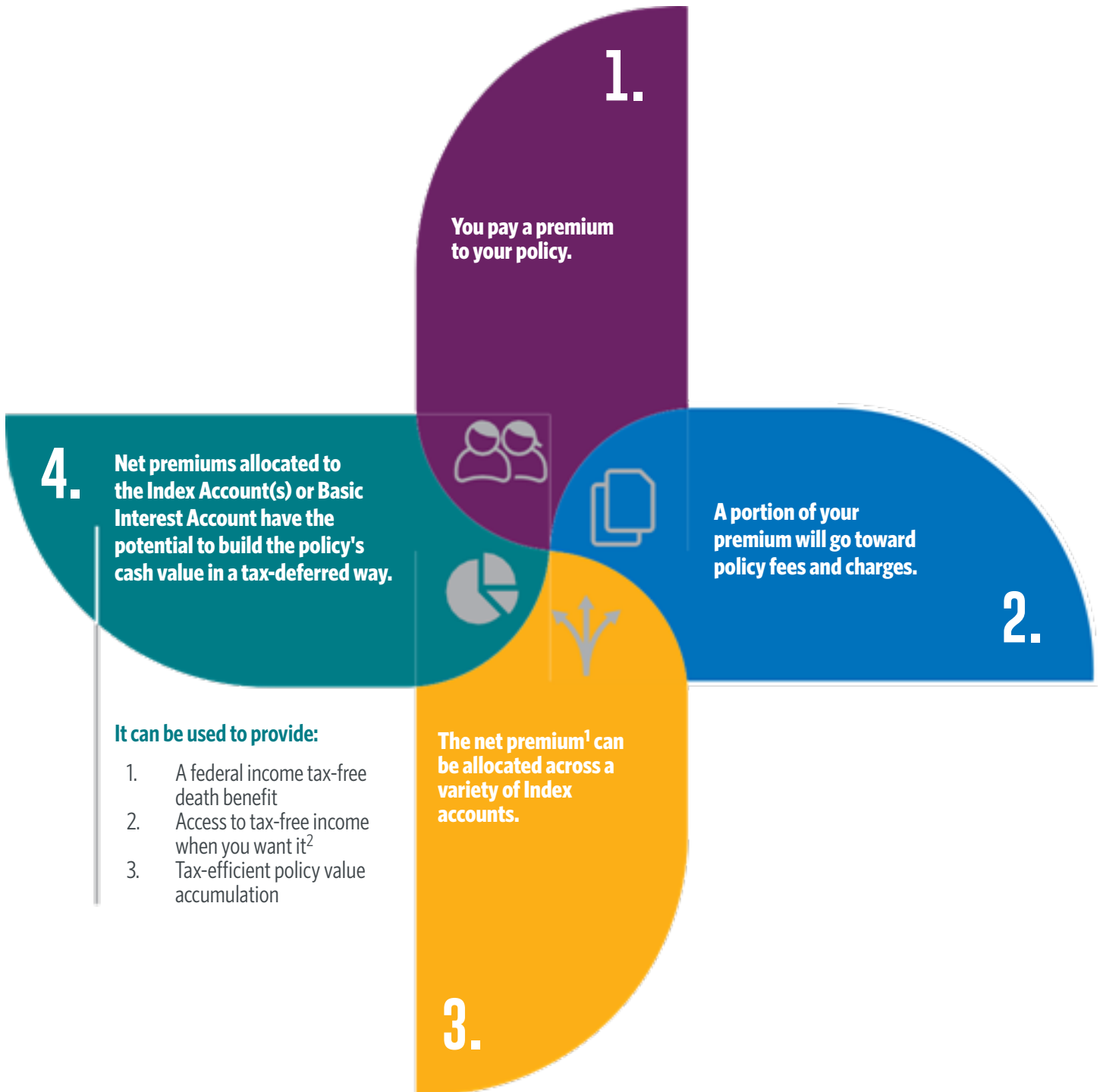
<sup>6</sup>Payouts illustrated are based on currently illustrated rates.

<sup>7</sup>Benefits provided through the Critical, Chronic, and Terminal Illness Accelerated Death Benefit Riders are subject to certain limitations and exclusions. The actual benefit paid to the policy owner will be less than the amount that is accelerated because the amount is discounted to reflect early payment of the policy's death benefit. Administrative fees per request apply. Amounts payable under the Critical and Chronic Illness Riders vary based in part on the nature and severity of the insured's health condition and the insured's remaining life expectancy at the time of the acceleration as determined by the company. Riders should not be the sole basis to purchase any life insurance policy. Benefits paid under accelerated death benefit riders will reduce the life insurance policy's death benefit and policy value. Consideration should be given to whether life insurance needs would still be met if rider benefits are paid out in full. Additional tax rules may apply. Please consult with your legal advisor for guidance.

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# HOW YOUR POLICY WORKS

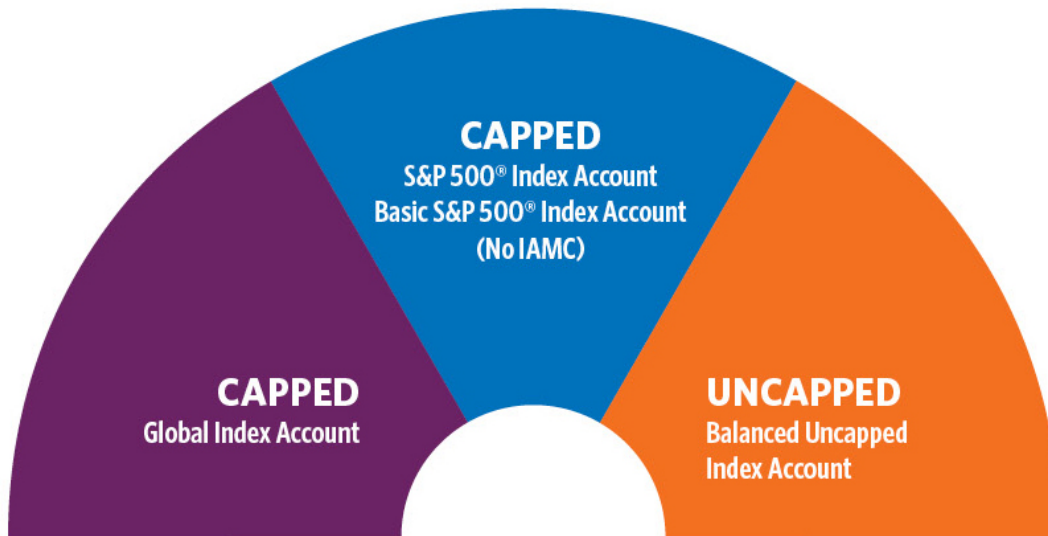


<sup>1</sup> Net premium is the mechanism by which the relationship between the cash surrender value of a contract and its net amount of risk is controlled, directly or indirectly, through the imposition of the definitional limitations. As expressed by the net premium formula, the cost of the life insurance contract is the function of assumed mortality, interest and expenses.

<sup>2</sup> Loans, withdrawals, and death benefit accelerations will reduce the policy value and death benefit. Provided the policy is not and does not become a Modified Endowment Contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

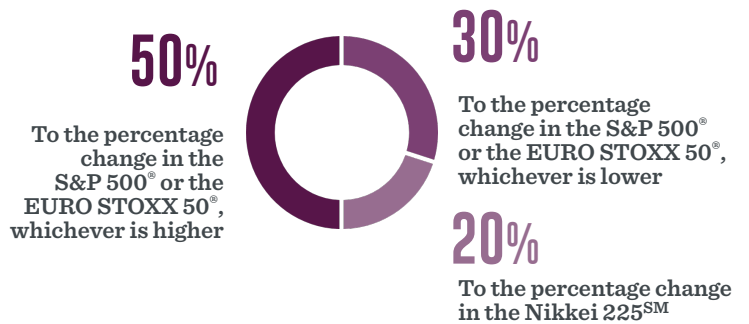
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# INDEX ACCOUNT OPTIONS FOR GROWTH POTENTIAL



## GLOBAL INDEX ACCOUNT

The company credits Excess Index Interest, if any, to these index accounts based on a weighted average of the index change percentages of three indexes, excluding dividends. The weighted index change percentages are added together and compared to the cap. To arrive at the weighted index change percentage, we apply the following factors:

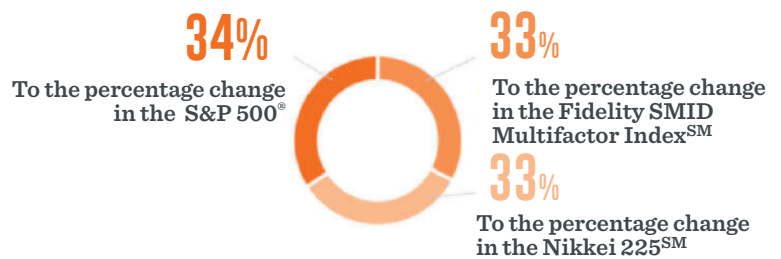


## S&P 500® INDEX ACCOUNT AND BASIC S&P 500® INDEX ACCOUNT (No IAMC)

The company credits Excess Index Interest, if any, to these index accounts using a formula based on changes in the S&P 500® Index, excluding dividends. The index change percentage is then compared to the cap.

## BALANCED UNCAPPED INDEX ACCOUNT

The company credits Excess Index Interest, if any, to this index account based on a weighted average of the index change percentages of three indexes, excluding dividends. The weighted index change percentages are added together. The 113% participation rate is then applied. To arrive at the weighted index change percentage, we apply the following factors:



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# EXCESS INDEX INTEREST STRATEGIES

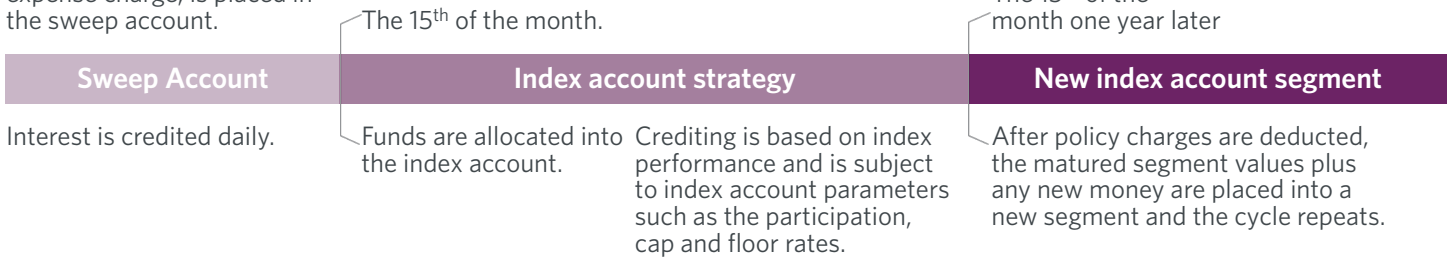
INDEX ACCOUNT	PARTICIPATION RATE	CAP RATE	GUARANTEED MINIMUM INTEREST RATE (FLOOR)	GUARANTEED INDEX ACCOUNT CHARGE	MAXIMUM ILLUSTRATED RATE	20 YEAR HISTORICAL AVERAGE
Global Index Account	100%	13.25%	0.75%	0.06% monthly 0.72% annually	7.25%	8.28%
S&P 500® Index Account	100%	12.25%	0.75%	0.06% monthly 0.72% annually	7.25%	8.31%
Basic S&P 500® Index Account (No IAMC)	100%	9.00%	0.75%	No Charge	6.50%	6.41%
Balanced Uncapped Index Account	113%	Uncapped	0.75%	0.06% monthly 0.72% annually	7.25%	10.46%

### How Excess Index Interest strategies work:

1. Net premiums allocated to Index Accounts are placed in the sweep account and will be allocated, including interest, to the Index Account Options specified by you at the next Sweep Date.
2. For FFIUL II, the sweep date is on the 15<sup>th</sup> of the month.
3. On the 15<sup>th</sup>, a new segment is created, and money is placed in the index account(s) for the following year.
4. Any excess index interest is now tied to the performance of that index account and the strategy parameters.

### Example of a one-year segment:

Premium, less the premium expense charge, is placed in the sweep account.



### Index Change

$$\text{INDEX VALUE ON SEGMENT END DATE} - \text{INDEX VALUE ON SEGMENT START DATE} \div \text{INDEX VALUE ON SEGMENT START DATE} = \text{PERCENTAGE CHANGE IN INDEX}$$

The percentage change in the applicable Index Values from an Index Account segment's beginning date to its ending date.

The Index Change will be used to determine the Excess Index Interest, if any.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

 Male, Age 35 Preferred Elite  
 Riders: CPR, LTC, OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$255.75**

 Initial Face Amount: \$300,000  
 Death Benefit Option: Level

## TABULAR DETAIL

Code	Year	Age	Premium Outlay	GUARANTEED PROJECTIONS Interest Rate 0.75%			NON-GUARANTEED ALTERNATE PROJECTIONS Interest Rate 3.50%			NON-GUARANTEED CURRENT PROJECTIONS Interest Rate 7.25%		
				Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit
	1	36	3,069	772	0	300,000	2,093	0	300,000	2,099	0	300,000
	2	37	3,069	1,504	0	300,000	4,243	0	300,000	4,342	0	300,000
	3	38	3,069	2,195	0	300,000	6,406	141	300,000	6,681	415	300,000
	4	39	3,069	2,849	0	300,000	8,610	2,821	300,000	9,151	3,363	300,000
	5	40	3,069	3,480	0	300,000	10,856	5,612	300,000	11,763	6,520	300,000
			<b>15,345</b>									
	6	41	3,069	4,092	0	300,000	13,158	8,459	300,000	14,540	9,841	300,000
	7	42	3,069	4,679	457	300,000	15,519	11,297	300,000	17,492	13,270	300,000
	8	43	3,069	5,232	1,554	300,000	17,925	14,248	300,000	20,617	16,940	300,000
	9	44	3,069	5,756	2,624	300,000	20,394	17,261	300,000	23,942	20,809	300,000
	10	45	3,069	6,265	3,677	300,000	22,933	20,345	300,000	27,486	24,898	300,000
			<b>30,690</b>									
	11	46	3,069	6,751	4,640	300,000	25,532	23,421	300,000	31,251	29,140	300,000
	12	47	3,069	7,218	5,652	300,000	28,191	26,624	300,000	35,249	33,683	300,000
	13	48	3,069	7,666	6,644	300,000	30,904	29,883	300,000	39,492	38,470	300,000
	14	49	3,069	8,088	7,543	300,000	33,675	33,130	300,000	43,994	43,449	300,000
	15	50	3,069	8,477	8,477	300,000	36,500	36,500	300,000	48,770	48,770	300,000
			<b>46,035</b>									
	16	51	3,069	8,829	8,829	300,000	39,382	39,382	300,000	53,839	53,839	300,000
	17	52	3,069	9,127	9,127	300,000	42,937	42,937	300,000	59,843	59,843	300,000
	18	53	3,069	9,356	9,356	300,000	46,563	46,563	300,000	66,209	66,209	300,000
	19	54	3,069	9,508	9,508	300,000	50,255	50,255	300,000	72,963	72,963	300,000
	20	55	3,069	9,584	9,584	300,000	54,010	54,010	300,000	80,126	80,126	300,000
			<b>61,380</b>									
	21	56	3,069	9,588	9,588	300,000	57,820	57,820	300,000	87,721	87,721	300,000
	22	57	3,069	9,520	9,520	300,000	61,687	61,687	300,000	95,775	95,775	300,000
	23	58	3,069	9,381	9,381	300,000	65,620	65,620	300,000	104,331	104,331	300,000
	24	59	3,069	9,166	9,166	300,000	69,627	69,627	300,000	113,430	113,430	300,000
	25	60	3,069	8,857	8,857	300,000	73,714	73,714	300,000	123,112	123,112	300,000
			<b>76,725</b>									
	26	61	3,069	8,417	8,417	300,000	77,866	77,866	300,000	133,407	133,407	300,000
	27	62	3,069	7,796	7,796	300,000	82,080	82,080	300,000	144,356	144,356	300,000
	28	63	3,069	6,964	6,964	300,000	86,346	86,346	300,000	156,003	156,003	300,000
	29	64	3,069	5,884	5,884	300,000	90,659	90,659	300,000	168,397	168,397	300,000
	30	65	3,069	4,529	4,529	300,000	95,019	95,019	300,000	181,595	181,595	300,000
			<b>92,070</b>									

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 Life Insurance Illustration  
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 TP: \$3,069.00  
 7Pay: \$18,324.00  
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 Ver: 3.6.0

# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred Elite  
 Riders: CPR, LTC, OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$255.75**

Initial Face Amount: \$300,000  
 Death Benefit Option: Level

## TABULAR DETAIL

Code	Year	Age	Premium Outlay	GUARANTEED PROJECTIONS Interest Rate 0.75%			NON-GUARANTEED ALTERNATE PROJECTIONS Interest Rate 3.50%			NON-GUARANTEED CURRENT PROJECTIONS Interest Rate 7.25%		
				Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit
	31	66	3,069	2,871	2,871	300,000	99,420	99,420	300,000	195,662	195,662	300,000
	32	67	3,069	882	882	300,000	103,861	103,861	300,000	210,669	210,669	300,000
	33	68	3,069	Lapse	Lapse	Lapse	108,337	108,337	300,000	226,692	226,692	300,000
	34	69	3,069				112,840	112,840	300,000	243,820	243,820	300,000
	35	70	3,069				117,347	117,347	300,000	262,145	262,145	301,467
			<b>107,415</b>									
	36	71	3,069				121,838	121,838	300,000	281,676	281,676	318,294
	37	72	3,069				126,295	126,295	300,000	302,460	302,460	335,731
	38	73	3,069				130,702	130,702	300,000	324,586	324,586	353,799
	39	74	3,069				135,034	135,034	300,000	348,155	348,155	372,526
	40	75	3,069				139,268	139,268	300,000	373,277	373,277	391,941
			<b>122,760</b>									
	41	76	3,069				143,372	143,372	300,000	400,082	400,082	420,086
	42	77	3,069				147,310	147,310	300,000	428,558	428,558	449,986
	43	78	3,069				151,058	151,058	300,000	458,806	458,806	481,746
	44	79	3,069				154,549	154,549	300,000	490,916	490,916	515,462
	45	80	3,069				157,700	157,700	300,000	524,984	524,984	551,234
			<b>138,105</b>									
	46	81	3,069				160,418	160,418	300,000	561,103	561,103	589,159
	47	82	3,069				162,515	162,515	300,000	599,349	599,349	629,317
	48	83	3,069				163,844	163,844	300,000	639,806	639,806	671,797
	49	84	3,069				164,238	164,238	300,000	682,556	682,556	716,684
	50	85	3,069				163,420	163,420	300,000	727,658	727,658	764,041
			<b>153,450</b>									
	51	86	3,069				161,027	161,027	300,000	775,152	775,152	813,910
	52	87	3,069				156,578	156,578	300,000	825,063	825,063	866,316
	53	88	3,069				149,357	149,357	300,000	877,374	877,374	921,242
	54	89	3,069				138,448	138,448	300,000	932,059	932,059	978,662
	55	90	3,069				122,507	122,507	300,000	989,061	989,061	1,038,515
			<b>168,795</b>									
	56	91	3,069				99,521	99,521	300,000	1,048,280	1,048,280	1,090,211
	57	92	3,069				67,099	67,099	300,000	1,111,662	1,111,662	1,145,012
	58	93	3,069				21,467	21,467	300,000	1,179,983	1,179,983	1,203,582
	59	94	3,069				Lapse	Lapse	Lapse	1,254,253	1,254,253	1,266,796
	60	95	3,069							1,335,608	1,335,608	1,335,608
			<b>184,140</b>									

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred Elite  
 Riders: CPR, LTC, OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$255.75**

Initial Face Amount: \$300,000  
 Death Benefit Option: Level

## TABULAR DETAIL

Code	Year	Age	Premium Outlay	GUARANTEED PROJECTIONS Interest Rate 0.75%			NON-GUARANTEED ALTERNATE PROJECTIONS Interest Rate 3.50%			NON-GUARANTEED CURRENT PROJECTIONS Interest Rate 7.25%		
				Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit
	61	96	3,069							1,425,358	1,425,358	1,425,358
	62	97	3,069							1,520,897	1,520,897	1,520,897
	63	98	3,069							1,622,648	1,622,648	1,622,648
	64	99	3,069							1,731,018	1,731,018	1,731,018
	65	100	3,069							1,846,434	1,846,434	1,846,434
			<b>199,485</b>									
	66	101	3,069							1,969,357	1,969,357	1,969,357
	67	102	3,069							2,100,274	2,100,274	2,100,274
	68	103	3,069							2,239,705	2,239,705	2,239,705
	69	104	3,069							2,388,203	2,388,203	2,388,203
	70	105	3,069							2,546,359	2,546,359	2,546,359
			<b>214,830</b>									
	71	106	3,069							2,714,801	2,714,801	2,714,801
	72	107	3,069							2,894,197	2,894,197	2,894,197
	73	108	3,069							3,085,259	3,085,259	3,085,259
	74	109	3,069							3,288,748	3,288,748	3,288,748
	75	110	3,069							3,505,469	3,505,469	3,505,469
			<b>230,175</b>									
	76	111	3,069							3,736,285	3,736,285	3,736,285
	77	112	3,069							3,982,112	3,982,112	3,982,112
	78	113	3,069							4,243,926	4,243,926	4,243,926
	79	114	3,069							4,522,766	4,522,766	4,522,766
	80	115	3,069							4,819,741	4,819,741	4,819,741
			<b>245,520</b>									
	81	116	3,069							5,136,029	5,136,029	5,136,029
	82	117	3,069							5,472,886	5,472,886	5,472,886
	83	118	3,069							5,831,650	5,831,650	5,831,650
	84	119	3,069							6,213,746	6,213,746	6,213,746
	85	120	3,069							6,620,692	6,620,692	6,620,692
			<b>260,865</b>									
	86	121	3,069							7,054,102	7,054,102	7,054,102
			<b>263,934</b>									

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

<b>Death Benefit</b>	The death benefit is paid to the beneficiary upon the insured's death. The initial death benefit is assumed to be \$300,000. The actual amount payable at death may be decreased by policy withdrawals or any Loan Balance or increased by additional insurance benefits you purchase. We will adjust the amount of the payment in accordance with any attached Rider, subject to its terms. The Death Benefit columns show the value, if paid upon death, at the end of the policy year.						
<b>Face Amount</b>	An amount used to determine the death benefit. The policy owner may increase the Face Amount after the first policy anniversary. Decreases are available only after the third policy anniversary.						
<b>Death Benefit Options</b>	<p>Either an Increasing, Level, or Graded death benefit is available. Changes to the death benefit options are allowed once per year after the third policy year and before age 95.</p> <table border="0"> <tr> <td style="padding-right: 20px;"><b>Level</b></td> <td>The death benefit is the Face Amount.</td> </tr> <tr> <td><b>Increasing</b></td> <td>The death benefit is the Face Amount plus the Policy Value.</td> </tr> <tr> <td><b>Graded</b></td> <td>The death benefit is the greater of the Level death benefit or the Face Amount multiplied by a graded factor determined by attained age, plus the policy value.</td> </tr> </table> <p>The death benefit determined above will be increased if necessary to comply with the minimum death benefit requirements of the applicable Life Insurance Compliance Test.</p> <p>The death benefit will also be increased if necessary to maintain the policy's status as a life insurance contract under Section 7702 of the Internal Revenue Code.</p> <p>After the insured's Age 121, the death benefit will be at least the Policy Value.</p>	<b>Level</b>	The death benefit is the Face Amount.	<b>Increasing</b>	The death benefit is the Face Amount plus the Policy Value.	<b>Graded</b>	The death benefit is the greater of the Level death benefit or the Face Amount multiplied by a graded factor determined by attained age, plus the policy value.
<b>Level</b>	The death benefit is the Face Amount.						
<b>Increasing</b>	The death benefit is the Face Amount plus the Policy Value.						
<b>Graded</b>	The death benefit is the greater of the Level death benefit or the Face Amount multiplied by a graded factor determined by attained age, plus the policy value.						
<b>Life Insurance Qualification Test</b>	For purposes of determining whether a contract qualifies as a life insurance contract under § 7702 of the Internal Revenue Code, you have chosen the Guideline Premium Test ("GPT") for this illustration. This selection cannot be changed after issue.						

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Premium Outlay

Flexible premiums mean the owner has some flexibility in the frequency and amount of the premium paid to the company. The Premium Outlay in this illustration is the gross amount of premium assumed to be paid by the owner and is shown net of any withdrawals or loans taken. Cumulative Premium Outlay is the sum of the premium outlay.

**THE POLICY VALUES IN THIS ILLUSTRATION ARE BASED ON THESE ILLUSTRATED NET PREMIUM ALLOCATIONS:**

Account Option:	Global Index	S&P 500® Index	Basic S&P 500® Index (No IAMC)	Balanced Uncapped Index	Basic Interest
Net Premium Allocation:	100%	0%	0%	0%	0%

The first year Premium Outlay is \$3,069. The amount of premium that may be paid is subject to any applicable limits set by Section 7702 of the Internal Revenue Code.

This illustration describes values and benefits if premiums are paid on the dates and in the amounts shown on the ledger pages and assumes application of indicated interest rates, insurance costs, expense charges and Illustrated rates. This is not a paid-up policy. If premium payments stop, the monthly deductions and Index Account Monthly Charge will continue to be applied against the Policy Value. Additional premiums may be required to keep the policy in force. The illustration assumes that all premiums are made as planned, are received and credited, and are applied to account options at the beginning of each modal period on the monthly policy date. Actually, premiums are applied to index account options on the sweep date.

Different levels of premium payments will result in different levels and periods of benefits. The annual premium that will guarantee coverage through age 121 is \$4,496.00, based on the options illustrated and the death benefit pattern that would result from payment of this premium. This premium amount reflects the payment mode that you have chosen, and any lump-sum contributions.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Policy Value

The policy value is the starting point for calculating important values under the policy, such as the Cash Surrender Value and death benefit. The Policy Value equals the sum of the values of the Sweep Account, Basic Interest Account, and the Index Accounts, plus the Loan Value, if any. Policy Value is shown on a guaranteed basis and on a non-guaranteed basis. If the policy's actual premium payment amounts, dates of allocations, transfers or interest rates, Index Change percentages, or any other assumptions or policy activities are different than indicated in this illustration, then the Policy Values will be different from those in this illustration.

### Surrender Charges

Surrender charges will be applied upon full surrender within the first 15 policy years and for 15 years from the date of any Face Amount increase.

### Cash Surrender Value ("CSV")

The amount available to the owner upon surrender of the policy provided the policy is in force and the insured is living. The CSV equals the Policy Value, less any surrender charges less any Loan Balance. Excess Index Interest is not credited for partial years upon surrender of the policy.

### Premium Expense Charge

A percentage of each premium payment that is deducted from the paid premium prior to allocation to the Account Options.

	NON-GUARANTEED CURRENT	GUARANTEED
Premium Expense Charge Rate	<b>4% in all years</b>	<b>6% in all years</b>

### Index Account Monthly Charge

("IAMC") A charge we deduct from the Policy Value based on the value of each Index Account. This is sometimes referred to as an asset-based charge since the charge amount will be a percentage of the value in that Index account. We assess this charge on the Monthly Policy Date up to the Insured's age 121.

IAMC - GUARANTEED AND NON-GUARANTEED CHARGES	
Global Index Account	0.06% per month
S&P 500® Index Account	0.06% per month
Balanced Uncapped Index Account	0.06% per month
Basic S&P 500® Index Account (No IAMC)	0.00% per month

### Monthly Deduction

Each monthly deduction consists of the Monthly Cost of Insurance, the Monthly Policy Fee, the Per Unit Charge, any charges for additional benefits provided by riders and any charges for substandard premium class rating.

Monthly Deduction rates may vary by gender, age, underwriting risk class, and amount of coverage. Therefore, any change to those inputs will require a revised illustration.

Monthly deductions will be deducted pro rata from the account options, then pro rata across segments within each account. We assess these on each Monthly Policy Date up to the Insured's age 121.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Cost of Insurance

("COI") The amount the company charges for providing life insurance coverage under the base policy. The COI rates may be changed by the company. Any change in the COI rates will be on a uniform basis for insureds of the same face amount, age, sex, class of risk, and any substandard rating whose policies or increases in the face amount have been in effect for the same length of time.

### Policy Fee

An expense charge that will be deducted from the policy value each month. Current: \$10 Guaranteed: \$12

### Per Unit Charge

("PUC") Equal to the Face Amount divided by 1,000 then multiplied by the applicable PUC Per Thousand

### Minimum Monthly No Lapse Premium

("MNLP") Your current Minimum Monthly No Lapse Premium is \$118.25. The Monthly MNLP for your Base Plan is \$118.25. The Minimum Monthly No Lapse Premium is the minimum premium necessary to avoid lapse of the policy during the No Lapse Period regardless of the Policy Value. The premium will be calculated for each policy issued. Policy and rider changes will alter the Minimum Monthly No Lapse Premium. Under certain circumstances, extra premiums may be required to prevent lapse.

### No Lapse Period

Issue Ages 0-60: lesser of 20 years or until age 65  
Issue Ages 61-85: 5 years

During the No Lapse Period, the policy will not lapse even if the Cash Surrender Value on any Monthly Policy Date is insufficient to pay the monthly deduction due, as long as the premiums paid (net of outstanding loans and/or withdrawals) meet or exceed the cumulative Minimum Monthly No Lapse Premium requirements to date.

If you take a withdrawal or a loan, if you increase or decrease your Face Amount, if you change the death benefit option, or if you add, increase or decrease a rider, you may need to pay additional premiums in order to keep the No Lapse Guarantee in effect. If the requirements of the No Lapse Guarantee are not met and the Cash Surrender Value is not enough to meet the monthly deductions and the Index Account Monthly Charge, a grace period will begin and the policy will lapse unless sufficient payment is made. Allowing the policy to lapse and terminate may result in adverse tax consequences.

After the No Lapse Period or if the cumulative Minimum Monthly No Lapse Premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force.

### No Lapse Guarantee

Timely payment of the Minimum Monthly No Lapse Premium assures that the policy will remain in force during the guarantee period. The Face Amount will be guaranteed regardless of Cash Surrender Value during the guarantee period, provided that the cumulative Minimum Monthly No Lapse Premium requirements are met.

## Accessing your policy value

### Withdrawals

The policy owner may make withdrawals after the first policy year up to the available withdrawal amount. There is no fee for withdrawals. The minimum withdrawal is \$500.00.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

**Loan Balance**

Equals all outstanding policy loans, if any, and accrued loan interest charged. Interest is due on each loan each year on the Policy Anniversary. If you do not pay the interest when it is due, the interest on the Loan Balance will be treated as an additional loan at the applicable interest rate. The Loan Balance decreases the death benefit proceeds and the Cash Surrender Value. An outstanding loan balance may also impact accelerated death benefit payments on certain riders.

**Loans**

The maximum loan interest rate on an outstanding loan balance is 3.0% with a maximum preferred rate of 2.25%, charged in arrears.

**Preferred Loans**

After the 10<sup>th</sup> Policy Anniversary, all loans will be classified as preferred loans.

**How much can you take in a loan?**

The maximum loan that can be taken will equal 100% of the Policy Value, minus any Loan Balance, minus Loan Interest on the old and new loan to the end of the Policy Year, minus the greater of the Surrender Charge or two Monthly Deductions.

**When can you take a loan?**

Any time after the free look period

**What happens to your Policy Value?**

The portion of the Policy Value borrowed is secured by identifying part of your Account Value as a "Loaned Value." The loan amount will be deducted from the unloaned value in the Basic Interest Account first, then pro rata across the unloaned values in all of the Index Account(s). Within each index account, loans are taken pro rata across segments.

The "Loaned Value" earns interest at 2.0% annually.

A Loan Balance is set up in order to track the outstanding loan amount plus loan interest charged. The Loan Balance will not be charged higher than a 3.0% rate annually.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL<sup>®</sup> II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### What are the loan interest rates?

		Loan Credited Rate	Loan Charge Rate	Net Loan Rate <sup>1</sup>
Standard (Years 1-10)	Non-Guaranteed	2.00%	2.75%	-0.75%
	Guaranteed	2.00%	3.00%	-1.00%
Preferred (Years 11+)	Non-Guaranteed	2.00%	2.00%	0.00%
	Guaranteed	2.00%	2.25%	-0.25%

<sup>1</sup> Net Loan Rate is the difference between the Loan Charged Rate and the Loan Credited Rate.



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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Rider Description(s)

The benefits below may be automatically included as part of your policy at no additional monthly charge.

#### Terminal Illness Accelerated Death Benefit Rider

Allows the policy owner to accelerate a portion of the death benefit if the insured becomes terminally ill. Eligibility for acceleration is determined by a condition resulting from bodily injury or disease, or both, which is expected to result in the death of the Insured within 12 months of diagnosis. The Policy's benefits and values will be reduced proportionally in accordance with the benefits advanced under this option. Benefits advanced for terminal illness may be subject to taxation. An administrative charge for each Accelerated Death Benefit request will be assessed, but will not exceed \$1,000.

#### Overloan Protection Rider

The Overloan Protection Rider is designed primarily for policy owners who plan to maximize distributions from their policy. This rider may be used to prevent the policy from lapsing in the event the policy meets the conditions below. If the policy owner exercises this benefit, the policy will become a paid-up policy as set forth in the rider and will not lapse.

This rider is automatically included on this policy. If the rider is exercised by the Owner, a one-time charge will be assessed. The following conditions must be met to exercise this rider:

1. The policy must have been In Force for at least 15 Policy Years.
2. The Insured must be at least Age 75, but not older than Age 120.
3. The sum of all withdrawals, including long term care rider benefits paid, taken from the policy must not be less than the total premiums paid.
4. The sum of the Loan Balance and any long term care benefits paid must exceed the Face Amount of the policy.
5. There must be sufficient Policy Value to cover the charge for this rider. The Loan Balance must not exceed 99.9% of the Policy Value after deduction of the charge for this rider.
6. Exercising the Rider Benefit must not cause the policy to violate the Guideline Premium Test under Section 7702 of the Internal Revenue Code, as amended, at any duration and must not cause the policy to become a Modified Endowment Contract under Section 7702A of the Internal Revenue Code, as amended.
7. The sum of the guideline level premiums, as defined for purposes of Section 7702 of the Internal Revenue Code, as amended, cannot become negative at any time.
8. The Death Benefit Option must be Level. If it is not, we will treat the owner's Written Request as a request to change the Death Benefit Option to Level.
9. You must not be receiving benefits under a long term care rider.

For illustration purposes, the Overloan Protection Rider is assumed to be exercised at a point in time when the policy is eligible based on the Non-Guaranteed set of assumptions. It is assumed to be exercised in the same year for all ledgers. For each illustration basis the Overloan Protection Rider charge is assessed on the Policy Value for that particular basis, and the charge percentage is based on the Insured's Age as of the date the Rider Benefit is exercised.

AGE	PERCENTAGE
75-90	5%
91	4%
92	3%
93	2%
94-120	1%

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

Once the Rider Benefit has been exercised and the policy has become a paid-up policy, certain policy provisions will be altered in keeping with a paid-up policy.

This rider will terminate on the earliest of the following dates or events:

1. The date the policy terminates;
2. The next Monthly Policy Date following the date you request termination of this rider;
3. The death of the Insured;
4. The date the policy is surrendered or continued under any nonforfeiture option
5. The Policy Anniversary at the Insured's Age 121;
6. The date the policy becomes a Modified Endowment Contract under Section 7702A of the Internal Revenue Code, as amended.

**The benefit below can be added as part of your policy at no additional monthly charge and may be subject to additional underwriting.**

### **Additional Services Rider (Concierge Planning Rider<sup>SM</sup>)**

This Rider provides funeral concierge services that assist customers in aspects of planning and carrying out funeral services with the use of preplanning and price finder tools, 24/7 access to licensed funeral directors, document storage, Will preparation, coordination, and paperwork assistance for prepayment of a portion of the death benefit. This Rider is available to policies with current face amounts of \$250,000 or higher, and is not available if the policy is set up for Monthly Direct Billing Mode. If a Policy has an Initial Face Amount less than \$250,000 and then incurs a policy change which increases the Base Face Amount to \$250,000 or higher, then the Owner and/or Insured can sign and return the Consent Form and request that the rider be added to the Policy. If a policy's Face Amount reduces below \$250,000, the Rider will be removed from the policy. However, if the base face amount is reduced below \$250,000, solely due to an accelerated death benefit claim, the rider will not be suspended. If a Policy's Face Amount is \$2 million or higher, the policy will not qualify for the expedited claims payout process, but will still qualify to carry the funeral concierge rider, and will have access to all other benefits under the rider. There is no charge for this rider. This Rider will terminate if the billing mode is changed to Direct Bill Monthly or if the Owner revokes the Consent Form.

**Riders Illustrated: None**

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Long Term Care Rider:

<b>Specified Amount: \$300,000</b>	<b>Guaranteed Charges: \$143.71/Year 1 Current Charges: \$71.71/Year 1</b>
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Subject to the Rider's terms, conditions, and limitations on eligibility for the payment of benefits, this Rider provides monthly benefits if the Insured has incurred expenses for Qualified Long Term Care Services. The amount of Monthly Long Term Care Benefit payable in any calendar month will be equal to the lesser of A or B, where A is 2% of the Long Term Care Specified Amount, at commencement of benefits and; B is the per diem amount allowed by the Health Insurance Portability and Accountability Act times the number of days in the Calendar Month. The benefits paid under this Rider constitute an acceleration of the Policy's death benefit and will reduce any proceeds payable at surrender of the Policy or upon the Insured's death. Rider monthly deductions will be taken from the Policy Value until the Policy Anniversary at the insured's age 121. Long Term Care Rider Risk Class: Preferred - The Long Term Care Rider Risk Class is underwritten independently from the base policy and may change based on Underwriting decision.

### Key Illustration Concepts/Column Headers

<b>Age</b>	The issue age plus the number of years the policy is assumed to have been in force. This is the age at the end of the policy year.
<b>Class</b>	The class of risk of the proposed insured used in preparing this illustration. The actual class will be determined when the application is underwritten and may vary from the class chosen for this illustration. If so, a revised illustration will be delivered with the policy.
<b>Guaranteed Projections</b>	The Guaranteed projections are based on the company's guaranteed rates and charges and are determined at issue. These include a guaranteed minimum interest rate of 2.00% for the Basic Interest Account, 0.75% for each of the Index Accounts, guaranteed Policy Fee, guaranteed Premium Expense Charge, guaranteed Per Unit Charge, guaranteed Index Account Monthly Charge and guaranteed Monthly Cost of Insurance rates.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Non-Guaranteed Projections

Non-Guaranteed values are based on non-guaranteed elements and assumptions.

- The premiums, credited interest rates, benefits, values, charges, or elements of formulas used to determine any of these, that are subject to company discretion and are not guaranteed. An element is considered non-guaranteed if any of the underlying non-guaranteed elements are used in its calculation.
- The non-guaranteed values are based on the company's current rates and charges. These include the interest rates, Policy Fee, Premium Expense Charge, Per Unit Charge, Index Account Monthly Charge and Monthly Cost of Insurance rates. These benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the company. Any such changes will depend on future costs and factors such as, but not limited to, mortality, interest, option costs, persistency, expenses, reinsurance costs, and state and federal taxes.
- This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur. Actual results may be more or less favorable.
- In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the Policy Value and additional premiums may be required to keep the Policy in force.
- Please also see the Guaranteed values and definition in the Narrative Summary.

## Account Option Concepts

### Account Options

The Account Options currently available in the policy are the Basic Interest Account and the Index Accounts.

### Basic Interest Account

Any net premium allocated to the Basic Interest Account ("BIA") goes immediately into this fixed fund on the date the premium is applied. Basic Interest Account interest is compounded daily and credited monthly on the Monthly Date.

### Beginning Date

The Beginning Date is the first day of an Index Account Segment period and will be on a Sweep Date. The Beginning Date is reset on the Segment's Ending Date.

### Cap

The Cap is the maximum Index Change that can be used to determine the Excess Index interest credited to an Index Account segment. Each Index Account segment may have a different Cap. A Cap will be declared for each Index Account segment. The Cap may increase or decrease on each segment beginning date and may differ between Index Account segments. Once a Cap is declared for an Index Account segment it applies until the segment ending date. Each subsequent Cap will be determined as of each Index Account segment's beginning date.

### Ending Date

The Ending Date is the last day of an Index Account Segment period which becomes the Beginning Date of the next Segment period.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

<b>Floor</b>	This is the Guaranteed Minimum Interest Rate that the Company will credit on the Index Accounts. This product has a 0.75% floor for the Index Accounts.
<b>Index Account Segment</b>	A component of an Index Account. Each Index Account segment will have its Index Interest calculated separately from other Index Account segments. Excess Index Interest is only calculated on the Ending Date of the segment.
<b>Segment Period</b>	12 month point to point
<b>Participation Rate</b>	A value used to determine the Excess Index Interest rate for Index Accounts. The Participation Rate is applied before the Cap and Floor are applied. The illustrated rate selected is assumed to be after the participation rate is applied. The illustrated rates you choose will be the rates used in determining excess interest shown in this illustration.
<b>Index Value</b>	The value of an Index as stated by its publisher. The values we use are based on the following currencies: <ul style="list-style-type: none"> <li>• S&amp;P 500®: United States Dollars</li> <li>• EURO STOXX 50®: Euros</li> <li>• Nikkei 225<sup>SM</sup> Index: Japanese Yen</li> </ul> <p>If the Index is published for the applicable date, we use the closing value for that date. Otherwise, we use the next published closing value.</p> <p>For each of the EURO STOXX 50® and the Nikkei 225<sup>SM</sup>, we use the value that is published on the next day after the applicable date on which both that Index and the S&amp;P 500® are published.</p>

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Excess Index Interest

Any interest credited to an Index Account segment in excess of interest credited at the Index Account Guaranteed Minimum Interest Rate. Any Excess Index Interest for a segment will only be credited as of that segment's ending date. Excess Index Interest for an Index Account segment as of its ending date is calculated as follows:

{(A multiplied by B adjusted by C) multiplied by D minus E} where:

A is the Index Change

B is the Participation Rate

C is the product of A and B will be adjusted so that it is no less than zero and no greater than the relevant Cap, if applicable

D is the Segment's adjusted beginning value

E is any interest previously credited to the Segment during the Segment Period at the Index Account Guaranteed Minimum Interest Rate

We determine the segment's adjusted beginning value by starting with any value renewing from a prior segment period, after we have applied any Excess Index Interest for that period and deducted any transfers from the segment occurring at that time. Then we add any net premiums, loan repayments and transfers applied to the segment on its beginning date.

Finally, we subtract the following activity occurring in the segment during the segment period:

1. Any amounts deducted on account of withdrawals;
2. Any amounts transferred on account of policy loans;
3. One half of the amounts taken for Monthly Deductions; and
4. One half of the amounts taken for Index Account Monthly Charges.

Beginning in the 8<sup>th</sup> policy year, you will receive prorated interest credit for the number of complete months the loan or withdrawal amount was in the index accounts.

The Excess Index Interest credited to an Index Account segment will never be less than zero.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Minimum and Maximum of the 25-Year Compounded Average Annual Rates

The Benchmark Index Account is a hypothetical index account defined in the NAIC Actuarial Guideline 49 which governs many aspects of Index Universal Life illustrations. This product has index accounts which differ from this Benchmark Index Account. The minimum and maximum compounded average annual rates are shown for the Benchmark Index Account and the index accounts offered in this product.

INDEX ACCOUNT	MIN	MAX	FLOOR	CAP
BENCHMARK	4.28%	8.72%	0.00%	11.80%
GLOBAL	6.59%	9.12%	0.75%	13.25%
S&P 500*	4.72%	9.07%	0.75%	12.25%
BASIC S&P 500* (No IAMC)	3.95%	7.31%	0.75%	9.00%
BALANCED UNCAPPED*	N/A	N/A	0.75%	N/A

\* Historical data of the index does not exist for the full 65-year time period.

The rates shown here are determined by, first, calculating the 12 month point to point returns applying a specified cap and floor to each return. This is done for each 12 month segment in a 25-year duration. Then 25-year compounded average annual rates are calculated. This step is repeated for each 25-year duration over the 65 year period ending 12/15/2023. These rates are not intended as an indication of future performance and are not guaranteed. Actual credited rates may be higher or lower.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Historical Index Return

The look-back periods are for illustrative purposes only. The IUL policy was not available during all of the time periods shown. Participation (Par) Rates and Caps are subject to change at the discretion of the Company and will be different over different time periods. Any change to those rates would produce different hypothetical results. Index changes measured on different dates would produce different hypothetical results. The 5, 10, 15, 20, and 25-year averages shown are the geometric averages of one-year historical index changes (excluding dividends) ending **December 15** for each calendar year shown. Monthly deductions and other policy fees and charges are not taken into consideration. Past index performance is not an indication of future index performance.

To see a full breakdown of index account performance, [click here](#).

CALENDAR YEAR	GLOBAL INDEX ACCOUNT		S&P 500* INDEX ACCOUNT		BASIC S&P 500* INDEX ACCOUNT (No IAMC)		BALANCED UNCAPPED INDEX ACCOUNT	
	Cap Rate	13.25%	Cap Rate	12.25%	Par Rate	113%	Index Floor	0.75%
	Index Floor	0.75%	Index Floor	0.75%	Index Charge (IAMC)	0.72% (Annualized)	Index Charge (IAMC)	0.72% (Annualized)
	GLOBAL INDEX CHANGE	ACCOUNT CHANGE AFTER APPLYING THE CAP & FLOOR	S&P 500* INDEX CHANGE	ACCOUNT CHANGE AFTER APPLYING THE CAP & FLOOR	ACCOUNT CHANGE AFTER APPLYING THE CAP & FLOOR	BALANCED UNCAPPED INDEX CHANGE	ACCOUNT CHANGE AFTER APPLYING THE PAR RATE & FLOOR	
2004	10.30%	10.30%	12.89%	12.25%	9.00%	9.49%	10.73%	
2005	20.10%	13.25%	5.41%	5.41%	5.41%	14.85%	16.78%	
2006	14.10%	13.25%	12.29%	12.25%	9.00%	8.42%	9.52%	
2007	0.58%	0.75%	0.13%	1.32%	1.32%	(3.20%)	0.75%	
2008	(41.68%)	0.75%	(39.93%)	0.75%	0.75%	(27.60%)	0.75%	
2009	23.37%	13.25%	27.56%	12.25%	9.00%	16.79%	18.97%	
2010	5.18%	5.18%	11.49%	11.49%	9.00%	7.70%	8.70%	
2011	(11.27%)	0.75%	(1.58%)	0.75%	0.75%	(3.18%)	0.75%	
2012	18.35%	13.25%	17.65%	12.25%	9.00%	13.67%	15.45%	
2013	27.29%	13.25%	24.90%	12.25%	9.00%	29.24%	33.05%	
2014	8.52%	8.52%	11.37%	11.37%	9.00%	8.83%	9.98%	
2015	6.78%	6.78%	2.70%	2.70%	2.70%	5.71%	6.46%	
2016	5.82%	5.82%	10.70%	10.70%	9.00%	6.06%	6.85%	
2017	15.99%	13.25%	18.29%	12.25%	9.00%	14.74%	16.66%	
2018	(8.18%)	0.75%	(4.85%)	0.75%	0.75%	(5.19%)	0.75%	
2019	21.89%	13.25%	25.35%	12.25%	9.00%	15.47%	17.48%	
2020	8.40%	8.40%	15.77%	12.25%	9.00%	9.62%	10.87%	
2021	21.04%	13.25%	27.48%	12.25%	9.00%	12.67%	14.32%	
2022	(10.98%)	0.75%	(17.29%)	0.75%	0.75%	(10.09%)	0.75%	
2023	20.03%	13.25%	21.14%	12.25%	9.00%	13.49%	15.24%	
<b>5-YEAR AVERAGE</b>	11.31%	9.67%	13.14	9.85%	7.30%	7.79%	11.57%	
<b>10-YEAR AVERAGE</b>	8.36%	8.30%	10.20%	8.64%	6.66%	6.81%	9.78%	
<b>15-YEAR AVERAGE</b>	9.44%	8.53%	11.95%	8.99%	6.87%	8.62%	11.46%	
<b>20-YEAR AVERAGE</b>	6.36%	8.28%	7.71%	8.31%	6.41%	6.16%	10.46%	
<b>25-YEAR AVERAGE</b>	4.75%	7.73%	5.76%	7.68%	5.92%	4.86%	9.91%	

The Index Accounts will never be credited less than the Index Account Guaranteed Minimum Interest Rate and have the potential to be credited with Excess Index Interest up to the current Cap, if the index is subject to a Cap.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Index License Disclosures

#### Important information regarding S&P 500® Index:

The S&P 500 Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), as has been licensed for use by the Company. Standard & Poor's®, S&P®, and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company. This policy is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of purchasing such policy nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

#### Important information regarding EURO STOXX 50® Index:

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#### Important information regarding the Nikkei 225<sup>SM</sup>

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Nikkei Inc. does not sponsor, support, sell or market Transamerica Financial Foundation IUL® II. Transamerica Financial Foundation IUL® II is managed exclusively at the risk of the Transamerica Life Insurance Company and Nikkei Inc. shall assume no obligation or responsibility for management of and transactions involving Transamerica Financial Foundation IUL® II.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Important information regarding Fidelity Small-Mid Multifactor Index<sup>SM</sup> 5% ER:

The Fidelity Small-Mid Multifactor Index<sup>SM</sup> 5% ER, also called the Fidelity SMID Multifactor Index<sup>SM</sup>, (the "Index") is a product of Fidelity Product Services LLC ("FPS"). It is a rules-based index that utilizes a dynamic asset allocation approach which blends multiple factors with the characteristics of stocks of small and mid-capitalization U.S. companies along with U.S. Treasuries, which may reduce volatility over time. Fidelity is a trademark of FMR LLC. The Index has been licensed for use for certain purposes by Transamerica Life Insurance Company ("the Company") on behalf of the Transamerica Financial Foundation IUL® II ("policy"). This index is based on an excess return design, meaning that index returns are netted against a risk-free return. It is a volatility controlled index, which means that the index composition will change over time and in particular when market volatility changes. The effect of the excess return design and the volatility control may limit returns when equity index returns are high.

FPS does not make any warranty or representation as to the accuracy, completeness, or availability of the Index or information included in the Index and shall have no responsibility or liability for the impact of any inaccuracy, incompleteness, or unavailability of the Index or such information. Neither FPS nor any other party involved in, or related to, making or compiling the Index makes any representation or warranty, express or implied, to the policy owner, the Company, or any member of the public regarding the advisability of purchasing life insurance generally or the policy particularly, the legality of the policy under applicable federal securities, state insurance and tax laws, the ability of the policy to track the performance of the Index, any other index or benchmark or general market or other asset class performance, or the results, including, but not limited to, performance results, to be obtained by the Company, the policy, policy owners, or any other person or entity. FPS does not provide investment advice to the Company with respect to the policy, or to the policy owners.

The Company exercises sole discretion in determining whether and how the policy will be linked to the value of the Index. FPS does not provide investment advice to the policy, the policy owners, or any other person or entity with respect to the Index and in no event shall any policy owner be deemed to be a client of FPS.

Neither FPS nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the policy. In the event that the Index is no longer available to the policy or policy owners, the Company may seek to replace the Index with another suitable index, although there can be no assurance that one will be available.

**FPS disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. FPS shall have no responsibility or liability with respect to the policy.**

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Taxation

Information regarding a Modified Endowment Contract

Amounts received under modified endowment contracts are treated first as taxable income and then as return of basis. Thus, for example, cash withdrawals, loans, and amounts received upon a partial surrender of the contract are includible in gross income to the extent that the contract's cash surrender value exceeds the taxpayer's investment in the contract. In addition, a 10-percent (10%) additional tax applies to any taxable withdrawals before age 59 1/2, except for payments attributable to disability. The additional tax applies as well to amounts withdrawn on termination of the policy. Under the Federal Income Tax Law, a life insurance contract becomes a MEC when actual premiums paid exceed a specified 7-Pay premium limit applicable initially for the first seven policy years and may also become a MEC when there are certain material changes made to the policy. New 7-Pay premium limits for succeeding seven-year periods may be established for the policy as a result of certain changes in policy terms or benefits. The amount of any loan, including capitalized interest, taken from a MEC also is treated as a distribution. In addition, distributions made within two years before a contract becomes a MEC are treated as made under a MEC. All MECs issued by Transamerica Life Insurance Company and its affiliates to the same owner during any calendar year will be treated as one MEC. If there is an IRC Section 1035 Exchange of a life insurance contract that is not a MEC for another life insurance contract, the cash value in the existing contract will be reflected in the 7-pay premium limit calculation for the new contract following the exchange. If the original policy was a MEC, the new policy received in exchange will also be a MEC. You should consult with your qualified tax advisor regarding the tax implications of MECs and life insurance policy.

**An "&" in the code column indicates a Modified Endowment Contract ("MEC"). Based on the premium payments and activities illustrated, this policy will not become a Modified Endowment Contract ("MEC").**

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Guideline Premium Test

The tax code defines a life insurance contract for federal income tax purposes. The illustrated policy satisfies the definition of life insurance for federal income tax purposes using the Guideline Premium Test (GPT). The GPT requires that the premiums paid on a life insurance policy must not exceed the maximum guideline premium limitation, calculated as set forth in IRC Section 7702. The limitation is equal to the greater of (a) the Guideline Single Premium or (b) the sum of the Guideline Annual Premiums to that time. Additionally, the GPT requires that a certain minimum margin be maintained between the death benefit and the Policy Value.

To ensure compliance with federal income tax law, Transamerica Life Insurance Company will monitor the level of death benefit and premiums, and reserves the right to adjust the death benefit and limit or refund any amount of premium, to preserve the qualification of the policy as a life insurance contract. As provided in the policy, Transamerica Life Insurance Company will automatically adjust the death benefit to maintain the required minimum margin between the and the death benefit in order to preserve the qualification of the policy as a life insurance contract. Please note that the death benefit may increase and then decrease to maintain the minimum margin.

Increasing the death benefit may increase the cost of insurance charges for the policy. Changes or transactions that result in a reduction of benefits may require a distribution of cash from the policy to you in order to maintain the status of the policy as a life insurance contract for federal tax purposes. If your policy is not a Modified Endowment Contract (MEC), some or all of a distribution that is required due to a benefit reduction in the first fifteen policy years may be taxable as ordinary income and distributions in later years will be non-taxable to the extent of your basis in the policy. If your policy is a MEC, a distribution in any year If a policy constitutes a modified endowment contract, any distribution, including a loan, is taxable as income to the extent that the cash value in the policy immediately prior to the distribution exceeds the investment in the contract.

Under the GPT, distributions required as a result of a requested change or transaction may be required in the year of the change and in future years thereafter.

**Transamerica Life Insurance Company and its agents cannot give tax, legal, or accounting advice. Please consult your personal tax advisor, attorney, or accountant.**

Target:	\$3,069.00	Guideline Single Premium:	\$65,325.00
7-Pay:	\$18,324.00	Guideline Annual Premium:	\$4,496.00
Initial Minimum No Lapse Premium:	\$1,419.00		

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred Elite  
 Riders: CPR, LTC, OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$255.75**

Initial Face Amount: \$300,000  
 Death Benefit Option: Level

## NUMERIC SUMMARY

Year	Age	Premium Outlay	GUARANTEED PROJECTIONS Interest Rate 0.75%		NON-GUARANTEED MIDPOINT PROJECTIONS Interest Rate 4.00%		NON-GUARANTEED CURRENT PROJECTIONS Interest Rate 7.25%	
			Cash Surrender Value	Death Benefit	Cash Surrender Value	Death Benefit	Cash Surrender Value	Death Benefit
5	40	\$3,069	\$0	\$300,000	\$2,146	\$300,000	\$6,520	\$300,000
10	45	\$3,069	\$3,677	\$300,000	\$12,925	\$300,000	\$24,898	\$300,000
20	55	\$3,069	\$9,584	\$300,000	\$35,811	\$300,000	\$80,126	\$300,000
35	70	\$3,069	\$0	\$0	\$69,538	\$300,000	\$262,145	\$301,467

Based on guaranteed rates and charges, coverage terminates in year 33.

Based on non-guaranteed midpoint rates and charges, coverage terminates in year 50.

Based on the non-guaranteed current rates and charges, coverage will not terminate.

If the planned premium payment is insufficient to provide the coverage desired, this illustration will show the death benefit to be expired (as indicated by "0"). This means that the policy and any riders will lapse unless a higher premium is paid, a higher interest rate has been credited, benefits are reduced, or current charges are more favorable than those used in this illustration. In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the Policy Value and additional premiums may be required to keep the Policy in force.

The Minimum Monthly No Lapse Premium of \$118.25 is the minimum premium necessary to avoid lapse of the policy during your 20-year No Lapse Period. During the No Lapse Period, the policy will not lapse as long as the sum of the premiums paid (net of outstanding loans and/or withdrawals) meet or exceed the sum of the Minimum Monthly No Lapse Premium requirements to date. After the No Lapse Period expires, you may be required to pay additional premiums in order to avoid lapse of the policy.

**Guaranteed Projections** - Values and benefits shown in these columns are based on a guaranteed minimum interest rate of 2.00% for the Basic Interest Account and 0.75% for each of the Index Accounts, guaranteed policy fee, guaranteed premium expense charge, guaranteed per unit charge, guaranteed Index Account Monthly Charge and guaranteed Monthly Cost of Insurance rates.

The non-guaranteed projections shown are hypothetical and may not apply to an actual policy. Non-guaranteed rates and values are not guaranteed, based on the company's current scale of non-guaranteed elements and subject to change by the company. In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the policy value and additional premiums may be required to keep the policy in force. Actual results may be more or less favorable. Please see the guaranteed projections and the description of guaranteed projections in the narrative summary. This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 29 pages.

# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred Elite  
 Riders: CPR, LTC, OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$255.75**

Initial Face Amount: \$300,000  
 Death Benefit Option: Level

## NUMERIC SUMMARY

### Non-Guaranteed Projections

This illustration includes three different sets of Non-Guaranteed projections:

- Alternate** | Values and benefits shown in these columns are based on an assumed interest rate of 3.50% for all Account options, and the company's current rates and charges.
- Midpoint** | Values and benefits shown in these columns are based on
  - Credited interest at rates that are the average of the company's guaranteed rates and the hypothetical illustrated rates and
  - Charges that are the average of the company's guaranteed charges and the current charges.
- Current** | Values and benefits shown in these columns are based on an assumed interest rate of 3.50% for the Basic Interest Account, current rates and charges and on the following hypothetical Illustrated Rates for the Index Account(s):

Non-Guaranteed Hypothetical Rates	INDEX ACCOUNTS			
	Global Index	S&P 500®	Basic S&P 500® (No IAMC)	Balanced Uncapped
Illustrated Rates:	7.25%	7.25%	6.50%	7.25%
Maximum Illustrated Rates:	7.25%	7.25%	6.50%	7.25%

The Illustrated Rates used are not guaranteed. They are only hypothetical examples and are not a prediction of actual performance.

The non-guaranteed projections shown are hypothetical and may not apply to an actual policy. Non-guaranteed rates and values are not guaranteed, based on the company's current scale of non-guaranteed elements and subject to change by the company. In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the policy value and additional premiums may be required to keep the policy in force. Actual results may be more or less favorable. Please see the guaranteed projections and the description of guaranteed projections in the narrative summary. This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 29 pages.

# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred Elite  
Riders: CPR, LTC, OPR, TI  
Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$255.75**

Initial Face Amount: \$300,000  
Death Benefit Option: Level

## NUMERIC SUMMARY

### SIGNATURES

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed and that this is a hypothetical illustration and it is not intended to predict actual performance of the policy.

I also understand that this contract is subject to an index formula. The changes in the indexes and application of the index formula may result in contract benefits that are higher or lower than are illustrated. The agent has described the index formula and how changes in the indexes may affect contract benefits.

**OWNER SIGNATURE****DATE**

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have also explained the illustrated index formula and described the indexes. I have made no statements that are inconsistent with the illustration.

**AUTHORIZED COMPANY REPRESENTATIVE SIGNATURE****DATE**

**INDEX UNIVERSAL LIFE INSURANCE IS NOT A SECURITY and index universal life insurance policies are not an investment in the stock market or in the indexes. Excess Index Interest is based, in part, on index performance.**

**Past performance of an index is not an indication of future index performance. There is no guarantee that any Excess Index Interest will be credited above the guaranteed minimum interest rate for the Index Account(s). Additionally, there is no guarantee that the company will declare an interest rate greater than the guaranteed minimum interest rate for the Basic Interest Account.**

The non-guaranteed projections shown are hypothetical and may not apply to an actual policy. Non-guaranteed rates and values are not guaranteed, based on the company's current scale of non-guaranteed elements and subject to change by the company. In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the policy value and additional premiums may be required to keep the policy in force. Actual results may be more or less favorable. Please see the guaranteed projections and the description of guaranteed projections in the narrative summary. This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 29 pages.

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ICC 3519855

Life Insurance Illustration  
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TP: \$3,069.00  
7Pay: \$18,324.00  
State: IA  
Ver: 3.6.0


# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## SUMMARY OF ACCELERATED DEATH BENEFITS

Transamerica Financial Foundation IUL® II pays a death benefit designed to help beneficiaries, but it also offers additional flexibility throughout one's life with Living Benefits. The Living Benefit rider allows for the death benefit to be accelerated and paid to the policy owner in the event of a qualifying terminal illness.

**An Accelerated Payout results in a reduction in the death benefit. The death benefit will be reduced by an amount greater than the Accelerated Payout. The reduction in the policy's death benefit will reduce the amounts payable to the beneficiary(ies) upon death.**

LIVING BENEFIT	DESCRIPTION	ELIGIBILITY AND QUALIFICATIONS
<p><b>Terminal Illness</b></p> 	<p>Allows access to part of the death benefit if the insured becomes terminally ill, helping to ease financial hardship</p>	<p>The insured is diagnosed with an illness or condition that reduces their life expectancy to be 12 months or less.</p>

If the policy's Death Benefit Option is not Level when we approve your request for an Accelerated Death Benefit, we will change the Death Benefit Option to Level, make any Face Amount changes in accordance with the policy, and adjust the Available Death Benefit accordingly.

The Accelerated Payout amounts are calculated as the actuarial present value of future benefits minus the actuarial present value of future premiums. Actuarial present values account for interest, the probability of death and an administrative charge. The present value calculations assume a 6% discount rate which is not guaranteed. The larger the discount rate, generally the smaller the accelerated payout amount will be. Probability of death is based on a mortality table determined by the company.

Benefits accelerated may be taxable and affect eligibility to public assistance in some jurisdictions. Neither Transamerica nor its agents or representatives may provide tax or legal advice. Anyone to whom this material is promoted, marketed, or recommended should consult with and rely on their own independent tax and legal professionals regarding their particular situation and the concepts presented herein.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred Elite  
 Riders: CPR, LTC, OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$255.75**

Initial Face Amount: \$300,000  
 Death Benefit Option: Level

## SUMMARY OF ACCELERATED DEATH BENEFITS



### Terminal Illness Accelerated Death Benefit Rider

The Maximum Accelerated Death Benefit is 100% of the Available Death Benefit or \$1,500,000, whichever is less. If 100% of the Maximum Accelerated Death Benefit has been accelerated, rider coverage terminates at the time of the Accelerated Payout.

### Non-Guaranteed Examples of Terminal Illness Accelerated Death Benefits

Claim Age	Death Benefit	Maximum Death Benefit Acceleration	Maximum Accelerated Payout	Remaining Death Benefit After Maximum Acceleration
37	\$300,000	\$300,000	\$277,136	\$0
63	\$300,000	\$300,000	\$276,778	\$0
90	\$1,038,515	\$1,038,515	\$960,587	\$0

At the time of claim, there will be an Administrative Charge for each Accelerated Death Benefit claim processed. Currently the Administrative Charge is \$375. This charge may be adjusted in the future as a result of cost of living increases.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## LONG TERM CARE RIDER OVERVIEW

The Long Term Care (LTC) Rider is an optional benefit that accelerates a portion of the policy's death benefit to help pay for monthly expenses incurred by the insured for qualified long term care services. These benefits are generally income tax-free<sup>1</sup> in accordance with the terms of the LTC Rider.

### How the LTC Rider works

To be eligible for monthly long term care benefits, the following conditions must be satisfied:

- The insured is certified as chronically ill by a licensed healthcare practitioner.
- A plan of care prescribed and approved by a licensed healthcare practitioner must be provided to Transamerica.
- Proof of loss documentation must be provided to Transamerica each month showing expenses incurred for qualified long term care services, in accordance with the plan of care.
- 90-day elimination period must be met.



### Choose the type of care that fits your needs

- Home Healthcare
- Nursing Home
- Adult daycare centers
- Respite care
- Skilled Nursing
- Hospice care
- Assisted Living
- Personal care from family and friends



### Freedom to choose

Use your LTC benefit to help pay for care, home modifications, transportation, or other expenses.



### Protection now and later

If care is never needed or only some benefits are used, any part of the policy's death benefit which was not paid as a LTC benefit will be passed to your chosen beneficiaries.



### Domestic and international coverage

Helps to cover your stay in any qualified domestic or international Long Term Care Facility.

### COST OF CARE IN IOWA<sup>2</sup>

The cost of long term care depends on the type and amount of care you need and where the care is received. For example:



**\$64,480**

The yearly cost of an at-home health aide, 40 hours per week



**\$108,040**

The yearly cost of a private room in a nursing home

<sup>1</sup> Long Term Care Rider benefits may be income tax-free when received. Since the maximum income tax-free long term care benefits are based on benefits paid from all sources, benefit payments from the Long Term Care Rider could be taxable if long term care benefit payments are received from other sources. Benefits paid to owners of certain business-related policies may be taxable.

<sup>2</sup> "What Care Costs" survey, 2024. [whatcarecosts.com](http://whatcarecosts.com). Use sponsor code: Trans-Insured. Published 03/2024. Updated annually.

This is a Solicitation of Insurance.

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ICC24 3824252

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State: IA  
Ver: 3.6.0

# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred Elite  
 Riders: CPR, LTC, OPR, TI  
 LTC Risk Class: Preferred

**Initial Monthly Premium: \$255.75**

Initial Face Amount: \$300,000  
 Death Benefit Option: Guideline Premium Test / Level  
 LTC Specified Amount: \$300,000

## LONG TERM CARE RIDER BENEFIT SUMMARY

**LTC Specified Amount**

**\$300,000**

**Maximum Lifetime Rider Benefit**

**Year 1  
\$300,000**  
  
**Claim at age 80  
\$300,000**

**Maximum Monthly LTC Benefit Amount<sup>1</sup>**

**Year 1  
\$6,000**  
  
**Claim at age 80  
\$6,000**

The LTC Specified Amount is equal to the base policy's face amount. The LTC Specified Amount may be reduced if the Policy's Face Amount is reduced and increased if the Policy's Face Amount is increased due to a death benefit option change.

The Maximum Lifetime Rider Benefit is the maximum amount of death benefit that may be accelerated for long term care over your lifetime.

The Maximum Monthly LTC Benefit Amount is determined by multiplying your Maximum LTC Benefit Amount by 2%. This amount would be limited by the HIPAA Per Diem maximum for a calendar month.

Assuming maximum acceleration each month, LTC benefits will last up to 50 months. Taking less than the maximum benefit will extend the duration of benefits.

<sup>1</sup> Assumes a HIPAA Per Diem Estimated Growth Rate of 3.00% and a Desired Daily LTC Benefit amount of \$197.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred Elite  
 Riders: CPR, LTC, OPR, TI  
 LTC Risk Class: Preferred

**Initial Monthly Premium: \$255.75**

Initial Face Amount: \$300,000  
 Death Benefit Option: Guideline Premium Test / Level  
 LTC Specified Amount: \$300,000

## HYPOTHETICAL LONG TERM CARE BENEFIT SCENARIO

Age	Year	Annual Premium Outlay	Annualized LTC Benefit	Non-Guaranteed Assumptions				
				Cumulative Loan	Policy Value	Cash Surrender Value	Death Benefit	Remaining LTC Benefit
80	45	3,069	0	0	524,984	524,984	551,234	300,000
<b>Claim Begins:</b>								
81	46	0	72,000	0	541,302	469,302	496,367	228,000
82	47	0	72,000	0	559,256	415,256	443,219	156,000
83	48	0	72,000	0	577,647	361,647	390,529	84,000
84	49	0	72,000	0	596,451	308,451	338,273	12,000
85	50	0	12,000	0	615,626	315,626	346,407	0
86	51	0	0	0	635,116	335,116	366,871	0
<b>Values at advanced ages:</b>								
90	55	0	0	0	714,597	414,597	450,327	0
100	65	0	0	0	981,663	681,663	681,663	0
121	86	0	0	0	2,017,978	1,717,978	1,717,978	0

For illustration purposes only, the policy value is assumed to be in the Basic Interest Account beginning at the LTC Benefit starting age 80. The non-guaranteed values and benefits are based on an assumed interest rate of 2.00% for the Basic Interest Account and non-guaranteed charges and cost of insurance rates. Assumes a HIPAA Per Diem Estimated Growth Rate of 3.00% and a Desired Daily LTC Benefit amount of \$197.

**TRANSACTIONS ILLUSTRATED ON THE BASIC LIFE ILLUSTRATION MAY NOT BE REFLECTED ON THIS HYPOTHETICAL LONG TERM CARE BENEFIT ANALYSIS. THIS ILLUSTRATION ASSUMES THAT THE INSURED CONTINUES TO BE ELIGIBLE FOR LTC RIDER BENEFITS AFTER THE PROJECTED LTC BENEFIT STARTING AGE. THIS ILLUSTRATION ASSUMES THAT NO CLAIM IS MADE UNDER THE INTERNATIONAL COVERAGE BENEFIT.**

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## LONG TERM CARE RIDER DEFINITIONS

### Rider Benefit

Subject to the provisions, exclusions, and limitations of the rider and the policy to which it is attached, the Company will pay a Monthly LTC Benefit when the Insured has incurred expenses for Qualified LTC Services.

Qualified LTC Services include: Long Term Care Facility confinement, Home Health Care Services, Home Care Services, Adult Day Care in an Adult Day Care Center, Hospice Care by a Hospice Care Provider, or Respite Care.

### International Coverage Benefit

Under the International Coverage Benefit, benefits are payable if the Insured has incurred qualified expenses for International Long Term Care Facility confinement outside the 50 United States and the District of Columbia, or Canada.

All of the terms of the Policy and the LTC Rider attached to the policy apply to this benefit except as specifically stated in the International Coverage Benefit provision of the Long Term Care Rider Endorsement.

### Maximum Lifetime Rider Benefit

The Rider Maximum Amount is equal to the LTC Rider Specified Amount minus any outstanding policy loan. The LTC Rider Specified Amount is equal to the base policy's Face Amount. If an Increasing Death Benefit is elected, the LTC Rider Specified Amount is adjusted for any increases or decreases to the Death Benefit proceeds due to changes in the Accumulation Value or, if greater, the impact of the Death Benefit Option 2 Factor shown in the Policy Specifications.

### Maximum Monthly LTC Benefit

The maximum Monthly LTC Benefit payable for any Calendar Month will be equal to the lesser of:

- A. 2% of LTC Rider Specified Amount, at commencement of benefits; and
- B. The HIPAA per diem amount in effect at the time the benefit is paid times the number of days in the Calendar Month.

### Remaining LTC Benefit

The remaining LTC benefit is equal to the LTC Rider Specified Amount reduced by any outstanding policy loan and the sum of previously paid LTC benefits.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## LONG TERM CARE RIDER DEFINITIONS

### Residual Death Benefit Endorsement

Upon death of the insured while the policy is in force, we will pay the Residual Death Benefit instead of the death benefit that would otherwise be payable if it is more than such death benefit and:

1. The Insured dies during a Calendar Month for which a Monthly LTC Benefit is due under the LTC Rider; or
2. The Insured dies after we have paid the Rider Maximum Amount under the LTC Rider.

**The Residual Death Benefit is equal to the lesser of:**

1. 10% of the lowest Face Amount of the Base Policy from its inception, less any outstanding Policy Loans; or
2. \$10,000.

### Qualification Requirements

Eligibility requirements include certification that the Insured is chronically ill, a plan of care for Qualified LTC Services, and a 90 day elimination period must be met.

Chronically ill means, the insured has been certified, within the preceding twelve months, by a licensed health care practitioner other than the owner or employee of an LTC service provider or immediate family of the policy owner or Insured, as:

- A. being unable to perform, without substantial assistance from another individual, two or more activities of daily living for a period of at least ninety days due to a loss of functional capacity; or
- B. requiring substantial supervision to protect the individual from threats to health and safety due to severe cognitive impairment.

### Elimination Period

The Rider has an Elimination Period of 90 days. This means that we will not pay benefits under the Rider for any period before the Insured has incurred expenses, on each of 90 separate days during which the Rider is in effect, for Qualified LTC Services that would otherwise be covered under the Rider. These days of care or services need not be continuous. The Elimination Period has to be satisfied only once.

### Renewability

This Rider is guaranteed renewable. Subject to the Rider's termination provision, this Rider will remain in force for as long as the policy remains in force and the required charges for this Rider are paid.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## LONG TERM CARE RIDER DEFINITIONS

### Rider Charges

LTC Rider charges are subject to change. They are based on the policy's amount at risk (as determined for purposes of the Monthly Cost of Insurance) and the table of LTC Rider rates then in effect. The rates will not exceed those shown in the Table of LTC Rider Guaranteed Maximum Monthly Charge Rates per \$1000. You cannot be singled out for a rate increase. Any change in the monthly charge rate will apply to all persons of the same LTC Rider Specified Amount, age, sex, class of risk, and any substandard rating whose riders have been in effect for the same length of time.

Annualized Guaranteed Charges: \$143.71/Year 1

Annualized Current Charges: \$71.71/Year 1

### Waiver of Rider Monthly Charges

We will not charge monthly rider charges for this rider for any policy month while we are paying benefits under this rider.

### Lapse Protection

While rider benefits are being paid, the policy will not lapse even if the Policy enters a Grace Period due to insufficient cash surrender values to pay monthly policy charges. The Grace Period for this Rider is 65 days, during which time the Rider will stay in effect.

### Federal Tax Consequences

This Rider is intended to be a federally tax-qualified long term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended. Neither Transamerica Life Insurance Company nor any of its agents or representatives may provide tax or legal advice. Anyone to whom this material is promoted, marketed, or recommended should consult with and rely on their own independent tax and legal advisors regarding their particular situation and the concepts presented herein.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## LONG TERM CARE RIDER DEFINITIONS

### General Exclusions and Limitations

#### Qualified LTC Services do not include care, confinement, or services:

1. Resulting from alcoholism, or drug addiction or chemical dependency unless as a result of medication used as prescribed by a Physician;
2. Resulting from or arising out of attempted suicide or intentionally self-inflicted injury;
3. Due to participation in a felony, riot, or insurrection;
4. For which no charge is normally made in the absence of insurance;
5. Received outside the 50 United States and District of Columbia, or Canada, unless a claim is filed under the International Coverage Benefit.
6. Provided in a government facility (unless otherwise required by law);
7. Paid or payable under Medicare. This includes any amounts that would be covered under Medicare, except that they are subject to a Medicare deductible or coinsurance of some kind. This does not apply when expenses are reimbursable under Medicare solely as a secondary payer;
8. Provided under any governmental programs (except Medicaid); or
9. Paid or payable under any state or federal worker's compensation, employer's liability or occupational disease law, or any motor vehicle no-fault law; unless the costs incurred and paid exceed the amount covered by one of these entities, policies or programs.

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## LONG TERM CARE RIDER DEFINITIONS

### Rider Termination

This Rider will terminate on the earliest of the following:

1. On the monthly policy date on or next following the date we receive your written request to terminate this Rider;
2. Upon termination (including any rescission) of the policy; or
3. When the Insured dies.

### Underwriting Requirements

Issuance of the rider requires that we are provided with and evaluate medical information about the Insured. This is generally known as medical underwriting. This Rider is subject to full underwriting separate from the base policy underwriting. LTC Initial Underwriting Requirements: Medical Information Bureau (MIB), Prescription History (RX)

### Preexisting Conditions

This rider has no preexisting condition limitations.

### HIPAA Per Diem Estimated Growth Rate

This rate estimates annual increases to the HIPAA per diem amount. Higher growth rate estimates may illustrate a greater maximum monthly LTC benefit.

### Projected LTC Benefit Starting Age

The age at which monthly LTC Rider benefit payments are estimated to begin.

### Desired Daily LTC Benefit

The daily LTC benefit can be illustrated at an amount less than the maximum amount. Choosing a lesser amount could extend the period during which benefits may be payable. Benefits are paid monthly.

### Premium Outlay During LTC Benefit

For illustration purposes, premium payments cease during the LTC benefit period.

### Level Death Benefit Once LTC Benefits Commence

If the policy's death benefit option is not level when benefits begin, we will change the death benefit option to level and adjust the LTC Rider Specified Amount accordingly.

This is a supplemental illustration, not an offer, contract, or promise of future policy performance, and must be accompanied by the basic life illustration. **PLEASE SEE THE BASIC LIFE ILLUSTRATION FOR GUARANTEED ELEMENTS AND OTHER IMPORTANT INFORMATION.** Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all illustrated pages.

TRANSAMERICA LIFE INSURANCE COMPANY CEDAR RAPIDS, IOWA

Agent: Patty Begley  
11/8/2024 03:44:40  
ICC24 3824252

Long Term Care  
8 of 8

ICC24 TPIU12IC-0224  
State: IA  
Ver: 3.6.0

**LONG TERM CARE INSURANCE  
OUTLINE OF COVERAGE  
Rider Form ICC12 LTCR03**

**Notice to buyer:** The captioned Long Term Care rider may not cover all of the costs associated with long-term care incurred during the period of coverage. You are advised to review all rider terms, conditions and limitations carefully.

**Caution:** The issuance of the Long Term Care rider is based on our issuance of the policy to which the rider is attached; and on your responses to the questions on your application for the policy and the application supplement for the rider. Copies of the application for the policy and the application supplement are attached to the policy. If your answers to any of the questions on the application or application supplement are incorrect or untrue, the company has the right (in addition to any rescission rights described in the policy) to deny benefits or rescind the rider. The best time to clear up any questions is now, before a claim arises! If, for any reason, any of your answers are incorrect, contact us at the address shown above.

1. The Long Term Care rider is attached to an individual life insurance policy.
2. **PURPOSE OF OUTLINE OF COVERAGE.** This outline of coverage provides a very brief description of the important features of the rider. You should compare this outline of coverage to outlines of coverage for other long term care riders or policies available to you. This is not an insurance contract, but only a summary of coverage. Only the underlying life insurance policy and rider contain governing contractual provisions. This means that the life insurance policy and rider set forth in detail the rights and obligations of you, the Insured (if other than yourself) and the insurance company. Therefore, if you purchase this coverage, or any other coverage, it is important that you **READ YOUR POLICY AND RIDER CAREFULLY!**
3. **FEDERAL TAX CONSEQUENCES.** The rider is intended to be a federally tax-qualified long term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended. If a change to the rider is required in order to conform to changes in the requirements of the Internal Revenue Code, we will send you an amendment describing the change and you will be given a choice of accepting or rejecting the amendment. If you reject such an amendment, you must give us written notice, and your refusal may result in the rider no longer being tax-qualified or other adverse tax consequences. As with any tax matter, you should consult your tax advisor to evaluate any tax impact of rejecting any such amendment.
4. **TERMS UNDER WHICH THE RIDER MAY BE CONTINUED IN FORCE OR DISCONTINUED.**  
(a) **Renewability** - THE RIDER IS GUARANTEED RENEWABLE. This means we may not, on our own, cancel or reduce the coverage it provides. Subject to the rider's termination provision, this rider will remain in force for as long as the policy remains in force and the required charges for this rider are paid. Rider charges are subject to change, but we will not increase the rates above the maximum rates shown in the Policy Data. (b) **Waiver of Rider Charges** - While benefits under the rider, other than the International Coverage Benefit, are being paid, the Long Term Care rider charges will be waived. However, charges for the underlying policy and/or any other riders providing additional benefits will continue to be assessed.

5. **TERMS UNDER WHICH THE COMPANY MAY CHANGE RIDER CHARGES.** Rider charges are subject to change. They are based on the policy's amount at risk (as determined for purposes of the Monthly Cost of Insurance) and our table of Long Term Care rider rates then in effect. The table in effect at any time will generally contain rates that increase with the age of the Insured. We may change the table from time to time, but we cannot increase the rates beyond the maximum rates shown in the policy. We can only change the rider rate table if we change it for everyone under this rider form who is in the same risk class. A risk class includes persons with the same benefits, issue age, and underwriting risk class at issue and whose Long Term Care riders have been in effect for the same length of time. We will give you at least 60 days advance written notice at your last address shown in our records before we change your rider rate table.
6. **TERMS UNDER WHICH THE RIDER MAY BE RETURNED.** You have 30 days from the day you receive the rider to review it and return it to us if you decide not to keep it. You do not have to tell us why you are returning the rider. Within 30 days of when it is received, simply return it to us at our Administrative Office or to the agent/insurance producer through whom it was purchased. We will refund the full amount of any rider charge deducted from the Policy Value, within 30 days after our receipt of the returned rider. The rider will be void as if it had never been issued. If you wish to cancel the rider without canceling the policy, you must return the policy and the rider to us so that we can send you back the policy without the rider.
7. **THIS IS NOT MEDICARE SUPPLEMENT COVERAGE.** If you are eligible for Medicare, review the Medicare Supplement Buyer's Guide available from the company. That booklet is called the "Guide to Health Insurance for People with Medicare." Neither Transamerica Life Insurance Company nor its agents/insurance producers represent Medicare, the federal government or any state government.
8. **LONG TERM CARE COVERAGE.** Contracts of this category are designed to provide coverage for one or more necessary diagnostic, preventive, therapeutic, rehabilitative, maintenance, or personal care services, provided in a setting other than an acute care unit of a hospital such as: (a) a Long Term Care Facility; (2) an Adult Day Care Center; (3) a Hospice Care Facility; or (4) the home.

The rider provides coverage in the form of a fixed indemnity benefit for long term care expenses, subject to the rider limitations and elimination period requirements.

9. **BENEFITS PROVIDED BY THE RIDER.**

Subject to the conditions, limitations and exclusions in the rider, the amount of the benefit payable for any Calendar Month is an amount equal to the lesser of A or B where:

- A is 2% of Long Term Care Specified Amount, at commencement of benefits; and
- B is the inflation-adjusted per diem dollar amount specified by section 7702B(d)(4) and (5) of the Internal Revenue Code of 1986, as amended (or applicable successor provision), times the number of days in the Calendar Month.

You may request a monthly benefit amount less than the above maximum. Choosing a lesser amount could extend the period during which benefits may be payable. You may change your election 30 days before the beginning of any calendar year.

Long Term Care rider benefits are an acceleration of the policy's death benefit and will reduce any proceeds payable at surrender of the policy or upon the Insured's death.

**ELIGIBILITY FOR THE PAYMENT OF BENEFITS.** Long Term Care benefits may be payable under the rider if the Insured is a Chronically Ill Individual and (1) has satisfied the 90-day Elimination Period; (2) has received Qualified Long Term Care Services covered under the rider and such services are specified in a Plan of Care; and (3) a current Plan of Care and written Proof of Loss have been approved by us.

**Elimination Period.** The rider has an Elimination Period of 90 days. This means that we will not pay benefits under the rider for any period before the Insured has incurred expenses, on each of 90 separate days during which the rider is in effect, for Qualified Long Term Care Services that would otherwise be covered under the rider. These days of care or services need not be continuous. The Elimination Period has to be satisfied only once while the rider is in effect. You must provide us with Proof of Loss in order to satisfy the Elimination Period.

We will give the Insured credit toward the Elimination Period for days of confinement, care or services covered under the rider, even if they are paid or payable by Medicare.

Care or services received during confinement in a hospital or rehabilitation hospital/facility cannot be used to satisfy the Elimination Period, even if they are paid or payable by Medicare.

**Chronically Ill Individual** means an individual who has been certified by a Licensed Health Care Practitioner as being unable to perform, without Substantial Assistance from another individual, at least two out of the six Activities of Daily Living (ADLs) for an expected period of at least 90 days due to a loss of functional capacity; or requiring Substantial Supervision to protect the Insured from threats to health and safety due to Severe Cognitive Impairment.

**Severe Cognitive Impairment (including the term "Severely Cognitively Impaired")** means a severe loss or deterioration in intellectual capacity that is measured by clinical evidence and standardized tests as part of an evaluation that reliably measures impairment in the Insured's:

1. short-term or long-term memory;
2. orientation as to people, places or time;
3. deductive or abstract reasoning; and
4. judgment as it relates to safety awareness.

The evaluation must include utilizing cognitive tests with resulting scores consistent with a diagnosis of Severe Cognitive Impairment.

**Activities of Daily Living (ADLs)** means the following activities: Bathing, Contenance, Dressing, Eating, Toileting and Transferring.



10. **GENERAL EXCLUSIONS AND LIMITATIONS. THIS RIDER MAY NOT COVER ALL THE EXPENSES ASSOCIATED WITH YOUR LONG-TERM CARE NEEDS.** Qualified Long Term Care Services do not include care, confinement or services:

1. resulting from alcoholism, or drug addiction or chemical dependency unless as a result of medication used as prescribed by a Physician;
2. resulting from or arising out of attempted suicide or intentionally self-inflicted injury;
3. due to participation in a felony, riot or insurrection;
4. for which no charge is normally made in the absence of insurance;
5. received outside the 50 United States and the District of Columbia, or Canada, unless a claim is filed under the International Coverage Benefit.

Non-Duplication of Benefits. Qualified Long Term Care Services do not include care, confinement or services:

1. provided in a government facility (unless otherwise required by law);
2. paid or payable under Medicare. This includes any amounts that would be covered under Medicare, except that they are subject to a Medicare deductible or coinsurance of some kind. This does not apply when expenses are reimbursable under Medicare solely as a secondary payer;
3. provided under any governmental programs (except Medicaid); or
4. paid or payable under any state or federal workers' compensation, employer's liability or occupational disease law, or any motor vehicle no-fault law;

unless the costs incurred and paid exceed the amount covered by one of these entities, policies or programs.

A government facility includes a facility administered, covered or reimbursed by the Veteran's Administration.

We will not pay benefits under the rider if Qualifying Long Term Care Services received by the Insured are not included in the Insured's Plan of Care.

11. **RELATIONSHIP OF COST OF CARE AND BENEFITS.** Because the costs of Long Term Care services will likely increase over time, you should consider whether and how the benefits of the rider should be used. The rider does not include inflation protection coverage. Increases and decreases to the policy's death benefit resulting from the exercise of your rights under that policy, including your right to make policy loans and withdrawals, will cause a change in the maximum Monthly Long Term Care Rider Benefit Amount as well as the policy's death benefit.
12. **ALZHEIMER'S DISEASE AND OTHER ORGANIC BRAIN DISORDERS.** The rider provides coverage for mental and nervous conditions as long as the Insured is certified by a Licensed Health Care Practitioner as being a Chronically Ill Individual as defined in the rider. Covered illnesses include, but are not limited to, Alzheimer's Disease, Parkinson's Disease, senile dementia and related degenerative and dementiabased illnesses.
13. **LONG TERM CARE RIDER CHARGE.** The Guaranteed Maximum Monthly Charge Rates per \$1000 of amount at risk are shown in the Policy Data.

14. **ADDITIONAL FEATURES.** Interaction of policy provisions and the rider:

**Medical Information.** Issuance of the rider requires that we are provided with and evaluate medical information about the Insured. This is generally known as medical underwriting.

**Policy Face Amount Changes.** While this rider is In Force you may not request an increase in the policy's Face Amount. Transactions that increase or reduce the Face Amount of the policy will also result in a dollar-for-dollar change in the Long Term Care Specified Amount.

**Loans and Withdrawals.** Loans and withdrawals will not be permitted while benefits are being paid under the rider.

**Long Term Care Rider's Effect on Surrender Values under any endorsement providing an enhanced surrender value.** If the policy is surrendered during the option periods provided in such an endorsement, any enhanced surrender value will be reduced by the amount of the Long Term Care rider benefits paid.

**Terminal Illness Accelerated Death Benefit Endorsement Effect on the Rider.** If your policy includes an endorsement providing an accelerated death benefit in the event of a terminal illness ("Terminal Illness ADB Endorsement") the Insured may qualify for benefits under both the Terminal Illness ADB Endorsement and the Long Term Care rider. If the Insured qualifies for benefits under both the Terminal Illness ADB Endorsement and the Long Term Care rider and if a claim is made under both the Terminal Illness ADB Endorsement and the Long Term Care rider, a benefit will be paid under the Terminal Illness ADB Endorsement first. A payment under the Terminal Illness ADB Endorsement will reduce the policy face amount and the Long Term Care Specified Amount will be reduced by the same amount. Once payment under the Terminal Illness ADB Endorsement is made, any payments under the Long Term Care rider will be made based on the newly reduced Long Term Care Specified Amount.

We will not pay benefits under both the Terminal Illness ADB Endorsement and the Long Term Care rider simultaneously. If a claim is made under the Terminal Illness ADB Endorsement while benefits are being paid under the Long Term Care rider, we will stop paying benefits under the Long Term Care rider when we pay benefits under the Terminal Illness ADB Endorsement. The maximum accelerated death benefit used to calculate the amount of the Terminal Illness Accelerated Death Benefit will be reduced by any Long Term Care rider benefits paid out. Once payment under the Terminal Illness ADB Endorsement is made, and the Insured qualifies for benefits under the Long Term Care rider, any payments under the Long Term Care rider will be made based on the newly reduced Long Term Care Specified Amount.

**End of Eligibility.** If rider benefit payments cease because the Insured no longer qualifies for benefits under this rider, the following will apply:

1. If the policy's No Lapse Ending Date has not passed, the test to determine whether the No Lapse Guarantee is in effect will not require a Minimum No Lapse Premium for those months while we were paying benefits under this rider.
2. Any negative Policy Value will be reset to zero.
3. Policy transactions that were restricted while we were paying benefits under this rider will become unrestricted.

15. **CONTACT THE STATE AGENCY LISTED IN A SHOPPER'S GUIDE TO LONG TERM CARE INSURANCE IF YOU HAVE GENERAL QUESTIONS REGARDING LONG TERM CARE INSURANCE. CONTACT THE INSURANCE COMPANY IF YOU HAVE SPECIFIC QUESTIONS REGARDING YOUR LONG TERM CARE INSURANCE RIDER.**

# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## Input Summary - Cost of Care - LTC Planning Case File: Valued Client

### Screen: Insured

Revised Illustration	No	Illustration Date	Now
Policy Number		Backdate Illustration	No
Issue State	IA	Issue Age or D.O.B. (mm/dd/yyyy)	35
First Name	Valued	Gender	Male
Last Name	Client	Risk Class	Preferred Elite

### Screen: Policy Design

Life Insurance Test	Guideline Premium Test	Premium Mode	Monthly
Death Benefit Option	Level	Planned Initial Lump Sum	0.00
Face Amount	300,000	1035 Exchange	No
Auto Face Reduction	No	Avoid MEC	Yes
Planned Periodic Premiums	Target	Dollar Cost Averaging (DCA)	No

### Screen: Indexed Accounts

Allocation Global Index Account	100%	Allocation Balanced Uncapped Index Account	0%
Rate Global Index Account	Maximum	Rate Balanced Uncapped Index Account	Maximum
Allocation S&P 500® Index Account	0%	Allocation Basic Interest Account	0%
Rate S&P 500® Index Account	Maximum	Rate Basic Interest Account	Current
Allocation Basic S&P 500® Index Account (No IAMC)	0%		
Rate Basic S&P 500® Index Account (No IAMC)	Maximum		

### Screen: Income and Targeting

Distribution Amounts	0.00 Withdraw / Loan From A66 To A85	Tax Due on Withdrawals	Cash
Distribution Mode	Monthly	Target Cash Value	1,000
Withdrawal Cap	Basis	Thru Age/Target Year	A121

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# TRANSAMERICA FINANCIAL FOUNDATION IUL® II

Flexible Premium Adjustable Life Insurance with Index Account Options

## Screen: Riders

Living Benefits	Yes	Income Protection Option	No
Terminal Illness Rider	Yes	Long Term Care Rider	Yes
Chronic Illness Rider	No	LTC Risk Class	Preferred
Critical Illness Rider	No	PROJECTED LTC COST VS. LIFE INSURANCE BENEFIT	No
Overloan Protection Rider	Yes	Illustrate Long Term Care Scenario	Yes
Concierge Planning Rider	Yes	HIPAA Per Diem Estimated Growth Rate/Inflation	3%
Accidental Death Benefit	No	Projected LTC Benefit Starting Age	80
Base Insured Rider	No	Desired Daily LTC benefit	Maximum
Guaranteed Insurability	No		
Children's Benefit	No		
Waiver Riders	No		

## Screen: Output Design

Bank Option	No	Internal Rate of Return	No
Cover Photo	Bike	Personal Accumulation Strategy	No
Why Transamerica	No	Income Tax Rate:	24%
Snapshot	No	Input Summary	Yes
Cost and Values Ledger	No		
Non-Guaranteed Current Projections	No		

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