



# TRANSAMERICA TARGET DATE SERIES

TRANSAMERICA *RETIREONTRACK*® WITH AMERICAN FUNDS®  
TRANSAMERICA *LIFEGOAL*™ WITH BLACKROCK®  
TRANSAMERICA *SMARTCOURSE*™ WITH J.P. MORGAN®



TRANSAMERICA®





Transamerica brings our clients what they want in their target date funds (TDFs) with some of today's premier options. *RetireOnTrack*<sup>®</sup> with American Funds<sup>®</sup>, *LifeGoal*<sup>SM</sup> with BlackRock<sup>®</sup>, and *SmartCourse*<sup>SM</sup> with J.P. Morgan<sup>®</sup> collective investment trusts (CITs) feature various mixes of active and/or passive underlying investment strategies, designed for investors who want to plan for a specific retirement date.

### LOWER COSTS

With annual expense ratios lower than more traditional mutual fund-based target date series, these are cost-effective options designed for investors planning for a specific retirement date.<sup>2</sup>

### EXTENSIVE INVESTMENT EXPERIENCE

MESIROW FINANCIAL  
**85 years**

AMERICAN FUNDS  
**86%**  
of underlying funds  
outpaced their peers<sup>1</sup>

BLACKROCK  
**30+ years**

J.P. MORGAN  
**150+ years**

### LOWER EXPENSES

|                                                   | <b>RETIREONTRACK<sup>®</sup></b><br>WITH AMERICAN FUNDS <sup>®</sup> | <b>LIFEGOAL<sup>SM</sup></b><br>WITH BLACKROCK <sup>®</sup> | <b>SMARTCOURSE<sup>SM</sup></b><br>WITH J.P. MORGAN <sup>®</sup> |
|---------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------|
| <b>Management style of underlying investments</b> | Active<br><i>Through retirement</i>                                  | Passive<br><i>To retirement</i>                             | Active & Passive<br><i>To retirement</i>                         |
| <b>Expense ratio</b>                              | 0.30%-0.40%                                                          | 0.07%                                                       | 0.19%                                                            |
| <b>Industry average<sup>3</sup></b>               | 0.57%                                                                | 0.09%                                                       | 0.41%                                                            |

<sup>1</sup> Based on Class R-6 share results versus Lipper indexes for rolling calendar-year periods starting the first full calendar year after each fund's inception through December 31, 2022. Periods covered are the fund's lifetime or since the comparable Lipper index inception date (except Capital Income Builder and SMALLCAP World Fund, for which the Lipper average was used). This analysis excludes American Funds Multi-Sector Income Fund and American Funds Strategic Bond Fund, which began on March 22, 2019, and March 1, 2016, respectively. Equity funds outpaced Lipper indexes in 91% of rolling periods. Fixed income funds outpaced in 69% of rolling periods.

<sup>2</sup> Expense ratios are provided as of June 30, 2023, and may change. Please review the most recent offering documents for the most up-to-date information.

<sup>3</sup> "Passive TDFs Continue Market Gains Against Active TDFs," PLANSPONSOR, February 2023

## PRINCIPAL PROTECTION WITH STABLE VALUE

Each TDF has a portion of its fixed income investment allocated to a Transamerica stable value option.<sup>4</sup> Including a stable value option results in reduced volatility for the portion of the portfolio allocated to it. Stable value long-term returns resemble an intermediate-term bond fund with a volatility similar to money market funds.<sup>5</sup> The principal and interest of the Transamerica stable value option is guaranteed by Transamerica Life Insurance Company.

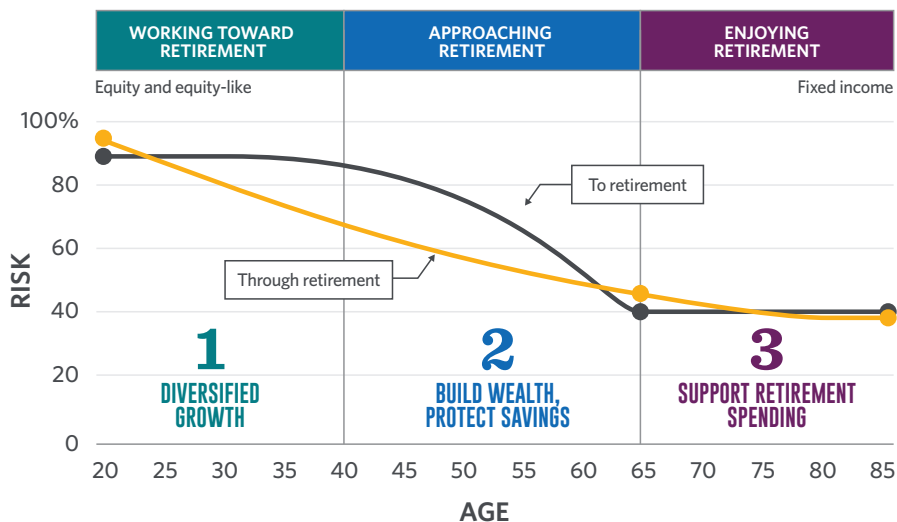
**TRANSAMERICA**  
**\$65 billion**  
 stable value assets<sup>6</sup>

## MESIROW FINANCIAL

Glide paths are overseen and managed by Mesirow Financial, an independent investment advisor with 85 years of experience and more than \$51 billion in assets under advisement.<sup>7</sup>

## GLIDE PATH FOR LIFE

Both to-retirement and through-retirement options



This graphic is provided for illustrative purposes only and does not represent a specific glide path strategy within the series.

## BUILT TO MANAGE UNCERTAINTY

As plan participants save and invest for retirement, this TDF series that includes a stable value option as an underlying investment, can help them navigate five areas of uncertainty.

| SOURCES OF RISK                                          | HOW TARGET DATE FUNDS MANAGE RISK                                                                                                                              |
|----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>VOLATILITY RISK</b><br>Inconsistent investment return | The stable value option within a TDF offers more consistent return profiles when compared to a high-quality bond portfolio of similar duration.                |
| <b>MARKET RISK</b><br>Financial market losses            | TDFs seek to maximize growth potential early in an investor's career and adjust equity exposure to reduce the impact of market declines as retirement nears.   |
| <b>LONGEVITY RISK</b><br>Outliving savings               | As people live longer, TDFs follow a glide path designed to help provide retirement income.                                                                    |
| <b>BEHAVIORAL RISK</b><br>Trying to time the market      | There is no need to adjust investment allocations because a TDF is designed to maintain a suitable mix based on the participant's anticipated retirement date. |
| <b>INFLATION RISK</b><br>Reduced purchasing power        | Throughout the retirement journey, TDFs adjust asset allocation levels to provide a hedge against inflation shock at retirement.                               |

<sup>4</sup> Allocation to a Transamerica stable value option will not exceed 50% of a glide path.

<sup>5</sup> "Stable Value at a Glance," Stable Value Investment Association, updated December 2022

<sup>6</sup> As of December 31, 2022

<sup>7</sup> As of March 31, 2023



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**For more information, please contact  
your Transamerica representative.**

 **Visit:** [transamerica.com](https://transamerica.com)

**Note: All investments involve risk, including loss of principal, and there is no guarantee of profits. Investors should carefully consider the investment objectives, risks, charges, and other expenses of a fund before investing.**

**This and other important information is contained in the following Disclosure Memorandums: [Transamerica SmartCourse Funds with J.P. Morgan](#), [Transamerica LifeGoal Funds with BlackRock](#), and [Transamerica RetireOnTrack Funds with American Funds](#). Please read them carefully before investing.**

The Transamerica SmartCourse with J.P. Morgan, LifeGoal with BlackRock and RetireOnTrack with American Funds collective trust funds (the "Funds") are funds within the Transamerica Retirement Solutions Collective Trust ("Trust"). Transamerica Trust Company ("Trustee"), as the trustee of the Trust, has retained Mesirow Financial Investment Management, Inc. to provide investment advice to the Funds. Mesirow is not affiliated with Transamerica or its affiliates. Mesirow refers to Mesirow Financial Holdings, Inc. and its divisions, subsidiaries and affiliates. The Mesirow name and logo are registered service marks of Mesirow Financial Holdings, Inc. Advisory services are provided to the Funds by Mesirow Financial Investment Management, Inc., an investment advisor registered with the U.S. Securities and Exchange Commission ("SEC"). Advisory services related to the creation and maintenance of glidepath for the Transamerica SmartCourse with J.P. Morgan, LifeGoal with BlackRock and RetireOnTrack with American Funds are provided by J.P. Morgan Investment Management, Inc.; BlackRock Institutional Trust Company, N.A.; and Capital Research and Management Company, respectively, each of which are investment advisors registered with the SEC. The Funds are not required to and do not file a prospectus or registration statement with the SEC. However, the Trust has made available a Disclosure Memorandum that contains additional information that should be carefully considered before choosing a Fund, including information about each Fund's investment objective, strategies, fees and expenses, performance and risks. The Funds are generally available to qualified retirement plans, such as 401(k) plans, profit sharing plans, money purchase pension plans, and governmental Section 457 plans, as well as to insurance company separate accounts maintained by insurance companies affiliated with the Trustee. The Trustee reserves the right to reject or approve each investor in its sole discretion. This brochure is a general communication provided for informational purposes only and is not designed to be a recommendation for any specific investment product, strategy, plan feature, or other purpose. None of Transamerica, the Trustee, J.P. Morgan, BlackRock, American Funds, or Mesirow or any of their affiliates or representatives is suggesting that any person take a specific course of action or no action. Prior to making any decision, plan fiduciaries and participants should seek individualized advice from their own financial, legal, tax and other professional advisors.

The Transamerica stable value option is a group variable annuity contract offered through Transamerica Life Insurance Company, 6400 C Street SW, Cedar Rapids, IA 52499, which provides the guarantee of principal and interest, and is supported by TLIC's general account. Guarantees are based on the claims-paying ability of the issuing insurance company. All Transamerica companies identified are affiliated, but are not affiliated with any other organization referenced.

#### **RISKS ASSOCIATES WITH INVESTING IN THE FUNDS**

Transamerica *SmartCourse* with J.P. Morgan, *LifeGoal* with BlackRock and *RetireOnTrack* with American Funds collective investment trusts are target date funds with the target date being the approximate year in which a participant's plans to retire. Generally, the asset allocations of each Fund will change periodically becoming more conservative as the Fund nears the target retirement date. Investments in a Fund are not guaranteed at any time, including at and after the target date. Each Fund may have an asset allocation among a group annuity contract as well as collective investment trusts that primarily invest in one or more of the following: fixed-income, high-yield debt, emerging markets, real estate investment trusts, emerging markets equity, international stocks, U.S. large, small and mid-cap stocks. The risks of the asset classes vary, and the risks of each Fund reflect the allocation of its assets amongst the various asset classes. In general, the later the target retirement date in the Fund name, the higher the level of risk of the Fund because those Funds will normally invest a higher percentage in equities and higher-risk fixed-income securities. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. A participant may lose value by allocating to the Fund. Certain Funds may also invest in certain funds advised by Transamerica Asset Management, Inc., and distributed by Transamerica Capital, Inc., a member of FINRA. 1801 California St. Suite 5200, Denver, CO 80202.