



TRANSAMERICA TARGET DATE SERIES

TRANSAMERICA *RETIREONTRACK*® WITH AMERICAN FUNDS®
TRANSAMERICA *LIFEGOAL*™ WITH BLACKROCK®
TRANSAMERICA *SMARTCOURSE*™ WITH J.P. MORGAN®



TRANSAMERICA[®]
Insurance / Investments / Retirement



You asked for it, we delivered.

Transamerica is excited to introduce new target date fund options — *RetireOnTrack*[®] with American Funds[®], *LifeGoal*SM with BlackRock[®], and Transamerica *SmartCourse*SM with J.P. Morgan[®]. These new funds feature various mixes of active and/or passive underlying investment strategies that are designed for investors who want to plan for a specific retirement date.

LOWER COSTS

With estimated annual expense ratios that are lower than more traditional mutual-fund based target date series, the new offerings are a cost-effective option designed for investors planning for a specific retirement date.²

EXTENSIVE INVESTMENT EXPERIENCE

MESIROW FINANCIAL
Nearly
80 years

AMERICAN FUNDS
90%
of underlying funds
outpaced their peers¹

BLACKROCK
25+ years

J.P. MORGAN
150+ years

LOWER ESTIMATED EXPENSES

	RETIREONTRACK[®] WITH AMERICAN FUNDS [®]	LIFEGOALSM WITH BLACKROCK [®]	SMARTCOURSESM WITH J.P. MORGAN [®]
Management style of underlying investments	Active <i>Through retirement</i>	Passive <i>To retirement</i>	Active & Passive <i>To retirement</i>
Estimated expense ratio	0.40%	0.07%	0.19%
Industry average³	0.65%	0.13%	0.51%

¹ Based on Class R-6 share results versus Lipper indexes for rolling periods through December 31, 2019. Periods covered are the shorter of the fund's lifetime or since the comparable Lipper index inception date (except Capital Income Builder and SMALLCAP World Fund, for which the Lipper average was used). Equity funds outpaced Lipper indexes in 93% of rolling periods. Fixed income funds outpaced in 69%. Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Please see each fund's prospectus for more information on specific expenses.

² Because the funds are new, the annual fund operating expense has been estimated. Expense ratios are not guaranteed.

³ TDF Assets Topped \$2 Trillion in 2019," National Association of Plan Advisors, April 2020.

PRINCIPAL PROTECTION WITH STABLE VALUE

Each target date fund vintage has a portion of the funds' fixed income investment allocated to a Transamerica stable value option.⁴ The inclusion of a stable value option results in reduced volatility for the portion of the portfolio allocated to it. Stable value long-term returns resemble an intermediate-term bond fund with a volatility similar to money market funds.⁵ The principal and interest of the Transamerica stable value option is guaranteed by Transamerica Life Insurance Company.

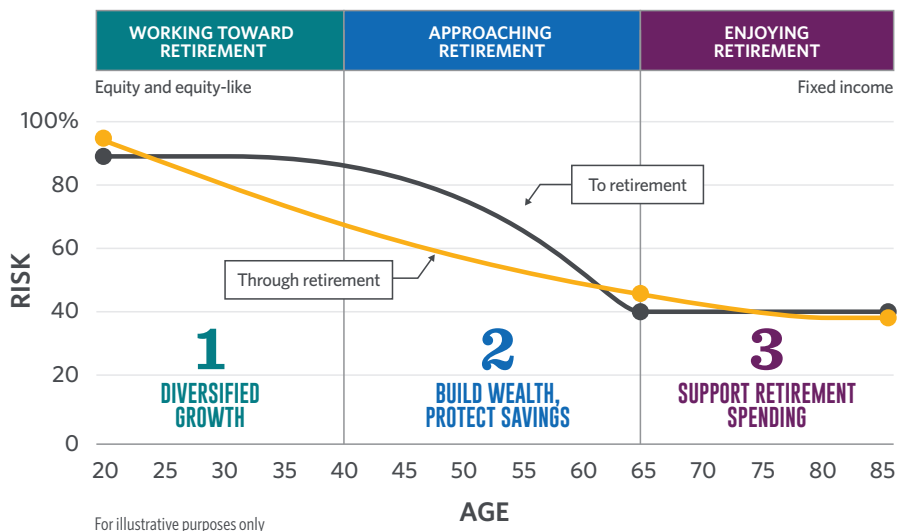
TRANSAMERICA
\$60+ billion
 stable value assets⁶

MESIROW FINANCIAL

Glide paths are overseen and managed by Mesirov Financial, an independent investment advisor with nearly eight decades of experience and more than \$36 billion in assets under advisement.

GLIDE PATH FOR LIFE

Both to-retirement and through-retirement options



BUILT TO MANAGE UNCERTAINTY

As plan participants save and invest for retirement, TDFs with a stable value option can help them navigate five areas of uncertainty.

SOURCES OF RISK	HOW TARGET DATE FUNDS MANAGE RISK
VOLATILITY RISK Inconsistent investment return	The stable value option within a TDF offers more consistent return profiles when compared to a high-quality bond portfolio of similar duration.
MARKET RISK Financial market losses	TDFs seek to maximize growth potential early in an investor's career and adjust equity exposure to reduce the impact of market declines as retirement nears.
LONGEVITY RISK Outliving savings	As people live longer, TDFs follow a glide path designed to help provide retirement income.
BEHAVIORAL RISK Trying to time the market	There is no need to adjust investment allocations because a TDF is designed to maintain a suitable mix based on the participant's age.
INFLATION RISK Reduced purchasing power	Throughout the retirement journey, TDFs adjust asset allocation levels to provide a hedge against inflation shock at retirement.

⁴ Allocation to a Transamerica stable value fund will not exceed 50% of a glide path.

⁵ stablevalue.org/knowledge/faqs/question/how-does-stable-value-compare-to-other-investment-options, accessed online October, 2020.

⁶ As of December 31, 2019.



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For more information, please contact your Transamerica representative.

 **Visit:** transamerica.com

Note: All investments involve risk, including loss of principal, and there is no guarantee of profits. Investors should carefully consider the investment objectives, risks, charges, and other expenses of a fund before investing.

This and other important information is contained in the following Disclosure Memorandums: [Transamerica SmartCourse Funds with J.P. Morgan](#), [Transamerica LifeGoal Funds with BlackRock](#), and [Transamerica RetireOnTrack Funds with American Funds](#). Please read them carefully before investing.

Transamerica has retained Mesirow Financial Investment Management, J.P. Morgan Investment Management, and BlackRock to provide investment advice with respect to the applicable Funds described in this brochure. Mesirow Financial is not affiliated with Transamerica or its affiliates. Mesirow Financial refers to Mesirow Financial Holdings, Inc. and its divisions, subsidiaries and affiliates. The Mesirow Financial name and logo are registered service marks of Mesirow Financial Holdings, Inc., © 2020. All rights reserved. Advisory Fees are described in Mesirow Financial Investment Management Inc.'s Part 2A of the Form ADV. Advisory services offered through Mesirow Financial Investment Management, Inc. an SEC-registered investment advisor. The Funds are offered through the Transamerica Retirement Solutions Collective Trust for which Massachusetts Fidelity Trust Company is the Trustee. The Funds are not required to and do not file a prospectus or registration statement with the US Securities and Exchange Commission. However, Disclosure Statements are available for the Funds. The current Disclosure Statement contains additional information that should be carefully considered before choosing a Fund, including information about each Fund's investment objective, strategies, expenses, performance and risks. The Funds are generally available to qualified retirement plans, such as 401(k) plans, profit sharing plans, money purchase pension plans, and governmental Section 457 plans, as well as to insurance company separate accounts maintained by insurance companies affiliated with the Trustee. The Trustee reserves the right to reject or approve each investor in its sole discretion. This brochure is a general communication provided for informational purposes only and is not designed to be a recommendation for any specific investment product, strategy, plan feature, or other purpose. None of Transamerica, the Trustee, J.P. Morgan, BlackRock, American Funds, or Mesirow Financial or any of their affiliates or representatives is suggesting that any person take a specific course of action or no action. Prior to making any decision, plan fiduciaries and participants should seek individualized advice from their own financial, legal, tax and other professional advisors.

RISKS ASSOCIATES WITH INVESTING IN THE FUNDS

The funds referred to above are target date funds with the target date being the approximate year in which a participant's plans to retire. Generally, the asset allocations of each Fund will change periodically becoming more conservative as the Fund nears the target retirement date. The principal value of a Fund is not guaranteed at any time, including at the target date. Each Fund may have an asset allocation among a group annuity contract as well as collective investment trusts that primarily invest in one or more of the following: fixed-income, high-yield debt, emerging markets, real estate investment trusts, emerging markets equity, international stocks, U.S. large, small and mid-cap stocks. The risks of the asset classes vary, and the risks of each Fund reflect the allocation of its assets amongst the various asset classes. In general, the later the target retirement date in the Fund name, the higher the level of risk of the Fund because those Funds will normally invest a higher percentage in equities and higher-risk fixed-income securities. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. A participant may lose value by allocating to the Fund. The Funds may also invest in certain funds advised by Transamerica Asset Management and distributed by Transamerica Capital, Inc., a member of FINRA. 1801 California St. Suite 5200, Denver, CO 80202.