

Planning for tomorrow
starts today.

 Visit: transamerica.com



TRANSAMERICA®

FILLING THE GAP

LIFE INSURANCE AS
INCOME REPLACEMENT



Life insurance products are issued by Transamerica Life Insurance Company, Cedar Rapids, IA. All products may not be available in all jurisdictions. Not available in New York.

3806752
© 2024 Transamerica Corporation. All Rights Reserved.

08/24



TRANSAMERICA®



For generations, everyday people from all walks of life have depended on life insurance to provide relief during life's most difficult moments.

According to a recent study, 44% of American households would face significant financial difficulties within six months if they lost the primary wage earner in the family.¹



Roughly 4.5 out of 10 households would face financial challenges within six months of losing the main provider.

¹"Life Insurance Statistics, Data and Industry Trends 2024", Forbes Advisor, 2024

²"Who Needs \$10-50 Million in Life Insurance Coverage?," SelectQuote, 2024

THE GOOD NEWS:

At a very basic level, life insurance can function as a form of income replacement. Whether or not you're the main source of income for your family, the death benefit on your policy can be put toward rent, mortgage, groceries, utilities, child care, and other household necessities.



For this reason, many insurance professionals recommend that people take out a life insurance policy that's equal to 10-15 times their current income.² This is intended to help your loved ones maintain their current lifestyle after you're gone, reducing their financial burden following your passing.

Life insurance provides the peace of mind your loved ones need to continue living their best lives.

While we can't predict the future, we can certainly prepare for it.

Talk to your agent today to find out how budget-friendly a policy can be and how to help make sure your loved ones are protected.

