

HELP EMPLOYEES

TACKLE STUDENT

LOAN DEBT

**TRANSAMERICA STUDENT
LOAN REPAYMENT PROGRAM**



TRANSAMERICA®



Eight in 10 adults with student loans say debt is negatively affecting their ability to save for retirement.¹

While a good education helps create top talent, student loan debt is creating stress in the workplace as employees try to balance making loan payments with investing for retirement.

¹ "84% of Borrowers Say Student Loans are Tanking Their Retirement Savings, CNBC, August 2019

OFFER A BENEFIT EMPLOYEES ARE ASKING FOR

Student loan assistance is easy to add to your benefits package, and Transamerica can help. Our Student Loan Repayment Program can be custom fit to allow employees to take charge of their financial future.

We conducted an extensive review process before selecting providers Tuition.io, CommonBond, and FutureFuel. By offering multiple options, you have the ability to select the provider that is right for your plan. During our selection process we specifically looked for providers who have:

- A great user experience
- Secure platforms
- State-of-the-art analytical tools
- Customizable and flexible design for employers
- Communications and marketing support
- Success with onboarding and managing large and complex clients
- Agreed to offer our clients negotiated rates

Through this partnership, the providers can also offer ideas, recommendations, and support to roll out, implement, and market this benefit to your current workforce and potential job candidates.

HOW OUR STUDENT LOAN REPAYMENT PROGRAM WORKS

Through our providers, your employees will have access to resources and guidance to help them make smart decisions around their student loan debt.

Communication — Your employees will have plenty of tools at their disposal, including:

- A financial wellness platform that can link all of their student loans for a big-picture view
- A personalized evaluation to provide the necessary education based on their unique situation
- Information on federal and state-based repayment and forgiveness programs, including income-based repayments and public service loan forgiveness
- An estimation tool and calculator

Consolidation — Employees will have the ability to refinance all or a portion of eligible student loan debt

Contribution — As an employer, you can make contributions to help your employees pay back loans more quickly



- Customizable benefits platform
- Federal and private student debt solutions
- All products offered in-house, single customer service team, enhanced information security standards
- In-house underwriting and rate match
- Appropriate for 500+ employees



- Student debt repayment in connection with retirement plans
- Federal Repayment Plan Enrollment: PSLF* and IDR** plans
- Gamification of student debt pay down
- Multi-lender refinance marketplace



- Flexible and creative plan designs
- Works with all employer sizes
- Comprehensive student loan/college prep financial wellness
- Repayment strategy finder and PSLF* Guidance
- Expert coaching services

* Federal Student Loan Forgiveness

** Income-Driven Repayment

WHY WORK WITH TRANSAMERICA

With nearly 90 years in the employee benefits space, we know how to help you create a robust benefit package that includes one of the most highly requested benefits — student loan repayment assistance.

We offer a holistic approach to help employees build a solid financial foundation for today and tomorrow with a comprehensive benefits suite that includes:

- A single provider for defined contribution, defined benefit, and nonqualified retirement plans
- A variety of voluntary benefits that help enable employees to take care of their health without impacting their family's finances or borrowing from retirement savings
- Supplemental services such as professional financial management and advice and the technology to integrate benefits
- Transamerica's guidance when selecting a provider to bring industry-leading services and support to our workplace clients

LET'S DISCUSS YOUR GOALS

When it comes down to it, people want to live long, healthy lives with the financial means to do so. They're concerned about healthcare expenses, retirement readiness, and protecting their family's quality of life. Student loan assistance can help employees take control of their financial lives.

Contact us today.

If you are interested or need more information contact your Transamerica representative.

- 🖱 **Visit:** transamerica.com
- 🖱 **Visit:** commonbond.co
- 🖱 **Visit:** futurefuel.io
- 🖱 **Visit:** tuition.io

Transamerica has negotiated preferred provider agreements with certain student loan vendors which have agreed to provide favorable pricing and service to Transamerica clients. Transamerica may receive compensation for implementation costs incurred by Transamerica from the vendor on business referred to the student loan benefit provider.

Transamerica is not affiliated with CommonBond, FutureFuel, or Tuition.io.