



THE BENEFITS OF WORKING WITH A THIRD PARTY ADMINISTRATOR

A GUIDE FOR FINANCIAL ADVISORS

Working with a third party administrator (TPA) means you have access to specialized support. Many retirement plans are highly technical and can be difficult to administer. Using a TPA can be more cost-effective for your clients, and more efficient for you.

Transamerica can connect you with a qualified TPA who can assist you in working smarter, not harder, while maintaining a high level of satisfaction for your clients.

FIVE REASONS TO WORK WITH A TPA

STATE-OF-THE-ART PLAN DESIGN SUPPORT

- 1 TPAs can provide outstanding plan support, which allows plan sponsors to customize their plan to meet the specific needs of the company and its eligible employees.

STREAMLINE THE TRANSITION

- 2 TPAs can assist with tasks such as collecting prior plan documents, completing historical data testing, and getting paperwork signed — all of which may help to ensure an efficient transition experience.

EXPERIENCED COMPLIANCE AND TECHNICAL HELP

- 3 TPAs can offer assistance to the plan sponsor to ensure compliance-related activities such as loans and distributions are managed in accordance with the plan's provisions. TPAs can help plan sponsors navigate legislative changes and operational challenges, offer advice on how such changes may affect plans, and recommend solutions.

ENHANCE CLIENT SERVICE AND SATISFACTION

- 4 TPAs can provide a high level of customer service to your clients, often times creating efficiency for the plan sponsor's administration of their plan. In addition, TPAs can provide valuable guidance and resources when sponsors are navigating more complex situations, such as mergers and/or acquisition activity.

PARTNERSHIP TO FOSTER GROWTH

- 5 Building meaningful relationships with TPA partners is an efficient way to align resources to mutually grow your respective businesses.



Call your Transamerica representative to learn more.

 **Call:** 888-401-5826

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