

# KEEP YOUR RETIREMENT SAVINGS WORKING FOR YOU

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## Professional guidance and advice with *Transamerica Personalized Portfolios<sup>SM</sup>*

Navigating a career transition like a job change, layoff, or retirement can be challenging. It can also be a great time to prepare for the future with the help of Transamerica advisors, who can help find the right retirement planning solution for you.



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# KNOW YOUR OPTIONS

When you change jobs or retire, you have a decision to make about the money you've saved for retirement. Consider the advantages and disadvantages of each of your options, then consider how rolling your assets into an **individual retirement account (IRA)** with Transamerica could impact your long-term retirement goals.

|  | ADVANTAGES  | DISADVANTAGES   |
|--|---|---|
| <b>OPTION 1</b><br>Roll your money into a Transamerica IRA         | <ul style="list-style-type: none"> <li>You can consult with a financial advisor to help you choose an appropriate investment strategy and answer retirement planning questions.</li> <li>Investment gains in your account remain tax-deferred.</li> <li>Avoid early withdrawal penalties and taxes associated with cashing out your account.</li> <li>Combining your retirement assets may make asset allocation and rebalancing easier.</li> <li>Gain independence from your former employer.</li> </ul>   | <ul style="list-style-type: none"> <li>You cannot borrow money against an IRA.</li> <li>Assets may not be fully protected from the claims of some creditors.</li> <li>You may lose access to features and benefits of an employer-sponsored plan that are important to you.</li> </ul>  |
| <b>OPTION 2</b><br>Roll your money into your new employer's plan   | <ul style="list-style-type: none"> <li>Investment gains in your account remain tax-deferred.</li> <li>Avoid early withdrawal penalties and taxes associated with cashing out your account.</li> <li>Your employer is responsible for the oversight of investments in the plan.</li> <li>Assets are protected from the claims of creditors.</li> </ul>   | <ul style="list-style-type: none"> <li>Your new employer's plan may not allow rollovers from previous employer-sponsored plans.</li> <li>Your new employer's plan may have less flexibility than an IRA and may have fewer investment options.</li> </ul>   |
| <b>OPTION 3</b><br>Cash out your retirement plan                   | <ul style="list-style-type: none"> <li>You will have cash readily available.</li> </ul>   | <ul style="list-style-type: none"> <li>You will lose the opportunity for tax-advantaged growth and compounding.</li> <li>You could be subject to a 10% federal tax penalty (if you cash out before age 59½).</li> <li>The IRS requires withholding of 20% as prepayment of your federal income tax.</li> <li>You could pay more in income taxes.</li> <li>You may also be subject to state withholding for prepayment of state income taxes.</li> </ul> |
| <b>OPTION 4</b><br>Leave your money in your former employer's plan | <ul style="list-style-type: none"> <li>Investment gains in your account remain tax-deferred.</li> <li>Avoid early withdrawal penalties and taxes associated with cashing out your account.</li> <li>Your former employer is responsible for the oversight of investments in the plan.</li> <li>Penalty-free withdrawals may be made from the plan if you are 55 or older the year you separate from service.</li> <li>Assets are protected from the claims of creditors.</li> <li>Since your prior employer's plan is administered through Transamerica, you have access to a retirement advisor for general retirement questions.</li> </ul> | <ul style="list-style-type: none"> <li>You typically cannot contribute additional outside assets to the plan.</li> <li>Your investment options may be limited to what's offered by the plan.</li> <li>Some retirement plans do not offer flexible distribution options, such as systematic withdrawals.</li> </ul>  |

When considering rolling over assets from an employer plan to an IRA, factors that should be considered and compared between the employer plan and the financial institution's IRA include fees and expenses, services offered, investment options, when penalty-free withdrawals are available, treatment of employer stock, when required minimum distributions may be required, and protection of assets from creditors and legal judgments. Transamerica does not provide legal or tax advice. The information contained herein is general in nature and should not be considered legal or tax advice. Please consult with an attorney or tax professional regarding your specific legal or tax situation.

# UNDERSTAND THE BENEFITS OF AN IRA

## Investing can be complicated. But it doesn't have to be.

Our advisors can make it easier to pursue a lifetime of financial fitness by helping you make the right decision about what to do with your employer-sponsored retirement account. Investing in an IRA with Transamerica allows you to take control of your retirement and generally provides more choices than a traditional workplace retirement plan.



### TAKE CONTROL

Continue to invest in a tax-deferred status through the approach that's right for you. A Transamerica IRA will create a diversified portfolio with a range of low-cost exchange-traded funds (ETFs).



### INVEST WITH CONFIDENCE

An experienced advisor will help you determine an investment strategy that suits your risk preference, time horizon, and goals — and help you stay on course as you experience future life events.



### SEE THE WHOLE PICTURE

Consolidate all of your retirement accounts and integrate your Social Security benefit estimates for a complete view of your retirement income. Simplify investments to avoid overlapping strategies, streamline account management and beneficiary designations, and understand how your retirement investments are performing relative to your overall strategy.



### MONITOR PERFORMANCE

Our financial advisors make the process quick and easy, and you can check your progress anytime with 24/7 online account access.



# REAL PEOPLE. REAL ADVICE.

## When it comes to retirement, one size does not fit all.

That's why we have a team of dedicated phone-based retirement advisors who work with you to address your needs. The process is simple, and centered around you.

### YOUR GOALS

Everyone's retirement goals are unique, and our financial advisors can help you map out yours. It all starts with a conversation where your advisor will ask questions to learn about your situation.

### YOUR PLAN

You and your advisor will work together to develop a plan to help you pursue your goals. Based on your plan, our advisors will recommend the investment strategy we believe best suits you and may help provide the financial future you and your family deserve.

### YOUR WEALTH

Transamerica advisors are committed to helping you pursue a lifetime of financial fitness. Once your plan is in action, we'll continue to monitor your account, review your progress, and work with you to make adjustments as needed.



## Enjoy ongoing guidance on the road to retirement.

Throughout the tenure of your Transamerica account, you can feel confident knowing a team of financial professionals is working to help you build wealth. We'll provide ongoing plan reviews, guidance, and advice to help you pursue your retirement goals.

Almost **4 in 10**  
workers use a professional financial advisor to  
help them manage their savings and investments.<sup>1</sup>

Your account will be charged a fee at an annual rate of (0.95%) of your account balance in *Transamerica Personalized Portfolios*<sup>SM</sup>.

Please refer to the *Transamerica Personalized Portfolios* Client Services Agreement for more information, as well as important details about the *Transamerica Personalized Portfolios* solution offered by Transamerica Retirement Advisors.

<sup>1</sup>"Emerging from the COVID-19 Pandemic: Four Generations Prepare for Retirement," nonprofit Transamerica Center for Retirement Studies, October 2022





# YOU'RE UNIQUE. YOUR INVESTMENT STRATEGY SHOULD BE, TOO.

## **TRANSAMERICA PERSONALIZED PORTFOLIOS<sup>SM</sup>**

*Transamerica Personalized Portfolios* is Transamerica's comprehensive planning solution for individuals looking for financial advice. *Transamerica Personalized Portfolios*, along with our dedicated team of advisors, will remove the guesswork of researching, investing, and managing your IRA. *Transamerica Personalized Portfolios* uses Goldman Sachs Asset Management's advanced algorithm and digital investment advice platform to manage your IRA.\*

### **INDUSTRY ANALYSIS**

The portfolios are created by tapping into the largest and most established U.S. retirement funds that meet a strict qualifying criteria.

### **INVESTMENT SELECTION**

Your portfolio is further enhanced and customized with additional information about you, your present financial situation, and what you want in your future.

### **PORTFOLIO CONSTRUCTION**

*Transamerica Personalized Portfolios* are globally diversified portfolios built using low-cost, highly liquid exchange-traded funds (ETFs), considering levels of risk and return.

### **ONGOING MONITORING AND ADJUSTMENT**

Your portfolio is monitored and automatically rebalanced periodically to maintain your optimal asset allocation even as market movements cause your portfolio weights to change.

## **TAILORED TO HOW YOU ENVISION YOUR FUTURE**

Through detailed, one-on-one conversations, your advisor will better understand your unique financial situation and personal long-term goals, and then propose a strategy around what matters most to you.

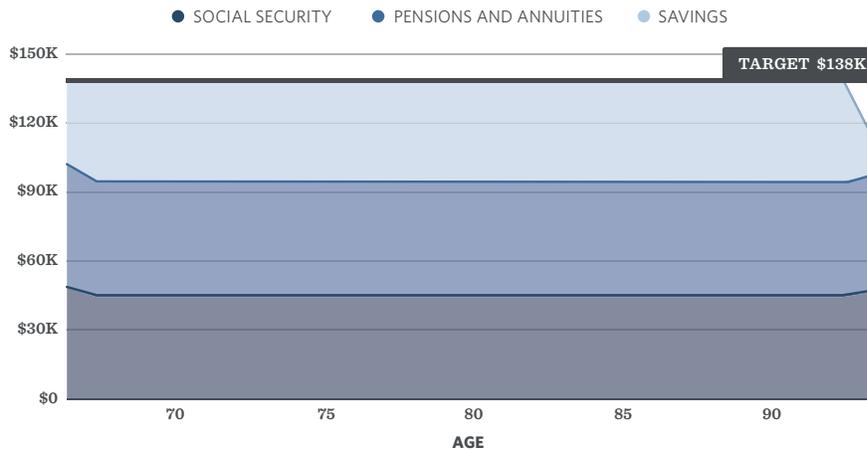
\* Results derived from this tool may vary with each use and over time. The *Transamerica Personalized Portfolios* utilize models, algorithms, and/or calculations ("models") developed by Goldman Sachs Asset Management, L.P., which have inherent risks. Models may incorrectly forecast future behavior or produce unexpected results resulting in losses. The success of using models depends on numerous factors, including the validity, accuracy, and completeness of the model's development, implementation, and maintenance, the model's assumptions, factors, algorithms and methodologies, and the accuracy and reliability of the supplied historical or other data. If incorrect data is entered into even a well-founded Model, the resulting information will be incorrect. Investments selected with the use of models may perform differently than expected as a result of the design of the model, inputs into the model, or other factors.

**The principal value of the portfolio is never guaranteed. Investment return and principal value will fluctuate with market conditions, and you may lose money.**

## RETIREMENT GOAL-BASED INVESTING

Our retirement goal-based approach goes beyond your age and expected retirement date. *Transamerica Personalized Portfolios* enhances and customizes your portfolio around you, including your future earnings and savings potential, your ability to achieve a retirement spending goal with current investments and future contributions, the impact of a potential extreme market shortfall, and your longevity risk — the potential of running out of money during your lifetime.

Our experienced advisors will help develop an investment strategy with a goal of preserving your assets as you pursue your retirement income goal.



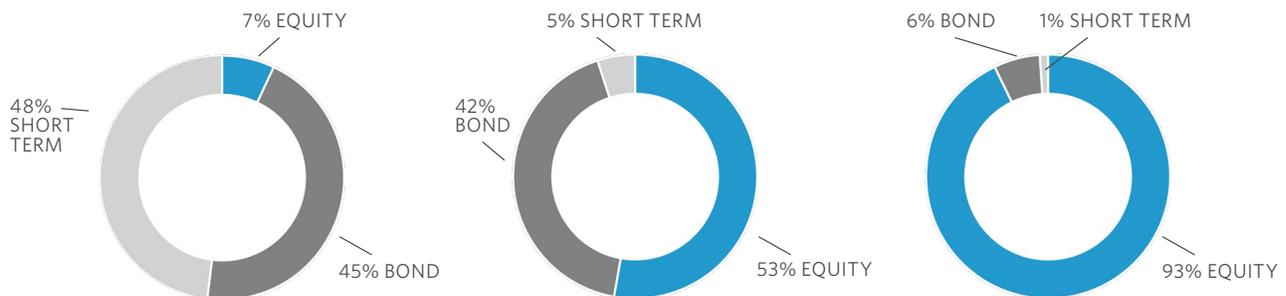
**We provide advice during retirement by carefully identifying which assets in your portfolio to sell and which to hold to maximize your retirement income.**

## GENERAL RISK-BASED INVESTING

The *Transamerica Personalized Portfolios* general risk-based approach strives to align with your investment goals and your level of comfort riding out fluctuations in your account balance, among other factors.

The more aggressive your portfolio, the greater the range in which your returns can fluctuate, both positively and negatively. Generally, investors put their money in higher-risk portfolios earlier in their career and shift to lower-risk portfolios as they near retirement.

**There are 12 risk-based model portfolios comprised of highly liquid ETFs, holding a diversified mix of bonds and stocks, as well as short-term securities.**



EXAMPLE PORTFOLIO MIXES

**Regardless of your investment approach, you'll have access to ongoing guidance and advice, including periodic one-on-one reviews with an advisor to monitor your account and adjust your strategy as needed.**



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## Step confidently toward a fully funded retirement.



### 1. Call one of our financial advisors at 866-616-4191.

We'll talk one-on-one to identify your unique goals and develop a plan to help you pursue them.



### 2. Review your proposal.

After your planning consultation, we'll provide a *Transamerica Personalized Portfolios* proposal at no cost.



### 3. Open your new account.

If you choose to implement your proposal, simply complete the paperwork and we'll put your plan into action.

All investments involve risk, including loss of principal, and there is no guarantee of profits. Investors should carefully consider their objectives, risk tolerance, and time horizon before investing. There is no assurance that any investment will meet its stated objective. Stocks, bonds, and mutual funds are not insured by the FDIC, or any regulatory agency, and are subject to investment risk, including possible loss of principal amount invested.

#### **Transamerica Center for Retirement Studies®**

*Transamerica Center for Retirement Studies®* is a division of *Transamerica Institute®*, a nonprofit, private foundation that is funded by contributions from Transamerica Life Insurance Company and its affiliates. For more information, visit [transamericainstitute.org](https://transamericainstitute.org).

#### **Transamerica Retirement Advisors, LLC**

Our financial advisors are registered representatives of Transamerica Investors Securities Corporation (TISC), 440 Mamaroneck Avenue, Harrison, NY 10528, member FINRA; and investment advisor representatives with, and provide investment advisory services through, Transamerica Retirement Advisors, LLC, an investment advisor registered with the Securities and Exchange Commission.

#### **Goldman Sachs Asset Management, L.P. and NextCapital Software, LLC.**

Goldman Sachs Asset Management, L.P. ("GSAM") is an investment adviser registered with the Securities and Exchange Commission. GSAM provides discretionary investment advice and portfolio operations services for *Transamerica Personalized Portfolios*.

NextCapital Software, LLC is a technology company affiliated with GSAM. NextCapital Software and GSAM are part of The Goldman Sachs Group, Inc., a public company that is a bank holding company, financial holding company, and a worldwide, full-service financial services organization. NextCapital Software provides the digital advice software and technology platform that enables *Transamerica Personalized Portfolios* to provide services, including integrated planning, advice, and portfolio management.

#### **Pershing Advisor Solutions, LLC**

Pershing is a broker-dealer and account custodian who will process your account information and send notifications when your quarterly statements, tax documents, and other important account-related documents are ready for you to review through our secure online vault. Pershing is not affiliated with the Transamerica or NextCapital entities.

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