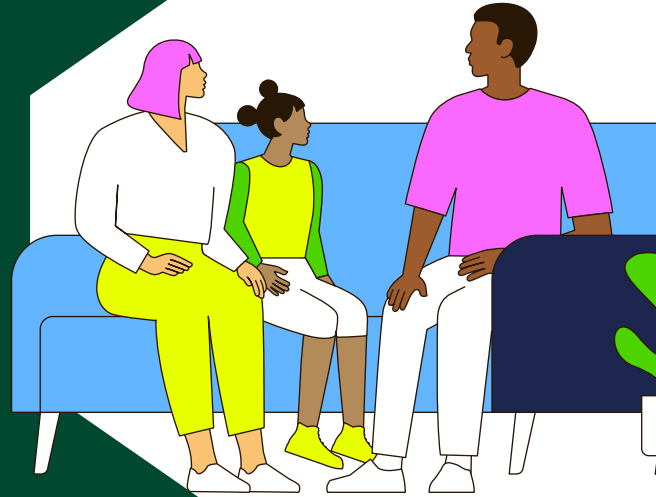




A lasting legacy

Name your retirement account beneficiaries



Naming a beneficiary for your retirement plan account is one of the best things you can do to ensure your assets go to the people you choose. And it could save time, money, and frustration for your loved ones down the road.

You need more than a will

A will can be an excellent estate-planning tool, but it doesn't cover money held in a retirement plan account. To help your heirs avoid added stress and administrative work, name a retirement plan beneficiary separate from your will.

Circumstances can change

Life's circumstances are always changing – more often than we expect. Marriage, divorce, the birth of a child, or a death in the family are among the reasons to review your beneficiary designation to ensure it still fits your long-term vision.

It's quick and easy

You can name your beneficiary in a matter of minutes.

To name your beneficiary online, sign in to your account at **transamerica.com/portal** and click **VIEW DETAILS**. Hover over **My Plan** in the top navigation and select **Beneficiaries**. Complete the fields and click the **ADD/UPDATE** button at the bottom.

Please note you might need spousal consent if you name a primary beneficiary other than your spouse.

Explaining your options

Primary beneficiary

A person or entity you name as first in line to inherit your retirement money. You can name more than one primary beneficiary, which means those beneficiaries receive the specified share of your account when you pass away. Be sure the **Share of Benefits** total equals 100%.

If you name more than one primary beneficiary, and one dies before you, that person's share is divided proportionately among the surviving primary beneficiaries.

Contingent beneficiary

A contingent beneficiary is next in line behind your primary beneficiaries. They will receive the specified share of your account in the event there are no primary beneficiaries living when you pass away. It's common for a spouse to be the primary beneficiary and children the contingent beneficiaries.

Charities as beneficiaries

You can name charitable organizations as primary or contingent beneficiaries, but they must have the legal ability to accept your money. Be sure to list the charity's full name, including the city and state its main office is located. Many charities provide instructions on how to do this, and the organization may list a specific contact to include.

Explore more from Transamerica.



Visit **transamerica.com/portal**



Contact **800-755-5801**

Securities offered through Transamerica Investors Securities, LLC (TIS), member FINRA, 440 Mamaroneck Avenue, Harrison, NY 10528. All Transamerica companies identified are affiliated but are not affiliated with your employer.

CP3 124751R6 S

©2025 Transamerica Corporation. All Rights Reserved.

