



Opportunity, balance, and selection

Transamerica B-Share Variable Annuity product guide for New York



Annuities issued in New York by Transamerica Financial Life Insurance Company, Harrison, New York. Annuities are underwritten and distributed by Transamerica Capital, LLC, 1801 California St., Suite 5200, Denver, CO 80202. FINRA member. References to Transamerica may pertain to one or all of these companies.

**INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
• NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT
RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED**

Product Highlights

Summary information only.
Please see prospectus for details.

Transamerica B-Share Variable Annuity

Product highlights

A 7-year surrender charge schedule

Issue age

0–90 annuitant and/or owner

Surrender Charge Schedule

Based on years since each premium payment.
For surrender charge-free withdrawal options,
see page 7.

7-Year Contingent Deferred Sales Charge (CDSC):

| Year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8+ |
|------|----|----|----|----|----|----|----|----|
| | 8% | 8% | 7% | 6% | 5% | 4% | 3% | 0% |

Death Benefit Options

Issue Ages/Mortality & Expense Risk Fee
& Administrative Charge (M&E&A).
M&E&A is an annual fee assessed daily and is a
percentage of the subaccount Policy Value.
See page 7 for more details.

Policy Value*:

Fee 1.15%, Issue ages 0–90

Return of Premium**:

Fee 1.30%, Issue age 0–85

Annual Step-Up**:

Fee 1.50%, Issue age 0–75

Transamerica Income EdgeSM 1.2

Living benefit fee may increase.
See page 3 for more details.

Fee 1.45% Single Life, 1.55% Joint Life, Issue age 0–85

The fee is a percentage of the Withdrawal Base and will be deducted on a pro rata basis from the Select and Flexible Options at the end of each living benefit quarter in arrears. Once the Select and Flexible Investment Options are exhausted, no living benefit fee will be deducted.

Transamerica Principal OptimizerSM*

Living benefit fee may increase.
See page 4 for more details.

Fee: 1.35%, Issue age 0–85.

The fee is a percentage of either the greater of the Withdrawal Base or Guaranteed Future Value and will be deducted on a pro rata basis from the Select and Flexible Options at the end of each living benefit quarter in arrears. Once the Select and Flexible Investment Options are exhausted, no living benefit fee will be deducted.

Investment Options*

A fund facilitation fee of up to 0.60%
annually may apply.
See page 6 for more investment option details.

A comprehensive lineup of investment options from some of the most recognized money managers in the industry. Investment option management fees vary.

Withdrawals Without Surrender Charges

The surrender charge-free amount each policy year is equal to the greater of 10% of the total premium payments, less any withdrawals taken in the same policy year or the earnings, plus premiums that have reached the end of the surrender charge period. Earnings may be withdrawn anytime, free of surrender charges.

Annual Service Charge¹

Lesser of \$35 per policy year or 2% of the Policy Value

* Not all strategies available at all firms.

** *Transamerica Principal OptimizerSM* living benefit is not available with Return of Premium or Annual Step-Up death benefits in New York. Not all strategies available at all firms

¹ The company has the right to change the annual service charge up to the maximum \$50. It may be waived with net premiums paid or Policy Value of \$100,000 or more.

The withdrawal and protection level percentages and living benefit fees along with required allocations, valuation frequency, and minimum benefit age (if applicable) listed within may change and may not be the most current. The most current information is disclosed in the applicable Rate Sheet Prospectus Supplement, which may be amended by us from time to time. Please contact our administrative office to determine whether the information above has been amended. **You should not purchase this living benefit without first obtaining the applicable Rate Sheet Prospectus Supplement.**

All guarantees, including optional benefits, are based on the claims-paying ability of the issuing insurance company.

Transamerica Income Edge 1.2

An optional living benefit that is designed to provide a straightforward, flexible, and cost-efficient way to create income for life that will never be reduced.

| Transamerica Income Edge SM 1.2 | | | | | | |
|---|---|-------------------|--|---|---|-------------------|
| Issue age* | 0–85 | | | | | |
| Step-Ups | Automatic on every living benefit anniversary based on the highest annual valuation frequency value | | | | | |
| Investment Options (May vary by product) A fund facilitation fee of up to 0.60% annually may apply. | 75 | | | | | |
| Required Allocations | Flexible and Select Investment Options 80% | | | Stable Account** 20% | | |
| | Percentage of initial and additional premium payments may be allocated among any of the Flexible and Select Investment Options. | | | Percentage of initial and additional investments will be automatically allocated to the Stable Account. Transfers to and from the Stable Account are not permitted. | | |
| Withdrawal Options and Percentages^{1,2} | Before the living benefit's 4th anniversary: | | 4th until 7th living benefit anniversary: | | On or after the living benefit's 7th anniversary: | |
| | Withdrawal Percentage | | Withdrawal Percentage | | Withdrawal Percentage | |
| Attained Age | Single Life | Joint Life | Single Life | Joint Life | Single Life | Joint Life |
| 59-64 | 4.35% | 3.85% | 5.35% | 4.85% | 6.60% | 6.10% |
| 65-69 | 5.60% | 5.10% | 6.60% | 6.10% | 7.85% | 7.00% |
| 70-74 | 6.00% | 5.50% | 7.10% | 6.60% | 8.75% | 8.05% |
| 75-79 | 6.50% | 6.00% | 7.70% | 7.20% | 9.45% | 9.00% |
| 80-84 | 7.10% | 6.60% | 8.40% | 7.90% | 10.35% | 9.85% |
| 85-89 | 8.00% | 7.50% | 9.25% | 8.75% | 11.40% | 10.90% |
| 90-94 | 9.00% | 8.50% | 10.40% | 9.90% | 12.80% | 12.30% |
| 95+ | – | – | – | – | 14.60% | 14.10% |
| Annual Fee³ (Single Life or Joint Life) | 1.45% Single Life 1.55% Joint Life | | | | | |

* Not all strategies available at all firms.

** The guaranteed interest rate will be equal to the nonforfeiture rate declared each quarter. The Guaranteed Minimum Interest Rate will be equal to the nonforfeiture rate in effect for the quarter in which the policy is issued and will not change for the life of the policy.

The Withdrawal Base does not establish or guarantee Policy Value, surrender value, minimum death benefit, or return for an investment option.

¹ **The withdrawal percentages and living benefit fees along with required allocations, valuation frequency, and minimum benefit age listed within may change and may not be the most current.** The most current information is disclosed in the applicable Rate Sheet Prospectus Supplement, which may be amended by us from time to time. Please contact our administrative office to determine whether the information above has been amended. **You should not purchase this living benefit without first obtaining the applicable Rate Sheet Prospectus Supplement.**

² If the living benefit is structured as joint life, the withdrawal percentages are based on the younger of the annuitant or the annuitant's spouse when withdrawals begin.

³ The maximum living benefit fee is 2.50%. The initial living benefit fee is deducted on each living benefit quarter in arrears, and is an annual percentage of the Withdrawal Base.

Transamerica Principal OptimizerSM

Offering protection for premiums and earnings, plus the opportunity for uncapped equity growth, *Transamerica Principal Optimizer* can help provide the confidence to remain invested no matter what happens in the markets.

Transamerica Principal Optimizer*

| | | | | | | | |
|--|--|---------|--------|---|--------|----------|--------|
| Availability | Available to add at policy issue and post issue | | | | | | |
| Issue Age | 0–85 | | | | | | |
| Annual Fee¹ | 1.35% single and joint | | | | | | |
| Guaranteed Minimum Accumulation Benefits (GMAB) Feature | Guarantees the Policy Value will be at least as great as the Guaranteed Future Value on the Guaranteed Future Value Date | | | | | | |
| Investment Options | 75 | | | | | | |
| Required Allocations | Flexible and Select Investment Options 85% | | | Stable Account** 15% | | | |
| | Percentage of initial and additional premium payments may be allocated among any of the Flexible and Select Investment Options. | | | Percentage of initial and additional investments will be automatically allocated to the Stable Account. Transfers to and from the Stable Account are not permitted. | | | |
| Annual Optional Reset Feature² | Option to reset the Guaranteed Future Value and the Guaranteed Future Value Date, which includes restarting the living benefit waiting period, on each living benefit anniversary. Annual Optional Reset is required to lock in earnings growth. | | | | | | |
| Protection Levels And Guaranteed Future Value³ | <p>7-year waiting period: 100% initial; 80% minimum 10-year waiting period: 110% initial; 80% minimum The Guaranteed Future Value is the Policy Value multiplied by the Protection Level Percentage at issue. After the living benefit date, the Guaranteed Future Value is increased by a percentage of subsequent premium payments, multiplied by the Protection Level Percentage and reduced for adjusted withdrawals. The Guaranteed Future Value Date is the date the Policy Value is guaranteed to be at least as great as the Guaranteed Future Value. The Protection Level Percentage is the amount of the future value of the account that is guaranteed which will not be lower than the minimum stated above.</p> | | | | | | |
| Guaranteed Future Value Premium Vesting | The percentage of subsequent premium payments that are added to the Guaranteed Future Value are based on the living benefit year in which the premium payment is made. | | | | | | |
| | 7-Year Waiting Period | | | 10-Year Waiting Period | | | |
| | Year 1 | 100% | Year 5 | 60% | Year 1 | 100% | Year 6 |
| Year 2 | 90% | Year 6 | 50% | Year 2 | 90% | Year 7 | 50% |
| Year 3 | 80% | Year 7+ | 0% | Year 3 | 80% | Year 8 | 50% |
| Year 4 | 70% | | | Year 4 | 70% | Year 9 | 50% |
| | | | | Year 5 | 60% | Year 10+ | 0% |
| Guaranteed Minimum Withdrawal Benefit | Withdrawals up to the living benefit withdrawal amount can be taken each year until the later of the annuitant's or annuitant's spouse's death if the joint life option is elected. | | | | | | |
| Living Benefit Step-Ups | Automatic on every living benefit anniversary based on the highest annual valuation frequency value | | | | | | |
| Withdrawal Rates Attained Age | Single Life | | | Joint Life*** | | | |
| 59–64 | 1.40% | | | 1.20% | | | |
| 65–69 | 1.75% | | | 1.45% | | | |
| 70–74 | 2.25% | | | 1.80% | | | |
| 75–79 | 3.25% | | | 2.40% | | | |
| 80–84 | 5.15% | | | 3.65% | | | |
| 85–89 | 5.70% | | | 4.05% | | | |
| 90–94 | 6.40% | | | 4.55% | | | |
| 95+ | 7.30% | | | 5.20% | | | |

* Not all strategies available at all firms.

** The guaranteed interest rate will be equal to the nonforfeiture rate declared each quarter. The Guaranteed Minimum Interest Rate will be equal to the nonforfeiture rate in effect for the quarter in which the policy is issued and will not change for the life of the policy.

*** If the living benefit is structured as joint life, the withdrawal percentages are based on the younger of the annuitant or the annuitant's spouse when withdrawals begin.

The withdrawal and Protection Level Percentages and living benefit fees along with required allocations, valuation frequency, and minimum benefit age listed within may change and may not be the most current. The most current information is disclosed in the applicable Rate Sheet Prospectus Supplement, which may be amended by us from time to time. Please contact our administrative office to determine whether the information above has been amended. **You should not purchase this living benefit without first obtaining the applicable Rate Sheet Prospectus Supplement.**

¹ Calculated upon the greater of the Withdrawal Base or the Guaranteed Future Value. The living benefit fee is deducted each benefit quarter in arrears as a percentage of the greater of the Withdrawal Base or the Guaranteed Future Value. The fee will be deducted on a pro rata basis from the Select and Flexible Options at the end of each living benefit quarter and once the Select and Flexible Investment Options are exhausted, no living benefit fee will be deducted. The fee can increase beginning the first living benefit anniversary upon an Optional Reset or an automatic Step-Up occurs but will never be greater than 2.50%.

² Up to and including the living benefit anniversary on or following the oldest of the annuitant's or the annuitant's spouse's 85th birthday. A reset may be requested within 30 days following the living benefit anniversary. The living benefit waiting period will restart from the most recent living benefit anniversary. The Guaranteed Future Value will be reset to the Policy Value multiplied by the Protection Level Percentage (PLP), both as of the date of the reset election. This feature does not require the termination of the existing living benefit. The PLP may be decreased if there is a reset, but it will not be less than the minimum PLP. The living benefit fee percentage may be increased if there is a reset, but it will never be greater than the maximum living benefit fee percentage. The Optional Reset will only impact the Guaranteed Minimum Accumulation Benefit and will not impact the Guaranteed Lifetime Withdrawal Benefit or any other values of the base policy. If the living benefit fee percentage increases beyond the living benefit fee percentage immediately prior to the living benefit anniversary or the PLP decreases as a result of the Optional Reset, you will have the right to revoke the reset within 30 days following the date of the reset effective date. If you revoke an Optional Reset, they are still eligible for future Optional Resets. Changes as a result of the Optional Reset including any changes in the living benefit fee percentage and/or PLP will also be reversed as applicable.

³ Each waiting period will have a defined initial Protection Level Percentage (PLP) and a minimum PLP. The PLP is the amount of the future value of the account that is guaranteed. The minimum PLP is utilized with the living benefit reset feature. The Guaranteed Future Value is increased by a percentage of subsequent premium payments and reduced for withdrawals. Reductions to the Guaranteed Future Value are greater of pro rata or dollar-for-dollar. The Guaranteed Future Value Date will be equal to the living benefit date plus the waiting period chosen, unless Optional Reset is elected, at which time it will reset based upon the waiting period elected at issue.



Transamerica Variable Annuities: Investment Options

We've assembled investment options from well-known money managers to ensure you have a wide array of choices. Everyone's circumstances are unique. Please discuss further with your financial professional to help determine if these investment options are appropriate.

Investment options are subject to investment risk, including the possible loss of principal.

| Flexible Investment Options* | |
|---|--|
| Stock/Equity | Stock/Equity |
| AB Relative Value Portfolio | TA International Focus |
| American Funds Growth Fund SM – Class 4 | TA Janus Mid-Cap Growth |
| American Funds Growth-Income Fund SM – Class 4 | TA JPMorgan Enhanced Index |
| American Funds International Fund SM – Class 4 | TA TSW Mid Cap Value Opportunities |
| American Funds – New World Fund [®] – Class 4 | TA MSCI EAFE Index |
| Fidelity [®] VIP Contrafund [®] Portfolio – Service Class 2 | TA S&P 500 Index |
| Fidelity [®] VIP Mid Cap Portfolio – Service Class 2 | TA Small/Mid Cap Value |
| Fidelity [®] VIP Value Strategies Portfolio – Service Class 2 | TA T. Rowe Price Small Cap |
| Putnam VT International Value Fund | TA TSW International Equity |
| TA Aegon Sustainable Equity Income | TA WMC US Growth |
| TA BlackRock Equity iShares Edge 100 | Vanguard [®] VIF – Mid-Cap Index Portfolio |
| TA Great Lakes Advisors Large Cap Value | |
| Sector | Sector |
| Fidelity [®] VIP Consumer Staples – Initial Class | Fidelity [®] VIP Technology Portfolio – Initial Class |
| Fidelity [®] VIP Energy Portfolio – Service Class 2 | Fidelity [®] VIP Utilities Portfolio – Initial Class |
| Fidelity [®] VIP Health Care Portfolio – Service Class 2 | |
| Asset Allocation | Asset Allocation |
| AB Balanced Hedged Allocation Portfolio - Class B | TA JPMorgan Diversified Equity Allocation |
| American Funds Asset Allocation Fund SM – Class 4 | TA JP Morgan Tactical Allocation |
| Fidelity [®] VIP Balanced Portfolio – Service Class 2 | TA Madison Diversified Income |
| State Street Total Return V.I.S. Fund – Class 3 | TA Market Participation Strategy |
| TA 60/40 Allocation | TA Multi-Managed Balanced |
| TA BlackRock iShares Edge 40 | Vanguard [®] VIF Balanced Portfolio |
| TA BlackRock iShares Edge 50 | Vanguard [®] VIF Conservative Allocation Portfolio |
| TA BlackRock iShares Edge 75 | Vanguard [®] VIF Moderate Allocation Portfolio |
| TA Goldman Sachs 70/30 | TA Morgan Stanley Global Allocation |
| TA Janus Balanced | |
| Managed-Risk Asset Allocation | Managed-Risk Asset Allocation |
| TA American Funds Managed Risk – Balanced | TA JPMorgan Asset Allocation – Moderate Growth |
| TA BlackRock iShares Active Asset Allocation – Conservative | TA JPMorgan International Moderate Growth |
| TA BlackRock iShares Active Asset Allocation – Moderate | TA Goldman Sachs Managed Risk – Balanced ETF |
| TA BlackRock iShares Active Asset Allocation – Moderate Growth | TA Goldman Sachs Managed Risk – Conservative ETF |
| TA BlackRock iShares Dynamic Allocation – Balanced VP | TA Goldman Sachs Managed Risk – Growth ETF |
| TA BlackRock iShares Dynamic Allocation – Moderate Growth | TA Morgan Stanley Global Allocation Managed Risk – Balanced |
| TA BlackRock Tactical Allocation | TA BlackRock iShares Tactical – Balanced |
| TA JPMorgan Asset Allocation – Conservative | TA BlackRock iShares Tactical – Conservative |
| TA JPMorgan Asset Allocation – Moderate | TA BlackRock iShares Tactical – Growth |
| Alternative/Fixed Income | Bond/Fixed Income |
| TA BlackRock Real Estate Securities | TA Aegon High Yield Bond |
| Select Investment Options | |
| Bond/Fixed Income | Bond/Fixed Income |
| American Funds – The Bond Fund of America SM – Class 4 | TA Aegon Core Bond |
| DFA VA Global Bond Portfolio – Institutional Class | TA Aegon Bond |
| TA Aegon U.S. Government Securities | TA PineBridge Inflation Opportunities |
| TA BlackRock Government Money Market | |
| Stable Account** | |
| General Account | |
| Transamerica Stable Account | |

* Not all strategies available at all firms.

** The Stable Account is a fixed account option that is only available if you elect this living benefit.

All TA investment options invest in Transamerica Series Trust Service Class shares (Investment Manager: Transamerica Asset Management, Inc). Please see prospectus for details.

Investment option names may vary from their corresponding underlying portfolio names. Please see the contract prospectus for underlying portfolio names.

You could lose money by investing in Transamerica BlackRock Government Money Market Portfolio. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Important information

All features may not be available on all products; check specific product for details.

Variable annuities are long-term financial vehicles designed for retirement purposes and contain underlying investment options that are subject to market fluctuation, investment risk, and possible loss of principal.

Annuitization options

- Standard Options: Income for a specified period; life income; income of a specified amount; joint and survivor annuity

Automatic rebalancing

- Monthly, quarterly, semiannually, and annually. Quarterly rebalancing is required with the *Transamerica Principal OptimizerSM* and *Transamerica Income EdgeSM 1.2* living benefit.

Dollar cost averaging

- Traditional: monthly (minimum 6/maximum 24) or quarterly (minimum 4/maximum 8). Dollar cost averaging is not available with *Transamerica Principal OptimizerSM* or *Transamerica Income EdgeSM 1.2*.
- \$500 minimum transfer

Minimum initial premiums

- Nonqualified: \$5,000 initial
- Qualified: \$1,000 initial

Subsequent premiums

- Minimum: \$50
- Maximum (per policy year after the first policy anniversary)
 - Nonqualified: \$25,000
 - Qualified: Lesser of \$60,000 or IRS contribution limit
- Company reserves the right to limit or refuse subsequent premium payments.

Cumulative maximum premiums

\$1,000,000; \$500,000 if over age 80 (without prior approval)

Withdrawal options

Withdrawal amounts available annually without surrender charges:

- The surrender charge-free amount each policy year is equal to the greater of 10% of the total premium payments, less any withdrawals taken in the same policy year or the earnings, plus premiums that have reached the end of the surrender charge period. Earnings may be withdrawn anytime, free of surrender charges. The minimum withdrawal amount is \$500.
- Nursing Care or Terminal Condition Waiver: Beginning in the first policy year, you may elect to surrender or withdraw all or part of the Policy Value if, after the policy date, you or your spouse were to be confined to a hospital or Nursing Facility for 30 consecutive days, or diagnosed with a terminal condition (a minimum withdrawal of \$1,000 applies). The minimum withdrawal under this waiver is \$1,000. Must have a minimum cash value of \$5,000 at time of first withdrawal.

Withdrawals of taxable amounts are subject to ordinary income tax and may be subject to a 10% additional federal tax if withdrawn before age 59½.

Systematic withdrawals

- Monthly, quarterly, semiannually, and annually (\$50 minimum)

Transfers

- 12 free transfers per year (\$10 fee per transfer thereafter; this does not include Automatic Rebalancing.)
- Transfers to and from the *Transamerica Income EdgeSM 1.2* and *Transamerica Principal OptimizerSM* Stable Account are not permitted.

Death benefit options

- Policy Value death benefit: Policy Value = Policy Value as of the date all paperwork is received in good order (Due Proof of Death)
- Return of Premium = Premium payments less adjusted partial withdrawals

- Annual Step-Up* = Highest Policy Value on either the issue date or any policy anniversary, plus premiums, and less adjusted partial withdrawals that occur after the anniversary with the highest value. Step-Ups stop at age 81, fee will continue to be charged. Issue ages 0–75.

A withdrawal adjustment will apply for the Annual Step-Up and Return of Premium death benefits. The adjustment may be a different amount than the gross withdrawal. If at the time of the withdrawal, the Policy Value is greater than or equal to the death proceeds, the adjusted withdrawal will equal the gross withdrawal. If at the time of the withdrawal, the Policy Value is less than the death proceeds, the adjusted withdrawal will be greater than the gross withdrawal.

Transamerica Principal OptimizerSM and *Transamerica Income EdgeSM 1.2*

Please see current Rate Sheet Prospectus Supplement for current withdrawal rates, Protection Level Percentages (if applicable), valuation frequency, minimum benefit age, required allocation, and living benefit fees. These living benefits provide guaranteed payments for life should the annuity Policy Value fall to zero. If an excess withdrawal causes the Policy Value to reach zero, the living benefit and policy will terminate. The maximum percentage that can be withdrawn according to the living benefit each year is based on the annuitant's age when withdrawals are first made, however, the withdrawal percentage may increase upon automatic Step-Up.

Guaranteed Minimum Withdrawal Benefit

The Guaranteed Minimum Withdrawal Benefit portion of a living benefit guarantees that withdrawals up to the living benefit withdrawal amount can be taken each year until the later of the annuitant's or the annuitant's spouse's death if the joint option is elected.

Withdrawal Base (WB). The WB is equal to the Policy Value when the living benefit is added, plus any additional premiums, and less any adjustments for excess withdrawals after the living benefit is added. On each living benefit anniversary, the WB will equal the current WB, the Policy Value on the living benefit anniversary or the highest Policy Value in the previous living benefit year based on valuation frequency as long as no excess withdrawals are taken. The WB does not establish or guarantee Policy Value, surrender value, minimum death benefit, or return for an investment option. You must wait until the living benefit year after you attain the minimum benefit age of 59 to begin withdrawals permitted under the living benefit. If the living benefit is purchased prior to minimum benefit age, however, the living benefit fee will still apply. Withdrawals reduce the Policy Value, death benefits, and other values. On the maximum annuity commencement date, the living benefit terminates. By annuitizing the policy, on the maximum annuity commencement date, you will have the option to receive lifetime payments that are no less than the withdrawals allowed by the living benefit. Should the annuity's Policy Value fall to zero, you will receive payments that are no greater than the living benefit withdrawal amount prior to the Policy Value dropping to zero. Withdrawals in excess of the amounts allowed under the living benefits will result in a decrease of the dollar amount of future withdrawals available under the living benefits. Withdrawals may be subject to surrender charges. Annuitization must generally occur by the annuitant's age 99. See living benefit and prospectus for details.

Automatic Step-Up

On each living benefit anniversary, an automatic Step-Up will occur if the Policy Value or the highest Policy Value in the previous living benefit year based on the valuation frequency is greater than the current Withdrawal Base as long as no excess withdrawals have been taken. The withdrawal percentage will reset upon the automatic Step-Up if new age band is reached. The living benefit fee can increase upon the automatic Step-Up, however, you have the option to reject the automatic Step-Up within 30 days following the living benefit anniversary date.

* Not available on policies issued with *Transamerica Principal OptimizerSM* in New York.

Important information (cont.)

Rebalancing. While this living benefit is effective, quarterly rebalancing is required and will take place at the end of each benefit quarter on the same date your benefit fee is deducted. We will automatically transfer amounts among subaccounts according to the most recent rebalancing allocation instructions on file that comply with the required allocations for rebalancing. The Stable Account is not included in the quarterly rebalancing process.

Excess Withdrawals

Excess withdrawals beyond the living benefit withdrawal amount will reduce your Withdrawal Base by the greater of dollar for dollar or pro rata. Partial withdrawals are first taken pro rata across the Select and Flexible investment options and will only be withdrawn from the Stable Account if the other subaccount options are exhausted. If an excess withdrawal causes the Policy Value to reach zero, the living benefit and policy will terminate.

Transamerica Principal OptimizerSM only

In addition to the guaranteed payments for life, a Guaranteed Minimum Accumulation Benefit that guarantees the Policy Value will be at least as high as the Guaranteed Future Value on the Guaranteed Future Value Date.

Protection Level Percentage

Each waiting period will have a defined initial Protection Level Percentage (PLP) and a Minimum Protection Level Percentage. The PLP is the amount of the future value of the account that is guaranteed. The Minimum Protection Level Percentage is utilized upon the Optional Living Benefit Reset feature, which is the option to reset the Guaranteed Future Value and Guaranteed Future Value date and restart the waiting period, on each living benefit anniversary.

Guaranteed Future Value Date

The date upon which your Policy Value is guaranteed to be at least as great as the Guaranteed Future Value. This date will be equal to the Living Benefit Date plus the waiting period chosen, unless an Optional Reset is elected, at which time it would be reset based upon the waiting period duration elected at issue. On the Guaranteed Future Value Date, an amount equal to the excess, if any, of the Guaranteed Future Value over the Policy Value will be added to the Policy Value.

Guaranteed Future Value

On the living benefit date, the Guaranteed Future Value is equal to the Policy Value multiplied by the Protection Level Percentage. The Guaranteed Future Value is increased by a percentage of subsequent premium payments multiplied by the Protection Level Percentage and reduced by adjusted withdrawals. Reductions to the Guaranteed Future Value are the greater of pro rata or dollar-for-dollar. Used to calculate the living benefit fee and Guaranteed Minimum Accumulation Benefit. The Guaranteed Future Value cannot be withdrawn in a lump sum, annuitized, or payable as a death benefit.

Removing or adding living benefit

The living benefits can be dropped within 30 days of every fifth living benefit anniversary and can be added to a policy at any time based on age restrictions. Only one living benefit is available on a policy at a time.

Investment options. If you elect a living benefit, there are certain underlying investment options offered in the policy that use a volatility control strategy. Transamerica requires the Policy Value to be allocated in a manner described in the contract, which may include a volatility control strategy. **In periods of high market volatility, volatility control strategies could limit your participation in market gains; this may conflict with your investment objectives by limiting the ability to maximize potential growth of your Policy Value and, in turn, the value of any guaranteed benefit that is tied to investment performance.** Volatility control strategies are intended to help limit overall volatility and reduce the effects of significant market downturns during periods of high market volatility, providing policy owners with the opportunity for smoother performance and better risk-adjusted returns. **You pay an additional fee for the living benefits which, in part, pay for protecting the living benefit base from investment losses. Since the living**

benefit base does not decrease as a result of investment losses, volatility control strategies might not provide meaningful additional benefit to you. If you determine that underlying funds with volatility control strategies are not consistent with your investment objectives, other investment options are available under the living benefits that do not invest in funds that utilize volatility control strategies.

Dollar cost averaging results in the purchase of more units when the unit value is low, and fewer units when the unit value is high. However, there is no guarantee that the dollar cost averaging program will result in higher Policy Values or will otherwise be successful. Dollar cost averaging requires regular investing regardless of fluctuating prices and does not guarantee profits or prevent losses in a declining market. Before you elect this option, you should consider your financial ability to continue transfers through periods of both high and low price levels. Amounts allocated to the subaccounts of the separate account are subject to investment risk, including possible loss of principal. Dollar cost averaging is not available with the *Transamerica Income EdgeSM 1.2 Transamerica Principal OptimizerSM* living benefit.

Compensation. The registered representative receives a commission from the insurance company for a sale of this annuity. The registered representative does not receive compensation for investment advice. While you do not directly pay the commission, certain fees, including surrender charges, are higher than those charged for a fee-based annuity to offset commissions paid by Transamerica Financial Life Insurance Company. However, surrender charges are not applied to your annuity if you hold the annuity contract beyond the surrender charge period.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to transamerica.com for prospectuses containing this and other information. Please read carefully.

All guarantees, including optional benefits, are based on the claims-paying ability of the issuing insurance company.

Financial institutions that sell our products may have their own guidelines to determine the appropriateness of our variable annuity policies and/or living benefits. Some financial institutions may have specific issue ages for our variable annuity policies and may not have all living and death benefits available.

The exercise of the spousal continuation provisions of this policy or any riders by individuals who do not meet the definition of "spouse" under applicable state law may have adverse federal and state tax consequences and/or may not be permissible. **Your client should consult a tax professional for more information on this subject.**

Living and death benefits are referred to as riders in the contract.

All policies, living benefits, and forms may vary by state, and may not be available in all states. NIC12 VA0513(NY), NIC12 RGMD50513(NY), NIC12 RGMD80513(NY), FRGL22NY-R0319(IS), FRGL22NY-R0319(IJ), FRGL16NY-0318(IS), FRGL16NY-0318(IJ).



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Contact **800-851-7555**