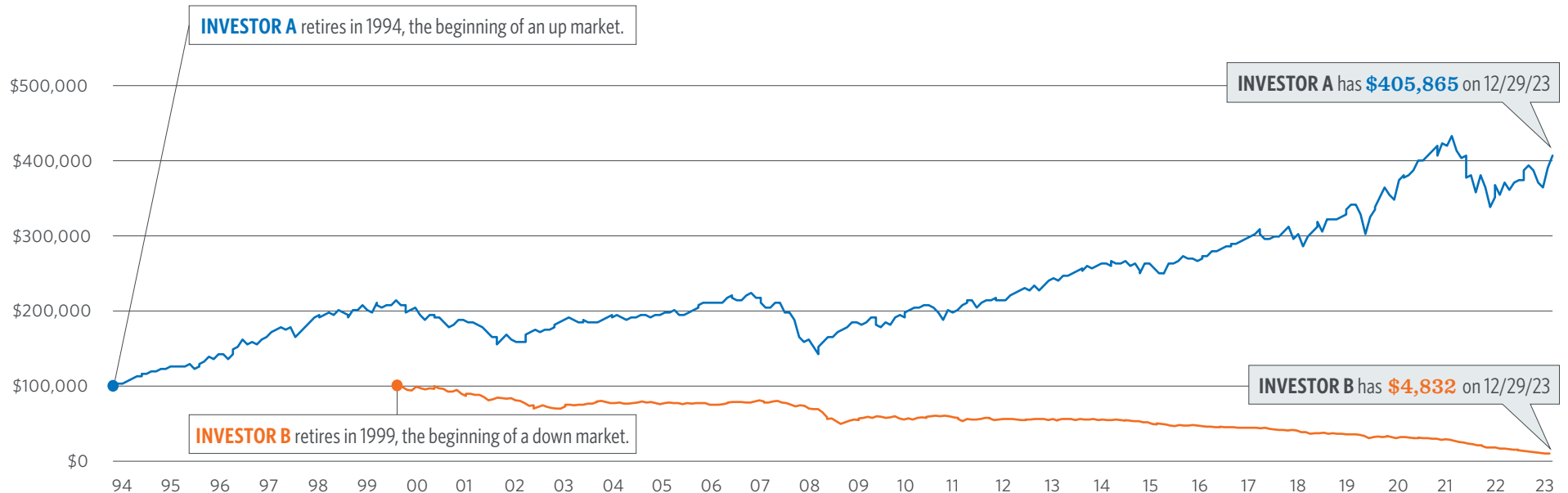


# UNDERSTANDING SEQUENCE OF RETURNS

For anyone retiring at the beginning of a market downturn, withdrawals and poor performance can deplete income quickly and make it difficult to recover. This is known as sequence of returns risk.

## WHEN YOU RETIRE CAN AFFECT YOUR RETIREMENT INCOME

This chart shows two investors that retire and start taking income at age 65. Although they both take 5% annual income from an initial \$100,000 investment, they have very different experiences due to when they retired.



This hypothetical chart assumes a 60/40 Index featuring 60% S&P 500®, 40% Bloomberg U.S. Aggregate Bond Index. Annual withdrawals of 5% are represented, taken monthly and adjusted to inflation. This is a hypothetical illustration and does not represent the results of an actual investment. It does not reflect any investment fees, expenses, or taxes associated with investments. S&P 500® is representative of general equity performance and Bloomberg U.S. Aggregate Bond is a general representative of bond performance. You cannot invest directly in an index. Past performance does not guarantee future results.

### Investments are subject to market risk, including the loss of principal.

Transamerica Funds are advised by Transamerica Asset Management, Inc., and distributed by Transamerica Capital, Inc., member of FINRA.  
1801 California St., Suite 5200, Denver, CO 80202



Transamerica. Live your best life<sup>SM</sup>.

3230063R2  
©2024 Transamerica Corporation. All Rights Reserved.

**NOT INSURED BY FDIC OR ANY FEDERAL GOVERNMENT AGENCY • MAY LOSE VALUE  
• NOT A DEPOSIT OF OR GUARANTEED BY ANY BANK, BANK AFFILIATE, OR CREDIT UNION**

