

INDEX ACCOUNTS AT-A-GLANCE

TRANSAMERICA FINANCIAL CHOICE IUL



An index universal life policy is permanent life insurance that combines the protection of a tax-free death benefit with the potential to be credited Excess Index Interest (interest exceeding the guaranteed minimum interest) based, in part, on changes in an index or multiple indexes. **Transamerica Financial Choice IULSM (FCIUL)** offers the policy owner the flexibility to allocate net premiums among different index accounts or the fixed Basic Interest Account.

FIDELITY SMALL-MID MULTIFACTOR INDEX ACCOUNT

INTEREST CREDITING METHOD

The company credits Excess Index Interest, if any, to this index account using a formula based on changes in the Fidelity Small-Mid Multifactor IndexSM 5% ER, excluding dividends. The 200% participation rate is then applied to the index change percentage.

GLOBAL INDEX ACCOUNT AND GLOBAL PLUS INDEX ACCOUNT

INTEREST CREDITING METHOD

The company credits Excess Index Interest, if any, to these index accounts based on a weighted average of the index change percentages of three indexes, excluding dividends. The weighted index change percentages are added together and compared to the cap. To arrive at the weighted index change percentage, we apply the following factors:

50%
To the percentage change in the S&P 500 or the EURO STOXX 50*, whichever is higher



30%

To the percentage change in the S&P 500 or the EURO STOXX 50, whichever is lower

20%

To the percentage change in the Hang Seng Index

Index Account	Current Participation Rate	Cap Rate	Guaranteed* Minimum Index credit	Index Account Monthly Charge 1% Annually (0.08333% / Month)	Average Index Change 20-Year (2003-2023)	Average Index Change Using Applicable Participation Rates, Caps & Floor 20-Year (2003-2023)	Average Index Change Net of Index Account Monthly Charge 20-Year (2003-2023)
Participation Rate Strategy							
Fidelity Small-Mid Multifactor Index Account	200%	Uncapped	0.25%	No Charge	3.34%	8.00%	N/A
Cap Rate Strategies							
S&P 500 Index Account	100%	9.50%	0.25%	No Charge	7.71%	6.62%	N/A
S&P 500 Plus Index Account	100%	12.00%	0.25%	1% Annually	7.71%	8.08%	7.08%
Global Index Account	100%	10.75%	0.25%	No Charge	5.57%	7.16%	N/A
Global Plus Index Account	100%	14.00%	0.25%	1% Annually	5.57%	8.58%	7.58%

Index universal life insurance is not a security and index universal life insurance policies are not an investment in the stock market or in the indexes. Index Account Interest is based, in part, on index performance. Past performance of an index is not an indication of future index performance. There is no guarantee that any Excess Index Interest will be credited above the guaranteed minimum interest rate for the Index Account(s). Additionally, there is no guarantee that the company will declare an interest rate greater than the guaranteed minimum interest rate for the Basic Interest Account.

Index Accounts At-A-Glance must be accompanied by the IUL consumer brochure that includes details about how the policy works, its features, fees, and charges. Please read the brochure carefully. Even though interest may be credited to the accounts, monthly deductions and index account monthly charges (if applicable) will impact the policy value.

* Guarantees are based on the claims-paying ability of the issuing company.



DIVERSE, VERSATILE, INDEX-LINKED CREDITING OPTIONS

- A variety of indexes with small-, mid-, large-cap, domestic, and international exposure
- Uncapped, participation-based volatility control index*
- Domestic and global indexes with buy-up options and competitive caps
- Global and Global Plus indexes with weighted average based on actual index performance and overweighting for a better performing index

INDEX ACCOUNT	STRATEGY	STYLE	SUMMARY
Fidelity Small-Mid Multifactor Index Account	Participation Rate	Small-, Mid-Cap	<p>A rules-based index designed and managed by Fidelity that offers exposure across small- and mid-cap securities using a dynamic allocation and multifactor approach that seeks to reduce volatility and deliver more consistent returns.</p> <p>Stocks within this index have been chosen based on the following four factors:</p> <ul style="list-style-type: none"> ▪ Less expensive (high value) stocks relative to company performance ▪ Stocks with above average returns and investor sentiment ▪ Companies with high profitability, stable cash flows, and good balance sheets ▪ Demonstrated the potential to deliver similar growth rates as the broader market over time with less volatility
S&P 500 Index Account	Cap Rate	Large Cap Growth	Credits Excess Index Interest based on widely regarded index which tracks 500 large-cap common stocks actively traded in the United States
S&P 500 Plus Index Account	Cap Rate with Buy-Up	Large Cap Growth	Calculates Excess Index Interest as listed for the S&P 500 Index Account but has a higher cap and charges a 1% annual (0.08333% monthly) Index Account Charge
Global Index Account	Cap Rate	Global	<p>Excess Index Interest based on dynamically weighted average of S&P 500 Index, EURO STOXX 50 Index, and the Hang Seng Index using actual index performance and overweighting for better performing index</p> <p>EURO STOXX 50 Index is comprised of 50 large-cap stocks from leading European blue-chip companies — the stocks used in this index are selected from countries in the European Union.</p> <p>Hang Seng Index has a long history beginning in the 1960s and is one of the most recognized indicators of the stock market performance in Hong Kong.</p>
Global Plus Index Account	Cap Rate with Buy-Up	Global	Calculates Excess Index Interest as listed for the Global Index Account but has higher cap and charges a 1% annual (0.08333% monthly) Index Account Charge

* The company reserves the right to change participation rates and/or add/modify cap rates in the future.

FIDELITY SMID MULTIFACTOR INDEX ACCOUNT

The Fidelity SMID Multifactor Index Account will never be credited less than the guaranteed minimum interest rate or floor and has the potential to be credited with Excess Index Interest.

GUARANTEED MINIMUM INTEREST RATE	CURRENT PARTICIPATION RATE	CURRENT CAP
0.25%	200%	N/A

HISTORICAL INDEX LOOK-BACK PERIODS

The look-back periods are for illustrative purposes only. The IUL policy was not available during all of the time periods shown. Participation Rates and Caps are subject to change at the discretion of the Company and will be different over different time periods. Any change to those rates would produce different hypothetical results. Index changes measured on different dates would produce different hypothetical results. The "Average Index Change" shows the geometric averages of one-year historical index changes (excluding dividends) ending December 15 for each year during the time period shown. "Average Index Change After Participation Rate & Floor" shows the averages that would have resulted from applying the current participation rate and the floor. Monthly deductions and other policy fees and charges are not taken into consideration. Past index performance is not an indication of future index performance.

LOOK-BACK PERIOD	25-YEAR 1998-2023	20-YEAR 2003-2023	15-YEAR 2008-2023	10-YEAR 2013-2023	5-YEAR 2018-2023	1-YEAR 2022-2023
Average Index Change	n/a	3.34%	3.74%	1.74%	0.79%	0.09%
Average Index Change After Participation Rate & Floor	n/a	8.00%	9.13%	6.01%	4.69%	0.25%

20-Year Look-Back Overview

CALENDAR YEAR	AVERAGE INDEX CHANGE	AVERAGE INDEX CHANGE AFTER PARTICIPATION RATE & FLOOR
2004	9.12%	18.25%
2005	0.53%	1.06%
2006	1.07%	2.15%
2007	-0.96%	0.25%
2008	1.31%	2.63%
2009	3.69%	7.38%
2010	10.19%	20.37%
2011	10.51%	21.03%
2012	6.26%	12.52%
2013	8.80%	17.59%
2014	4.48%	8.96%
2015	0.83%	1.66%
2016	5.51%	11.02%
2017	7.78%	15.57%
2018	-4.63%	0.25%
2019	9.38%	18.75%
2020	1.20%	2.40%
2021	1.45%	2.90%
2022	-7.47%	0.25%
2023	0.09%	0.25%
20-YEAR AVERAGE	3.34%	8.00%

Fidelity Small-Mid Multifactor IndexSM 5% ER inception was 11/10/2022. Returns of the Fidelity Small-Mid Multifactor IndexSM 5% ER prior to inception represent hypothetical pre-inception index performance (PIP) and returns for time frames after this date reflect actual index performance. PIP is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected performance. Actual performance of the index may vary significantly from PIP data. The level of Fidelity Small-Mid Multifactor IndexSM 5% ER is calculated on an excess return basis (net of a notional financing cost) and reflects the daily deduction of a fee of 0.50% per annum. The fee is not related to an investment product. The hypothetical performance information presented herein does not reflect fees and expenses that an investor would pay in a fixed index investment product. It is not possible to invest directly in an index. All market indices are unmanaged. Not intended to represent the performance of any fixed index investment product. Source: Fidelity Investments as of 11/10/2022.

S&P 500 INDEX ACCOUNT

The S&P 500 Index Account will never be credited less than the guaranteed minimum interest rate or floor and has the potential to be credited with Excess Index Interest up to the current cap.

GUARANTEED MINIMUM INTEREST RATE

0.25%

CURRENT CAP

9.50%

HISTORICAL INDEX LOOK-BACK PERIODS

The look-back periods are for illustrative purposes only. The IUL policy was not available during all of the time periods shown. Participation Rates and Caps are subject to change at the discretion of the Company and will be different over different time periods. Any change to those rates would produce different hypothetical results. Index changes measured on different dates would produce different hypothetical results. The "Average Index Change" shows the geometric averages of one-year historical index changes (excluding dividends) ending December 15 for each year during the time period shown. "Average Index Change After Participation Rate, Cap, & Floor" shows the averages that would have resulted from applying the current participation rate, cap, and floor. Monthly deductions and other policy fees and charges are not taken into consideration. Past index performance is not an indication of future index performance.

LOOK-BACK PERIOD	25-YEAR 1998-2023	20-YEAR 2003-2023	15-YEAR 2008-2023	10-YEAR 2013-2023	5-YEAR 2018-2023	1-YEAR 2022-2023
Average Index Change	5.76%	7.71%	11.95%	10.20%	13.14%	21.14%
Average Index Change Using Cap & Floor	6.06%	6.62%	7.13%	6.90%	7.58%	9.50%



20-Year Look-Back Overview

CALENDAR YEAR	AVERAGE INDEX CHANGE	AVERAGE INDEX CHANGE AFTER PARTICIPATION RATE, CAP, & FLOOR
2004	12.89%	9.50%
2005	5.41%	5.41%
2006	12.29%	9.50%
2007	1.32%	1.32%
2008	-39.93%	0.25%
2009	27.56%	9.50%
2010	11.49%	9.50%
2011	-1.58%	0.25%
2012	17.65%	9.50%
2013	24.90%	9.50%
2014	11.37%	9.50%
2015	2.70%	2.70%
2016	10.70%	9.50%
2017	18.29%	9.50%
2018	-4.85%	0.25%
2019	25.35%	9.50%
2020	15.77%	9.50%
2021	27.48%	9.50%
2022	-17.29%	0.25%
2023	21.14%	9.50%
20-YEAR AVERAGE	7.71%	6.62%

S&P 500 PLUS INDEX ACCOUNT

The S&P 500 Plus Index Account will never be credited less than the guaranteed minimum interest rate or floor and has the potential to be credited with Excess Index Interest up to the current cap.

GUARANTEED MINIMUM INTEREST RATE

0.25%

CURRENT CAP

12.00%

HISTORICAL INDEX LOOK-BACK PERIODS

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LOOK-BACK PERIOD	25-YEAR 1998-2023	20-YEAR 2003-2023	15-YEAR 2008-2023	10-YEAR 2013-2023	5-YEAR 2018-2023	1-YEAR 2022-2023
Average Index Change	5.76%	7.71%	11.95%	10.20%	13.14%	21.14%
Average Index Change Using Cap & Floor	7.41%	8.08%	8.76%	8.41%	9.55%	12.00%
Average Index Change Net of Index Account Monthly Charge (IAMC)	6.41%	7.08%	7.76%	7.41%	8.55%	11.00%

20-Year Look-Back Overview

CALENDAR YEAR	AVERAGE INDEX CHANGE	S&P 500 PLUS INDEX ACCOUNT	
		AVERAGE INDEX CHANGE AFTER PARTICIPATION RATE, CAP, & FLOOR	AVERAGE INDEX CHANGE NET OF IAMC
2004	12.89%	12.00%	11.00%
2005	5.41%	5.41%	4.41%
2006	12.29%	12.00%	11.00%
2007	1.32%	1.32%	0.32%
2008	-39.93%	0.25%	-0.75%
2009	27.56%	12.00%	11.00%
2010	11.49%	11.49%	10.49%
2011	-1.58%	0.25%	-0.75%
2012	17.65%	12.00%	11.00%
2013	24.90%	12.00%	11.00%
2014	11.37%	11.37%	10.37%
2015	2.70%	2.70%	1.70%
2016	10.70%	10.70%	9.70%
2017	18.29%	12.00%	11.00%
2018	-4.85%	0.25%	-0.75%
2019	25.35%	12.00%	11.00%
2020	15.77%	12.00%	11.00%
2021	27.48%	12.00%	11.00%
2022	-17.29%	0.25%	-0.75%
2023	21.14%	12.00%	11.00%
20-YEAR AVERAGE	7.71%	8.08%	7.08%

GLOBAL INDEX ACCOUNT

The Global Index Account will never be credited less than the guaranteed minimum interest rate or floor and has the potential to be credited with Excess Index Interest up to the current cap.

GUARANTEED MINIMUM INTEREST RATE

0.25%

CURRENT CAP

10.75%

HISTORICAL INDEX LOOK-BACK PERIODS

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LOOK-BACK PERIOD	25-YEAR 1998-2023	20-YEAR 2003-2023	15-YEAR 2008-2023	10-YEAR 2013-2023	5-YEAR 2018-2023	1-YEAR 2022-2023
Average Weighted Index Change	4.56%	5.57%	7.77%	6.21%	7.88%	13.32%
Average Weighted Index Change Using Cap & Floor	6.59%	7.16%	6.73%	6.30%	7.47%	10.75%



20-Year Look-Back Overview

CALENDAR YEAR	S&P 500 INDEX CHANGE	EURO STOXX 50 INDEX CHANGE	HANG SENG INDEX CHANGE	AVERAGE WEIGHTED INDEX CHANGE	AVERAGE WEIGHTED INDEX CHANGE AFTER PARTICIPATION RATE, CAP, & FLOOR
2004	12.89%	8.62%	14.39%	11.91%	10.75%
2005	5.41%	21.41%	7.17%	13.76%	10.75%
2006	12.29%	16.12%	27.70%	17.28%	10.75%
2007	1.32%	4.42%	38.58%	10.32%	10.32%
2008	-39.93%	-43.18%	-43.11%	-41.54%	0.25%
2009	27.56%	19.43%	42.84%	28.18%	10.75%
2010	11.49%	-2.76%	4.89%	5.90%	5.90%
2011	-1.58%	-22.60%	-19.34%	-11.43%	0.25%
2012	17.65%	19.31%	23.12%	19.57%	10.75%
2013	24.90%	13.35%	2.67%	16.99%	10.75%
2014	11.37%	2.39%	-1.92%	6.02%	6.02%
2015	2.70%	6.45%	-4.28%	3.18%	3.18%
2016	10.70%	0.34%	1.47%	5.75%	5.75%
2017	18.29%	10.79%	31.92%	18.77%	10.75%
2018	-4.85%	-15.12%	-10.20%	-9.00%	0.25%
2019	25.35%	23.15%	5.44%	20.71%	10.75%
2020	15.77%	-6.09%	-3.81%	5.29%	5.29%
2021	27.48%	18.60%	-11.28%	17.06%	10.75%
2022	-17.29%	-9.47%	-17.14%	-13.35%	0.25%
2023	21.14%	18.85%	-14.51%	13.32%	10.75%
20-YEAR AVERAGE	7.71%	2.62%	1.54%	5.57%	7.16%

GLOBAL PLUS INDEX ACCOUNT

The Global Index Account will never be credited less than the guaranteed minimum interest rate or floor and has the potential to be credited with Excess Index Interest up to the current cap.

GUARANTEED MINIMUM INTEREST RATE

0.25%

CURRENT CAP

14.00%

HISTORICAL INDEX LOOK-BACK PERIODS

The look-back periods are for illustrative purposes only. The IUL policy was not available during all of the time periods shown. Participation Rates and Caps are subject to change at the discretion of the Company and will be different over different time periods. Any change to those rates would produce different hypothetical results. Index changes measured on different dates would produce different hypothetical results. The "Average Weighted Index Change" shows the geometric averages of the weighted one-year historical index changes (excluding dividends) ending December 15 for each year during the time period shown. "Average Weighted Index Change After Participation Rate, Cap, & Floor" shows the averages that would have resulted from applying the current participation rate, cap, and floor. Monthly deductions and other policy fees and charges are not taken into consideration. "Average Weighted Index Change Net of IAMC" is the average index change after applying the index account monthly charge of 0.08333% (1% annual). Past index performance is not an indication of future index performance.

LOOK-BACK PERIOD	25-YEAR 1998-2023	20-YEAR 2003-2023	15-YEAR 2008-2023	10-YEAR 2013-2023	5-YEAR 2018-2023	1-YEAR 2022-2023
Average Weighted Index Change	4.56%	5.57%	7.77%	6.21%	7.88%	13.32%
Average Weighted Index Change Using Cap & Floor	7.97%	8.58%	8.14%	7.47%	9.23%	13.32%
Average Index Change Net of Index Account Monthly Charge (IAMC)	6.97%	7.58%	7.14%	6.47%	8.23%	12.32%



20-Year Look-Back Overview

CALENDAR YEAR	S&P 500 INDEX CHANGE	EURO STOXX 50 INDEX CHANGE	HANG SENG INDEX CHANGE	AVERAGE WEIGHTED INDEX CHANGE	AVERAGE WEIGHTED INDEX CHANGE AFTER PARTICIPATION RATE, CAP, & FLOOR	AVERAGE WEIGHTED INDEX CHANGE NET OF IAMC
2004	12.89%	8.62%	14.39%	11.91%	11.91%	10.91%
2005	5.41%	21.41%	7.17%	13.76%	13.76%	12.76%
2006	12.29%	16.12%	27.70%	17.28%	14.00%	13.00%
2007	1.32%	4.42%	38.58%	10.32%	10.32%	9.32%
2008	-39.93%	-43.18%	-43.11%	-41.54%	0.25%	-0.75%
2009	27.56%	19.43%	42.84%	28.18%	14.00%	13.00%
2010	11.49%	-2.76%	4.89%	5.90%	5.90%	4.90%
2011	-1.58%	-22.60%	-19.34%	-11.43%	0.25%	-0.75%
2012	17.65%	19.31%	23.12%	19.57%	14.00%	13.00%
2013	24.90%	13.35%	2.67%	16.99%	14.00%	13.00%
2014	11.37%	2.39%	-1.92%	6.02%	6.02%	5.02%
2015	2.70%	6.45%	-4.28%	3.18%	3.18%	2.18%
2016	10.70%	0.34%	1.47%	5.75%	5.75%	4.75%
2017	18.29%	10.79%	31.92%	18.77%	14.00%	13.00%
2018	-4.85%	-15.12%	-10.20%	-9.00%	0.25%	-0.75%
2019	25.35%	23.15%	5.44%	20.71%	14.00%	13.00%
2020	15.77%	-6.09%	-3.81%	5.29%	5.29%	4.29%
2021	27.48%	18.60%	-11.28%	17.06%	14.00%	13.00%
2022	-17.29%	-9.47%	-17.14%	-13.35%	0.25%	-0.75%
2023	21.14%	18.85%	-14.51%	13.32%	13.32%	12.32%
20-YEAR AVERAGE	7.71%	2.62%	1.54%	5.57%	8.58%	7.58%



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The Fidelity Small-Mid Multifactor IndexSM 5% ER, also called the Fidelity SMID Multifactor IndexSM 5% ER, (the "Index") is a product of Fidelity Product Services LLC ("FPS"). It is a rules-based index that utilizes a dynamic asset allocation approach which blends multiple factors with the characteristics of stocks of small and mid-capitalization U.S. companies along with U.S. Treasuries, which may reduce volatility over time. Fidelity is a trademark of FMR LLC. The Index has been licensed for use by Transamerica Life Insurance Company ("the Company") in connection with the *Transamerica Financial Choice IULSM* ("policy"). The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs of the Company, the policy, or the policy owners. The policy is not sold, sponsored, endorsed, or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the policy will be linked to the value of the Index. FPS does not provide investment advice to the policy owners, nor to any other person or entity with respect to the Index and in no event shall any policy owner be deemed to be a client of FPS.

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Please read the full disclaimer in the policy regarding the Hang Seng Index in relation to the policy.

This is a brief overview of the Index Account options available in the *Transamerica Financial Choice IULSM*, Policy Form ICC22 TPIU10IC or TPIU10 issued by Transamerica Life Insurance Company, Cedar Rapids, IA.

Not available in New York.

For complete details including fees and charges associated with this product, please refer to the consumer brochure.