

# INDIVIDUAL COVERAGE HRA 101

## UNDERSTANDING THE BENEFITS OF AN INDIVIDUAL COVERAGE HEALTH REIMBURSEMENT ARRANGEMENT



**An individual coverage health reimbursement account (ICHRA) helps you cover the cost of health insurance premiums and other eligible medical expenses.**

### HOW AN INDIVIDUAL COVERAGE HRA WORKS

An individual coverage HRA is primarily funded by your employer. With an individual coverage HRA, you pay for individual health insurance premiums and/or medical expenses using your account debit card or submitting receipts for reimbursement.

## KEY DETAILS

Funds in the account are not transferrable if you leave your employer.



If you pay for an eligible healthcare expense out of pocket, you can submit a reimbursement claim online.

You can use your health account debit card to pay directly for eligible healthcare purchases online and at in-store retailers.

Your online account shows your HRA balance and any pending claims.



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## BENEFITS OF AN INDIVIDUAL COVERAGE HRA

- Gives you more control over your health benefits budget
- Allows you to purchase your choice of health coverage
- Flexibility to file a reimbursement claim or make recurring payments directly to health insurance provider
- Easy access through transamerica.com
- Add money to your account if employer's contribution is not enough to cover your full health insurance premium
- Employer may allow HRA funds to roll over into the next year

## EXAMPLES OF ELIGIBLE REIMBURSABLE HRA EXPENSES



**HEALTH INSURANCE  
POLICY PREMIUMS**



**DOCTOR VISITS AND  
SURGICAL PROCEDURES**



**OVER-THE-COUNTER  
MEDICATIONS**



**PRESCRIPTION  
DRUGS**



**DENTAL AND  
ORTHODONTIC SERVICES**



**VISION EXPENSES SUCH AS  
FRAMES, CONTACTS, AND  
PRESCRIPTION SUNGLASSES**

## Preparing for the future goes beyond your traditional retirement accounts.

Learn more about how an individual coverage HRA can help you meet your healthcare needs.

 **Visit:** [transamerica.com/portal](https://transamerica.com/portal)

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