



HOW TO INVEST THROUGH YOUR HSA

Healthcare expenses can represent a significant part of your budget in retirement. For example, 70% of people turning 65 are expected to use some form of long term care during their lifetime.¹ However, only 14% of retirees are very confident they'll be able to afford long term care, if needed.² That's where your health savings account (HSA) can help.

With its unique tax advantages, your HSA offers a powerful way to prepare for future healthcare costs. Once your HSA balance reaches \$2,000, you can start investing that money to enjoy potential tax-free growth. When you're ready to withdraw the money for qualified healthcare expenses, distributions are tax-free as well.

HERE'S HOW TO GET STARTED:

1. Log in to your Transamerica account at transamerica.com/portal
2. Click **View Details** for your Health Savings Account
3. Hover over **Accounts**, and click **Investments**

Home

Accounts

Tools & Support

Message Center **12**

ACCOUNTS

- Account Summary
- Account Activity
- Expenses
- Claims
- Payments
- Statements

INVESTMENTS

- Investments**
- Education

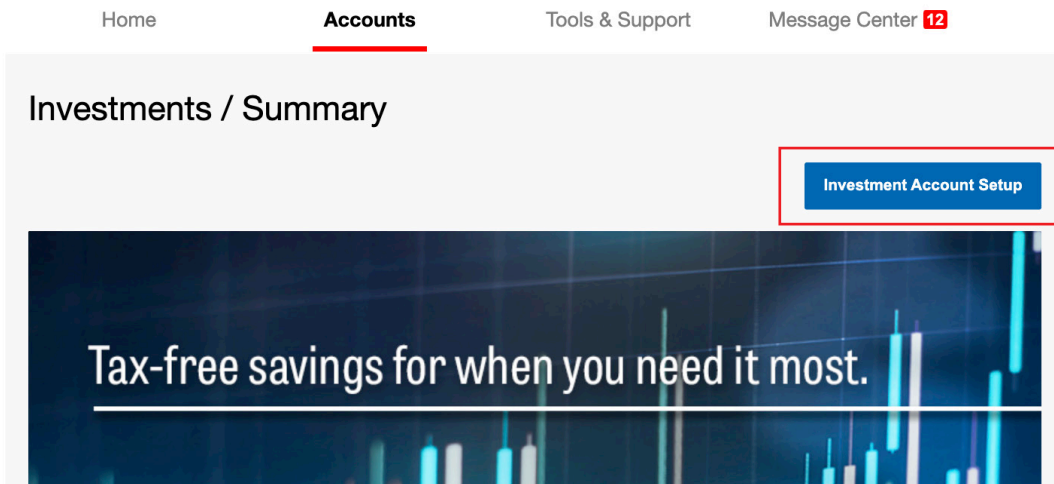
PROFILE

- Profile Summary
- Banking
- Payment Method
- Login Information

I WANT TO

- File a Claim
- Make an HSA Transaction
- View Investments
- Manage My Expenses

4. If you're ready to start investing, click **Investment Account Setup**



5. On the next screen, select "Yes" to turn on auto-investment transfers so you can set up your investment account. After you set up your investment account, you can turn off auto-investment transfers. The default investing threshold amount is \$2,000, but you can set a higher threshold if you'd like. Once you're done, click **Submit**.

The screenshot shows a page titled 'Investments / Manage Investments'. The main section is 'Investment Transfer Threshold'. It contains the following text: 'Once your account balance reaches \$2,000, you can invest a portion of your HSA funds into an investment account, similar to a traditional retirement account.' and 'Future contributions can be automatically invested as long as your available cash balance exceeds your designated threshold amount by \$100.01 or more. Likewise, funds will be automatically moved from your investment account to your cash account when your available cash account balance falls below the designated threshold by \$100.01 or more'. Below this is a question: 'Your investment transfer threshold may be set equal to or above \$2000. Please enter a value that is an increment of 100.' followed by 'Would you like auto-investment transfers on?' with radio buttons for 'Yes' (selected) and 'No'. Below that is a text input field: 'Transfer Funds to Investment When My Cash Balance Exceeds: \$ 2000'. At the bottom, there is a disclaimer: 'Investment Services: Not FDIC Insured • No Bank Guarantee • May Lose Value'. Two buttons are visible: 'Cancel' on the left and 'Submit' on the right, which is highlighted with a red box.

After you've set up your investment account, you'll see an expanded menu that allows you to manage investments, review portfolio performance, see your balance history, and more.

WHAT CAN YOU PAY FOR USING YOUR HSA?



**COPAYS, COINSURANCE, AND
INSURANCE PREMIUMS**



**DOCTOR VISITS AND CERTAIN
SURGICAL PROCEDURES**



**OVER-THE-COUNTER
MEDICATIONS**



**PRESCRIPTION
DRUGS**



**DENTAL AND
ORTHODONTICS**



**VISION EXPENSES
INCLUDING FRAMES,
CONTACT LENSES, AND
PRESCRIPTION SUNGLASSES**



MEDICARE PREMIUMS

More questions? We've got answers.

Representatives are available weekdays 8 a.m. to 8 p.m. ET.



CALL:
833-571-0504



VISIT:
transamerica.com/portal

¹"How Much Care Will You Need?" Longtermcare.gov, December 2020

²"Life in Retirement: Pre-Retiree Expectations and Retiree Realities," nonprofit Transamerica Center for Retirement Studies, September 2023

Health savings products and services offered through Transamerica Health Savings Solutions, LLC. All Transamerica companies identified are affiliated but are not affiliated with Wex Health, who is responsible for the maintenance and operation of the HSA website.

CP3 274637R3 S 03/24

© 2024 Transamerica Corporation



TRANSAMERICA®