

# LIVE YOUR POSSIBILITIES

## TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with  
Index Account Options

### Life Insurance Policy Illustration

Designed For: Valued Client  
Prepared On: June 29, 2023 3:39 PM

Agent/Representative: Test Agent  
Broker/Dealer: Test Dealer  
123 Main St.  
Frisco, TX 75033  
(122) 334-4445

testagent@test.com  
Agent Number: 1234567

Policy Form ICC22 TPIU10IC-0322

**THIS IS AN ILLUSTRATION ONLY. AN ILLUSTRATION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE OF THE POLICY. INTEREST RATES AND VALUES THAT ARE SHOWN IN THE ILLUSTRATION ARE NOT GUARANTEED, EXCEPT FOR THOSE ITEMS CLEARLY LABELED AS GUARANTEED.**

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**THIS IS NOT A SECURITY.**

**Transamerica Life Insurance Company**

Home Office: Cedar Rapids, IA Administrative Office: 6400 C Street SW, Cedar Rapids, IA 52499



**TRANSAMERICA®**

## SUMMARY OF YOUR POLICY DETAILS

### Insurance Coverage

**\$500,000**

Initial Face Amount

### Premium

**\$2,652.00**

Initial Monthly Premium including all Riders

### Insured Information

#### Valued Client

Male, Age 35

Issue State: Iowa

Risk Class: Preferred

### Additional Details

Initial Death Benefit Option: Level

Life Insurance Test: Guideline Premium Test

Monthly Minimum

No Lapse Premium: \$397.91

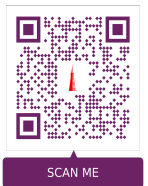
**As illustrated, this policy is NOT a Modified Endowment Contract (MEC).**

### Additional Policy Benefits

Terminal Illness Accelerated Death Benefit Rider (TI)

Overloan Protection Rider (OPR)

ACCOUNT OPTION(S) ILLUSTRATED	ALLOCATION
Fidelity SMID Multifactor Index <sup>SM</sup> Account	0%
S&P 500 <sup>®</sup> Index Account	0%
S&P 500 <sup>®</sup> Plus Index Account	0%
Global Index Account	100%
Global Plus Index Account	0%
Basic Interest Account	0%



Scan the QR code for a deeper look at  
**Transamerica Financial Choice IUL<sup>SM</sup>**

SCAN ME

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Agent: Test Agent  
6/29/2023 03:39:14  
ICC22 TPIU10IC-0322  
ICC 2723511

Policy Details  
1 of 1

TP: \$6,820.00  
7Pay: \$31,824.00  
State: IA  
Ver: 1.2.0

# A ROTH IRA ALTERNATIVE

A Roth IRA can be a powerful tool to help individuals save for retirement. Roth IRAs offer the opportunity to generate tax-free growth and distributions in retirement. However, Roth IRAs may not be available to everyone, especially high-income earners. If your income exceeds the limits to be eligible for a Roth IRA or you are already contributing the maximum to a Roth IRA or other qualified plan, a permanent life insurance policy may be a solution for additional protection and supplemental retirement income that offers favorable tax treatment when structured properly.

## Clients Who May Benefit from a Roth IRA Alternative

**Need for financial protection provided by life policy death benefit**

**Already maximizing Roth IRA contributions**

**2023 MAXIMUM**

- **\$6,500** per year (< age 50)\*
- **\$7,500** for ages 50+\*

**Income exceeds Roth IRA limit to participate**

**MAGI 100% PHASEOUT**

- Single: **\$153,000** or more\*
- Married Filing Jointly: **\$228,000** or more \*

**Maxed out their 401(k) and want to prepare more for retirement**

## Benefits of Cash Value Life Insurance<sup>1</sup>

Life insurance may be considered as an alternative for those unable to make use of a Roth IRA or those looking to supplement existing retirement accounts.

FEATURE	ROTH IRA	CASH VALUE LIFE INSURANCE
Tax-free accumulation	Yes	Yes
Tax-free distributions	Yes	Yes <sup>2</sup>
Death benefit protection	No	Yes
Required minimum distributions	No	No
Contribution restrictions based on adjusted gross income	Yes	No <sup>3</sup>
Earnings limit to participate	Yes	No
Tax penalty on early distributions	Yes	No <sup>2</sup>
Fees / Charges	Investment Fees	Life Policy Charges

\* Source: [irs.gov/retirement-plans](https://www.irs.gov/retirement-plans), accessed online December 2022

<sup>1</sup> Generally, there are additional charges associated with a life insurance policy, including, but not limited to, administrative fees, mortality and expense risk charges, cost of insurance charges, index account monthly charge, charge for optional benefits selected, and potential surrender charges. A customer must qualify medically for life insurance, unlike a Roth IRA.

<sup>2</sup> Loans, withdrawals, and death benefit accelerations will reduce the policy value and death benefit. Provided the policy is not and does not become a Modified Endowment Contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

<sup>3</sup> There are not contribution limits associated with cash value life insurance, but there are premium limitations to prevent the policy from becoming a Modified Endowment Contract (MEC).

# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup> AS A ROTH IRA ALTERNATIVE

As you maximize your contributions<sup>1</sup> to tax-deferred qualified plans, you may need a solution that minimizes the impact taxes and market volatility have on your assets. One that provides upside potential with downside protection<sup>2</sup>, so you can fuel growth, faster.

That's where the *Transamerica Financial Choice IUL (FCIUL)* comes in. FCIUL is index universal life insurance designed to provide you choice and flexibility through tax-free supplemental income. FCIUL offers life insurance protection and a variety of index options and policy features to help maximize accumulation potential and make it easy to access cash value.

**LIFE INSURANCE  
PROTECTION**

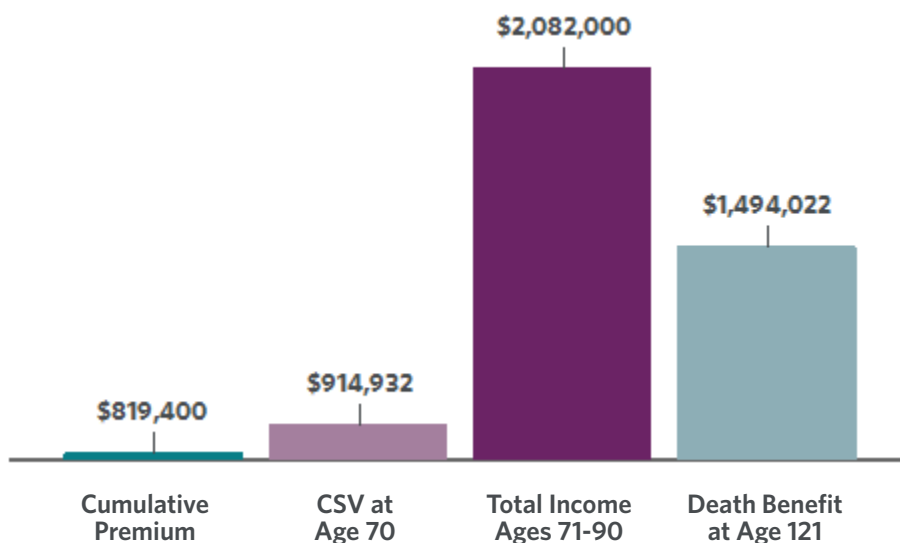
**TAX DEFERRED  
GROWTH POTENTIAL**

**TAX-FREE  
SUPPLEMENTAL  
INCOME**

The charts below help demonstrate how an indexed universal life (IUL) policy works and how the performance of the index accounts could affect the policy cash values and death benefit.

INSURED DETAILS	POLICY DETAILS
Valued Client	\$31,824 annual premium for 72 years
Age, 35, Preferred	\$500,000 face amount
Issue State: Iowa	Income Ages: 71-90
Insured Income Tax Bracket 30%	Initial Illustrated Rate: 6.00%

## Policy Summary (Non-Guaranteed Values)



Death Benefit IRR at Age 121

**5.00%**

Tax Equivalent Yield<sup>3</sup>

**7.15%**

<sup>1</sup> While contributions apply to a Roth IRA, contributions to a life insurance policy are called premiums.

<sup>2</sup> Guarantees are based on the claims-paying ability of the issuing insurance company.

<sup>3</sup> The Tax Equivalent Yield is the rate of return, compounded annually, that would have to be earned on a hypothetical investment equivalent to the premium outlay in order to accumulate an amount equal to the illustrated income and remaining death benefit shown above. The Tax Equivalent Yield assumes a hypothetical 30% applied tax rate on investment gains. Various investments have varying potential rates of taxation.

# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup> AS A ROTH IRA ALTERNATIVE

## Policy Summary (Non-Guaranteed Values)

YEAR	AGE	CUMULATIVE PREMIUM	CUMULATIVE TAX-FREE INCOME	CASH SURRENDER VALUE	DEATH BENEFIT	DEATH BENEFIT IRR%	TAX EQUIVALENT YIELD
1	36	\$31,824	\$0	\$18,045	\$500,000	1471.14%	2101.63%
10	45	\$128,216	\$0	\$158,943	\$500,000	17.18%	24.54%
20	55	\$163,880	\$0	\$311,396	\$500,000	7.10%	10.14%
30	65	\$245,820	\$0	\$654,379	\$785,255	5.57%	7.96%

Values shown are based on the current rates and charges. In the case of nonpayment of premium or insufficient premium amounts, the monthly deductions will continue to be applied against the Policy Value and additional premiums may be required to keep the policy in force.



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## A PERSONAL ACCUMULATION STRATEGY USING LIFE INSURANCE

For high-income individuals who have maxed out their retirement savings and have an insurance need, cash value life insurance can be a smart option for accumulating additional savings with flexible access to cash value as needs arise. When structured properly, policy cash values may be accessed tax-free and may be a source of supplemental income that can be used for multiple purposes.

### Potential Cash Needs

- A flexible source of cash for major expenditures such as a home addition or renovation
- A vacation and adventure fund
- An emergency fund for the unexpected
- Supplemental retirement savings
- Supplemental education savings
- A fund to help start a business or to support an existing business

## TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

### How does it work?



#### Protection

Index universal life (IUL) provides permanent life insurance protection that may be used to help replace income, fund major expenses, or leave a legacy for your heirs.



#### Growth Potential

Allocate your cash value to any of five index accounts with the opportunity to provide growth over time with protection against market declines.



#### Tax-Free Access

Tax-free access to cash value through loans and withdrawals<sup>1</sup> can provide a source of supplemental income in retirement or as needs arise.

<sup>1</sup> Loans, withdrawals and death benefit accelerations will reduce the policy value and death benefit and may increase the chance of the policy lapsing. Provided the policy is not and does not become a Modified Endowment Contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

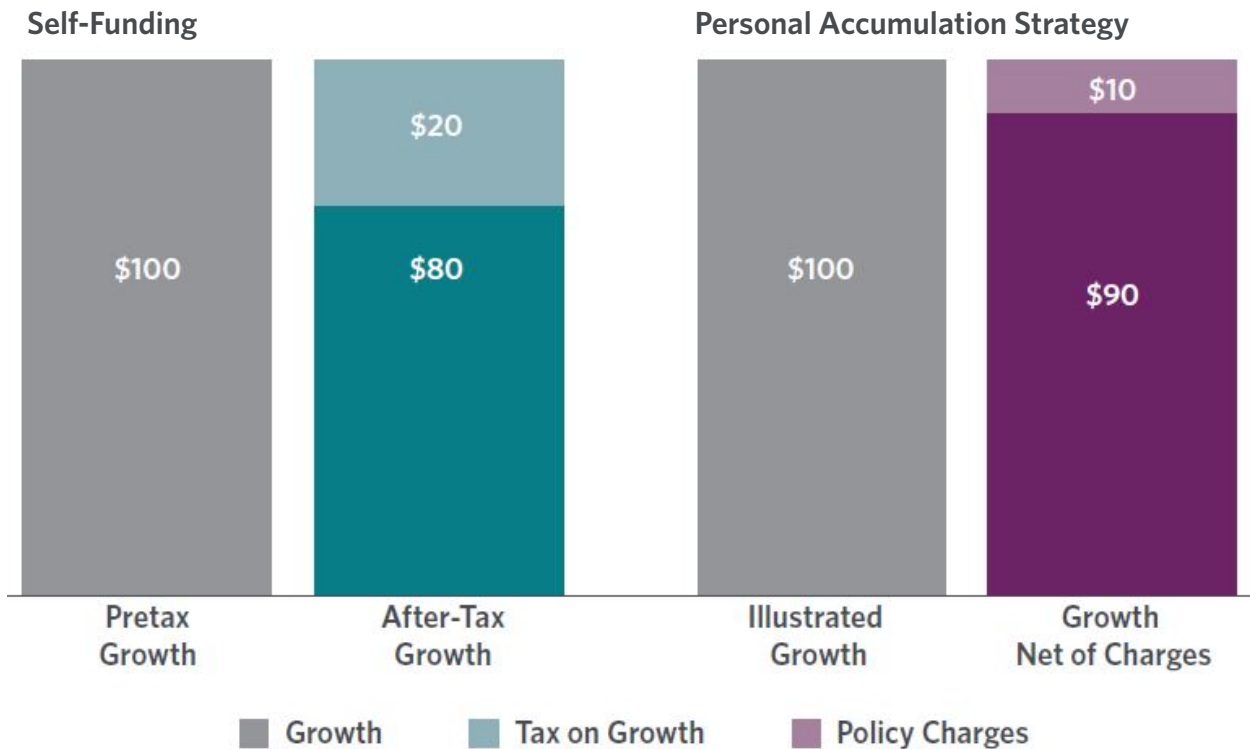
## BENEFITS OF A PERSONAL ACCUMULATION STRATEGY



A personal accumulation strategy using cash value life insurance can provide tax-deferred growth of policy cash values, tax-free income via policy withdrawals to basis and loans, as well as a federal income death benefit to your chosen beneficiaries. To provide insurance protection, a cash value life insurance policy assesses monthly charges that should be considered when evaluating if a personal accumulation strategy is right for you.

Self-funding with a taxable asset may not provide the same level of protection and after-tax growth as a personal accumulation strategy depending on the growth rate of the asset. Below is an example of how self-funding compares to a personal accumulation strategy using the same rate of growth for both the taxable asset and the life insurance policy's cash value.

### SELF-FUNDING vs. PERSONAL ACCUMULATION STRATEGY (HYPOTHETICAL EXAMPLE)<sup>1</sup>



<sup>1</sup> Hypothetical example above for Self-Funding assumes a hypothetical investment generating investment gains of \$100 subject to a 20% applied tax rate. Various investments have varying potential rates of taxation. The Personal Accumulation Strategy assumes a hypothetical life insurance policy with tax-favored cash value growth from which ongoing policy charges and fees will be deducted. The illustrated growth on the Personal Accumulation Strategy is assumed to be the same as the pre-tax growth of the Self-Funding Strategy and does not refer to any particular rate of return on either the investment or the insurance illustrated growth.

# SELF-FUNDING VS. PERSONAL ACCUMULATION STRATEGY (HYPOTHETICAL EXAMPLE)

## Self-Funding Strategy: Details

- Self-Funding Contribution: \$31,824 per year for 72 years
- Self-Funding Pretax Growth Rate: 6.00%
- Insured Tax Bracket: 30.00% on Investment Gains
- Self-Funding After-Tax Growth Rate: 4.20%
- Distributions: Equal to life policy distributions as long as sufficient account value remains

## Personal Accumulation Strategy: Details

- Male, Age 35, Preferred
- Premium: \$31,824 annualized premium for 72 years
- Face Amount: \$500,000
- Initial Illustrated Rate: 6.00%
- Income Ages: 71-90
- Insured Tax Bracket: 30%

## Summary Comparison (Non-Guaranteed Values)

End of Year Age	SELF-FUNDING STRATEGY		PERSONAL ACCUMULATION STRATEGY: TRANSAMERICA FINANCIAL CHOICE IUL <sup>SM</sup>		
	Annual After-Tax Outlay	After-Tax Account Value	Premium Outlay	Cash Surrender Value	Death Benefit
36	\$31,824	\$32,543	\$31,824	\$18,045	\$500,000
37	\$31,824	\$66,454	\$31,824	\$48,279	\$500,000
38	\$31,824	\$101,788	\$31,824	\$80,192	\$500,000
39	\$31,824	\$138,607	\$31,824	\$113,963	\$500,000
40	\$920	\$145,387	\$920	\$121,167	\$500,000
41	\$0	\$151,493	\$0	\$127,851	\$500,000
42	\$0	\$157,856	\$0	\$134,883	\$500,000
43	\$0	\$164,486	\$0	\$142,277	\$500,000
44	\$0	\$171,394	\$0	\$150,055	\$500,000
45	\$0	\$178,593	\$0	\$158,943	\$500,000
50	\$0	\$219,383	\$0	\$206,126	\$500,000
55	\$8,194	\$309,269	\$8,194	\$311,396	\$500,000
60	\$8,194	\$426,168	\$8,194	\$458,564	\$596,134
65	\$8,194	\$569,766	\$8,194	\$654,379	\$785,255
70	\$8,194	\$746,161	\$8,194	\$914,932	\$1,052,171
71	-\$72,276	\$703,590	-\$72,276	\$891,729	\$1,007,654
75	-\$72,276	\$514,658	-\$72,276	\$784,696	\$827,702
80	-\$72,276	\$230,281	-\$72,276	\$610,344	\$664,035
81	-\$72,276	\$166,043	-\$72,276	\$568,508	\$624,224
82	-\$72,276	\$99,107	-\$72,276	\$523,847	\$581,528



End of Year Age	SELF-FUNDING STRATEGY		PERSONAL ACCUMULATION STRATEGY: TRANSAMERICA FINANCIAL CHOICE IUL <sup>SM</sup>		
	Annual After-Tax Outlay	After-Tax Account Value	Premium Outlay	Cash Surrender Value	Death Benefit
83	-\$99,107	\$0	-\$72,276	\$476,124	\$535,701
85	\$0	\$0	-\$72,276	\$370,420	\$433,536
90	\$0	\$0	-\$72,276	\$29,536	\$99,261
95	\$0	\$0	\$31,824	\$167,792	\$167,792
100	\$0	\$0	\$31,824	\$395,405	\$415,998
105	\$0	\$0	\$31,824	\$653,393	\$678,297
110	\$0	\$0	\$0	\$879,680	\$908,759
115	\$0	\$0	\$0	\$1,104,192	\$1,137,627
120	\$0	\$0	\$0	\$1,388,752	\$1,427,363

# SELF-FUNDING VS. PERSONAL ACCUMULATION STRATEGY (HYPOTHETICAL EXAMPLE)

## Summary Comparison at Age 90

(Non-Guaranteed Values)

STRATEGY	CUMULATIVE OUTLAY	CUMULATIVE DISTRIBUTIONS	DEATH BENEFIT AT AGE 90	CUMULATIVE DISTRIBUTIONS PLUS DEATH BENEFIT
Self-Funding	\$819,400	\$966,419	\$0	\$966,419
Life Insurance Strategy	\$819,400	\$2,082,000	\$99,261	\$2,181,261
Life Insurance Advantage	-	\$1,115,581	\$99,261	\$1,214,842

Values shown are based on the current rates and charges. In the case of nonpayment of premium or insufficient premium amounts, the monthly deductions will continue to be applied against the Policy Value and additional premiums may be required to keep the policy in force. *This example does not show all years.*



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# WHY TRANSAMERICA?

Helping to protect your financial future lies at the heart of everything we do. That means adapting to the times with innovative solutions designed to help you protect what matters most. It means strategies that offer you choice and flexibility so you can prepare for your future with confidence. Just as we've done for more than 100 years.

## Industry-Leading Innovation & Extensive Experience



### By the numbers



<sup>1</sup> As of 12/31/21

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 ICC22 TPIU10IC-0322  
 ICC 2723511

Why Transamerica  
 1 of 1

TP: \$6,820.00  
 7Pay: \$31,824.00  
 State: IA  
 Ver: 1.2.0

# LIFE INSURANCE BUILT FOR TAX-ADVANTAGE CHOICE AND FLEXIBILITY

Transamerica Financial Choice IUL<sup>SM</sup>(FCIUL) is a flexible, premium index universal life insurance policy that offers life insurance protection along with a variety of index options and policy features to help maximize accumulation potential and make it easy to access cash value.

For individuals needing life insurance protection, FCIUL provides the following benefits:



## Life insurance protection

When you pass away, the death benefit from FCIUL may help replace income, fund major expenses, or leave a financial legacy for your children or grandchildren.

- Federal income tax-free<sup>1</sup> death benefit
- Optional living benefit riders for qualifying critical, chronic, and/or terminal illnesses<sup>2, 3</sup>
- Flexibility for additional coverage options for you and other family members on one policy<sup>2</sup>



## Build cash value through index-linked growth

An FCIUL policy systematically builds cash value<sup>4</sup> as you make premium payments over time.

- Versatile index options for tax-deferred growth potential
- Guaranteed<sup>3</sup> downside protection



## Tax-free supplemental income opportunity

Flexible, tax-free access to cash value helps reduce the effects of taxes while giving you financial flexibility to use however you wish.

- Tax-free loans and withdrawals
- Tax deferral on any earnings
- Tax-free transfers

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<sup>2</sup> Riders are available at an additional cost. Riders and rider benefits have specific limitations and may not be available in all jurisdictions. For complete details including the terms and conditions of each rider and exact coverage provided, please refer to the riders.

<sup>3</sup> Benefits provided through the Critical, Chronic, and Terminal Illness Accelerated Death Benefit Riders are subject to certain limitations and exclusions. The actual benefit paid to the policy owner will be less than the amount that is accelerated because the amount is discounted to reflect early payment of the policy's death benefit. Administrative fees per request apply. Amounts payable under the Critical and Chronic Illness Riders vary based in part on the nature and severity of the insured's health condition and the insured's remaining life expectancy at the time of the acceleration as determined by the company. Riders should not be the sole basis to purchase any life insurance policy. Benefits paid under accelerated death benefit riders will reduce the life insurance policy's death benefit and policy value. Consideration should be given to whether life insurance needs would still be met if rider benefits are paid out in full.

<sup>4</sup> Premium payments must exceed monthly charges and fees in order for cash value to grow.

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# HYPOTHETICAL LIFE INSURANCE ILLUSTRATION SNAPSHOT

**Valued Client**

Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

Initial Face Amount: \$500,000  
 Death Benefit Option: Level

**Projected Values Based on Non-Guaranteed Current Rates and Charges**

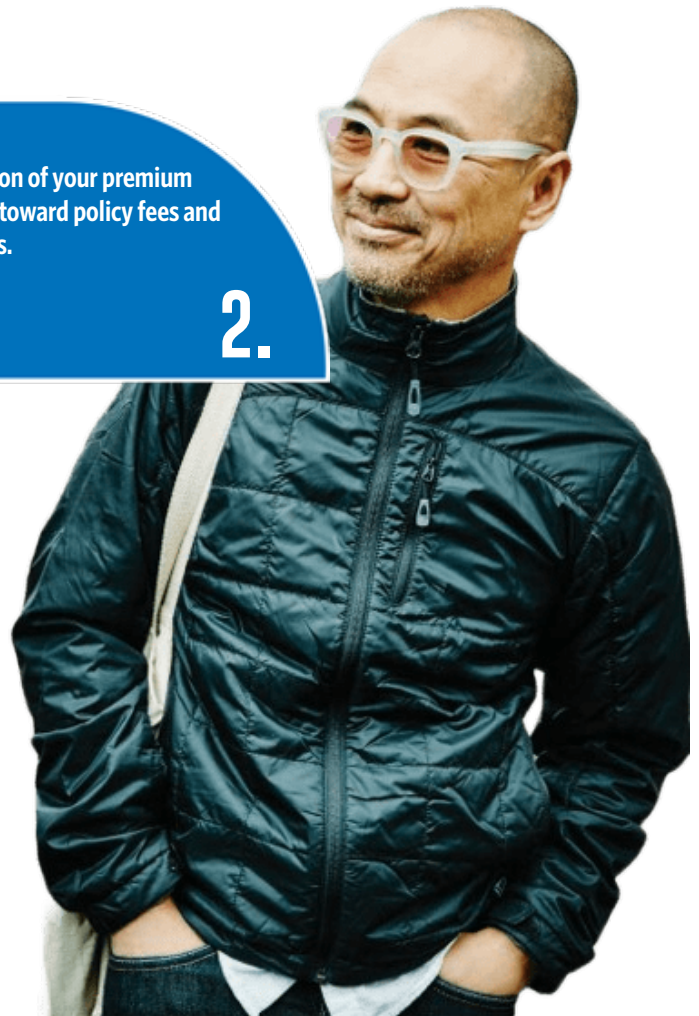
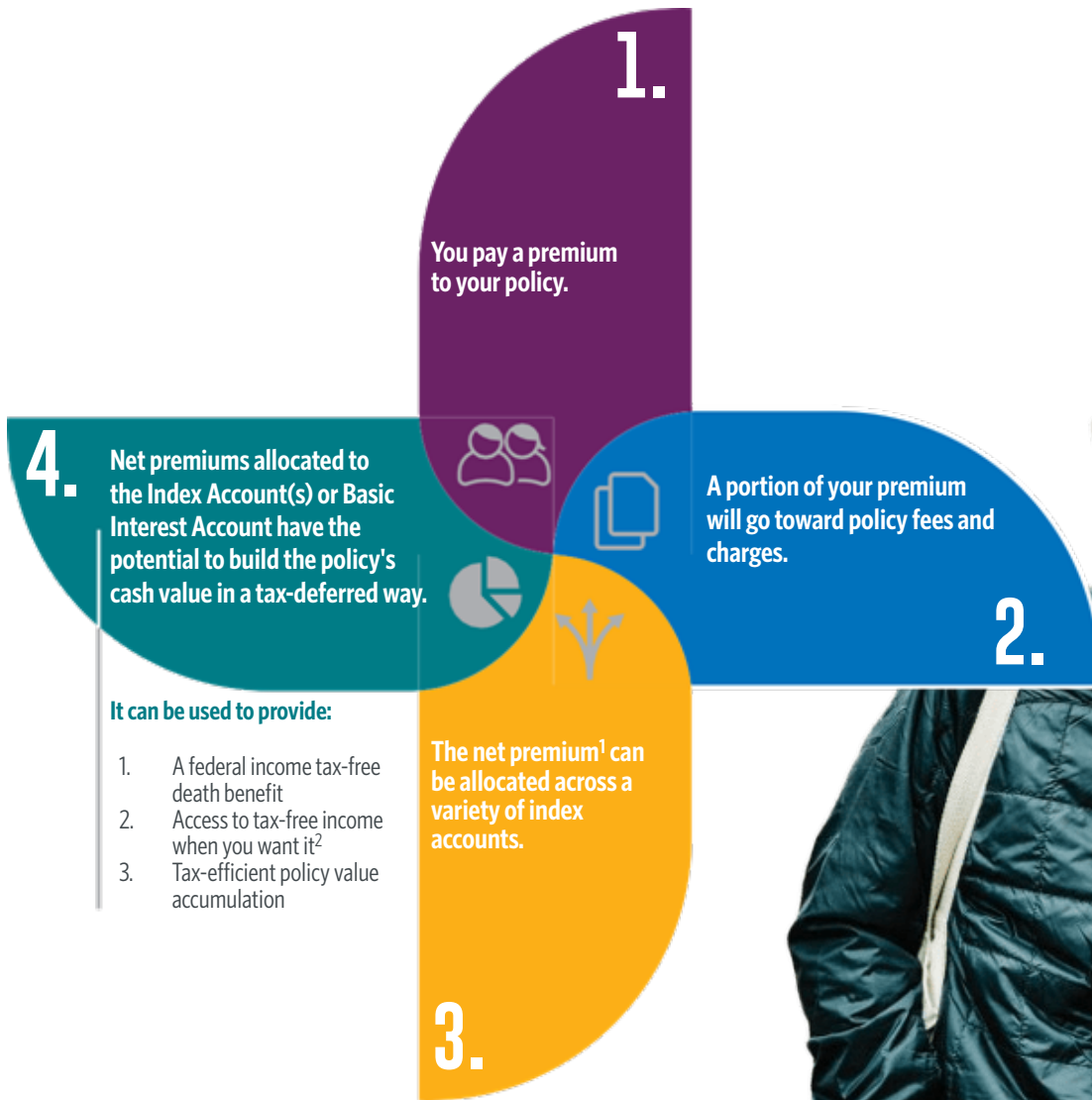
<b>FUNDING YOUR POLICY</b>	
Initial annual premium:	\$31,824
Illustrated years to pay:	72 years
Total premiums paid:	\$1,455,880
Cash Surrender Value at age 70	\$914,932
Death benefit at age 70	\$1,052,171
<b>DISBURSEMENTS</b>	
Annual tax-free income	\$104,100
Illustrated years of accessing your Policy Value	20
Total tax-free income	\$2,082,000
Death benefit when income ends	\$99,261
<b>TOTAL COST VS. TOTAL BENEFITS</b>	
Total tax-free income	\$2,082,000
Death benefit when income ends	+ \$99,261
Total premium	- \$1,455,880
Tax-free total policy benefit (if death occurs when income ends)	= \$725,381
Internal rate of return on death benefit at age 90 <sup>1</sup>	5.17%
Tax Equivalent Yield <sup>2</sup>	7.39%

<sup>1</sup> Your Death Benefit IRR is the compounded annual interest rate which the cumulative premiums paid minus distributions would have to earn in order to generate the total death benefit your beneficiaries would receive if the insured passed away in a given year. The Death Benefit IRR includes any withdrawals and loans taken from the policy when determining this rate. Because death benefits are generally paid income tax free and withdrawals up to basis and loans during the lifetime of the insured are income tax free so long as the policy is not a MEC, taxes are not included in the Death Benefit IRR calculation.

<sup>2</sup> The Tax Equivalent Yield is the rate of return, compounded annually, that would have to be earned on a hypothetical investment equivalent to the premium outlay in order to accumulate an amount equal to the illustrated income and remaining death benefit shown above. The Tax Equivalent Yield assumes a hypothetical 30% applied tax rate on investment gains. Various investments have varying potential rates of taxation.

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# HOW YOUR POLICY WORKS

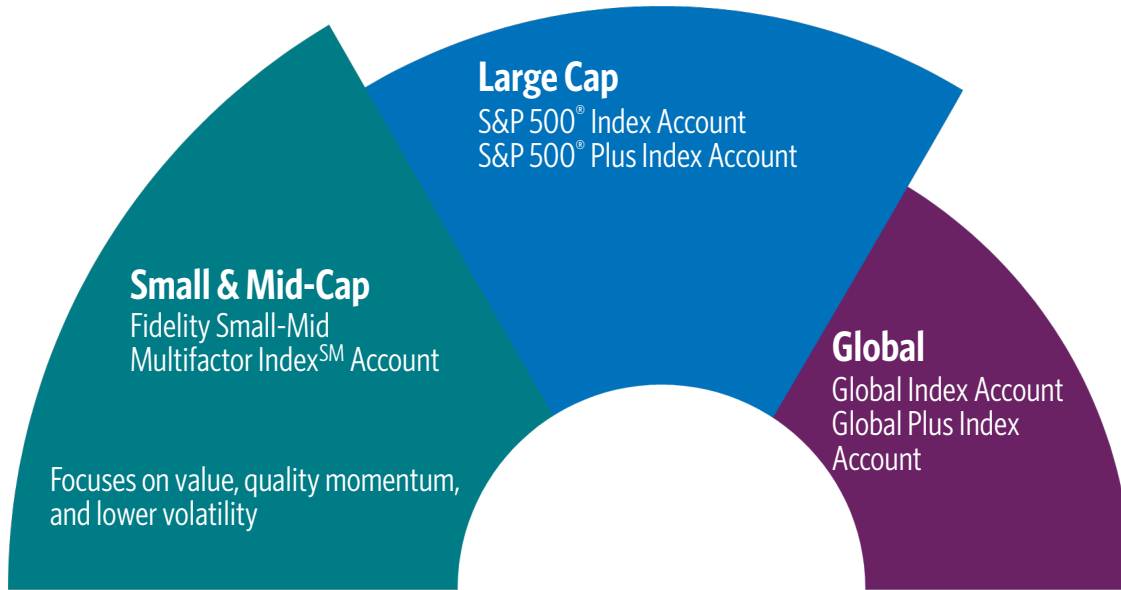


<sup>1</sup> Net premiums are equal to gross premiums paid less applicable premium expense charges.

<sup>2</sup> When cash value is sufficient, tax-free loans and withdrawals are available as long as policy is not and does not become a Modified Endowment Contract (MEC).

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# INDEX ACCOUNT OPTIONS FOR GROWTH POTENTIAL



## FIDELITY SMALL-MID MULTIFACTOR INDEX<sup>SM</sup> ACCOUNT

### INTEREST CREDITING METHOD

The company credits Excess Index Interest, if any, to this index account using a formula based on changes in the Fidelity Small- Mid Multifactor Index<sup>SM</sup> 5% ER, excluding dividends. The 200% participation rate is then applied to the index change percentage.

## S&P 500<sup>®</sup> INDEX ACCOUNT AND S&P 500<sup>®</sup> PLUS INDEX ACCOUNT

### INTEREST CREDITING METHOD

The company credits Excess Index Interest, if any, to these index accounts using a formula based on changes in the S&P 500<sup>®</sup> Index, excluding dividends. The index change percentage is then compared to the cap.

## GLOBAL INDEX ACCOUNT AND GLOBAL PLUS INDEX ACCOUNT

### INTEREST CREDITING METHOD

The company credits Excess Index Interest, if any, to these index accounts based on a weighted average of the index change percentages of three indexes, excluding dividends. The weighted index change percentages are added together and compared to the cap. To arrive at the weighted index change percentage, we apply the following factors:

**50%**

To the percentage change in the S&P 500<sup>®</sup> or the EURO STOXX 50<sup>®</sup>, whichever is higher



**30%**

To the percentage change in the S&P 500<sup>®</sup> or the EURO STOXX 50<sup>®</sup>, whichever is lower

**20%**

To the percentage change in the Hang Seng Index

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# EXCESS INDEX INTEREST STRATEGIES

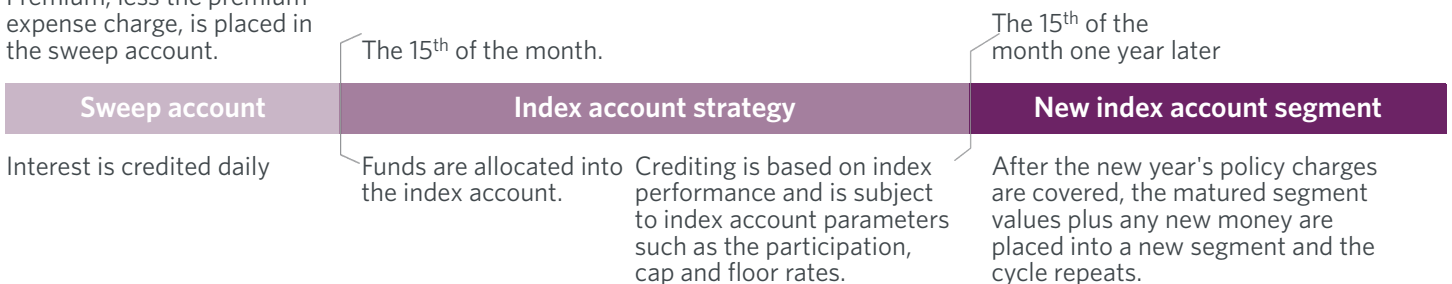
INDEX ACCOUNT	CURRENT PARTICIPATION RATE	CAP RATE	GUARANTEED MINIMUM INTEREST RATE (FLOOR)	GUARANTEED INDEX ACCOUNT CHARGE
<b>Participation Rate Strategy</b>				
Fidelity Small-Mid Multifactor Index <sup>SM</sup> Account	200%	Uncapped	0.25%	No Charge
<b>Cap Rate Strategies</b>				
S&P 500 <sup>®</sup> Index Account	100%	9.50%	0.25%	No Charge
S&P 500 <sup>®</sup> Plus Index Account	100%	12.00%	0.25%	1% Annually
Global Index Account	100%	10.75%	0.25%	No Charge
Global Plus Index Account	100%	14.00%	0.25%	1% Annually

## How excess index interest strategies work:

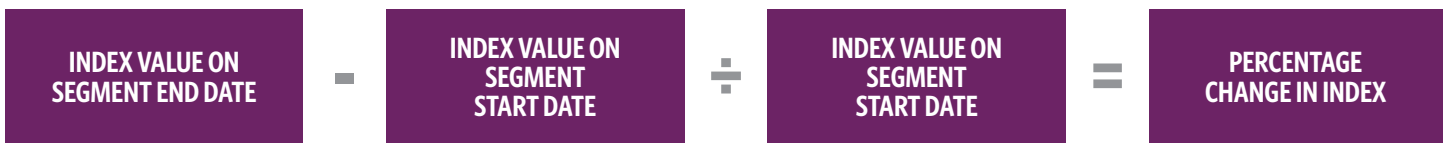
1. Net premiums allocated to Index Accounts are placed in the sweep account and will be allocated, including interest, to the Index Account Options specified by you at the next Sweep Date.
2. For FCIUL, the sweep date is on the 15<sup>th</sup> of the month.
3. On the 15<sup>th</sup>, a new segment is created, and money is placed in the index account(s) for the following year(s).
4. Any excess index interest is now tied to the performance of that index and the strategy parameters.

## Example of a one-year segment:

Premium, less the premium expense charge, is placed in the sweep account.



## Index Change



The percentage change in the applicable Index Values from an Index Account segment's beginning date to its ending date.

The index Change will be used to determine the Excess Index Interest, if any.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

 Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

 Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## TABULAR DETAIL

Code	Year	Age	Premium Outlay	GUARANTEED PROJECTIONS Interest Rate 0.25%			NON-GUARANTEED ALTERNATE PROJECTIONS Interest Rate 2.50%			NON-GUARANTEED CURRENT PROJECTIONS Interest Rate 6.00%		
				Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit
	1	36	31,824	27,101	17,287	500,000	27,781	17,967	500,000	27,859	18,045	500,000
	2	37	31,824	54,249	45,136	500,000	56,243	47,130	500,000	57,392	48,279	500,000
	3	38	31,824	81,441	73,029	500,000	85,330	76,918	500,000	88,604	80,192	500,000
	4	39	31,824	108,691	100,980	500,000	115,129	107,418	500,000	121,674	113,963	500,000
	5	40	920	107,510	100,500	500,000	117,176	110,166	500,000	128,177	121,167	500,000
			128,216									
	6	41	0	105,414	99,105	500,000	118,394	112,085	500,000	134,160	127,851	500,000
	7	42	0	103,253	97,645	500,000	119,627	114,019	500,000	140,491	134,883	500,000
	8	43	0	101,033	96,126	500,000	120,868	115,961	500,000	147,184	142,277	500,000
	9	44	0	98,783	94,577	500,000	122,117	117,911	500,000	154,261	150,055	500,000
	10	45	0	96,493	93,689	500,000	123,376	120,572	500,000	161,747	158,943	500,000
			128,216									
	11	46	0	94,168	92,766	500,000	124,644	123,242	500,000	169,668	168,266	500,000
	12	47	0	91,802	91,802	500,000	125,905	125,905	500,000	178,035	178,035	500,000
	13	48	0	89,395	89,395	500,000	127,159	127,159	500,000	186,879	186,879	500,000
	14	49	0	86,952	86,952	500,000	128,408	128,408	500,000	196,232	196,232	500,000
	15	50	0	84,453	84,453	500,000	129,651	129,651	500,000	206,126	206,126	500,000
			128,216									
	16	51	2,888	84,496	84,496	500,000	135,088	135,088	500,000	220,898	220,898	500,000
	17	52	8,194	89,262	89,262	500,000	145,670	145,670	500,000	241,579	241,579	500,000
	18	53	8,194	93,974	93,974	500,000	156,488	156,488	500,000	263,501	263,501	500,000
	19	54	8,194	98,617	98,617	500,000	167,546	167,546	500,000	286,744	286,744	500,000
	20	55	8,194	103,182	103,182	500,000	178,855	178,855	500,000	311,396	311,396	500,000
			163,880									
	21	56	8,194	102,114	102,114	500,000	190,419	190,419	500,000	337,548	337,548	500,000
	22	57	8,194	100,895	100,895	500,000	202,244	202,244	500,000	365,261	365,261	518,670
	23	58	8,194	99,501	99,501	500,000	214,326	214,326	500,000	394,606	394,606	544,556
	24	59	8,194	97,905	97,905	500,000	226,659	226,659	500,000	425,675	425,675	570,404
	25	60	8,194	96,071	96,071	500,000	239,231	239,231	500,000	458,564	458,564	596,134
			204,850									
	26	61	8,194	93,968	93,968	500,000	252,023	252,023	500,000	493,374	493,374	631,519
	27	62	8,194	91,549	91,549	500,000	265,122	265,122	500,000	530,234	530,234	668,095
	28	63	8,194	88,772	88,772	500,000	278,536	278,536	500,000	569,266	569,266	705,890
	29	64	8,194	85,586	85,586	500,000	292,277	292,277	500,000	610,602	610,602	744,934
	30	65	8,194	81,953	81,953	500,000	306,355	306,355	500,000	654,379	654,379	785,255
			245,820									

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 Agent: Test Agent  
 6/29/2023 03:39:14  
 ICC22 TPIU10IC-0322  
 ICC 2742601

 Life Insurance Illustration  
 Page 6 of 41

 TP: \$6,820.00  
 7Pay: \$31,824.00  
 State: IA  
 Ver: 1.2.0

# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

 Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

 Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## TABULAR DETAIL

Code	Year	Age	Premium Outlay	GUARANTEED PROJECTIONS Interest Rate 0.25%			NON-GUARANTEED ALTERNATE PROJECTIONS Interest Rate 2.50%			NON-GUARANTEED CURRENT PROJECTIONS Interest Rate 6.00%		
				Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit
	31	66	8,194	77,833	77,833	500,000	320,784	320,784	500,000	700,749	700,749	833,891
	32	67	8,194	73,182	73,182	500,000	335,577	335,577	500,000	749,827	749,827	884,796
	33	68	8,194	67,947	67,947	500,000	350,751	350,751	500,000	801,771	801,771	938,072
	34	69	8,194	62,054	62,054	500,000	366,324	366,324	500,000	856,747	856,747	993,827
	35	70	8,194	55,388	55,388	500,000	382,321	382,321	500,000	914,932	914,932	1,052,171
			286,790									
D	36	71	-72,276	Lapse	Lapse	Lapse	315,892	315,892	395,900	891,729	891,729	1,007,654
D	37	72	-72,276				247,987	247,987	291,800	867,155	867,155	962,543
D	38	73	-72,276				Lapse	Lapse	Lapse	841,194	841,194	916,902
D	39	74	-72,276							816,097	813,779	870,906
D	40	75	-72,276							860,119	784,696	827,702
			-74,590									
D	41	76	-72,276							903,972	753,982	799,180
D	42	77	-72,276							947,373	721,323	768,692
D	43	78	-72,276							990,225	686,596	736,107
D	44	79	-72,276							1,032,413	649,652	701,273
D	45	80	-72,276							1,073,819	610,344	664,035
			-435,970									
D	46	81	-72,276							1,114,312	568,508	624,224
D	47	82	-72,276							1,153,625	523,847	581,528
D	48	83	-72,276							1,191,557	476,124	535,701
D	49	84	-72,276							1,227,884	425,083	486,477
D	50	85	-72,276							1,262,336	370,420	433,536
			-797,350									
D	51	86	-72,276							1,294,595	311,782	376,512
D	52	87	-72,276							1,324,312	248,784	314,999
D	53	88	-72,276							1,351,080	180,982	248,536
D	54	89	-72,276							1,374,599	108,040	176,770
D	55	90	-72,276							1,394,486	29,536	99,261
			-1,158,730									
	56	91	31,824							1,444,326	52,078	109,851
	57	92	31,824							1,496,507	76,413	121,309
	58	93	31,824							1,551,639	103,144	134,177
	59	94	31,824							1,610,684	133,219	149,326
	60	95	31,824							1,674,806	167,792	167,792
			-999,610									

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 ICC22 TPIU10IC-0322  
 ICC 2742601

# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

 Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

 Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## TABULAR DETAIL

Code	Year	Age	Premium Outlay	GUARANTEED PROJECTIONS Interest Rate 0.25%			NON-GUARANTEED ALTERNATE PROJECTIONS Interest Rate 2.50%			NON-GUARANTEED CURRENT PROJECTIONS Interest Rate 6.00%		
				Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit	Policy Value	Cash Surrender Value	Death Benefit
	61	96	31,824							1,745,366	208,211	208,211
	62	97	31,824							1,818,900	251,002	251,002
	63	98	31,824							1,895,616	296,361	296,361
	64	99	31,824							1,975,681	344,441	344,441
	65	100	31,824							2,059,271	395,405	415,998
			-840,490									
	66	101	31,824							2,139,017	441,875	463,265
	67	102	31,824							2,221,921	490,835	513,054
	68	103	31,824							2,308,027	542,320	565,400
	69	104	31,824							2,397,481	596,460	620,435
	70	105	31,824							2,490,435	653,393	678,297
			-681,370									
	71	106	31,824							2,587,048	713,265	739,135
	72	107	23,426							2,679,512	768,254	795,049
	73	108	0							2,753,155	803,671	831,203
	74	109	0							2,829,257	840,784	869,076
	75	110	0							2,907,922	879,680	908,759
			-626,120									
	76	111	0							2,989,256	920,448	950,341
	77	112	0							3,073,367	963,183	993,916
	78	113	0							3,160,369	1,007,982	1,039,586
	79	114	0							3,250,384	1,054,949	1,087,453
	80	115	0							3,343,536	1,104,192	1,137,627
			-626,120									
	81	116	0							3,439,956	1,155,825	1,190,225
	82	117	0							3,539,782	1,209,969	1,245,367
	83	118	0							3,643,158	1,266,748	1,303,180
	84	119	0							3,750,234	1,326,296	1,363,799
	85	120	0							3,861,168	1,388,752	1,427,363
			-626,120									
	86	121	0							3,976,126	1,454,261	1,494,022
			-626,120									

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Flexible Premium Adjustable Life Insurance with Index Account Options

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 Male, Age 35 Preferred  
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**Initial Monthly Premium: \$2,652.00**

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## INTERNAL RATE OF RETURN

### Projected Values Based on Non-Guaranteed Current Rates and Charges

The internal rate of return (IRR) is a calculation that is often used to measure and compare investments. For life insurance, the IRR is the annual interest rate which the cumulative premiums paid would have to earn from the date they are paid to produce the Death Benefit or the Cash Surrender Value in any particular year. A life insurance policy, being intended primarily to protect against the financial consequences of death, should not be purchased on the basis of its IRRs. This supplemental illustration is for comparison purposes only.

Year	Age	Premium Outlay	Withdrawal	Loan	END OF YEAR					
					Policy Value	Cash Surrender Value	Cash Surrender Value IRR	Death Benefit	Death Benefit IRR	Tax Equivalent Yield
1	36	31,824	0	0	27,859	18,045	0.00%	500,000	1471.14%	2101.63%
2	37	31,824	0	0	57,392	48,279	0.00%	500,000	249.52%	356.45%
3	38	31,824	0	0	88,604	80,192	0.00%	500,000	109.68%	156.68%
4	39	31,824	0	0	121,674	113,963	0.00%	500,000	63.12%	90.17%
5	40	920	0	0	128,177	121,167	0.00%	500,000	44.28%	63.25%
6	41	0	0	0	134,160	127,851	0.00%	500,000	33.86%	48.37%
7	42	0	0	0	140,491	134,883	0.93%	500,000	27.31%	39.02%
8	43	0	0	0	147,184	142,277	1.62%	500,000	22.85%	32.64%
9	44	0	0	0	154,261	150,055	2.12%	500,000	19.62%	28.03%
10	45	0	0	0	161,747	158,943	2.56%	500,000	17.18%	24.54%
		<b>128,216</b>	<b>0</b>	<b>0</b>						
11	46	0	0	0	169,668	168,266	2.90%	500,000	15.28%	21.82%
12	47	0	0	0	178,035	178,035	3.18%	500,000	13.75%	19.64%
13	48	0	0	0	186,879	186,879	3.33%	500,000	12.50%	17.85%
14	49	0	0	0	196,232	196,232	3.46%	500,000	11.45%	16.36%
15	50	0	0	0	206,126	206,126	3.58%	500,000	10.57%	15.10%
16	51	2,888	0	0	220,898	220,898	3.72%	500,000	9.76%	13.95%
17	52	8,194	0	0	241,579	241,579	3.84%	500,000	8.98%	12.83%
18	53	8,194	0	0	263,501	263,501	3.95%	500,000	8.28%	11.83%
19	54	8,194	0	0	286,744	286,744	4.05%	500,000	7.66%	10.94%
20	55	8,194	0	0	311,396	311,396	4.14%	500,000	7.10%	10.14%
		<b>163,880</b>	<b>0</b>	<b>0</b>						

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

 Male, Age 35 Preferred  
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 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

 Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## INTERNAL RATE OF RETURN

Projected Values Based on Non-Guaranteed Current Rates and Charges

Year	Age	Premium Outlay	Withdrawal	Loan	END OF YEAR					
					Policy Value	Cash Surrender Value	Cash Surrender Value IRR	Death Benefit	Death Benefit IRR	Tax Equivalent Yield
21	56	8,194	0	0	337,548	337,548	4.22%	500,000	6.59%	9.42%
22	57	8,194	0	0	365,261	365,261	4.30%	518,670	6.34%	9.06%
23	58	8,194	0	0	394,606	394,606	4.38%	544,556	6.18%	8.84%
24	59	8,194	0	0	425,675	425,675	4.45%	570,404	6.03%	8.62%
25	60	8,194	0	0	458,564	458,564	4.51%	596,134	5.88%	8.40%
26	61	8,194	0	0	493,374	493,374	4.57%	631,519	5.82%	8.31%
27	62	8,194	0	0	530,234	530,234	4.62%	668,095	5.75%	8.22%
28	63	8,194	0	0	569,266	569,266	4.67%	705,890	5.69%	8.13%
29	64	8,194	0	0	610,602	610,602	4.72%	744,934	5.63%	8.05%
30	65	8,194	0	0	654,379	654,379	4.76%	785,255	5.57%	7.96%
		<b>245,820</b>	<b>0</b>	<b>0</b>						
31	66	8,194	0	0	700,749	700,749	4.80%	833,891	5.56%	7.94%
32	67	8,194	0	0	749,827	749,827	4.84%	884,796	5.54%	7.91%
33	68	8,194	0	0	801,771	801,771	4.88%	938,072	5.52%	7.88%
34	69	8,194	0	0	856,747	856,747	4.91%	993,827	5.50%	7.86%
35	70	8,194	0	0	914,932	914,932	4.94%	1,052,171	5.48%	7.83%
36	71	-72,276	104,100	0	891,729	891,729	4.97%	1,007,654	5.39%	7.71%
37	72	-72,276	104,100	0	867,155	867,155	5.00%	962,543	5.32%	7.60%
38	73	-72,276	104,100	0	841,194	841,194	5.02%	916,902	5.26%	7.51%
39	74	-72,276	101,786	2,314	816,097	813,779	5.04%	870,906	5.21%	7.44%
40	75	-72,276	31,824	72,276	860,119	784,696	5.05%	827,702	5.17%	7.39%
		<b>-74,590</b>	<b>445,910</b>	<b>74,590</b>						
41	76	-72,276	31,824	72,276	903,972	753,982	5.07%	799,180	5.18%	7.41%
42	77	-72,276	31,824	72,276	947,373	721,323	5.08%	768,692	5.19%	7.42%
43	78	-72,276	31,824	72,276	990,225	686,596	5.09%	736,107	5.20%	7.43%
44	79	-72,276	31,824	72,276	1,032,413	649,652	5.10%	701,273	5.21%	7.44%
45	80	-72,276	31,824	72,276	1,073,819	610,344	5.11%	664,035	5.21%	7.45%
46	81	-72,276	31,824	72,276	1,114,312	568,508	5.11%	624,224	5.21%	7.45%
47	82	-72,276	31,824	72,276	1,153,625	523,847	5.12%	581,528	5.22%	7.45%
48	83	-72,276	31,824	72,276	1,191,557	476,124	5.12%	535,701	5.22%	7.45%
49	84	-72,276	31,824	72,276	1,227,884	425,083	5.12%	486,477	5.21%	7.45%
50	85	-72,276	31,824	72,276	1,262,336	370,420	5.12%	433,536	5.21%	7.44%
		<b>-797,350</b>	<b>764,150</b>	<b>797,350</b>						

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 Life Insurance Illustration  
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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

 Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

 Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## INTERNAL RATE OF RETURN

Projected Values Based on Non-Guaranteed Current Rates and Charges

Year	Age	Premium Outlay	Withdrawal	Loan	END OF YEAR					
					Policy Value	Cash Surrender Value	Cash Surrender Value IRR	Death Benefit	Death Benefit IRR	Tax Equivalent Yield
51	86	-72,276	31,824	72,276	1,294,595	311,782	5.12%	376,512	5.21%	7.44%
52	87	-72,276	31,824	72,276	1,324,312	248,784	5.11%	314,999	5.20%	7.43%
53	88	-72,276	31,824	72,276	1,351,080	180,982	5.11%	248,536	5.19%	7.42%
54	89	-72,276	31,824	72,276	1,374,599	108,040	5.10%	176,770	5.18%	7.40%
55	90	-72,276	31,824	72,276	1,394,486	29,536	5.09%	99,261	5.17%	7.39%
56	91	31,824	0	0	1,444,326	52,078	5.08%	109,851	5.14%	7.34%
57	92	31,824	0	0	1,496,507	76,413	5.06%	121,309	5.11%	7.30%
58	93	31,824	0	0	1,551,639	103,144	5.05%	134,177	5.09%	7.26%
59	94	31,824	0	0	1,610,684	133,219	5.05%	149,326	5.06%	7.23%
60	95	31,824	0	0	1,674,806	167,792	5.04%	167,792	5.04%	7.20%
		<b>-999,610</b>	<b>923,270</b>	<b>1,158,730</b>						
61	96	31,824	0	0	1,745,366	208,211	5.04%	208,211	5.04%	7.20%
62	97	31,824	0	0	1,818,900	251,002	5.04%	251,002	5.04%	7.20%
63	98	31,824	0	0	1,895,616	296,361	5.04%	296,361	5.04%	7.20%
64	99	31,824	0	0	1,975,681	344,441	5.04%	344,441	5.04%	7.20%
65	100	31,824	0	0	2,059,271	395,405	5.04%	415,998	5.05%	7.22%
66	101	31,824	0	0	2,139,017	441,875	5.03%	463,265	5.05%	7.21%
67	102	31,824	0	0	2,221,921	490,835	5.03%	513,054	5.04%	7.20%
68	103	31,824	0	0	2,308,027	542,320	5.02%	565,400	5.04%	7.20%
69	104	31,824	0	0	2,397,481	596,460	5.02%	620,435	5.03%	7.19%
70	105	31,824	0	0	2,490,435	653,393	5.02%	678,297	5.03%	7.19%
		<b>-681,370</b>	<b>923,270</b>	<b>1,158,730</b>						
71	106	31,824	0	0	2,587,048	713,265	5.01%	739,135	5.03%	7.18%
72	107	23,426	0	0	2,679,512	768,254	5.01%	795,049	5.02%	7.18%
73	108	0	0	0	2,753,155	803,671	5.01%	831,203	5.02%	7.17%
74	109	0	0	0	2,829,257	840,784	5.01%	869,076	5.02%	7.17%
75	110	0	0	0	2,907,922	879,680	5.01%	908,759	5.02%	7.17%
76	111	0	0	0	2,989,256	920,448	5.00%	950,341	5.02%	7.17%
77	112	0	0	0	3,073,367	963,183	5.00%	993,916	5.02%	7.17%
78	113	0	0	0	3,160,369	1,007,982	5.00%	1,039,586	5.01%	7.16%
79	114	0	0	0	3,250,384	1,054,949	5.00%	1,087,453	5.01%	7.16%
80	115	0	0	0	3,343,536	1,104,192	5.00%	1,137,627	5.01%	7.16%
		<b>-626,120</b>	<b>923,270</b>	<b>1,158,730</b>						

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 Agent: Test Agent  
 6/29/2023 03:39:14  
 ICC22 TPIU10IC-0322  
 ICC 2742601

 Life Insurance Illustration  
 Page 11 of 41

 TP: \$6,820.00  
 7Pay: \$31,824.00  
 State: IA  
 Ver: 1.2.0

# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## INTERNAL RATE OF RETURN

Projected Values Based on Non-Guaranteed Current Rates and Charges

Year	Age	Premium Outlay	Withdrawal	Loan	END OF YEAR					
					Policy Value	Cash Surrender Value	Cash Surrender Value IRR	Death Benefit	Death Benefit IRR	Tax Equivalent Yield
81	116	0	0	0	3,439,956	1,155,825	5.00%	1,190,225	5.01%	7.16%
82	117	0	0	0	3,539,782	1,209,969	5.00%	1,245,367	5.01%	7.15%
83	118	0	0	0	3,643,158	1,266,748	5.00%	1,303,180	5.01%	7.15%
84	119	0	0	0	3,750,234	1,326,296	5.00%	1,363,799	5.01%	7.15%
85	120	0	0	0	3,861,168	1,388,752	4.99%	1,427,363	5.00%	7.15%
86	121	0	0	0	3,976,126	1,454,261	4.99%	1,494,022	5.00%	7.15%
		<b>-626,120</b>	<b>923,270</b>	<b>1,158,730</b>						

Guaranteed rates and charges will produce different results.

The Tax Equivalent Yield is the rate of return, compounded annually, that would have to be earned on a hypothetical investment equivalent to the premium outlay in order to accumulate an amount equal to the illustrated income and remaining death benefit shown above. The Tax Equivalent Yield assumes a hypothetical 0.00% applied tax rate on investment gains. Various investments have varying potential rates of taxation.

The non-guaranteed projections shown are hypothetical and may not apply to an actual policy. Non-guaranteed rates and values are not guaranteed, based on the company's current scale of non-guaranteed elements and subject to change by the company. In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the policy value and additional premiums may be required to keep the policy in force. Actual results may be more or less favorable. Please see the guaranteed projections and the description of guaranteed projections in the narrative summary. This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 41 pages.

# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

 Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

 Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## LOANS AND WITHDRAWALS

### Projected Values Based on Non-Guaranteed Current Rates and Charges

Year	Age	Premium Outlay	Withdrawals	Loans	Loan Interest Charges	Loan Balance	Loan Repayments	Cash Surrender Value	Death Benefit
1	36	31,824	0	0	0	0	0	18,045	500,000
2	37	31,824	0	0	0	0	0	48,279	500,000
3	38	31,824	0	0	0	0	0	80,192	500,000
4	39	31,824	0	0	0	0	0	113,963	500,000
5	40	920	0	0	0	0	0	121,167	500,000
6	41	0	0	0	0	0	0	127,851	500,000
7	42	0	0	0	0	0	0	134,883	500,000
8	43	0	0	0	0	0	0	142,277	500,000
9	44	0	0	0	0	0	0	150,055	500,000
10	45	0	0	0	0	0	0	158,943	500,000
		<b>128,216</b>	<b>0</b>	<b>0</b>					
11	46	0	0	0	0	0	0	168,266	500,000
12	47	0	0	0	0	0	0	178,035	500,000
13	48	0	0	0	0	0	0	186,879	500,000
14	49	0	0	0	0	0	0	196,232	500,000
15	50	0	0	0	0	0	0	206,126	500,000
16	51	2,888	0	0	0	0	0	220,898	500,000
17	52	8,194	0	0	0	0	0	241,579	500,000
18	53	8,194	0	0	0	0	0	263,501	500,000
19	54	8,194	0	0	0	0	0	286,744	500,000
20	55	8,194	0	0	0	0	0	311,396	500,000
		<b>163,880</b>	<b>0</b>	<b>0</b>					
21	56	8,194	0	0	0	0	0	337,548	500,000
22	57	8,194	0	0	0	0	0	365,261	518,670
23	58	8,194	0	0	0	0	0	394,606	544,556
24	59	8,194	0	0	0	0	0	425,675	570,404
25	60	8,194	0	0	0	0	0	458,564	596,134
26	61	8,194	0	0	0	0	0	493,374	631,519
27	62	8,194	0	0	0	0	0	530,234	668,095
28	63	8,194	0	0	0	0	0	569,266	705,890
29	64	8,194	0	0	0	0	0	610,602	744,934
30	65	8,194	0	0	0	0	0	654,379	785,255
		<b>245,820</b>	<b>0</b>	<b>0</b>					

The non-guaranteed projections shown are hypothetical and may not apply to an actual policy. Non-guaranteed rates and values are not guaranteed, based on the company's current scale of non-guaranteed elements and subject to change by the company. In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the policy value and additional premiums may be required to keep the policy in force. Actual results may be more or less favorable. Please see the guaranteed projections and the description of guaranteed projections in the narrative summary. This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 41 pages.



# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## LOANS AND WITHDRAWALS

Projected Values Based on Non-Guaranteed Current Rates and Charges

Year	Age	Premium Outlay	Withdrawals	Loans	Loan Interest Charges	Loan Balance	Loan Repayments	Cash Surrender Value	Death Benefit
31	66	8,194	0	0	0	0	0	700,749	833,891
32	67	8,194	0	0	0	0	0	749,827	884,796
33	68	8,194	0	0	0	0	0	801,771	938,072
34	69	8,194	0	0	0	0	0	856,747	993,827
35	70	8,194	0	0	0	0	0	914,932	1,052,171
36	71	-72,276	104,100	0	0	0	0	891,729	1,007,654
37	72	-72,276	104,100	0	0	0	0	867,155	962,543
38	73	-72,276	104,100	0	0	0	0	841,194	916,902
39	74	-72,276	101,786	2,314	4	2,318	0	813,779	870,906
40	75	-72,276	31,824	72,276	829	75,423	0	784,696	827,702
		<b>-74,590</b>	<b>445,910</b>	<b>74,590</b>					
41	76	-72,276	31,824	72,276	2,291	149,991	0	753,982	799,180
42	77	-72,276	31,824	72,276	3,783	226,049	0	721,323	768,692
43	78	-72,276	31,824	72,276	5,304	303,629	0	686,596	736,107
44	79	-72,276	31,824	72,276	6,856	382,761	0	649,652	701,273
45	80	-72,276	31,824	72,276	8,438	463,475	0	610,344	664,035
46	81	-72,276	31,824	72,276	10,052	545,804	0	568,508	624,224
47	82	-72,276	31,824	72,276	11,699	629,779	0	523,847	581,528
48	83	-72,276	31,824	72,276	13,379	715,433	0	476,124	535,701
49	84	-72,276	31,824	72,276	15,092	802,801	0	425,083	486,477
50	85	-72,276	31,824	72,276	16,839	891,916	0	370,420	433,536
		<b>-797,350</b>	<b>764,150</b>	<b>797,350</b>					
51	86	-72,276	31,824	72,276	18,621	982,813	0	311,782	376,512
52	87	-72,276	31,824	72,276	20,439	1,075,529	0	248,784	314,999
53	88	-72,276	31,824	72,276	22,294	1,170,098	0	180,982	248,536
54	89	-72,276	31,824	72,276	24,185	1,266,559	0	108,040	176,770
55	90	-72,276	31,824	72,276	26,114	1,364,949	0	29,536	99,261
56	91	31,824	0	0	27,299	1,392,248	0	52,078	109,851
57	92	31,824	0	0	27,845	1,420,093	0	76,413	121,309
58	93	31,824	0	0	28,402	1,448,495	0	103,144	134,177
59	94	31,824	0	0	28,970	1,477,465	0	133,219	149,326
60	95	31,824	0	0	29,549	1,507,014	0	167,792	167,792
		<b>-999,610</b>	<b>923,270</b>	<b>1,158,730</b>					

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

 Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

 Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## LOANS AND WITHDRAWALS

Projected Values Based on Non-Guaranteed Current Rates and Charges

Year	Age	Premium Outlay	Withdrawals	Loans	Loan Interest Charges	Loan Balance	Loan Repayments	Cash Surrender Value	Death Benefit
61	96	31,824	0	0	30,140	1,537,155	0	208,211	208,211
62	97	31,824	0	0	30,743	1,567,898	0	251,002	251,002
63	98	31,824	0	0	31,358	1,599,256	0	296,361	296,361
64	99	31,824	0	0	31,985	1,631,241	0	344,441	344,441
65	100	31,824	0	0	32,625	1,663,866	0	395,405	415,998
66	101	31,824	0	0	33,277	1,697,143	0	441,875	463,265
67	102	31,824	0	0	33,943	1,731,086	0	490,835	513,054
68	103	31,824	0	0	34,622	1,765,707	0	542,320	565,400
69	104	31,824	0	0	35,314	1,801,022	0	596,460	620,435
70	105	31,824	0	0	36,020	1,837,042	0	653,393	678,297
		<b>-681,370</b>	<b>923,270</b>	<b>1,158,730</b>					
71	106	31,824	0	0	36,741	1,873,783	0	713,265	739,135
72	107	23,426	0	0	37,476	1,911,258	0	768,254	795,049
73	108	0	0	0	38,225	1,949,484	0	803,671	831,203
74	109	0	0	0	38,990	1,988,473	0	840,784	869,076
75	110	0	0	0	39,769	2,028,243	0	879,680	908,759
76	111	0	0	0	40,565	2,068,808	0	920,448	950,341
77	112	0	0	0	41,376	2,110,184	0	963,183	993,916
78	113	0	0	0	42,204	2,152,387	0	1,007,982	1,039,586
79	114	0	0	0	43,048	2,195,435	0	1,054,949	1,087,453
80	115	0	0	0	43,909	2,239,344	0	1,104,192	1,137,627
		<b>-626,120</b>	<b>923,270</b>	<b>1,158,730</b>					
81	116	0	0	0	44,787	2,284,131	0	1,155,825	1,190,225
82	117	0	0	0	45,683	2,329,813	0	1,209,969	1,245,367
83	118	0	0	0	46,596	2,376,410	0	1,266,748	1,303,180
84	119	0	0	0	47,528	2,423,938	0	1,326,296	1,363,799
85	120	0	0	0	48,479	2,472,417	0	1,388,752	1,427,363
86	121	0	0	0	49,448	2,521,865	0	1,454,261	1,494,022
		<b>-626,120</b>	<b>923,270</b>	<b>1,158,730</b>					

Guaranteed rates and charges will produce different results.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

 Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

 Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## COST AND VALUES LEDGER

**Ledger of Charges and Values Calculations Based on Non-Guaranteed Current Rates and Charges**

Year	Age	Premium Outlay	Premium Expense Charges	COI	IAMC	PUC	Policy Fee	Rider Charges	Total Charges	Credited Interest	Persistence Credit	Policy Value
1	36	31,824	2,546	80	0	1,380	120	0	4,126	161	0	27,859
2	37	31,824	2,546	109	0	1,380	120	0	4,155	1,863	0	57,392
3	38	31,824	2,546	189	0	1,380	120	0	4,235	3,623	0	88,604
4	39	31,824	2,546	203	0	1,380	120	0	4,249	5,494	0	121,674
5	40	920	74	196	0	1,380	120	0	1,770	7,353	0	128,177
6	41	0	0	201	0	1,380	120	0	1,701	7,685	0	134,160
7	42	0	0	212	0	1,380	120	0	1,712	8,043	0	140,491
8	43	0	0	230	0	1,380	120	0	1,730	8,423	0	147,184
9	44	0	0	248	0	1,380	120	0	1,748	8,825	0	154,261
10	45	0	0	263	0	1,380	120	0	1,763	9,249	0	161,747
		<b>128,216</b>	<b>10,258</b>	<b>1,932</b>	<b>0</b>	<b>13,800</b>	<b>1,200</b>	<b>0</b>	<b>27,190</b>	<b>60,719</b>	<b>0</b>	
11	46	0	0	277	0	1,380	120	0	1,777	9,698	0	169,668
12	47	0	0	306	0	1,380	120	0	1,806	10,173	0	178,035
13	48	0	0	331	0	1,380	120	0	1,831	10,675	0	186,879
14	49	0	0	353	0	1,380	120	0	1,853	11,206	0	196,232
15	50	0	0	373	0	1,380	120	0	1,873	11,767	0	206,126
16	51	2,888	144	387	0	0	120	0	651	12,536	0	220,898
17	52	8,194	410	397	0	0	120	0	927	13,413	0	241,579
18	53	8,194	410	397	0	0	120	0	927	14,655	0	263,501
19	54	8,194	410	393	0	0	120	0	923	15,971	0	286,744
20	55	8,194	410	378	0	0	120	0	908	17,366	0	311,396
		<b>163,880</b>	<b>12,042</b>	<b>5,525</b>	<b>0</b>	<b>20,700</b>	<b>2,400</b>	<b>0</b>	<b>40,667</b>	<b>188,179</b>	<b>0</b>	
21	56	8,194	410	358	0	0	120	0	888	18,845	0	337,548
22	57	8,194	410	365	0	0	120	0	895	20,414	0	365,261
23	58	8,194	410	396	0	0	120	0	926	22,077	0	394,606
24	59	8,194	410	432	0	0	120	0	962	23,837	0	425,675
25	60	8,194	410	476	0	0	120	0	1,006	25,701	0	458,564
26	61	8,194	410	529	0	0	120	0	1,059	27,674	0	493,374
27	62	8,194	410	568	0	0	120	0	1,098	29,763	0	530,234
28	63	8,194	410	607	0	0	120	0	1,137	31,975	0	569,266
29	64	8,194	410	646	0	0	120	0	1,176	34,317	0	610,602
30	65	8,194	410	683	0	0	120	0	1,213	36,797	0	654,379
		<b>245,820</b>	<b>16,142</b>	<b>10,585</b>	<b>0</b>	<b>20,700</b>	<b>3,600</b>	<b>0</b>	<b>51,027</b>	<b>459,579</b>	<b>0</b>	

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## COST AND VALUES LEDGER

Ledger of Charges and Values Calculations Based on Non-Guaranteed Current Rates and Charges

Year	Age	Premium Outlay	Premium Expense Charges	COI	IAMC	PUC	Policy Fee	Rider Charges	Total Charges	Credited Interest	Persistence Credit	Policy Value
31	66	8,194	410	719	0	0	120	0	1,249	39,424	0	700,749
32	67	8,194	410	791	0	0	120	0	1,321	42,205	0	749,827
33	68	8,194	410	870	0	0	120	0	1,400	45,150	0	801,771
34	69	8,194	410	955	0	0	120	0	1,485	48,266	0	856,747
35	70	8,194	410	1,044	0	0	120	0	1,574	51,565	0	914,932
36	71	-72,276	1,591	1,083	0	0	120	0	2,794	51,868	0	891,729
37	72	-72,276	1,591	1,009	0	0	120	0	2,720	50,422	0	867,155
38	73	-72,276	1,591	916	0	0	120	0	2,627	48,942	0	841,194
39	74	-72,276	1,591	803	0	0	120	0	2,514	47,379	0	816,097
40	75	-72,276	1,591	702	0	0	120	0	2,413	46,435	0	860,119
		<b>-74,590</b>	<b>26,147</b>	<b>19,475</b>	<b>0</b>	<b>20,700</b>	<b>4,800</b>	<b>0</b>	<b>71,122</b>	<b>931,235</b>	<b>0</b>	
41	76	-72,276	1,591	583	0	0	120	0	2,294	46,147	0	903,972
42	77	-72,276	1,591	675	0	0	120	0	2,386	45,787	0	947,373
43	78	-72,276	1,591	779	0	0	120	0	2,490	45,343	0	990,225
44	79	-72,276	1,591	905	0	0	120	0	2,616	44,805	0	1,032,413
45	80	-72,276	1,591	1,048	0	0	120	0	2,759	44,165	0	1,073,819
46	81	-72,276	1,591	1,212	0	0	120	0	2,923	43,416	0	1,114,312
47	82	-72,276	1,591	1,520	0	0	120	0	3,231	42,545	0	1,153,625
48	83	-72,276	1,591	1,896	0	0	120	0	3,607	41,539	0	1,191,557
49	84	-72,276	1,591	2,345	0	0	120	0	4,056	40,383	0	1,227,884
50	85	-72,276	1,591	2,899	0	0	120	0	4,610	39,062	0	1,262,336
		<b>-797,350</b>	<b>42,057</b>	<b>33,337</b>	<b>0</b>	<b>20,700</b>	<b>6,000</b>	<b>0</b>	<b>102,094</b>	<b>1,364,427</b>	<b>0</b>	
51	86	-72,276	1,591	3,589	0	0	120	0	5,300	37,560	0	1,294,595
52	87	-72,276	1,591	4,430	0	0	120	0	6,141	35,858	0	1,324,312
53	88	-72,276	1,591	5,455	0	0	120	0	7,166	33,935	0	1,351,080
54	89	-72,276	1,591	6,549	0	0	120	0	8,260	31,779	0	1,374,599
55	90	-72,276	1,591	7,832	0	0	120	0	9,543	29,429	0	1,394,486
56	91	31,824	1,591	9,460	0	0	120	0	11,171	29,187	0	1,444,326
57	92	31,824	1,591	9,095	0	0	120	0	10,806	31,162	0	1,496,507
58	93	31,824	1,591	8,158	0	0	120	0	9,869	33,178	0	1,551,639
59	94	31,824	1,591	6,427	0	0	120	0	8,138	35,359	0	1,610,684
60	95	31,824	1,591	3,750	0	0	120	0	5,461	37,759	0	1,674,806
		<b>-999,610</b>	<b>57,967</b>	<b>98,081</b>	<b>0</b>	<b>20,700</b>	<b>7,200</b>	<b>0</b>	<b>183,948</b>	<b>1,699,633</b>	<b>0</b>	

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

 Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

 Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## COST AND VALUES LEDGER

**Ledger of Charges and Values Calculations Based on Non-Guaranteed Current Rates and Charges**

Year	Age	Premium Outlay	Premium Expense Charges	COI	IAMC	PUC	Policy Fee	Rider Charges	Total Charges	Credited Interest	Persistence Credit	Policy Value
61	96	31,824	1,591	0	0	0	120	0	1,711	40,446	0	1,745,366
62	97	31,824	1,591	0	0	0	120	0	1,711	43,421	0	1,818,900
63	98	31,824	1,591	0	0	0	120	0	1,711	46,604	0	1,895,616
64	99	31,824	1,591	0	0	0	120	0	1,711	49,952	0	1,975,681
65	100	31,824	1,591	0	0	0	120	0	1,711	53,477	0	2,059,271
66	101	31,824	1,591	7,430	0	0	120	0	9,141	57,064	0	2,139,017
67	102	31,824	1,591	7,823	0	0	120	0	9,534	60,614	0	2,221,921
68	103	31,824	1,591	8,235	0	0	120	0	9,946	64,228	0	2,308,027
69	104	31,824	1,591	8,667	0	0	120	0	10,378	68,008	0	2,397,481
70	105	31,824	1,591	9,120	0	0	120	0	10,831	71,961	0	2,490,435
		<b>-681,370</b>	<b>73,877</b>	<b>139,356</b>	<b>0</b>	<b>20,700</b>	<b>8,400</b>	<b>0</b>	<b>242,333</b>	<b>2,255,408</b>	<b>0</b>	
71	106	31,824	1,591	9,596	0	0	120	0	11,307	76,095	0	2,587,048
72	107	23,426	1,171	10,089	0	0	120	0	11,380	80,419	0	2,679,512
73	108	0	0	10,523	0	0	120	0	10,643	84,286	0	2,753,155
74	109	0	0	10,948	0	0	120	0	11,068	87,170	0	2,829,257
75	110	0	0	11,389	0	0	120	0	11,509	90,174	0	2,907,922
76	111	0	0	11,849	0	0	120	0	11,969	93,302	0	2,989,256
77	112	0	0	12,327	0	0	120	0	12,447	96,558	0	3,073,367
78	113	0	0	12,825	0	0	120	0	12,945	99,947	0	3,160,369
79	114	0	0	13,343	0	0	120	0	13,463	103,478	0	3,250,384
80	115	0	0	13,883	0	0	120	0	14,003	107,155	0	3,343,536
		<b>-626,120</b>	<b>76,639</b>	<b>256,127</b>	<b>0</b>	<b>20,700</b>	<b>9,600</b>	<b>0</b>	<b>363,066</b>	<b>3,173,992</b>	<b>0</b>	
81	116	0	0	14,445	0	0	120	0	14,565	110,985	0	3,439,956
82	117	0	0	15,031	0	0	120	0	15,151	114,977	0	3,539,782
83	118	0	0	15,641	0	0	120	0	15,761	119,137	0	3,643,158
84	119	0	0	16,277	0	0	120	0	16,397	123,473	0	3,750,234
85	120	0	0	16,940	0	0	120	0	17,060	127,994	0	3,861,168
86	121	0	0	17,631	0	0	120	0	17,751	132,709	0	3,976,126
		<b>-626,120</b>	<b>76,639</b>	<b>352,092</b>	<b>0</b>	<b>20,700</b>	<b>10,320</b>	<b>0</b>	<b>459,751</b>	<b>3,903,267</b>	<b>0</b>	

Guaranteed rates and charges will produce different results.

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 Agent: Test Agent  
 6/29/2023 03:39:14  
 ICC22 TPIU10IC-0322  
 ICC 2742601

 Life Insurance Illustration  
 Page 18 of 41

 TP: \$6,820.00  
 7Pay: \$31,824.00  
 State: IA  
 Ver: 1.2.0

# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Death Benefit

The death benefit is paid to the beneficiary upon the insured's death. The initial death benefit is assumed to be \$500,000. The actual amount payable at death may be decreased by policy withdrawals or any Loan Balance or increased by additional insurance benefits you purchase. We will adjust the amount of the payment in accordance with any attached Rider, subject to its terms. The Death Benefit columns show the value, if paid upon death, at the end of the policy year.

### Face Amount

An amount used to determine the death benefit. The policy owner may increase the Face Amount after the first policy anniversary. Decreases are available only after the third policy anniversary.

### Death Benefit Options

Either a Level or Increasing death benefit option is available. Changes to the death benefit options are allowed once per year after the third policy year and before age 95. Partial Surrender Charges will apply when switching from Level to Increasing if the resulting decrease in face amount occurs during a surrender charge period.

#### Level

The death benefit is the Face Amount.

#### Increasing

The death benefit is the Face Amount plus the greater of the Policy Value or the Cumulative Guaranteed Value.

The death benefit determined above will be increased if necessary to comply with the minimum death benefit requirements of the applicable Life Insurance Compliance Test.

The minimum death benefit required by the GPT is the Death Benefit Factor multiplied by the greater of the Cumulative Guaranteed Value or the Policy Value.

The death benefit will also be increased if necessary to maintain the policy's status as a life insurance contract under Section 7702 of the Internal Revenue Code.

After the insured's Age 121, the death benefit will be at least the greater of the Cumulative Guaranteed Value or Policy Value.

### Life Insurance Qualification Test

For purposes of determining whether a contract qualifies as a life insurance contract under § 7702 of the Internal Revenue Code, you have chosen the Guideline Premium Test ("GPT") for this illustration. This selection cannot be changed after issue.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Premium Outlay

Flexible premiums mean the owner has some flexibility in the frequency and amount of the premium paid to the company. The Premium Outlay in this illustration is the gross amount of premium assumed to be paid by the owner and is shown net of any withdrawals or loans taken. Cumulative Premium Outlay is the sum of the premium outlay.

**THE POLICY VALUES IN THIS ILLUSTRATION ARE BASED ON THESE ILLUSTRATED NET PREMIUM ALLOCATIONS:**

Account Option:	Fidelity SMID Multifactor Index <sup>SM</sup>	S&P 500® Index	S&P 500® Plus Index	Global Index	Global Plus Index	Basic Interest
Net Premium Allocation:	0%	0%	0%	100%	0%	0%

The first year Premium Outlay is \$31,824. The amount of premium that may be paid is subject to any applicable limits set by Section 7702 of the Internal Revenue Code.

This illustration describes values and benefits if premiums are paid on the dates and in the amounts shown on the ledger pages and assumes application of indicated interest rates, insurance costs, expense charges and Illustrated rates. This is not a paid-up policy. If premium payments stop, the monthly deductions and Index Account Monthly Charge will continue to be applied against the Policy Value. Additional premiums may be required to keep the policy in force. The illustration assumes that all premiums are made as planned, are received and credited, and are applied to index account options (if selected) at the beginning of each modal period on the monthly policy date. Actually, premiums are applied to index account options on the sweep date.

Different levels of premium payments will result in different levels and periods of benefits. The annual premium that will guarantee coverage through age 121 is \$4,774.92, based on the options illustrated and the death benefit pattern that would result from payment of this premium. This premium amount reflects the payment mode that you have chosen, and any lump-sum contributions.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Policy Value

The policy value is the starting point for calculating important values under the policy, such as the Cash Surrender Value and death benefit. The Policy Value equals the sum of the values of the Sweep Account, Basic Interest Account, and the Index Accounts, plus the Loan Value, if any. Policy Value is shown on a guaranteed basis and on a non-guaranteed basis. If the policy's actual premium payment amounts, dates of allocations, transfers or interest rates, Index Change percentages, or any other assumptions or policy activities are different than indicated in this illustration, then the Policy Values will be different from those in this illustration.

### Surrender Charges

Surrender charges will be applied upon full surrender. The Surrender Charge period is based on the issue date and on the date of any Face Amount increase.

Surrender charge durations will vary by age:

- Ages 0- 60: lesser of 12 years or to age 67
- Ages 61+: 7 years

### Partial Surrender Charge

We will deduct a Partial Surrender Charge for decreases in the Face Amount occurring during a Surrender Charge Period. Face decreases may result from withdrawals decreasing the face amount, switching death benefit options from level to increasing or a requested face decrease. The Partial Surrender Charge is determined as follows:

1. Determine the portion of each Face Amount layer decrease
2. Multiply the portion of each Face Amount layer decrease by the applicable surrender charge per \$1,000 for the Policy Year in which the Face Amount decrease occurs
3. Divide each result by 1,000
4. Sum the values to reach the Partial Surrender Charge

If a partial surrender charge is applied, then the policy's subsequent Surrender Charge will be adjusted accordingly

### Cash Surrender Value ("CSV")

The amount available to the owner upon surrender of the policy provided the policy is in force and the insured is living. The CSV equals the greater of the Policy Value or the Cumulative Guaranteed Value, less any surrender charges less any Loan Balance. Excess Index Interest is not credited for partial years upon surrender of the policy.

### Cumulative Guaranteed Value ("CGV")

An alternate value that, if greater than the Policy Value, will be substituted for the Policy Value in the determination of Cash Surrender Value and the amount of the death benefit. The CGV is equal to Net Premiums minus Monthly Deductions, Withdrawals, and Partial Surrenders (including Withdrawal or Partial Surrender fees and charges), credited at 1% Interest. The CGV does not increase the amount available for withdrawals or policy loans and does not affect the amount available for transfers or allocations. The Cumulative Guaranteed Value can be negative, but a negative amount does not accrue interest charges nor does it reduce the Policy Value or death benefit.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Persistency Credit

A non-guaranteed partial return of expenses credited annually to the Policy Value beginning on the later of the 10th Policy Anniversary or attained age 60 and continuing each Policy Anniversary through age 99 provided the policy is in force. The Persistency Credit is illustrated at 0.60% of the then-current illustrated unloaned Policy Value if the Persistency Credit Threshold test is met. The Company has the right to change the rate or remove the credit altogether. A one-time test will be done in year 26 and if the cumulative premium less loans and withdrawals is more than the Persistency Credit Threshold amount \$238,750, then the credit, if payable, will be paid according to premium allocations. If the Persistency Credit Threshold test fails, then you forfeit your persistency credit opportunity. As illustrated, the Persistency Credit Threshold test is being satisfied.

### Account Options

The Account Options currently available in the policy are the Basic Interest Account and the Index Accounts.

### Basic Interest Account

This portion of the Policy Value earns daily interest at current interest rates declared by the company. The current interest rates may change but will never be less than the guaranteed interest rate.

### Premium Expense Charge

A percentage of each premium payment that is deducted from the paid premium prior to allocation to the Account Options. The Basic rate, which varies by issue age and policy year, applies for premiums up to the Premium Expense Charge Threshold. A higher Excess rate will be applied to all premiums above the Premium Expense Charge Threshold of \$63,660.

	NON-GUARANTEED CURRENT	GUARANTEED
Premium Expense Charge Rate	<b>8% Years 1 - 10</b> <b>5% Years 11+</b>	<b>8% Years 1 - 10</b> <b>10% Years 11+</b>
Excess Premium Expense Charge Rate	<b>14% Years 1 - 10</b> <b>12% Years 11+</b>	<b>14% Years 1 - 10</b> <b>16% Years 11+</b>

### Index Account Monthly Charge

("IAMC") A charge we deduct from the Policy Value based on the value of each Index Account. This is sometimes referred to as an asset-based charge since the charge amount will be a percentage of the value in that Index account. We assess this charge on the Monthly Policy Date up to the Insured's age 121.

IAMC - GUARANTEED AND NON-GUARANTEED CHARGES	
Fidelity SMID Multifactor Index <sup>SM</sup> Account	0%
S&P 500 <sup>®</sup> Index Account	0%
S&P 500 <sup>®</sup> Plus Index Account	0.08333%
Global Index Account	0%
Global Plus Index Account	0.08333%

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

**Monthly Deduction**

Each monthly deduction consists of the Monthly Cost of Insurance, the Monthly Policy Fee, the Per Unit Charge, any charges for additional benefits provided by riders and any charges for substandard premium class rating. Monthly Deduction rates may vary by gender, age, underwriting risk class, and amount of coverage. Therefore, any change to those inputs will require a revised illustration. Monthly deductions will be deducted pro rata from the account options, then pro rata across segments within each account. We assess these on each Monthly Policy Date up to the Insured's age 121.

**Cost of Insurance**

("COI") The amount the company charges for providing life insurance coverage under the base policy. The COI rates may be changed by the company. Any change in the COI rates will be on a uniform basis for insureds of the same face amount, age, sex, class of risk, and any substandard rating whose policies or increases in the face amount have been in effect for the same length of time.

**Policy Fee**

An expense charge that will be deducted from the policy value each month. Current: \$10 Guaranteed: \$12

**Per Unit Charge**

("PUC") Equal to the Face Amount divided by 1,000 then multiplied by the applicable PUC Per Thousand

**Minimum Monthly No Lapse Premium**

("MNLP") Your current Minimum Monthly No Lapse Premium is \$397.91. The Monthly MNLP for your Base Plan is \$397.91. The Minimum Monthly No Lapse Premium is the minimum premium necessary to avoid lapse of the policy during the No Lapse Period regardless of the Policy Value. The premium will be calculated for each policy issued. Policy and rider changes will alter the Minimum Monthly No Lapse Premium. Under certain circumstances, extra premiums may be required to prevent lapse.

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## **TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>**

Flexible Premium Adjustable Life Insurance with Index Account Options

### **NARRATIVE SUMMARY**

#### **No Lapse Period**

Issue Ages 0-60: lesser of 20 years or until age 65  
Issue Ages 61-85: 5 years

During the No Lapse Period, the policy will not lapse even if the Cash Surrender Value on any Monthly Policy Date is insufficient to pay the monthly deduction due, as long as the premiums paid (net of outstanding loans and/or withdrawals) meet or exceed the cumulative Minimum Monthly No Lapse Premium requirements to date.

If you take a withdrawal or a loan, if you increase or decrease your Face Amount, if you change the death benefit option, or if you add, increase or decrease a rider, you may need to pay additional premiums in order to keep the No Lapse Guarantee in effect. If the requirements of the No Lapse Guarantee are not met and the Cash Surrender Value is not enough to meet the monthly deductions, partial surrender charges and the Index Account Monthly Charge, a grace period will begin and the policy will lapse unless sufficient payment is made. Allowing the policy to lapse and terminate may result in adverse tax consequences.

After the No Lapse Period or if the cumulative Minimum Monthly No Lapse Premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force.

#### **No Lapse Guarantee**

Timely payment of the Minimum Monthly No Lapse Premium assures that the policy will remain in force during the guarantee period. The Face Amount will be guaranteed regardless of Cash Surrender Value during the guarantee period, provided that the cumulative Minimum Monthly No Lapse Premium requirements are met.

### **Accessing your policy value**

#### **Withdrawals**

The policy owner may make withdrawals after the first policy year up to the available withdrawal amount. There is no fee for withdrawals. There is a partial surrender charge assessed on any withdrawal that results in a Face Amount decrease during a surrender charge period. The minimum withdrawal is \$500.00.

#### **Loan Balance**

Equals all outstanding policy loans, if any, and accrued loan interest charged. Interest is due on each loan each year on the Policy Anniversary. If you do not pay the interest when it is due, the interest on the Loan Balance will be treated as an additional loan at the applicable interest rate. The Loan Balance decreases the death benefit proceeds and the Cash Surrender Value. An outstanding loan balance may also impact accelerated death benefit payments on certain riders.

#### **Loans**

There are two types of policy loans available, Conventional Loans and Index Loans. The interest charged and credited on loaned amounts can differ significantly between Conventional and Index Loans. Your choice of a Conventional Loan or Index Loan can have a significant impact on policy values. You may only have either Conventional or Index Loans under your policy at one time. This illustration assumes all loans are Conventional Loans.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Preferred Loans

After the 10<sup>th</sup> Policy Anniversary, all Conventional loans will be classified as preferred Conventional loans.

All loans, including Index Loans, become preferred conventional loans at age 121.

### How much can you take in a loan?

The maximum loan that can be taken will equal 100% of the Policy Value, minus any Loan Balance, minus Loan Interest on the old and new loan to the end of the Policy Year, minus the greater of the Surrender Charge or two Monthly Deductions.

### Conventional Loans

Any time after the free look period.

The portion of the Policy Value borrowed is secured by identifying part of your Account Value as a "Loaned Value." The loan amount will be deducted from the unloaned value in the Basic Interest Account first, then pro rata across the unloaned values in all of the Index Account(s). Within each index account, loans are taken pro rata across segments.

The "Loaned Value" earns interest at 2.0% annually.

A Loan Balance is set up in order to track the outstanding loan amount plus loan interest charged. The Loan Balance will not be charged higher than a 3.0% rate annually.

### Index Loans

Allowed after the 5<sup>th</sup> policy anniversary.

The portion of the Policy Value borrowed is secured by identifying part of your Account Value as a "Loaned Value." The loan will be prorated across all Index Accounts, then pro rata by segment. If the index accounts do not have sufficient value to fulfill the loan request, the remaining value will be transferred from the BIA into the Indexes pro rata by account value into the next available segment in order to satisfy the request, up to the maximum loan limit.

Because the "Loaned Value" stays within the Index Accounts, it will earn Index interest accordingly.

A Loan Balance is set up in order to track the outstanding loan amount plus loan interest charged. The Loan Balance will not be charged higher than an 8.0% rate annually.

### When can you take a loan?

### What happens to your Policy Value?

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### What are the loan interest rates?

Conventional Loans		Loan Credited Rate	Loan Charge Rate	Net Loan Rate <sup>1</sup>
Standard (Years 1-10)	Non-Guaranteed	2.00%	2.75%	-0.75%
	Guaranteed	2.00%	3.00%	-1.00%
Preferred (Years 11+)	Non-Guaranteed	2.00%	2.00%	0.00%
	Guaranteed	2.00%	2.25%	-0.25%

### Index Loans

Guaranteed 8.00% Index Loan Charge				Current 5.00% Index Loan Charge			
Hypothetical Index Change	Loan Credited Rate	Loan Charged Rate	Net Loan Rate	Hypothetical Index Change	Loan Credited Rate	Loan Charged Rate	Net Loan Rate
-5.00%	0.25%	8.00%	-7.75%	-5.00%	0.25%	5.00%	-4.75%
3.00%	3.00%	8.00%	-5.00%	3.00%	3.00%	5.00%	-2.00%
6.00%	6.00%	8.00%	-2.00%	6.00%	5.50% <sup>2</sup>	5.00%	0.50%
7.00%	7.00%	8.00%	-1.00%	7.00%	5.50% <sup>2</sup>	5.00%	0.50%

### What you should consider before taking an Index Loan:

- What would be the impact to your policy if your Index Loan Credited Rate is lower than the Index Loan Charged Rate?
- What if the Index performance is not what you expect?
- What if the Cap is lowered, which might limit your Loan Credited Rate for each Segment?
- Have you seen an illustration using only Conventional Loans?
- Have you seen an illustration using varying Index Change rates? Index Changes rise and fall, which means your Index Loan Credited Rate will vary over time.

<sup>1</sup> Net Loan Rate is the difference between the Loan Charged Rate and the Loan Credited Rate.

<sup>2</sup> Credited interest projected in an illustration may only be 0.50% greater than interest charged on the loan.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Rider Description(s)

The benefits below are automatically included as part of your policy at no additional monthly charge.

#### Terminal Illness Accelerated Death Benefit Rider

Allows the policy owner to accelerate a portion of the death benefit if the insured becomes terminally ill. Eligibility for acceleration is determined by a condition resulting from bodily injury or disease, or both, which is expected to result in the death of the Insured within 12 months of diagnosis. The Policy's benefits and values will be reduced proportionally in accordance with the benefits advanced under this option. Benefits advanced for terminal illness may be subject to taxation. An administrative charge for each Accelerated Death Benefit request will be assessed, but will not exceed \$1,000.

#### Overloan Protection Rider

The Overloan Protection Rider is designed primarily for policy owners who plan to maximize distributions from their policy. This rider may be used to prevent the policy from lapsing in the event the policy meets the conditions below. If the policy owner exercises this benefit, the policy will become a paid-up policy as set forth in the rider and will not lapse.

This rider is automatically included on this policy. If the rider is exercised by the Owner, a one-time charge will be assessed. The following conditions must be met to exercise this rider:

1. The policy must have been In Force for at least 15 Policy Years.
2. The Insured must be at least Age 75, but not older than Age 120.
3. The sum of all withdrawals, including long term care rider benefits paid, taken from the policy must not be less than the total premiums paid.
4. The sum of the Loan Balance and any long term care benefits paid must exceed the Face Amount of the policy.
5. There must be sufficient Policy Value to cover the charge for this rider. The Loan Balance must not exceed 99.9% of the Policy Value after deduction of the charge for this rider.
6. Exercising the Rider Benefit must not cause the policy to violate the Guideline Premium Test under Section 7702 of the Internal Revenue Code, as amended, at any duration and must not cause the policy to become a Modified Endowment Contract under Section 7702A of the Internal Revenue Code, as amended.
7. The sum of the guideline level premiums, as defined for purposes of Section 7702 of the Internal Revenue Code, as amended, cannot become negative at any time.
8. The Death Benefit Option must be Level. If it is not, we will treat the owner's Written Request as a request to change the Death Benefit Option to Level.
9. You must not be receiving benefits under a long term care rider.

For illustration purposes, the Overloan Protection Rider is assumed to be exercised at a point in time when the policy is eligible based on the Non-Guaranteed set of assumptions. It is assumed to be exercised in the same year for all ledgers. For each illustration basis the Overloan Protection Rider charge is assessed on the Policy Value for that particular basis, and the charge percentage is based on the Insured's Age as of the date the Rider Benefit is exercised.

AGE	PERCENTAGE
75-90	5%
91	4%
92	3%
93	2%
94-120	1%

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Flexible Premium Adjustable Life Insurance with Index Account Options

## **NARRATIVE SUMMARY**

Once the Rider Benefit has been exercised and the policy has become a paid-up policy, certain policy provisions will be altered in keeping with a paid-up policy.

This rider will terminate on the earliest of the following dates or events:

1. The date the policy terminates;
2. The next Monthly Policy Date following the date you request termination of this rider;
3. The death of the Insured;
4. The date the policy is surrendered or continued under any nonforfeiture option
5. The Policy Anniversary at the Insured's Age 121;
6. The date the policy becomes a Modified Endowment Contract under Section 7702A of the Internal Revenue Code, as amended.

**Riders Illustrated: None**

## **Key Illustration Concepts/Column Headers**

<b>Age</b>	The issue age plus the number of years the policy is assumed to have been in force. This is the age at the end of the policy year.
<b>Class</b>	The class of risk of the proposed insured used in preparing this illustration. The actual class will be determined when the application is underwritten and may vary from the class chosen for this illustration. If so, a revised illustration will be delivered with the policy.
<b>Guaranteed Projections</b>	The Guaranteed projections are based on the company's guaranteed rates and charges and are determined at issue. These include a guaranteed minimum interest rate of 1.00% for the Basic Interest Account, 0.25% for each of the Index Accounts, guaranteed Policy Fee, guaranteed Premium Expense Charge, guaranteed Per Unit Charge, guaranteed Index Account Monthly Charge and guaranteed Monthly Cost of Insurance rates.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Non-Guaranteed Projections

Non-Guaranteed values are based on non-guaranteed elements and assumptions.

- The premiums, credited interest rates, benefits, values, charges, or elements of formulas used to determine any of these, that are subject to company discretion and are not guaranteed. An element is considered non-guaranteed if any of the underlying non-guaranteed elements are used in its calculation.
- The non-guaranteed values are based on the company's current rates and charges. These include the interest rates, Policy Fee, Premium Expense Charge, Per Unit Charge, Index Account Monthly Charge and Monthly Cost of Insurance rates. These benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the company. Any such changes will depend on future costs and factors such as, but not limited to, mortality, interest, option costs, persistency, expenses, reinsurance costs, and state and federal taxes.
- This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur. Actual results may be more or less favorable.
- In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the Policy Value and additional premiums may be required to keep the Policy in force.
- Please also see the Guaranteed values and definition in the Narrative Summary.

## Account Option Concepts

### Basic Interest Account

Any net premium allocated to the Basic Interest Account ("BIA") goes immediately into this fixed fund on the date the premium is applied. Basic Interest Account interest is compounded daily and credited monthly on the Monthly Date.

### Beginning Date

The Beginning Date is the first day of an Index Account Segment period and will be on a Sweep Date. The Beginning Date is reset on the Segment's Ending Date.

### Cap

The Cap is the maximum Index Change that can be used to determine the Excess Index interest credited to an Index Account segment. Each Index Account segment may have a different Cap. A Cap will be declared for each Index Account segment. The Cap may increase or decrease on each segment beginning date and may differ between Index Account segments. Once a Cap is declared for an Index Account segment it applies until the segment ending date. Each subsequent Cap will be determined as of each Index Account segment's beginning date.

### Ending Date

The Ending Date is the last day of an Index Account Segment period which becomes the Beginning Date of the next Segment period.

### Floor

This is the Guaranteed Minimum Interest Rate that the Company will credit on the Index Accounts. This product has a 0.25% floor for the Index Accounts.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Index Account Segment

A component of an Index Account. Each Index Account segment will have its Index Interest calculated separately from other Index Account segments. Excess Index Interest is only calculated on the Ending Date of the segment.

### Segment Period

12 month point to point

### Participation Rate

A value used to determine the Excess Index Interest rate for Index Accounts. The Participation Rate is applied before the Cap and Floor are applied. The illustrated rate selected is assumed to be after the participation rate is applied. The illustrated rates you choose will be the rates used in determining excess interest.

	NON-GUARANTEED CURRENT		GUARANTEED	
Participation Rate	Fidelity SMID Multifactor Index <sup>SM</sup> Account	200%	Fidelity SMID Multifactor Index <sup>SM</sup> Account	50%
	S&P 500 <sup>®</sup> Index Account	100%	S&P 500 <sup>®</sup> Index Account	100%
	S&P 500 <sup>®</sup> Plus Index Account	100%	S&P 500 <sup>®</sup> Plus Index Account	100%
	Global Index Account	100%	Global Index Account	100%
	Global Plus Index Account	100%	Global Plus Index Account	100%

### Index Value

The value of an Index as stated by its publisher. The values we use are based on the following currencies:

- S&P 500<sup>®</sup>: United States Dollars
- Euro STOXX 50<sup>®</sup>: Euros
- Hang Seng Index: Hong Kong Dollars
- Fidelity Small-Mid Multifactor Index<sup>SM</sup> 5% ER: United States Dollars

If the Index is published for the applicable date, we use the closing value for that date. Otherwise, we use the next published closing value.

For each of the EURO STOXX 50<sup>®</sup> and the Hang Seng Index, we use the value that is published on the next day after the applicable date on which both that Index and the S&P 500<sup>®</sup> are published.

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## **TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>**

Flexible Premium Adjustable Life Insurance with Index Account Options

### **NARRATIVE SUMMARY**

#### **Excess Index Interest**

Any interest credited to an Index Account segment in excess of interest credited at the Index Account Guaranteed Minimum Interest Rate. Any Excess Index Interest for a segment will only be credited as of that segment's ending date. Excess Index Interest for an Index Account segment as of its ending date is calculated as follows:

{(A multiplied by B adjusted by C) multiplied by D minus E} where:

A is the Index Change

B is the Participation Rate

C is the cap and floor adjustment

D is the Segment's adjusted beginning value

E is any interest previously credited to the Segment during the Segment Period at the Index Account Guaranteed Minimum Interest Rate

We determine the segment's adjusted beginning value by starting with any value renewing from a prior segment period, after we have applied any Excess Index Interest and any Persistency Credit for that period and deducted any transfers from the segment occurring at that time. Then we add any net premiums, loan repayments and transfers applied to the segment on its beginning date.

Finally, we subtract the following activity occurring in the segment during the segment period:

1. Any amounts deducted on account of withdrawals;
2. Any amounts transferred on account of conventional policy loans;
3. Any amounts deducted on account of Partial Surrender Charges;
4. One half of the amounts taken for Monthly Deductions; and
5. One half of the amounts taken for Index Account Monthly Charges.

Beginning in the eighth policy year, you will receive prorated interest credit for the number of complete months the loan or withdrawal amount was in the index accounts.

The Excess Index Interest credited to an Index Account segment will never be less than zero.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## NARRATIVE SUMMARY

### Minimum and Maximum of the 25-Year Compounded Average Annual Rates

The Benchmark Index Account is a hypothetical index account defined in the NAIC Actuarial Guideline 49 which governs many aspects of Index Universal Life illustrations. This product has index accounts which differ from this Benchmark Index Account. The minimum and maximum compounded average annual rates are shown for the Benchmark Index Account and the index accounts offered in this product.

INDEX ACCOUNT	MIN	MAX	FLOOR	CAP
BENCHMARK	3.81%	7.63%	0.00%	9.74%
FIDELITY SMID MULTIFACTOR*	N/A	N/A	0.25%	N/A
S&P 500*	3.86%	7.52%	0.25%	9.50%
S&P 500* PLUS	4.44%	8.87%	0.25%	12.00%
GLOBAL	5.77%	8.30%	0.25%	10.75%
GLOBAL PLUS	6.87%	10.08%	0.25%	14.00%

\* Historical data of the index does not exist for the full 65-year time period.

The rates shown here are determined by, first, calculating the 12 month point to point returns applying a specified cap and floor to each return. This is done for each 12 month segment in a 25-year duration. Then 25-year compounded average annual rates are calculated. This step is repeated for each 25-year duration over the 65 year period ending 12/31/2022. These rates are not intended as an indication of future performance and are not guaranteed. Actual credited rates may be higher or lower.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

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## NARRATIVE SUMMARY

### Historical Index Return

The look-back periods are for illustrative purposes only. The IUL policy was not available during all of the time periods shown. Participation (Par) Rates and Caps are subject to change at the discretion of the Company and will be different over different time periods. Any change to those rates would produce different hypothetical results. Index changes measured on different dates would produce different hypothetical results. The 5, 10, 15, 20, and 25-year averages shown are the geometric averages of one-year historical index changes (excluding dividends) ending **December 15** for each calendar year shown. Monthly deductions and other policy fees and charges are not taken into consideration. Past index performance is not an indication of future index performance.

To see a full breakdown of index account performance, [click here](#).

CALENDAR YEAR	FIDELITY SMID MULTIFACTOR INDEX <sup>SM</sup> ACCOUNT			S&P 500 <sup>®</sup> INDEX ACCOUNT	S&P 500 <sup>®</sup> PLUS INDEX ACCOUNT	GLOBAL INDEX CHANGE	GLOBAL INDEX ACCOUNT	GLOBAL PLUS INDEX ACCOUNT	
	Par Rate	200.00%	Cap Rate	9.50%	12.00%		Cap Rate	10.75%	14.00%
	Index Floor	0.25%	Index Floor	0.25%	0.25%		Index Floor	0.25%	0.25%
	Index Charge (IAMC)	N/A	Index Charge (IAMC)	N/A	1% (Annualized)		Index Charge (IAMC)	N/A	1% (Annualized)
INDEX CHANGE	ACCOUNT CHANGE AFTER APPLYING THE PARTICIPATION RATE & FLOOR	S&P 500 <sup>®</sup> INDEX CHANGE	ACCOUNT CHANGE AFTER APPLYING THE CAP & FLOOR	ACCOUNT CHANGE AFTER APPLYING THE CAP & FLOOR, NET OF IAMC	GLOBAL INDEX CHANGE	ACCOUNT CHANGE AFTER APPLYING THE CAP & FLOOR	ACCOUNT CHANGE AFTER APPLYING THE CAP & FLOOR, NET OF IAMC		
2003	13.89%	27.78%	17.32%	9.50%	11.00%	16.13%	10.75%	13.00%	
2004	9.12%	18.25%	12.89%	9.50%	11.00%	11.91%	10.75%	10.91%	
2005	0.53%	1.06%	5.41%	5.41%	4.41%	13.76%	10.75%	12.76%	
2006	1.07%	2.15%	12.29%	9.50%	11.00%	17.28%	10.75%	13.00%	
2007	-0.96%	0.25%	1.32%	1.32%	0.32%	10.32%	10.32%	9.32%	
2008	1.31%	2.63%	-39.93%	0.25%	-0.75%	-41.54%	0.25%	-0.75%	
2009	3.69%	7.38%	27.56%	9.50%	11.00%	28.18%	10.75%	13.00%	
2010	10.19%	20.37%	11.49%	9.50%	10.49%	5.90%	5.90%	4.90%	
2011	10.51%	21.03%	-1.58%	0.25%	-0.75%	-11.43%	0.25%	-0.75%	
2012	6.26%	12.52%	17.65%	9.50%	11.00%	19.57%	10.75%	13.00%	
2013	8.80%	17.59%	24.90%	9.50%	11.00%	16.99%	10.75%	13.00%	
2014	4.48%	8.96%	11.37%	9.50%	10.37%	6.02%	6.02%	5.02%	
2015	0.83%	1.66%	2.70%	2.70%	1.70%	3.18%	3.18%	2.18%	
2016	5.51%	11.02%	10.70%	9.50%	9.70%	5.75%	5.75%	4.75%	
2017	7.78%	15.57%	18.29%	9.50%	11.00%	18.77%	10.75%	13.00%	
2018	-4.63%	0.25%	-4.85%	0.25%	-0.75%	-9.00%	0.25%	-0.75%	
2019	9.38%	18.75%	25.35%	9.50%	11.00%	20.71%	10.75%	13.00%	
2020	1.20%	2.40%	15.77%	9.50%	11.00%	5.29%	5.29%	4.29%	
2021	1.45%	2.90%	27.48%	9.50%	11.00%	17.06%	10.75%	13.00%	
2022	-7.47%	0.25%	-17.29%	0.25%	-0.75%	-13.35%	0.25%	-0.75%	
<b>5-YEAR AVERAGE</b>	-0.18%	4.69%	7.80%	5.70%	6.14%	3.25%	5.35%	5.58%	
<b>10-YEAR AVERAGE</b>	2.59%	7.71%	10.54%	6.90%	7.41%	6.55%	6.30%	6.53%	
<b>15-YEAR AVERAGE</b>	3.82%	9.30%	6.83%	6.50%	6.95%	3.12%	6.02%	6.25%	
<b>20-YEAR AVERAGE</b>	4.01%	9.31%	7.54%	6.62%	7.08%	5.70%	7.16%	7.61%	
<b>25-YEAR AVERAGE</b>	N/A	N/A	5.75%	6.06%	6.41%	4.72%	6.59%	6.99%	

Fidelity Small-Mid Multifactor Index<sup>SM</sup> 5% ER inception was 11/10/2022. Returns of the Fidelity Small-Mid Multifactor Index<sup>SM</sup> 5% ER prior to inception represent hypothetical pre-inception index performance (PIP) and returns for time frames after this date reflect actual index performance. PIP is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected performance. Actual performance of the index may vary significantly from PIP data. The level of Fidelity Small-Mid Multifactor Index<sup>SM</sup> 5% ER is calculated on an excess return basis (net of a notional financing cost) and reflects the daily deduction of a fee of 0.50% per annum. The fee is not related to an investment product. The hypothetical performance information presented herein does not reflect fees and expenses that an investor would pay in a fixed index investment product. It is not possible to invest directly in an index. All market indices are unmanaged. Not intended to represent the performance of any fixed index investment product. Source: Fidelity Investments as of 11/10/2022.

The Index Accounts will never be credited less than the Index Account Guaranteed Minimum Interest Rate and have the potential to be credited with Excess Index Interest up to the current Cap. The Index Change Net of IAMC (Index Account Monthly Charge) does not take into account policy charges deducted from the policy value.

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## TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

### NARRATIVE SUMMARY

#### Index License Disclosures

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**Please read the full disclaimer in the *Transamerica Financial Choice IUL<sup>SM</sup>* policy regarding the Hang Seng Index in relation to the policy.**

##### Important information regarding Fidelity Small-Mid Multifactor Index<sup>SM</sup> 5% ER:

The Fidelity Small-Mid Multifactor Index<sup>SM</sup> 5% ER, also called the Fidelity SMID Multifactor Index<sup>SM</sup>, (the "Index") is a product of Fidelity Product Services LLC ("FPS"). It is a rules-based index that utilizes a dynamic asset allocation approach which blends multiple factors with the characteristics of stocks of small and mid-capitalization U.S. companies along with U.S. Treasuries, which may reduce volatility over time. Fidelity is a trademark of FMR LLC. The Index has been licensed for use for certain purposes by Transamerica Life Insurance Company ("the Company") on behalf of the *Transamerica Financial Choice IUL<sup>SM</sup>* ("policy"). The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the policy, or the policy owners. The policy is not sold, sponsored, endorsed, or promoted by FPS or any other party involved in, or related to, making or compiling the Index.

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Flexible Premium Adjustable Life Insurance with Index Account Options

### NARRATIVE SUMMARY

#### Index License Disclosures Continued

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The Company exercises sole discretion in determining whether and how the policy will be linked to the value of the Index. FPS does not provide investment advice to the policy, the policy owners, or any other person or entity with respect to the Index and in no event shall any policy owner be deemed to be a client of FPS.

Neither FPS nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the policy. In the event that the Index is no longer available to the policy or policy owners, the Company may seek to replace the Index with another suitable index, although there can be no assurance that one will be available.

**FPS disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. FPS shall have no responsibility or liability with respect to the policy.**

Allocations to an index account are not an investment in the stock market or index, nor do they participate directly in any equities, commodities, fixed income, or currencies.

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## **TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>**

Flexible Premium Adjustable Life Insurance with Index Account Options

### **NARRATIVE SUMMARY**

#### **Taxation**

Information regarding a Modified Endowment Contract

Amounts withdrawn or borrowed from a Modified Endowment Contract ("MEC"), or the pledge of a MEC, prior to the death of the Insured will be taxable to the extent of any gain in the contract. In addition, if the owner is not yet 59½ or if the owner is not an individual (such as a trust, for example), the taxable amounts may be subject to a 10% penalty tax. Under the Federal Income Tax Law, a life insurance contract becomes a MEC when actual premiums paid exceed a specified 7-Pay premium limit applicable initially for the first seven policy years and may also become a MEC when there are certain reductions in policy benefits. New 7-Pay premium limits for succeeding seven-year periods may be established for the policy as a result of certain changes in policy terms or benefits. All MECs issued by Transamerica Life Insurance Company and its affiliates to the same owner during any calendar year will be treated as one MEC. If there is an IRC Section 1035 Exchange of a life insurance contract that is not a MEC for another life insurance contract, the cash value in the existing contract will be reflected in the 7-pay premium limit calculation for the new contract following the exchange. If the original policy was a MEC, the new policy received in exchange will also be a MEC. You should consult with and rely on your qualified tax advisor as to the implications of any withdrawal, loan, surrender, pledge, exchange, or collateral assignment of a life insurance policy.

**An "&" in the code column indicates a Modified Endowment Contract ("MEC"). Based on the premium payments and activities illustrated, this policy will not become a Modified Endowment Contract ("MEC").**

#### **Guideline Premium Test**

The tax code defines a life insurance contract for federal income tax purposes. The illustrated policy satisfies the definition of life insurance for federal income tax purposes using the Guideline Premium Test (GPT). The GPT requires that the premiums paid on a life insurance policy must not exceed the maximum guideline premium limitation, calculated as set forth in IRC Section 7702. The limitation is equal to the greater of (a) the Guideline Single Premium or (b) the cumulative sum of the Guideline Annual Premiums. Additionally, the GPT requires that a certain minimum margin be maintained between the death benefit and the Policy Value.

To ensure compliance with federal income tax law, Transamerica Life Insurance Company will monitor the level of death benefit and premiums, and reserves the right to adjust the death benefit and limit or refund any amount of premium, to preserve the qualification of the policy as a life insurance contract. As provided in the policy, Transamerica Life Insurance Company will automatically adjust the death benefit to maintain the required minimum margin between the Policy Value and the death benefit in order to preserve the qualification of the policy as a life insurance contract. Please note that the death benefit may increase and then decrease to maintain the minimum margin.

Increasing the death benefit may increase the cost of insurance charges for the policy. Changes or transactions that result in a reduction of benefits may require a distribution of cash from the policy to you in order to maintain the status of the policy as a life insurance contract for federal tax purposes. If your policy is not a Modified Endowment Contract (MEC), some or all of a distribution that is required due to a benefit reduction in the first fifteen policy years may be taxable as ordinary income and distributions in later years will be non-taxable to the extent of your basis in the policy. If your policy is a MEC, a distribution in any year will be taxable as ordinary income to the extent of gain in the contract.

Under the GPT, distributions required as a result of a requested change or transaction may be required in the year of the change and in future years thereafter.

**Transamerica Life Insurance Company and its agents cannot give tax, legal, or accounting advice. Please consult your personal tax advisor, attorney, or accountant.**

This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 41 pages.

## TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

### NARRATIVE SUMMARY

Target:	\$6,820.00	Guideline Single Premium:	\$128,216.00
7-Pay:	\$31,824.00	Guideline Annual Premium:	\$8,194.00
Initial Minimum No Lapse Premium:	\$4,774.92		

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## ILLUSTRATED POLICY ACTIONS


**Did you know?**

The following policy action(s) used in this illustration are hypothetical and meant to help you understand the impact they may have on your policy. These actions will not occur automatically and will require a future action on your part to be taken. Contact your agent to learn more.

POLICY YEAR	AGE	POLICY ACTIONS
36-55	71-90	Withdrawals and/or loans

A "D" in the code column of the Tabular Detail page indicates that you have requested monthly withdrawal and/or loan amounts. These disbursements will not occur automatically, you will have to contact the Company for each disbursement. The specific amount and timing of those transactions can be affected by your Policy Value and may not be available as illustrated.

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# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

<b>Valued Client</b> Male, Age 35 Preferred Riders: OPR, TI Life Insurance Test: Guideline Premium Test	<b>Initial Monthly Premium: \$2,652.00</b> Initial Face Amount: \$500,000 Death Benefit Option: Level
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## NUMERIC SUMMARY

Year	Age	Premium Outlay	GUARANTEED PROJECTIONS Interest Rate 0.25%		NON-GUARANTEED MIDPOINT PROJECTIONS Interest Rate 3.13%		NON-GUARANTEED CURRENT PROJECTIONS Interest Rate 6.00%	
			Cash Surrender Value	Death Benefit	Cash Surrender Value	Death Benefit	Cash Surrender Value	Death Benefit
5	40	\$920	\$100,500	\$500,000	\$110,505	\$500,000	\$121,167	\$500,000
10	45	\$0	\$93,689	\$500,000	\$123,171	\$500,000	\$158,943	\$500,000
20	55	\$8,194	\$103,182	\$500,000	\$183,962	\$500,000	\$311,396	\$500,000
35	70	\$8,194	\$55,388	\$500,000	\$341,523	\$500,000	\$914,932	\$1,052,171

Based on guaranteed rates and charges, coverage terminates in year 36.

Based on non-guaranteed midpoint rates and charges, coverage terminates in year 38.

Based on the non-guaranteed current rates and charges, coverage will not terminate.

If the planned premium payment is insufficient to provide the coverage desired, this illustration will show the death benefit to be expired (as indicated by "0"). This means that the policy and any riders will lapse unless a higher premium is paid, a higher interest rate has been credited, benefits are reduced, or current charges are more favorable than those used in this illustration. In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the Policy Value and additional premiums may be required to keep the Policy in force.

The Minimum Monthly No Lapse Premium of \$397.91 is the minimum premium necessary to avoid lapse of the policy during your 20-year No Lapse Period. During the No Lapse Period, the policy will not lapse as long as the sum of the premiums paid (net of outstanding loans and/or withdrawals) meet or exceed the sum of the Minimum Monthly No Lapse Premium requirements to date. After the No Lapse Period expires, you may be required to pay additional premiums in order to avoid lapse of the policy.

**Guaranteed Projections** - Values and benefits shown in these columns are based on a guaranteed minimum interest rate of 1.00% for the Basic Interest Account and 0.25% for each of the Index Accounts, guaranteed policy fee, guaranteed premium expense charge, guaranteed per unit charge, guaranteed Index Account Monthly Charge and guaranteed Monthly Cost of Insurance rates.

The non-guaranteed projections shown are hypothetical and may not apply to an actual policy. Non-guaranteed rates and values are not guaranteed, based on the company's current scale of non-guaranteed elements and subject to change by the company. In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the policy value and additional premiums may be required to keep the policy in force. Actual results may be more or less favorable. Please see the guaranteed projections and the description of guaranteed projections in the narrative summary. This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 41 pages.

# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

<b>Valued Client</b> Male, Age 35 Preferred Riders: OPR, TI Life Insurance Test: Guideline Premium Test	<b>Initial Monthly Premium: \$2,652.00</b> Initial Face Amount: \$500,000 Death Benefit Option: Level
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## NUMERIC SUMMARY

### Non-Guaranteed Projections

This illustration includes three different sets of Non-Guaranteed projections:

<b>Alternate</b>	Values and benefits shown in these columns are based on an assumed interest rate of 2.50% for all Account options, and the company's current rates and charges.
<b>Midpoint</b>	Values and benefits shown in these columns are based on <ul style="list-style-type: none"> <li>▪ Credited interest at rates that are the average of the company's guaranteed rates and the hypothetical illustrated rates and</li> <li>▪ Charges that are the average of the company's guaranteed charges and the current charges.</li> </ul>
<b>Current</b>	Values and benefits shown in these columns are based on an assumed interest rate of 2.50% for the Basic Interest Account, current rates and charges and on the following hypothetical Illustrated Rates for the Index Account(s):

Non-Guaranteed Hypothetical Rates	INDEX ACCOUNTS				
	Fidelity SMID Multifactor <sup>SM</sup>	S&P 500 <sup>®</sup>	S&P 500 <sup>®</sup> Plus	Global	Global Plus
Illustrated Rates:	6.00%	6.00%	7.00%	6.00%	7.00%
Maximum Illustrated Rates:	6.00%	6.00%	7.00%	6.00%	7.00%

The Illustrated Rates used are not guaranteed. They are only hypothetical examples and are not a prediction of actual performance.

The non-guaranteed projections shown are hypothetical and may not apply to an actual policy. Non-guaranteed rates and values are not guaranteed, based on the company's current scale of non-guaranteed elements and subject to change by the company. In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the policy value and additional premiums may be required to keep the policy in force. Actual results may be more or less favorable. Please see the guaranteed projections and the description of guaranteed projections in the narrative summary. This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 41 pages.

# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

**Valued Client**

Male, Age 35 Preferred  
 Riders: OPR, TI  
 Life Insurance Test: Guideline Premium Test

**Initial Monthly Premium: \$2,652.00**

Initial Face Amount: \$500,000  
 Death Benefit Option: Level

## NUMERIC SUMMARY

### SIGNATURES

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed and that this is a hypothetical illustration and it is not intended to predict actual performance of the policy.

I also understand that this contract is subject to an index formula. The changes in the indexes and application of the index formula may result in contract benefits that are higher or lower than are illustrated. The agent has described the index formula and how changes in the indexes may affect contract benefits.

**OWNER**

**DATE**

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have also explained the illustrated index formula and described the indexes. I have made no statements that are inconsistent with the illustration.

**AUTHORIZED COMPANY REPRESENTATIVE**

**DATE**

**INDEX UNIVERSAL LIFE INSURANCE IS NOT A SECURITY and index universal life insurance policies are not an investment in the stock market or in the indexes. Index Account Interest is based, in part, on index performance.**

**Past performance of an index is not an indication of future index performance. There is no guarantee that any Excess Index Interest will be credited above the guaranteed minimum interest rate for the Index Account(s). Additionally, there is no guarantee that the company will declare an interest rate greater than the guaranteed minimum interest rate for the Basic Interest Account.**

The non-guaranteed projections shown are hypothetical and may not apply to an actual policy. Non-guaranteed rates and values are not guaranteed, based on the company's current scale of non-guaranteed elements and subject to change by the company. In the case of nonpayment of premium or insufficient premium amounts the monthly deductions will continue to be applied against the policy value and additional premiums may be required to keep the policy in force. Actual results may be more or less favorable. Please see the guaranteed projections and the description of guaranteed projections in the narrative summary. This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 41 pages.

Agent: Test Agent  
 6/29/2023 03:39:14  
 ICC22 TPIU10IC-0322  
 ICC 2742601

Life Insurance Illustration  
 Page 41 of 41

TP: \$6,820.00  
 7Pay: \$31,824.00  
 State: IA  
 Ver: 1.2.0

Transamerica Life Insurance Company  
**Transamerica Financial Choice IUL<sup>SM</sup>**  
**Flexible Premium Adjustable Life Insurance with Index Account Options**  
**Supplemental Illustration - Summary of Accelerated Death Benefits**

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Valued Client  
Male, Age 35 Preferred  
Riders: OPR, TI

Initial Monthly Premium: \$2,652.00  
Initial Face Amount: \$500,000  
Death Benefit Option Type: Guideline Premium Test / Level

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**Life Insurance**

For the beneficiary  
Initial Face Amount  
• \$500,000

**Living Benefits**

For the insured person  
See the following pages for more details on the living benefits that are available with your policy:

- Terminal Illness Accelerated Death Benefit Rider

**An Accelerated Payout results in a reduction in the Death Benefit. The Death Benefit will be reduced by an amount greater than the Accelerated Payout. The reduction in the policy's Death Benefit will reduce the amounts payable to the Beneficiary(ies) upon death.**

**Please review Rider(s) for all terms, conditions, and exclusions of each benefit listed.**

- This supplemental illustration shows non-guaranteed elements. Actual results may be more favorable or less favorable than shown. This supplemental illustration must be accompanied by a complete basic policy illustration, so please refer to the basic policy illustration for your life insurance policy's guaranteed elements and other important policy and rider information.
- Any benefits provided by the policy will be reduced if an accelerated death benefit is paid. Benefits accelerated may be taxable and affect eligibility to public assistance in some jurisdictions.
- Neither Transamerica nor its agents or representatives may provide tax or legal advice. Anyone to whom this material is promoted, marketed, or recommended should consult with and rely on their own independent tax and legal professionals regarding their particular situation and the concepts presented herein.
- If the policy's Death Benefit Option is not Level (when applicable) when we approve your request for an Accelerated Death Benefit we will change the Death Benefit Option to Level, make any Face Amount changes in accordance with the policy, and adjust the Available Death Benefit accordingly.

*This is a supplemental illustration, not an offer, contract or promise of future policy performance, and must be accompanied by the basic illustration. Non-guaranteed rates and values are shown and may not apply to an actual policy. Non-guaranteed elements are not guaranteed. **PLEASE SEE THE BASIC ILLUSTRATION FOR GUARANTEED ELEMENTS AND OTHER IMPORTANT INFORMATION.** The illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual policy results may be more or less favorable than shown. Currently illustrated non-guaranteed elements are subject to change by the company. Coverage is subject to the terms and conditions of the policy.*

THIS SUPPLEMENTAL ILLUSTRATION IS NOT VALID WITHOUT ALL 2 PAGES

LBR ILL 0121

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Agent: Test Agent  
June 29, 2023 3:39 PM  
ICC22 TPIU10IC-0322  
2057118

Ver: 1.2.0  
State: IA

Transamerica Life Insurance Company  
**Transamerica Financial Choice IUL<sup>SM</sup>**  
**Flexible Premium Adjustable Life Insurance with Index Account Options**  
**Supplemental Illustration - Summary of Accelerated Death Benefits**

Valued Client  
 Male, Age 35 Preferred  
 Riders: OPR, TI

Initial Monthly Premium: \$2,652.00  
 Initial Face Amount: \$500,000  
 Death Benefit Option Type: Guideline Premium Test / Level

**Please review Rider(s) for all terms, conditions, and exclusions of each benefit listed.**

These benefits are offered as riders with your policy. These benefits give you the choice to accelerate a portion of the death benefit if the insured has a qualifying condition. If you choose to elect less than the amount shown below, the accelerated payment will be lower but remaining death benefit amount will be higher. These benefits may provide flexibility and protection at times when you may need it most.

*Terminal Illness Accelerated Death Benefit Rider*

The Maximum Accelerated Death Benefit is 100% of the Available Death Benefit or \$1,500,000, whichever is less.

If 100% of the Maximum Accelerated Death Benefit has been accelerated, rider coverage terminates at the time of the Accelerated Payout.

At the time of claim, there will be an Administrative Charge for each Accelerated Death Benefit claim processed. Currently the Administrative Charge is \$375. This charge may be adjusted in the future as a result of cost of living increases. Administrative Charge and cost of living increases may vary by jurisdiction.

Age at Claim	Non-Guaranteed Examples of Terminal Illness Accelerated Payout
37	\$462,352
63	\$652,601
90	\$90,907

**This material was prepared for general distribution. It is being provided for informational purposes only and should not be viewed as an investment recommendation. If you need advice regarding your particular investment needs, contact a financial professional.**

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LBR ILL 0121

# TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>

Flexible Premium Adjustable Life Insurance with Index Account Options

## Input Summary - Ledger Case File: Valued Client Test Case

### Screen: Insured

Revised Illustration	No	Issue Age or D.O.B. (mm/dd/yyyy)	35
Policy Number		Gender	Male
Issue State	IA	Risk Class	Preferred
First Name	Valued	Perm Flat Extra Amount	0.00
Last Name	Client	Flat Extra Amount	0.00
Illustration Date	Now	Tax Bracket	30.00%
Backdate Illustration	No		

### Screen: Policy Design

Life Insurance Test	Guideline Premium Test	Planned Periodic Premiums	Seven Pay
Death Benefit Option	Level	Premium Mode	Monthly
Face Amount	500,000	1035 Exchange	No
Auto Face Reduction	No		

### Screen: Indexed Accounts

Allocation Fidelity SMID Multifactor Index Account	0%	Allocation S&P 500® Index Account	0%
Rate Fidelity SMID Multifactor Index Account	Maximum	Rate S&P 500® Index Account	Maximum
Allocation Global Index Account	100%	Allocation S&P 500® Plus Index Account	0%
Rate Global Index Account	Maximum	Rate S&P 500® Plus Index Account	Maximum
Allocation Global Plus Index Account	0%	Allocation Basic Interest Account	0%
Rate Global Plus Index Account	Maximum	Rate Basic Interest Account	Current

### Screen: Income and Targeting

Distribution Amounts	Solve Withdraw / Loan From A71 To A90	Tax Due on Withdrawals	Cash
Loan Type	Conventional	Target Cash Value	1,000
Distribution Mode	Monthly	Thru Age/Target Year	A121
Withdrawal Cap	Basis		

### Screen: Riders

Living Benefits	Yes	Base Insured Rider	No
Terminal Illness Rider	Yes	Children's Benefit	No
Chronic Illness Rider	No	Waiver Riders	No
Critical Illness Rider	No	Income Protection Option	No
Overloan Protection Rider	Yes	Additional Insured Rider #1	No
Accidental Death Benefit	No		

**\*\* Internal Use Only. Not for Client Presentation. \*\***

# **TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>**

Flexible Premium Adjustable Life Insurance with Index Account Options

**Screen: Output Design**

Bank Option	No	Input Summary	Yes
Cover Photo	Tent	Internal Rate of Return	Yes
Why Transamerica	Yes	Personal Accumulation Strategy	Yes
Snapshot	Yes	Self-Funding Pre-Tax Growth Rate	6%
Cost and Values Ledger	Yes	Roth IRA Alternative	Yes
Underwriting Guidelines	No		

**\*\* Internal Use Only. Not for Client Presentation. \*\***