

CLASS A PERFORMANCE

AS OF 05/31/2024



Asset Management

Portfolio Management and Construction by Goldman Sachs Asset Management, LP.

CALENDAR YEAR RETURNS (%)	APPROXIMATE ASSET CLASS TARGET	YTD	2023	2022	2021	2020	2019	2018	2017	2016
Class A at NAV										
Conservative	35% Equities / 65% Fixed Income[†]	2.50	10.23	-15.19	13.16	12.34	-4.37	9.86	5.51	-0.53
Moderate	50% Equities / 50% Fixed Income[†]	4.27	12.66	-16.04	14.65	14.70	-6.22	12.45	6.08	-0.63
Moderate Growth	70% Equities / 30% Fixed Income[†]	6.57	15.70	-17.39	16.90	17.85	-8.54	15.87	6.98	-0.38
Growth	Primarily Equities	9.73	20.04	-19.35	18.86	21.80	-11.46	20.16	8.29	-0.22
Indexes										
S&P 500 [*]		11.30	26.29	-18.11	18.40	31.49	-4.38	21.83	11.96	1.38
Wilshire 5000 Total Market Index		10.11	26.25	-20.15	22.18	30.24	-5.29	20.99	13.03	-0.23
Bloomberg U.S. Aggregate Bond Index		-1.64	5.53	-13.01	7.51	8.72	0.01	3.54	2.65	0.55
MSCI World Index		9.77	24.42	-17.73	27.67	27.67	-8.71	22.40	7.51	-0.87

TOTAL RETURNS (%)	APPROXIMATE ASSET CLASS TARGET	1 MONTH	3 MONTHS	1 YEAR	3 YEAR*	5 YEAR*	10 YEAR*	SINCE INCEPTION* 03/01/02
Class A at NAV								
Conservative	35% Equities / 65% Fixed Income[†]	2.39	1.10	9.24	-0.67	4.03	3.70	4.84
Moderate	50% Equities / 50% Fixed Income[†]	2.69	1.68	12.79	0.44	5.71	4.74	5.40
Moderate Growth	70% Equities / 30% Fixed Income[†]	3.14	2.23	17.51	1.79	7.92	6.15	6.02
Growth	Primarily Equities	3.6	3.17	24.02	3.63	10.68	7.87	6.70
Indexes								
S&P 500 [*]		4.96	3.91	28.19	9.57	15.80	12.69	-
Wilshire 5000 Total Market Index		4.71	3.40	27.55	7.24	14.63	11.83	-
Bloomberg U.S. Aggregate Bond Index		1.70	0.04	1.31	-3.10	-0.17	1.26	-
MSCI World Index		4.53	3.99	25.51	7.18	13.31	9.71	-

* Annualized total returns

[†] Fixed income may include bonds, cash, cash equivalents, or any other money market instruments.

For A shares, the expense ratio is 1.02% for Conservative Portfolio, 1.06% for Moderate Portfolio, 1.11% for Moderate Growth Portfolio, and 1.21% for Growth Portfolio.





The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. Go to transamerica.com or call 888-233-4339 to obtain the most recent month-end performance data. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost.

Net asset value returns include reinvestment of dividends and capital gains, but do not reflect any sales charges. If a sales charge had been deducted, the results would have been lower. Class A returns with sales charge include reinvestment of dividends and capital gains, and reflect the maximum sales charge of 5.50%. Transamerica Asset Allocation Portfolios are available in Class A, C, and I shares. Different share classes have different sales charges and expenses.

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, Inc. (TCI) member of FINRA.

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TOTAL RETURNS (%)	APPROXIMATE ASSET CLASS TARGET	1 MONTH	3 MONTHS	1 YEAR	3 YEAR*	5 YEAR*	10 YEAR*	SINCE INCEPTION* 03/01/02
Class A with Sales Charge								
Conservative	 35% Equities / 65% Fixed Income [†]	2.39	-4.50	3.26	-2.52	2.86	3.11	4.57
Moderate	 50% Equities / 50% Fixed Income [†]	2.69	-3.94	6.62	-1.44	4.53	4.14	5.13
Moderate Growth	 70% Equities / 30% Fixed Income [†]	3.14	-3.39	11.01	-0.11	6.70	5.55	5.75
Growth	 Primarily Equities	3.6	-2.53	17.17	1.69	9.42	7.26	6.43

* Annualized total returns

† Fixed income may include bonds, cash, cash equivalents, or other money market instruments.

Prior to August 28, 2020, the fund had a different sub-adviser, different benchmarks and used different investment strategies. The performance set forth prior to that date is attributable to the previous sub-adviser.

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S&P 500®, Wilshire 5000 Total Market Index, Bloomberg U.S. Aggregate Bond Index, and MSCI World Index are unmanaged groups of securities used as general measures of stock and bond performance. It is not possible to invest directly in an index. Calculations assume dividends and capital gains are reinvested and do not include any expenses.

Asset allocation and diversification do not assure or guarantee better performance, cannot eliminate the risk of investment losses, and do not protect against an overall declining market. Fees associated with a fund-of-funds may be higher than with other funds. An investment in the Fund is subject to the risks associated with the underlying funds including fixed income investing. Fixed-income securities are subject to risks including credit risk, interest rate risk, counterparty risk, prepayment risk, extension risk, valuation risk, and liquidity risk. Investments in small- and medium-sized companies present additional risks such as increased volatility because their earnings are less predictable, their share price more volatile, and their securities less liquid than larger or more established companies. Investing internationally, globally, or in emerging markets exposes investors to additional risks and expenses such as changes in currency rates, foreign taxation, differences in auditing and other financial standards not associated with investing domestically.

The ability of each fund to achieve its objective depends largely on the performance of the underlying funds in which it invests, a pro rata portion of whose operating expenses the fund bears. Each underlying fund's performance, in turn, depends on the particular securities in which that underlying fund invests. Accordingly, each fund is subject indirectly to all of the risks associated with its underlying funds, as stated in the prospectus.

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Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.

Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit transamerica.com or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.