



Transamerica's *Managed Advice*®

More than an asset allocation service

Transamerica's *Managed Advice* provides comprehensive retirement planning, personalized savings and investment advice, as well as ongoing account management.



Managed Advice®	Custom PortfolioXpress® / PortfolioXpress as a QDIA	Standard PortfolioXpress
Service type: Advice and managed account service	Service type: Asset allocation service	Service type: Asset allocation service
 Professional management and advice Transamerica has engaged Morningstar Investment Management, LLC as an Independent Financial Expert to provide the investment management and retirement advice for the <i>Managed Advice</i> service. Investment management <ul style="list-style-type: none"> Develops portfolios using the plan investment options you've already selected Incorporates financial capital, human capital, and personal data to create custom asset allocations Monitors and adjusts portfolios on an ongoing basis Retirement advice <ul style="list-style-type: none"> Recommended contribution rate and retirement age Projected income and retirement readiness assessment Retirement income strategies Outside account aggregation Social Security integration 	Features <ul style="list-style-type: none"> Custom target date model allocation service <ul style="list-style-type: none"> Supports a glidepath constructed by a third-party fiduciary or plan sponsor Choice of one of Transamerica's standard glide paths or a custom glide path. (Transamerica does not act as a fiduciary for Custom <i>PortfolioXpress</i>) Uses core lineup Automatic rebalancing and reallocations into increasingly more conservative portfolios over time <ul style="list-style-type: none"> Glide path automatically created using core funds only Lifetime or retirement glide path options Presented as education and guidance 	
 Personalized approach <i>Managed Advice</i> creates personal retirement strategies based on the unique circumstances and goals of each participant. Personal investment strategy <ul style="list-style-type: none"> Customized asset allocation based on the personal circumstances of each participant Adjusts automatically to changing circumstances Personal retirement advice <ul style="list-style-type: none"> Personalized recommendations on contribution rates, retirement age, and withdrawal strategies Personal profile <ul style="list-style-type: none"> Easy to create Uses information from the recordkeeping system Prompts participants to provide additional information Considers all retirement accounts for the participant and any spouse/partner Considers estimated Social Security income Participants are prompted to update their profile to reflect changing circumstances 	Personalization <p>Aged-based</p> <ul style="list-style-type: none"> Optional risk preference overlay <p>Aged-based</p> <ul style="list-style-type: none"> Optional risk preference overlay 	
 Easy to use <i>Managed Advice</i> is accessible through your current Transamerica retirement website. Subscribing is easy <ul style="list-style-type: none"> Subscribe in as little as five minutes Review pre-populated information Input other retirement accounts or link them What participants will see <ul style="list-style-type: none"> Access to view-only personalized investment mix at no charge before subscribing Estimated retirement income Personalized recommendations What-if simulator shows potential impact of any retirement strategy changes The ability to opt out 1:1 Support Dedicated <i>Managed Advice</i> phone number with access to licensed investment advisor representatives	Participant experience <p>Subscribing is easy</p> <ul style="list-style-type: none"> Enter retirement age and risk preference (if offered by plan sponsor) <p>What participants will see</p> <ul style="list-style-type: none"> Standard communications during transition process The ability to opt out <p>1:1 Support</p> <ul style="list-style-type: none"> Standard customer call center phone number Call center reps available to answer administrative questions <p>Subscribing is easy</p> <ul style="list-style-type: none"> Enter retirement age and risk preference (if offered by plan sponsor) <p>What participants will see</p> <ul style="list-style-type: none"> Standard communications during transition process The ability to opt out <p>1:1 Support</p> <ul style="list-style-type: none"> Standard customer call center phone number Call center reps available to answer administrative questions 	
 Goals-based and outcomes-driven <i>Managed Advice</i> is more than just an asset allocation service; it provides holistic retirement advice to help participants to and through retirement. Establishing goals <ul style="list-style-type: none"> Helps participants establish a retirement income goal Develops readiness assessments Automatically implements a strategy to help target goals Driving outcomes Aims to help improve outcomes through: <ul style="list-style-type: none"> Minimizing common behavioral pitfalls Automating asset allocation, rebalancing, and reallocations Plan-level reporting <ul style="list-style-type: none"> Analysis of retirement forecasts, overall contribution rates, diversification, and adoption rates 	Data and metrics N/A	
 Fiduciary protection <i>Managed Advice</i> provides plan sponsors with fiduciary protections. <ul style="list-style-type: none"> Transamerica Retirement Advisors serves as an ERISA 3(38) and 3(21) advisor Offered under the DOL Advisory Opinion 2001-09A, which allows a third party to act as an independent financial expert within the service Offering unbiased advice/management can help minimize sponsor's fiduciary liabilities 	Fiduciary Can be used as a QDIA but requires an investment fiduciary (either the advisor as a 3(38) or the plan sponsor as a fiduciary). <ul style="list-style-type: none"> Transamerica will support infrastructure for QDIA (notices, other communications, but is not a fiduciary) Offering asset allocation services does not offer any additional fiduciary protection.	
Fees/notes <ul style="list-style-type: none"> No cost to plan sponsors No cost to transition Participant fees <ul style="list-style-type: none"> 0.25% for re-enrollment 0.35% for QDIA or mapping 0.45% for voluntary activation Participant annual fee of up to 45 basis points is accrued daily and deducted monthly from participant accounts. Participants continue to bear the fees of the underlying investment options used within the service. Transamerica offers first-time subscribers to our <i>Managed Advice</i> service a 90-day free trial before fees apply. For plans that automatically default participants to the <i>Managed Advice</i> service, the timing of the 90-day free trial is determined by the participant's service default or subscription date.	Fees/notes <ul style="list-style-type: none"> Certain fees may apply 	



**Together, we can help your organization's most important asset – its people
– achieve brighter retirement outcomes.**

Contact your Transamerica representative to learn more.



Visit transamerica.com

PortfolioXpress[®] is a registered service mark of Transamerica. *PortfolioXpress*[®] presents a series of asset allocation models up to and through a designated retirement year. The participant is solely responsible for selecting the retirement year and risk preference (if applicable). In implementing the service, the participant agrees to each of the asset allocation mixes and each of the automated rebalancing transactions that will take place over time within the account as the participant approaches a selected retirement year. For participants who do not designate a retirement year, the plan sponsor will set their target retirement year as the year in which they attain age 65. Participants can change their target retirement year, or turn *PortfolioXpress*[®] off, at any time. *PortfolioXpress*[®] is designed as investment education. Transamerica or its affiliates do not provide investment advice to *PortfolioXpress*[®] nor does Transamerica act as a plan fiduciary. Retirement date portfolios are subject to the same risks as the underlying asset classes in which they invest. The higher the portfolio's allocation to stocks generally the greater the risk. The principal value of the portfolio is never guaranteed, including at and after the target date. Diversification does not guarantee against loss in a falling market.

Transamerica's *Advice Services* includes *Managed Advice*[®] and *Advisor Managed Advice*SM. The *Managed Advice*[®] service is available within employer-sponsored plans and individual retirement accounts ("IRAs") and is offered through Transamerica Retirement Advisors, LLC ("TRA"), an SEC registered investment advisor. In a retirement plan, the investment options used in *Managed Advice*[®] are selected by your plan sponsor/plan fiduciary. In an IRA, the investment options used in *Managed Advice*[®] are selected by an independent third-party registered investment advisor, which acts as a fiduciary for lineup selection. The *Advisor Managed Advice*SM service is offered through your retirement plan's third-party registered investment advisor and TRA, and investment options used in the service are selected by your plan sponsor/plan fiduciary. Transamerica Retirement Solutions and TRA are affiliated companies. Morningstar Investment Management, LLC[®], a wholly-owned subsidiary of Morningstar Inc. is an SEC-registered investment advisor that serves as an independent financial expert and provides the underlying investment advice methodology for the *Advice Services*. Neither Morningstar nor your plan's third-party registered investment adviser (as applicable) is affiliated with any Transamerica companies. Please see the *Advice Services* (if applicable) agreement for more information on the terms and conditions that apply. Investment return and principal value will fluctuate with market conditions and you may lose money.

Important: The projections or other information generated by the engine regarding the likelihood of various investment outcomes are hypothetical, do not reflect actual investment results, and are not guarantees of future results. Results derived from the tool may vary with each use and over time.

Securities offered by Transamerica Investors Securities, LLC (TIS), member FINRA, 440 Mamaroneck Avenue, Harrison, NY 10528. All Transamerica companies identified are affiliated.

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