


TRANSAMERICA UNIVERSAL LIFE INSURANCESM

BENEFITS FOR A MODERNIZED WORKFORCE

Underwritten by Transamerica Life Insurance Company



Most employers know the importance of life insurance that includes a death benefit for their employees' beneficiary.

They may not have thought about how employees can help protect their financial legacy and help pay for healthcare services if diagnosed with a chronic condition.

Transamerica Universal Life InsuranceSM meets employees' changing needs with a modernized, portable policy they can keep for life.¹ In addition to the death benefit, adding the Chronic Condition Rider to the policy helps with healthcare expenses, including caregiving, while they're living.

Only

1 in 5

employees feel confident they will have enough money to pay for extended care needs.²

Individual insurance can be expensive and include underwriting that excludes those most likely to need it. Employers can help employees solve complex situations with this one product that meets multiple employee needs. When they feel prepared for their personal worst-case scenarios, they feel better supported and more likely to join — and stay — with a company.

HIGHLIGHTS



Guaranteed issue (GI) with no health questions



Multiple premium rating structures available, making it easier to build on the preferred ben-admin platform



Cash value accumulation that can be borrowed in case of an emergency³



Permanent life insurance with flexible premiums



Multi-year GI available for easier enrollment*



Higher GI (\$50,000) for working spouses*



Rates that don't increase due to getting older



Other living benefit options, like our Long Term Care (LTC) Rider, are also available

AN EXAMPLE OF HOW TRANSAMERICA PRODUCTS HELPED PEGGY

After Peggy has a stroke, she qualifies for the Chronic Condition Rider under her universal life insurance and receives monthly payments of 4% of her \$100,000 death benefit for 25 months. Once she exhausts her Chronic Condition Rider she can receive another 4% for an additional 25 months with her Extension of Benefits Rider, totaling \$200,000. And because of her Benefit Restoration Rider she still has her \$100,000 death benefit to leave her beneficiary.

Peggy is able to pay a home health aide, taking the financial and physical burden off her daughter who would otherwise be her caretaker.

For illustrative purposes only. Actual benefit payments will vary based on the individual's policy and death benefit. Universal life Insurance from Transamerica is one policy with many benefits.



ADD VALUE WITH LIVING BENEFIT RIDERS

ACCELERATED DEATH BENEFIT FOR CHRONIC CONDITION RIDER	LONG TERM CARE RIDER
<ul style="list-style-type: none"> Accelerates a percentage of the death benefit to help cover cost of care No pre-existing condition limitation Helps cover costs of caregiving, particularly by family caregivers, with no requirement for institutionalization or qualified home health care Required inability to perform two activities of daily living (ADLs) for at least 90 days or having a severe cognitive impairment. ADLs are: bathing, dressing, transferring, toileting, continence, and eating Monthly Option: 4% monthly for 25 months Lump-Sum Option: 20% of the death benefit Not tax qualified Ability to include Extension of Benefits and Benefit Restoration Rider 	<ul style="list-style-type: none"> Ability to access a percentage of the death benefit to help with professional care costs No pre-existing condition limitation Helps cover costs of caregiving by qualified care providers either at home, adult daycare, or institutionalization/confinement with proof of care and associated costs Required inability to perform two activities of daily living for at least 90 days or having a severe cognitive impairment Monthly benefit for home aide or adult day care options includes 2%, 3%, or 4% of the death benefit until the full face amount has been accelerated. Available options are dependent upon group underwriting parameters Monthly benefit for long term care confinement options include 4% or 6% of the death benefit until the full face amount has been accelerated. Available options are dependent upon group underwriting parameters Intended to be 7702(b) qualified⁴ Ability to include Extension of Benefits and Benefit Restoration Rider
BENEFIT RESTORATION RIDER	EXTENSION OF BENEFITS RIDER
<p>This rider will restore 100% of the death benefit that is accelerated under the LTC or Chronic Condition Rider, leaving a full death benefit for the beneficiary.</p>	<p>Will continue to pay the percentage acceleration received from the Chronic Condition or LTC Rider up to an additional 100% of the benefit. Benefit payments are based on the living benefit rider on the policy.</p>

For further details, talk to your Transamerica representative today.



Visit: transamerica.com

¹ It is important to note that the insurance could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate, and guaranteed cost of insurance charges, or for nonpayment of premium.

² Internal Extended Care Study, Survey of Existing Transamerica customers conducted from December 28, 2022 - January 8, 2023

³ Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit (unless the death benefit is replaced using the Restoration Rider) and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

⁴ If you have questions about the tax implications of this rider, please consult your tax advisor.

This is a brief summary of *Transamerica Universal Life Insurance*™ UL10 Universal Life Insurance underwritten by **Transamerica Life Insurance Company (TLIC)**, Cedar Rapids, Iowa. TLIC is not an authorized insurer in New York. Policy Form Series TMUL1000-0421 and TCUL1000-0421. Forms and form numbers may vary. Insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate and riders for complete details.

Up-to-date information regarding our compensation practices can be found in the Disclosures section of our website at: tebcs.com.

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