Transamerica®

Transamerica Financial Foundation IUL® II
(FFIUL II)

Loving life

A guide to *Transamerica Financial Foundation IUL II* life insurance



Life insurance policies issued in all states except New York by Transamerica Life Insurance Company, Cedar Rapids, Iowa.

3832306R4



The balance between protecting family now and preparing for the future

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Index universal life insurance is not a security and index universal life insurance policies are not an investment in the stock market or in financial market indexes and does not participate in any stock or security. Index Account Interest is based, in part, on index performance. Past performance of an index is not an indication of future index performance.

There is no guarantee that any Excess Index Interest will be credited above the guaranteed minimum interest rate for the Index Account(s). Additionally, there is no guarantee that the company will declare an interest rate greater than the guaranteed minimum interest rate for the Basic Interest Account.

Multipurpose life insurance, built for your multifaceted life

More than a century ago, Transamerica was among the first financial services companies in America to serve everyday people from all walks of life. Today, we're still working hard to protect all types of Americans and help them live their best lives.

That's why we're proud to offer a flexible tool like *Transamerica Financial Foundation IUL® II* to help you plan for life's unpredictability.

Protect the ones who need it most

If you passed away unexpectedly, would you be able to leave a financial legacy behind for your loved ones? How would they replace the loss of income, pay the mortgage, child care costs, education costs, and more?

FFIUL II has five key features for you and your family that may help make the planning process easier:

- Death benefit protection
- Growth potential
- Downside protection
- Tax advantages
- Optional riders to customize your protection[1]

More than just a death benefit

47%

of Americans say their household would feel a financial impact within six months should a wage earner die unexpectedly.[1]

Pass away prematurely

$4.9 trillion

estimated annual healthcare cost for people with chronic and mental health conditions[2]

Serious illness or injury

67%

of surveyed respondents classify themselves as being concerned about outliving their assets.[3]

Outlive savings

This policy is first and foremost a life insurance policy. The main purpose of the policy is to provide a death benefit. It is not a short-term savings vehicle nor is it ideal for short-term insurance needs. It is designed to be long term in nature and should be purchased only if you have the financial ability to keep it in force for a substantial period of time.

[1] Riders and benefits have specific limitations, may incur additional costs, and may not be available in all jurisdictions. For complete details, including charges, terms, and conditions of each rider and the exact coverage provided, please consult your agent.

[2] "2025 Insurance Barometer," LIMRA, 2025

[3] "Fast Facts: Health and Economic Costs of Chronic Conditions," CDC, August 8, 2024.

[4] "Global Atlantic 2025 Retirement Outlook Survey," Globalatlantic.com, 2025

How your cash value can accumulate

When you make a payment, we allocate the net premium[1] to the Index Account(s) or the Basic Interest Account, based on your instructions. These account options have the potential to earn interest on a tax-deferred basis, increasing the cash value of the policy.[2] You may opt to use a cash accumulation strategy that allocates net premiums to more than one account option for the opportunity to earn different rates of interest. Choose from the following account types:

- Global Index Account
- S&P 500® Index Account
- Basic S&P 500® Index Account (no IAMC)
- Balanced Uncapped Index Account
- Basic Interest Account

The FFIUL II gives you the opportunity to grow your policy value through Excess Index Interest (earnings above the guaranteed[3] minimum interest rate) that may be credited to your policy based partly on changes in the indexes. There are limitations on when you can transfer policy value between account options, but since transfers are tax-free, any earnings are protected from the erosive effect of taxes.

The power of guaranteed floor

Floors

Index changes may be positive or negative. However, with FFIUL II, you have the security of knowing you will never be credited less than the guaranteed minimum interest rate, or "floor." A floor is the minimum rate of interest guaranteed by the insurance company.

Avoiding loss can be as important as realizing gains

This example helps illustrate the effects of a loss and what it takes to recover.

For example, a **10% loss** requires an **11% gain**.

A **20% loss** requires a **25% gain**, and so on ...



[1] Net premiums are equal gross premiums paid less applicable premium expense charges.
[2] Monthly deductions and Index Account monthly charges will be taken from the policy to cover the cost of insurance, monthly policy fee, per unit charge, and charges for any additional rider or substandard rating.
[3] Guarantees are based on the claims-paying ability of the insurance company.

More growth. More options. More to love.



Offering choice and opportunity to create growth potential

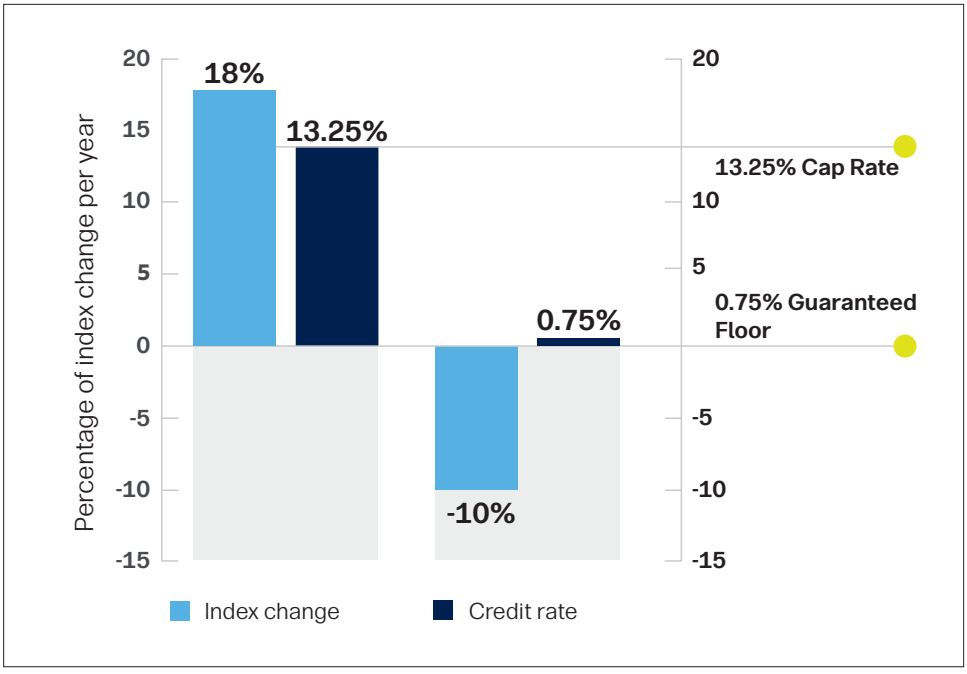
Index Account strategies and key terms

Cap rate strategy

The cap is the maximum percentage rate used to determine Excess Index Interest that can be credited to an Index Account Segment for the 12-month Segment Period that just ended. At the end of each Segment Period, we compare the cap rate to the calculated index change percentage. The excess interest crediting rate equals the lesser of the cap or the index change percentage but will not be less than zero. Caps are subject to change and the cap for any segment may increase or decrease but will not be less than the current rate on the Basic Interest Account. The cap is set by the Company at its discretion at the beginning of each Segment Period and may differ between Index Account Segments. Once a cap is declared for a segment, it applies until the beginning of the next Segment Period. Policy owners will only be informed in writing of the current caps when they receive their annual statements.

Cap rate strategy example:

If the index change is +18%, the credit rate would be 13.25% because of the 13.25% cap rate. If the index change is -10%, the credit rate would be 0.75% because of the guaranteed 0.75% floor rate.



Guaranteed minimum interest rate (floor)

The FFIUL II policy provides a guaranteed minimum interest rate or floor. As such, no matter how the indexes perform, the Company will never credit less than the guaranteed minimum interest rate of 0.75%.

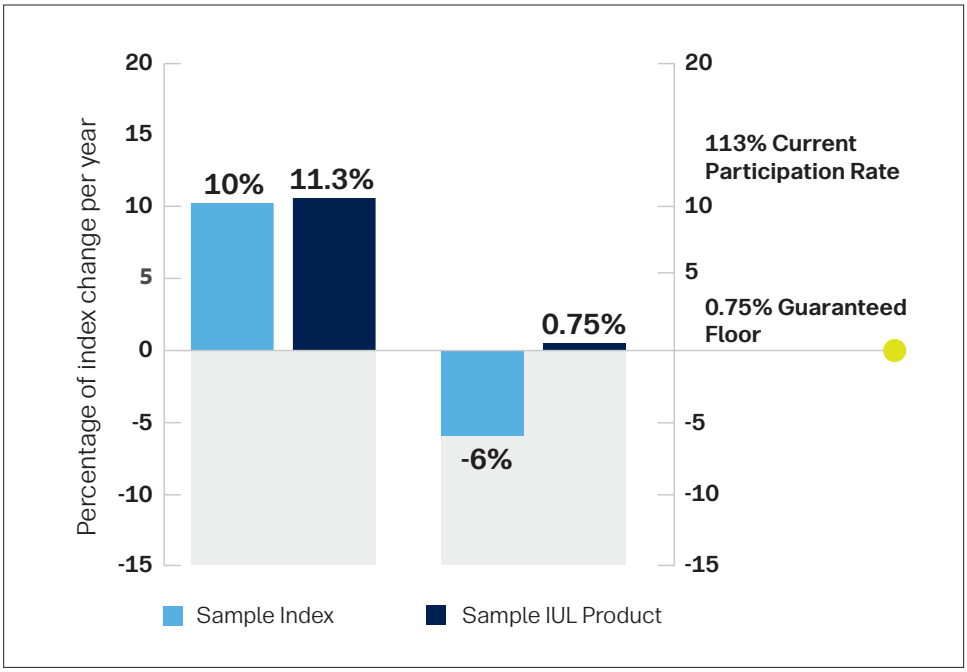


Participation rate strategy

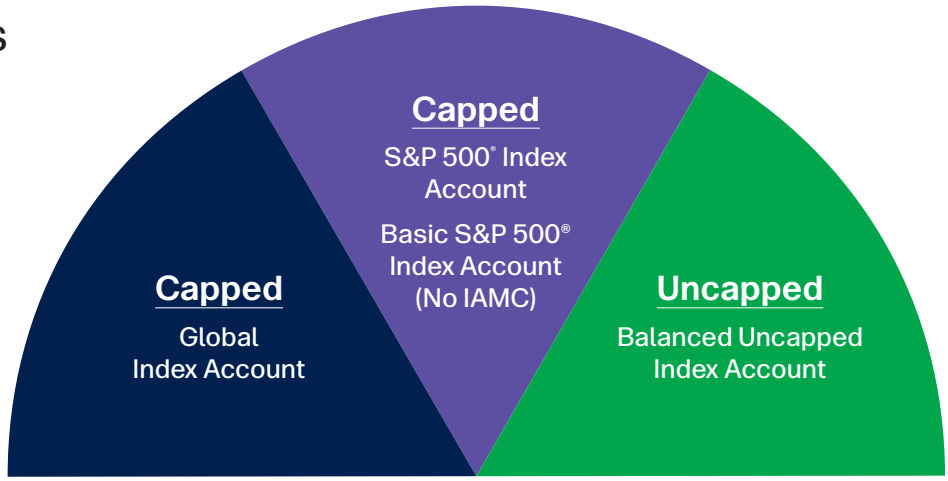
The participation rate is a percentage used to determine the Excess Index Interest rate for Index Accounts. Each Index Account and segment may have a different participation rate. Participation rates are declared by Transamerica at the Company's discretion. Once the participation rate is declared for a segment, it applies until the beginning of the next Segment Period. The guaranteed minimum participation rate for each Index Account is stated in the policy data.

Participation rate strategy example:

If the index change is +10%, the credit rate would be 11.3% because of the 113% participation rate. If the index change is -6%, the credit rate would be 0.75% because of the guaranteed 0.75% floor rate.

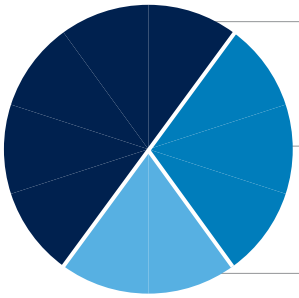


Index Account options for growth potential



Global Index Account

The Company credits Excess Index Interest, if any, to this Index Account based on a weighted average of the index change percentages of three indexes, excluding dividends. The weighted index change percentages are added together and compared to the cap. To arrive at the weighted index change percentage, we apply the following factors:



50% To the percentage change in the S&P 500® or the EURO STOXX 50®, whichever is higher

30% To the percentage change in the S&P 500® or the EURO STOXX 50®, whichever is lower

20% To the percentage change in the Nikkei 225℠

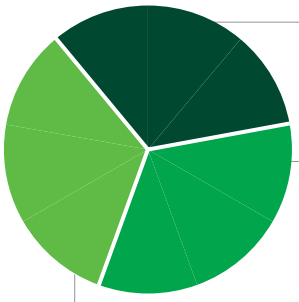
S&P® 500 Index Account and Basic S&P 500® Index Account (no IAMC)

The Company credits Excess Index Interest, if any, to these Index Accounts using a formula based on changes in the S&P 500® Index, excluding dividends. The index change percentage is then compared to the cap.

Balanced Uncapped Index Account

The Company credits Excess Index Interest, if any, to this Index Account based on a weighted average of the index change percentages of three indexes, excluding dividends.

The weighted index change percentages are added together. The 113% participation rate is then applied. To arrive at the weighted index change percentage, we apply the following factors:



34% To the percentage change in the S&P 500®

33% To the percentage change in the FIDELITY SMID MULTIFACTOR INDEX℠

33% To the percentage change in the Nikkei 225℠

Index disclosures

Important information regarding S&P 500® Index:
The S&P 500 Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), as has been licensed for use by the Company. Standard & Poor's®, S&P®, and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company. This policy is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of purchasing such policy nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

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Important information regarding Fidelity Small-Mid Multifactor Index℠ 5% ER:
The Fidelity Small-Mid Multifactor Index℠ 5% ER, also called the Fidelity SMID Multifactor Index℠, (the "Index") is a product of Fidelity Product Services LLC ("FPS"). It is a rules-based index that utilizes a dynamic asset allocation approach which blends multiple factors with the characteristics of stocks of small and mid-capitalization U.S. companies along with U.S. Treasuries, which may reduce volatility over time. Fidelity is a trademark of FMR LLC. The Index has been licensed for use for certain purposes by Transamerica Life Insurance Company ("the Company") on behalf of the *Transamerica Financial Foundation IUL® II* ("policy"). This index is based on an excess return design, meaning that index returns are netted against a risk-free return. It is a volatility controlled index, which means that the index composition will change over time and in particular when market volatility changes. The effect of the excess return design and the volatility control may limit returns when equity index returns are high.

FPS does not make any warranty or representation as to the accuracy, completeness, or availability of the Index or information included in the Index and shall have no responsibility or liability for the impact of any inaccuracy, incompleteness, or unavailability of the Index or such information. Neither FPS nor any other party involved in, or related to, making or compiling the Index makes any representation or warranty, express or implied, to the policy owner, the Company, or any member of the public regarding the advisability of purchasing life insurance generally or the policy particularly, the legality of the policy under applicable federal securities, state insurance and tax laws, the ability of the policy to track the performance of the Index, any other index or benchmark or general market or other asset class performance, or the results, including, but not limited to, performance results, to be obtained by the Company, the policy, policy owners, or any other person or entity. FPS does not provide investment advice to the Company with respect to the policy, or to the policy owners.

The Company exercises sole discretion in determining whether and how the policy will be linked to the value of the Index. FPS does not provide investment advice to the policy, the policy owners, or any other person or entity with respect to the Index and in no event shall any policy owner be deemed to be a client of FPS.

Neither FPS nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the policy. In the event that the Index is no longer available to the policy or policy owners, the Company may seek to replace the Index with another suitable index, although there can be no assurance that one will be available.

FPS disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. FPS shall have no responsibility or liability with respect to the policy.

Index Account caps

The cap is the maximum rate used to determine how much Excess Index Interest Transamerica will credit the Index Accounts.

Index Account	Current Participation Rate	Cap Rate	Guaranteed Index Account Credit	Index Account Charge
Global Index Account	100%	13.25%	0.75%	0.72% annually
S&P 500® Index Account	100%	12.25%	0.75%	0.72% annually
Basic S&P 500® Index Account (no IAMC)	100%	9.00%	0.75%	Not applicable
Balanced Uncapped Index Account	113%	Not applicable	0.75%	0.72% annually

Sweep date

The sweep date is the date on which values can be allocated to an Index Account Segment, transfers to or from the Index Accounts may be processed, and any Excess Index Interest is credited. The sweep date is the 15th of each month or the next business day.

Excess Index Interest calculation

Segments are components of the Index Account options to which net premiums and/or transfers of policy values are allocated. There are up to 12 segments, which begin on the 15th of each month or the next business day, and each segment lasts for 12 months (Index Account Segment Period). The value of an Index Account option is the sum of its segment values and any amount pending application to that segment.

At the end of each Index Account Segment Period, Transamerica determines whether any Excess Index Interest (earnings above the guaranteed minimum rate) will be credited for the Segment Period just ended. The amount of Excess Index Interest credited depends on the index change percentage, the minimum interest credited throughout the Segment Period, the applicable cap, the applicable participation rate, and policy activity and charges during the Segment Period.

The index change percentage is determined by calculating the index values on the segment end date, subtracting the index value on the segment start date and dividing by index values on the segment start date.

Index Value on Segment End Date — Index Value on Segment End Date ÷ Index Value on Segment End Date = Index Change Percentage

Tax advantages

Transamerica FFIUL II offers important tax advantages

Federal income tax-free death benefit

Life insurance proceeds generally pass to your beneficiaries free from federal income taxation (IRC Sec. 101(a)(1)).

Tax-deferred earnings

Life insurance contracts meet special IRS requirements that allow amounts credited to the policy value to accumulate on a tax-deferred basis. Policy value gains are not taxed in the policy during years in which they are earned or while they remain in the policy. This favorable treatment means higher policy value accumulation potential for you (IRC Sec. 72).

Tax-free transfers

Transfers among accounts inside a policy are on a tax-free basis. Tax-free transfers help protect your earnings from the effects of current taxes.

Tax-free access to policy value

Tax-free withdrawals and loans[1]

You'll enjoy easy access to your policy value. You may request withdrawals after the first policy anniversary and loans after the free-look period, provided the policy value is sufficient.

Think of the possibilities: You could use the funds to supplement your retirement income, help pay for children's education, or unexpected expenses.

How loans work

After the free-look period, you have the flexibility to take tax-free loans at any given time, up to the maximum allowed by the policy.

The policy loan interest rates on FFIUL II are generally lower than loan rates charged by banks. An amount equal to the policy loan will be credited with a minimum guaranteed annual interest rate of 2%. An annual interest rate will be charged as follows:

Loan Rate	Current Rates			Guaranteed Rates		
	Credit	Charges	Net Effective Charge Rate	Credit	Charges	Net Effective Charge Rate
Years 1-10	2.00%	2.75%	0.75%	2.00%	3.00%	1.00%
Years 11+	2.00%	2.00%	0.00%	2.00%	2.25%	0.25%

[1] Loans, withdrawals and death benefit accelerations will reduce the policy value and death benefit and may increase the chance of the policy lapsing. Provided the policy is not and does not become a modified endowment contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.



Giving you flexibility and control

Flexible premium payment

FFIUL II allows flexible premium payments, which means you can adjust the amount of premium you pay (within limits) if your financial needs change.

Premiums may be increased, decreased, skipped, or stopped altogether if there is enough policy value. Of course, the risk of your policy lapsing increases if you don't at least regularly pay premiums equal to the current minimum monthly no lapse premium.

The security of a no lapse guarantee

Payment of the minimum monthly no lapse premium ensures that the policy will remain in force for the guarantee period. However, by paying only the minimum monthly premium, you may be forgoing the opportunity to build up additional policy value.[1]

No lapse period:

- Issue ages 0–45: 20 years
- Issue ages 46–60: until age 65
- Issue ages 61–85: 5 years

[1] After the no lapse period or if the cumulative minimum monthly no lapse premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force. Guarantees are based on the claims-paying ability of the Company. If you take a cash withdrawal or a loan, increase your face amount, change the Death Benefit Option, or if you add or increase the amount of a rider, you may need to pay additional premiums in order to keep the No Lapse Guarantee in effect. If the requirements of the No Lapse Guarantee are not met and the cash surrender value is not enough to meet the monthly deductions and Index Account Monthly Charges, a grace period will begin and the policy will lapse at the end of the grace period unless sufficient payment is made. Allowing the policy to lapse may result in adverse tax consequences.

Putting it all together

***Transamerica Financial Foundation IUL® II* overview**

Flexible premium payment[1] (owner controlled)

1. You pay a premium to your policy.

2. A portion of your premium will go toward policy fees and charges.

3. The remaining amount or net premium can be allocated across a variety of Index Accounts.

4. Net premiums[2] allocated to the Index Account(s) or Basic Interest Account have the potential to build the policy's cash value in a tax-deferred way.

   It can be used to provide:

   1. A federal income tax-free death benefit
   2. Access to tax-free income when you want it[3]
   3. Tax-efficient policy value accumulation

[1] Subject to minimums and maximums.

[2] The net premium is the mechanism by which the relationship between the cash surrender value of a contract and its net amount of risk is controlled, directly or indirectly, through the imposition of the definitional limitations. As expressed by the net premium formula, the cost of the life insurance contract is the function of assumed mortality, interest and expenses.

[3] Pre-death distributions from modified endowment contracts (e.g. policy loans, partial withdrawals, and policyholder dividends) are subject to more restrictive tax rules than distributions from contracts that are not MECs. Apart from predeath distributions, MECS are accorded the same tax treatment as all other life insurance contracts. Consult with your tax or legal advisor for guidance.

Customize your coverage

Optional riders provide versatile options to individualize your policy

Terminal Illness Accelerated Death Benefit Rider[1,2,3]

Should you receive a terminal illness diagnosis, it allows access to a portion of the death benefit while you are alive. This rider is automatically included in your policy.

Chronic Illness Accelerated Death Benefit Rider[1,3,4]

The Chronic Illness Rider allows access to a portion of the death benefit and provides a benefit payment if you are certified as chronically ill by a licensed healthcare practitioner and unable to perform two out of six activities of daily living. The Chronic Illness Rider must be elected at the time of application, and the Long Term Care Rider and Chronic Illness Rider are not available on the same policy.

Critical Illness Accelerated Death Benefit Rider[1,3,5]

The Critical Illness Rider allows access to a portion of the death benefit if you are diagnosed with a qualifying critical illness. The Critical Illness Rider must be elected at the time of application.

Overloan Protection Rider (OPR)[6]

The OPR can help prevent a policy lapse caused by outstanding loans. Exercising this rider can prevent any loans from being taxable, while still providing a small death benefit to your beneficiaries. This rider is automatically included on GPT policies.

Guaranteed Insurability Benefit Rider

Allows you to increase your life insurance coverage, at certain intervals, without the need for additional underwriting

Based Insured Rider

Provides you with additional level term insurance coverage at term insurance rates

Children's Benefit Rider

Provides fixed-rate term insurance coverage for children between the ages of 15 days and 18 years

Accidental Death Benefit Rider

Pays the face amount of the rider if your death is the result of an accidental bodily injury

Disability Waiver of Monthly Deductions Rider[7]

Waives the policy's monthly deductions should you become disabled

Disability of Premium Rider[8]

If you become disabled, it waives the monthly premiums for the duration of the disability by applying the rider benefit shown in the policy as the policy's premium payment.

Income Protection Option (IPO)[9]

The IPO allows you to structure the death benefit to fit the short- and long-term needs of your family. Choose an initial lump sum, a guaranteed monthly income stream for up to 25 years, a final lump sum, or a combination of the three.

An initial lump sum could be used to cover funeral expenses, a monthly payout could help cover monthly bills or child care, and a final lump sum could help your spouse during retirement.

Concierge Planning Rider[SM10] *Concierge Planning Benefit*[11]

This rider is available on policies with a face amount of $250,000 or higher and not on direct bill monthly. This no direct cost rider provides access to the full suite of services offered by our *Concierge Planning Rider.* Those services include help with planning a funeral, document storage services, access to will preparation tools, and more.

Riders and benefits have specific limitations, may incur additional costs, and may not be available in all jurisdictions.
Footnotes are provided on the following page.

1. Benefits provided through the Critical, Chronic, and Terminal Illness Accelerated Death Benefit Riders are subject to certain limitations and exclusions and may not be available in all jurisdictions. Benefits paid under accelerated death benefit riders, including the Long Term Care Rider, will reduce the life insurance policy's death benefit and policy value. Administrative fees per request apply. Riders should not be the sole basis to purchase any life insurance policy. For complete details, including the terms and conditions of each rider and exact coverage provided, please refer to the individual riders.

2. Eligibility for the Terminal Illness Accelerated Death Benefit Rider is determined by a condition resulting from injury or illness which, as determined by a physician, has reduced life expectancy to not more than 12 months from the date of the physician's statement. The policy's benefits and values will be reduced proportionally in accordance with the benefits advanced under this rider. Benefits paid under this rider are generally federal income tax-free but may be subject to taxation under some business-related policies. Proceeds paid under this accelerated death benefit rider are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)).

3. **For California only – This is a life insurance benefit that also gives you the option to accelerate a portion of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This rider does not provide long term care insurance subject to California long term care insurance law. The rider is not a California Partnership for Long-Term Care program policy. This rider is not a Medicare supplement policy.**

4. Proceeds paid under this accelerated death benefit rider are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)) to the extent that the benefit does not exceed the per diem limits set by the Internal Revenue Service.

5. For California only – This rider is designed to provide a federal income tax-free benefit under Section 104 of the Internal Revenue Code, even though it does not qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code.

6. The election to exercise the OPR is irrevocable. Once the rider benefit has been exercised, all other riders attached to the policy will terminate and no further policy activity will be allowed. Further loans will be allowed, and loan interest will continue to accrue. Once the OPR is exercised, there is a one-time charge assessed as a percentage of the policy value based on the age of the insured. Neither the IRS nor the courts have ruled on the tax consequences of exercising the Overloan Protection Rider. It may not be appropriate for your particular circumstance. Consult with a tax advisor regarding the risks associated with exercising this rider.

7. It's possible that additional payments will be required to keep a policy in force while the monthly deductions are being waived. For example, loan interest accruing on an outstanding loan may require additional payments. Index Account Monthly Charges are not part of monthly deductions and are not covered by this rider.

8. It's possible that additional payments will be required to keep a policy in force while the Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in policy value may require additional payments.

9. Portions of IPO payouts may be reportable as taxable income to the beneficiary. The maximum base policy face amount may be limited by the addition of certain riders. For complete details, including the terms and conditions of each rider and exact coverage provided, please consult your insurance professional.

10. Availability of the Additional Services Rider is subject to state approval, and it is not available in AK, MI, NY, OR, PR, VI, and VA. In FL, CA, and MD, this service is called the *Concierge Planning Benefit*. All services are offered by The Empathy Project, Inc., which is not an affiliate of Transamerica.

11. In California, Florida, and Maryland, this benefit is called the *Concierge Planning Benefit*. The benefit's services are not provided through a contractual rider; they are offered outside of the life insurance policy.

Transamerica Financial Foundation® IUL II details

Category	Product Detail
Policy Type	Index universal life
Description	Index universal life insurance with excess interest Index Account options
Issue Ages and Risk Classes[1] **(0–75 in Florida)**	0–17 Juvenile 18–85 Nontobacco 18–70 Preferred Elite 18–75 Preferred Tobacco 18–70 Preferred Plus 18–85 Tobacco 18–75 Preferred
Issue Ages Based Upon	Age last birthday
Minimum Face Amount	$25,000 (Juvenile, Tobacco, and Nontobacco), $100,000 (all other risk classes)
Minimum Premium Amount	Minimum of $25 initial and renewal premium
No Lapse Guarantee Period[2]	Provided the cumulative Minimum Monthly No Lapse Premium requirements are met, each policy has a No Lapse Period as follows: Issue Ages 0–45: 20 years Issue Ages 46–60: Until age 65 Issue Ages 61 and older: 5 years
Death Benefit Options	Level: Face amount Increasing[3]: Face amount plus policy value Graded: Same as increasing to age 70, grading to level at age 95 These amounts may be increased to meet IRS guidelines.
Banding	Band 1: $25,000–$99,999 Band 2: $100,000–$249,999 Band 3: $250,000–$499,999 Band 4: $500,000 and above
Riders and Additional Features	Accidental Death Benefit Rider Additional Services Rider/Benefit[4] Base Insured Rider Children's Benefit Rider Chronic Illness Accelerated Death Benefit Rider[5] Critical Illness Accelerated Death Benefit Rider[5] Disability Waiver of Monthly Deductions Rider[6] Disability Waiver of Premium Rider[7] Guaranteed Insurability Benefit Rider Income Protection Option Endorsement Long Term Care Rider Overloan Protection Rider Terminal Illness Accelerated Death Benefit Rider[5]
Index Account Options	Global Index Account S&P 500® Index Account Basic S&P 500® Index Account (No IAMC) Balanced Uncapped Index Account
Guaranteed Minimum Interest Rate	2% for the Basic Interest Account; 0.75% for all Index Account options
Transfers Between Accounts	Transfers from all Index Accounts to the other accounts are allowed at the end of an annual Segment Period (15th of the month). Transfers from the Basic Interest Account (BIA) to the other accounts are only allowed once per month on the sweep date (15th of the month).

Category	Product Detail
Withdrawals[8]	If there is enough policy value, policy owners may take a withdrawal at any time after the first policy anniversary without incurring company-imposed surrender charges, subject to the conditions and limitations specified in the policy. Maximum withdrawal allowed is cash surrender value minus $500. Minimum withdrawal amount allowed is $500. Excess Index Interest will not be credited on amounts taken as withdrawals from an Index Account Segment prior to the end of the Segment Period in the first seven policy years. There is no fee for taking a withdrawal.
Loans[8]	Minimum: $500 (Except in FL where there is no minimum) Maximum: The policy value minus the loan balance, minus the loan interest that will accrue before the next anniversary, minus the greater of the surrender charge or two monthly deductions. Excess Index Interest will not be credited on amounts taken as loans from an Index Account Segment before the end of the Segment Period in the first seven policy years. Maximum loan amounts may vary by states. See policy for complete descriptions of loans. Standard & Preferred loans ▪ Available any time after the Free-Look Period ends ▪ 2% annual interest credit on loaned value ▪ Nonguaranteed current interest rates (charged annually) 2.75% standard, 2% preferred ▪ Guaranteed interest rates (charged annually) 3% standard, 2.25% preferred ▪ All loans, including existing loans, will be classified as "preferred" after 10th policy anniversary
Monthly Deductions[9]	The monthly deduction includes the cost of insurance, monthly policy fee, per unit charge, rider costs, and any charges for substandard class ratings. Monthly deductions are taken from the Basic Interest Account and the Index Accounts in proportion to the values of those accounts on the monthly policy date, and proportionately to segment value across segments within each Index Account.
Policy Fee	$10/month current; $12/month guaranteed
Cost of Insurance[9]	Charge varies based on insured's age, class of risk and gender, and the policy's face amount and duration.
Per Unit Charge	A charge per thousand of the face amount of the Base Policy. This charge varies by gender, tobacco use, age of the insured, and the face amount band. On a current basis, the charge applies for 16 years from issue/face amount increase. On a guaranteed basis, the charge remains level through all years. State variations may apply.
Premium Expense Charge	As premiums are paid: Current 4%; guaranteed 6%. Puerto Rico: 6% current; 8% guaranteed
Index Account Monthly Charge	Basic S&P 500 does not have an IAMC. IAMC applies to S&P 500, Global Index, and Balanced Uncapped Index Accounts. 0.06% monthly (0.72% annually) of the value in the Index Accounts, taken on the monthly policy date through age 120, pro rata by account value, then pro rata across segments within each account
Conversion Option	Conversions from term policies are allowed subject to conversion guidelines.

[1] Minimum insured age is 15 days.
[2] After the No Lapse Period or if the cumulative Minimum Monthly No Lapse Premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force. Guarantees are based on the claims-paying ability of The Company.
[3] The increasing Death Benefit Option will result in higher monthly deductions over the life of the policy, compared to the level Death Benefit Option.
[4] Additional Services Rider/Benefit is marketed as the *Concierge Planning Rider*℠/ Benefit. Available on policies with a face amount of $250,000 or higher and not on direct bill monthly. In Florida and Maryland, this benefit is called the *Concierge Planning Benefit*. The benefit's services are not provided through a contractual rider; they are offered outside of the life insurance policy. (Not available in AK, MI, OR, PR, and VA)
[5] Accelerated Death Benefits may be available when the insured has been diagnosed with a qualifying event, as described in the rider, while the policy and the rider are in force. Benefits advanced under this rider may be subject to taxation. Limitations and exclusions apply. Refer to the rider for complete details.
[6] It is possible that additional payments will be required to keep a policy in force while the monthly deductions are being waived. For example, loan interest accruing on an outstanding loan may require additional payments.
[7] It is possible that additional payments will be required to keep a policy in force while the Disability Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in policy value may require additional payments.
[8] Loans, withdrawals, and death benefit accelerations will reduce the policy value and death benefit. Provided the policy is not and does not become a modified endowment contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.
[9] The Company has the right to change current charges and cost of insurance rates. The Company may not charge more than the guaranteed maximum charges or rates. Any changes to charges or rates will be based on our expectations as to future cost factors. Such cost factors may include, but are not limited to, mortality, interest, persistency, expenses, reinsurance costs, and state and federal taxes. Any increased policy charges, partial withdrawals or loans, failure to pay planned premiums, or worse than expected index performance can (a) reduce the amount of future withdrawals or loans that can be taken and (b) in many cases, increase the risk of policy lapse, reduce the death benefit proceeds, and increase the amount of monthly deductions.



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Your application, health information, digital medical and prescription records, and any required forms will be considered and an underwriting decision will be made. If an offer is accepted and premium received, you will receive your policy. We recommend you keep the policy with your important financial documents and notify your beneficiaries.

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This brochure is not intended to be a full description of the policy. Refer to your policy, Statement of Understanding, and personalized hypothetical illustration for a complete explanation of the terms.

Right to cancel (free look): Within 10 days after you receive your policy, if you're not completely satisfied with it for any reason, you may cancel it and receive a refund. Some states offer a longer free look period.

Annual Statement: Excess Index Interest is only credited at the end of the Index Account Segment Period. Upon receipt of your first annual statement, the policy value may appear to be low. This is because only net premiums received on or before the policy date, and allocated to the first Index Account Segment, may have received any Excess Index Interest. All other Index Account Segments will have only been credited interest at the guaranteed minimum interest rate of 0.75% by the end of the first policy year when you receive your first annual statement. Any Excess Index Interest that may be earned on Index Account Segments two through 12, for their first year, will be credited during the second policy year and will be reflected on your second and ongoing annual statements.

In the event of suicide during the first two policy years, death benefits are limited to only the return of premiums paid. In some states, death benefits in the event of suicide are limited to only the return of premiums during the first policy year.

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Life insurance products are issued by Transamerica Life Insurance Company, Cedar Rapids, IA.

Policy form and number may vary, and this product and riders may not be available in all jurisdictions. *Transamerica Financial Foundation IUL® II* (Policy Form ICC24 TPIU12IC-0224 and TPIU12xx-0224); Accidental Death Benefit Rider (Policy Form # ICC16 ADR12); Additional Services Rider (*Concierge Planning Rider*℠/*Concierge Planning Benefit*) (PRGU1000-0320); Base Insured Rider (ICC16 BIR09); Children's Benefit Rider (ICC16 CR15); Chronic Illness Accelerated Death Benefit Rider (ICC20 TRCR10IC-1219); Critical Illness Accelerated Death Benefit Rider (ICC20 TRCI11IC-1219); Guaranteed Insurability Benefit Rider (GIR02 1006); Income Protection Option (ICC11 IPO02); Overloan Protection Rider (ICC15 OPR03); Terminal Illness Accelerated Death Benefit Rider (ICC20 TRTI10IC-1219); Disability Waiver of Premium Rider (ICC16 DWP03); Disability Waiver of Monthly Deductions Rider (ICC15 DWD02). Insurance eligibility and premiums are subject to underwriting.

Not available in New York.

There for every chapter.

If you have questions about FFIUL II, please contact your Transamerica insurance professional.



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