



LAYERING LIFE INSURANCE FOR LIFELONG NEEDS

GROUP TERM LIFE INSURANCE
SUPPLEMENTAL TERM LIFE INSURANCE
PERMANENT¹ LIFE INSURANCE

Underwritten by Transamerica Life Insurance Company



ROBUST LIFE INSURANCE SOLUTIONS

Offering multiple options from a single carrier like Transamerica helps make life insurance easier to manage for brokers and employers. Employees also benefit, with broader life insurance options for diverse life stages with unique needs. With 90 years in the industry and specialists with decades of experience, we've seen it all and have the tools and team to support every life insurance in one company.

Get started seamlessly! We simplify premiums with age-banded rates and integrate our products into your client's existing technology platform.

Offer The Full Range Of Life Protection

With multiple life insurance options to combine as needed, Transamerica can provide a wider scope of solutions in the market. Employers can layer important life insurance products to help provide a more powerful combination of benefits that help with an employee's changing needs over time.

DIFFERENT NEEDS AT DIFFERENT LIFE STAGES



GROUP TERM LIFE INSURANCE is an annually renewable, employer-paid term life policy at no cost to the employee. It typically pays an income-based cash benefit in the event of the employee's death to those who depend on them. Making life insurance that accessible particularly attracts and helps those who may not seek out life insurance otherwise.

About two-thirds of employed Americans rely on workplace life insurance to meet their life insurance needs.²

— With this employer-paid option, you can help provide an extra layer of protection.

SUPPLEMENTAL VOLUNTARY TERM LIFE INSURANCE helps when the employer-paid option just isn't enough. It may help with immediate needs but not be ideal for long-lasting financial security, especially if the insured is the breadwinner, an adult who provides care at home, or part of a family with dual income. If one of those incomes were to end, there could be a significant change in lifestyle for those left behind.

Offering supplemental voluntary term life insurance with group term life insurance is a cost-effective way for employees to increase their coverage to help fill that gap.

It is at no additional cost to the employer and adds even more value for the employee.



PERMANENT³ LIFE INSURANCE (WHOLE LIFE OR UNIVERSAL LIFE INSURANCE) provides flexible permanent life insurance options that pull double duty with a death benefit and a cash value component. The policy's cash value grows until borrowed by the insured or (for universal life insurance with flexible premiums) to cover the cost of insurance if it becomes higher than the premiums.⁴

Offering a permanent life insurance solution allows employees to use their employee benefits to prepare for the unexpected, now and in the future.

With less expensive premiums than individual plans and no medical test or blood work required, voluntary permanent life insurance keeps it simple for employees. Meaning more people covered who wouldn't usually choose to purchase life insurance on their own.



LIFE INSURANCE FOR THE LIVING

All of our life insurance solutions offer the ability to include one or more living benefit riders available with different policy types. These riders are intended to help offset the cost of care due to a debilitating condition.

The policy benefit can be used if needed during one's life, to pay for costs like treatment expenses, mortgage, debt, or care provided by a family member or facility. These riders can help take the caregiving burden off of an employees' loved ones and also supply options for employees who may not have family members to help.

Transamerica offers a wide range of living benefit riders* including:

Long Term Care Rider — To qualify, the insured will need to show proof from a licensed physician that they need assistance with at least two out of the six Activities of Daily Living (ADLs), such as bathing, dressing, transferring, toileting, continence, and eating, or have a severe cognitive impairment. After a 90-day waiting period, the Long Term Care Rider provides a monthly benefit based on the type of care received — professional home care or adult day care: up to 2% monthly for 50 months or Long Term Care Confinement: up to 4% monthly for 25 months.

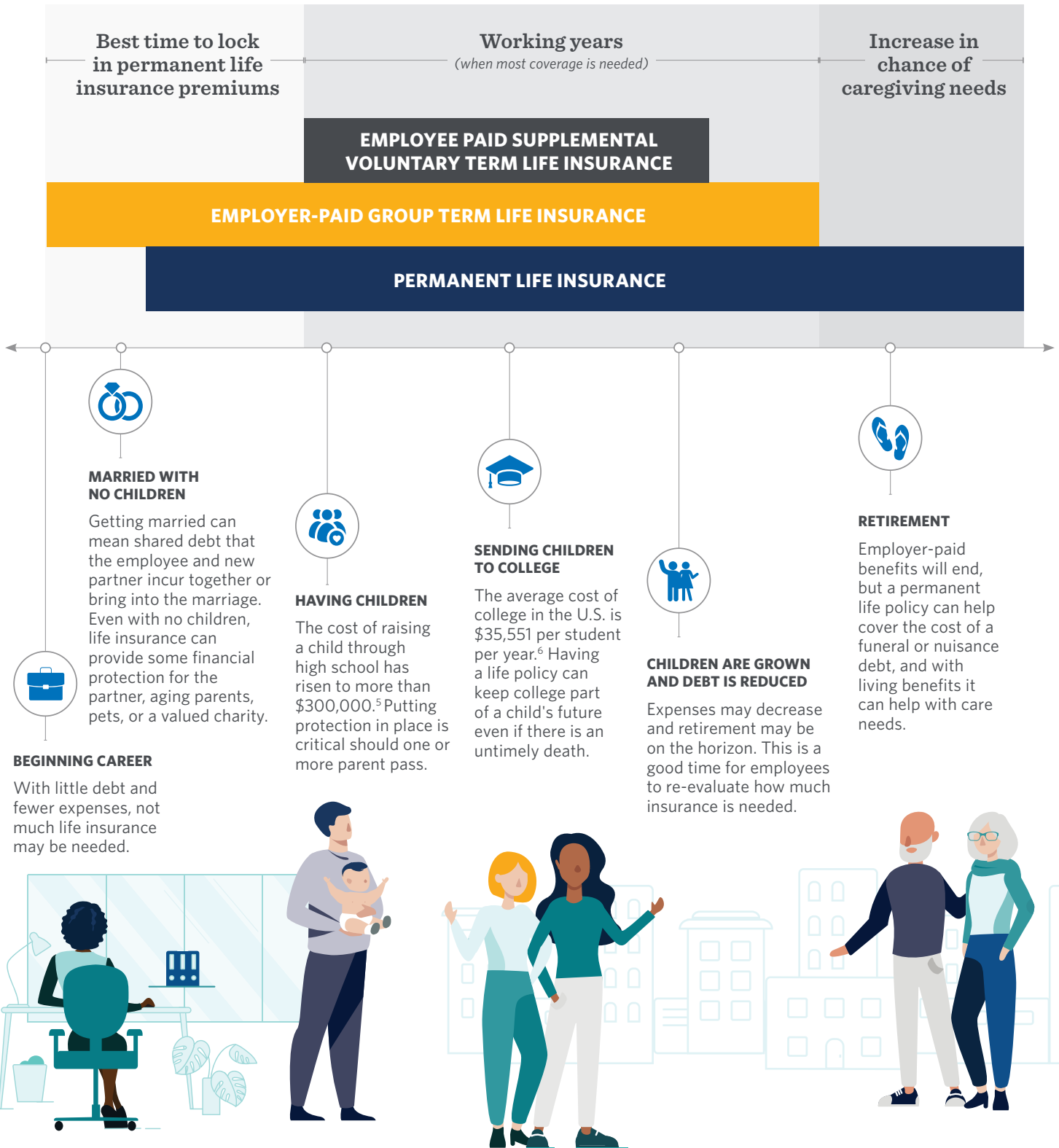
Accelerated Death Benefit for Chronic Condition Rider — pays a lump sum or a monthly percentage of the policy value each month for up to a set number of months if the insured has severe cognitive impairment or can't perform two or more of six specific ADLs for at least 90 days.

Extension of Benefits Rider — doubles the amount of the selected living benefit rider, once that rider has been exhausted. The Extension of Benefits Rider will continue to pay the same benefit until the duration has doubled. It then provides a fully paid-for death benefit, worth 25% of the original policy face value (if they choose monthly benefit payments over a lump-sum payment).

Benefit Restoration Rider — restores 100% of the original death benefit amount.

*Riders may not be available in all states; contact your Transamerica Representative for full details.

TRIPLE PROTECTION TO SUPPORT DIFFERENT LIFE STAGES





MEET ANNIE

Annie chooses her first employer in part for their excellent benefits, including a group term life policy with a death benefit equal to her salary.

She also enrolls in the optional universal life insurance, wanting to lock in lower premiums that will stay consistent throughout her lifetime. A few years later she adopts a baby and wants to be sure little Evan is protected if anything happens to her, so she enrolls in supplemental life insurance to double the term life insurance death benefit, with her sister as the beneficiary. After Evan grows up and has his own successful job, Annie no longer has to worry about paying for his education, so she drops her supplemental life policy.

Her parents are aging, though, and it gets her thinking how she could afford specialized care if she ever fell ill or were injured and needed day-to-day assistance. She's more grateful than ever that she enrolled early in universal life, knowing she can borrow⁷ against the cash value it has accumulated for emergency loans, keep the policy after retirement at the rates she locked in decades ago, and make use of the chronic condition rider if she ever needs to tap into her death benefit for care needs.



WE'RE HERE TO HELP EMPLOYEES UNDERSTAND THEIR OPTIONS AND ENROLL IN THE BENEFITS THEY NEED MOST

89%

of employees report high satisfaction with benefits when they believe their employer communicates about benefits “extremely well”.⁸



yet almost half

(48%) of workers say they don't understand (or just somewhat understand) the life insurance benefit offered at their workplace.⁹

We help employers take advantage of that understanding gap by making life insurance simpler to implement and for employees to understand, so they enroll in the benefits that can best protect them and their loved ones.

We've created a library of employee resources, starting with two pieces that encourage and guide employees through combining and layering life insurance for different needs: a descriptive multi-life-product flyer and decision-making worksheet. Our enrollment toolkit also helps with employee benefit communications or can be used by an enrollment team to provide all the educational pieces needed, including videos, simplified flyers, web content, print materials, emails, presentations, and more.

YEARS OF EXPERIENCE IN WORKPLACE LIFE INSURANCE

Not only can we build a well-rounded offering that provides for diverse employee circumstances, but we also provide superior service. Starting with implementation, we're your allies in work, with white-glove treatment from an experienced team and flexibility to work with your existing benefits platform.

We continue to build trust over time with our knowledgeable specialists poised to help if any issue arises and dedicated experts and information to boost enrollment.

Most importantly, we are there for our policyholders and their beneficiaries with compassionate service when they count on us most — at time of claim. With the goal of making the claims experience faster and easier, we provide a simple claims submission process, via the contact method they prefer, whether that's by phone, via mail, or electronically.

From start to finish, Transamerica is here for you.



Transamerica — by the numbers

TOP 3 provider of universal life insurance¹⁰

1,057 groups have offered our Universal Life for 15 years or more and 20 of those have offered it for 30 years.



Transamerica's universal life insurance has the highest participation of any product we offer.



Ready to learn more?

Contact your Sales Representative!

¹ Permanent Life Insurance is a generic term that can refer to either Universal Life Insurance or Whole Life Insurance

² "Facts About Life 2021: Workplace Benefits," LIMRA, 2021

³ It is important to note that the insurance could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate, and guaranteed cost of insurance charges, or for nonpayment of premium.

⁴ Adjusting the premium of a universal life insurance policy could result in over- or under-funding the policy. As a result, the cash value and/or life of the policy could be affected.

⁵ "To Raise A Child In 2022, It Costs A Hair-Raising \$310,605" Kaiser Health News Morning Briefing, August, 2022

⁶ "Average Cost of College & Tuition" Education Data Initiative, October, 2022

⁷ Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

⁸ 2022 BEAT Study," LIMRA, 2022

⁹ "Workplace Life Insurance Plays a Critical Role in Protecting Families," LIMRA, Sept. 23, 2021

¹⁰ LIMRA 2Q 2022 Worksite Voluntary Report

Up-to-date information regarding our compensation practices can be found in the Disclosures section of our website at: [tebcs.com](https://www.tebcs.com).

Insurance products **underwritten by Transamerica Life Insurance Company (TLIC)**, Cedar Rapids, IA. TLIC is not an authorized insurer in New York. The insurance and/or riders may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate and riders for complete details EB3 2568830R1 S 06/23

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