

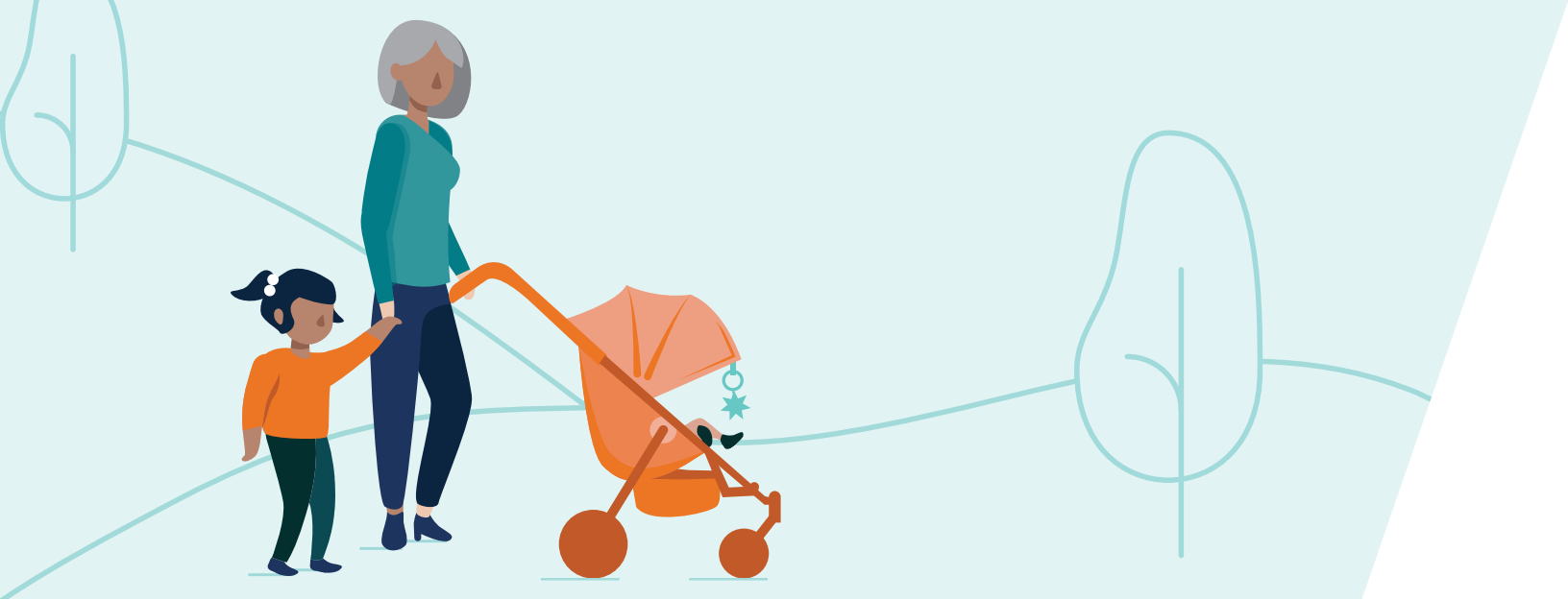


# HELP THEM LIVE THEIR BEST LIVES IN RETIREMENT

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**Transamerica's Retiree Medical Insurance**

Underwritten by Transamerica Life Insurance Company  
or Transamerica Financial Insurance Company



You know how important it is to provide your hard-working employees with comprehensive benefits they wouldn't be able to get anywhere else. You want to be there for your employees as they're nearing retirement and considering their changing healthcare needs. Medicare-eligible employees can pose HR challenges, but you can help your benefits professionals arm themselves with information and resources that can help save time and money.

Transamerica's group retiree medical insurance can help protect your employees from the high out-of-pocket healthcare expenses that add up fast in retirement while helping you, too. If you're already providing a retiree benefit on your group plan, there's an opportunity to carve eligible retirees out of your major medical insurance plan — potentially reducing overall major medical rates for you and your remaining employees. And if you have another type of coverage but are unsatisfied — or you aren't offering a benefit — there's a chance to provide retiree medical and offer access to plans and rates that aren't available on the individual market.

Most retirees plan to go on Medicare once they turn 65. But Medicare Parts A and B only cover 80% of costs after deductibles and coinsurance, leaving 20% to pay for out-of-pocket expenses.

Even with Medicare, out-of-pocket medical expenses can add up fast. There's no limit to what your employees could pay out-of-pocket in a year unless they have other protection in place, like retiree medical insurance.

**If health cost inflation is 1.5 times CPI of 7.9% for two years, lifetime retirement healthcare costs for a 65-year-old couple will grow by \$85,917 (for a total of \$673,587).**

**A healthy 65-year-old couple retiring today entering Medicare will need 71% of their lifetime Social Security benefits to cover their medical expenses.<sup>1</sup>**

## **Transamerica's group retiree medical insurance**

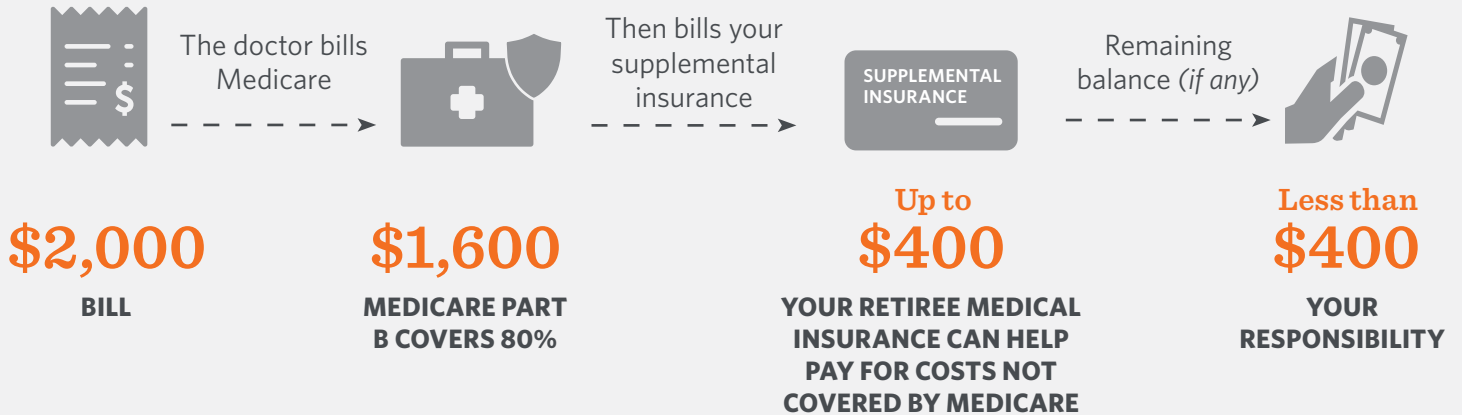
Offering retiree medical insurance can help your employees end up with more comprehensive coverage and ease those concerns. It's a supplement to Medicare that helps pay for the out-of-pocket expenses that Medicare doesn't. And in many cases, the combination of Medicare and retiree medical insurance can significantly reduce their out of pocket costs.

## MEET KATHLEEN

Kathleen is nearing the finish line of her career and is excited for retirement so she can spend more time with her two granddaughters. She's planning to go on Medicare Parts A and B, which will cover hospitalization and inpatient care costs as well as doctors' services and outpatient care costs. But even with Medicare, she knows she'll need help paying for all of her out-of-pocket expenses.

Thankfully, when she retired, she signed up for retiree medical insurance, a group program made available to her through her employer. It helps provide the additional healthcare protection she needs, so she can spend less time worrying about her finances and more time enjoying the little moments with her family.

## HELP THEM UNDERSTAND HOW RETIREE MEDICAL INSURANCE WORKS WITH MEDICARE



Retiree Medical insurance is optional, but may help save your retiree on out-of-pocket costs like doctor and hospital bills that Medicare doesn't cover.



**Hospitalization and inpatient care costs**

COVERED BY MEDICARE PART A



**Doctors' services and outpatient care costs**

COVERED BY MEDICARE PART B



**Out-of-pocket costs**

COVERED BY RETIREE

Most retirees are not familiar with Medicare, the steps to enroll, and what's covered. How does it really work? It can be overwhelming, but it doesn't have to be.

Help them navigate retirement and how to continue living their best life. Your employees will have access to a retiree advocate to help address their questions around Medicare, ease their transition into retirement, and provide enrollment support.



## IT SIMPLY MAKES SENSE

### BENEFITS



Customized plan designs



Competitively priced plans for employees

### FEATURES



Consultative review of current medical plans to customize familiar options for retirees



Save HR time — employees go to their retiree advocate for help

**Retirement should be about enjoying life, not worrying about paying for medical expenses. Transamerica's retiree medical insurance helps fill the gaps in your employees' healthcare, so their retirement years can be their best years.**

### Ready to learn more?

✉ **Email:** [employeebenefitsinquires@transamerica.com](mailto:employeebenefitsinquires@transamerica.com)

<sup>1</sup>"2022 Retirement Healthcare Costs Data Report Brief: The Long-Term Impact of Short-Term Inflation," HealthView Services, March 15, 2022.

Transamerica's Retiree Medical Supplemental medical insurance is **underwritten by Transamerica Life Insurance Company**, Cedar Rapids, Iowa; or **Transamerica Financial Life Insurance Company**, Harrison, NY. Plans may not be available in some states. Not connected with or endorsed by the U.S. Government or Federal Medicare Program. Policy form series LM1000GPM, LM1000GCM, RM1000GPT, RM1000GCT may vary by state. In New York RM1000GPTE and RM1000GCTE.

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**Up-to-date information regarding our compensation practices can be found in the disclosures section of our website at [tebcs.com](https://www.tebcs.com).**

EB3 2800974 V 04/23

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