



**POSITIONED
TO PERSEVERE
TOGETHER**



FARM CREDIT

2024 POSITIONED TO PERSEVERE TOGETHER



Farm Credit Illinois (FCI) celebrates a record-setting year of serving our mission through loan volume while proactively positioning the cooperative for a potential economic shift in 2025. The cooperative's capital is strong at \$1.3 billion at year-end. The Board of Directors is focused on following a diligent and responsible capital management plan allowing us to grow as loan demands increase while being prepared for forecasted volatility in the farm economy.

With gratitude for the prosperous 2024, we also recognize the challenges that lie ahead. No matter how this next year evolves, FCI is "Positioned to Persevere Together" with members and prepared to support farmers through both the prosperous and challenging economic cycles.

At the end of 2025, FCI will wrap up a 10-year vision and begin Vision 2035 with \$8.0 billion in owned, managed, and collaborated loan volume. The cooperative surpassed the \$7.0 billion Vision 2025 goal with a passionate team committed to delivering our mission of **Helping Farm Families Succeed**. The collaborated loan volume consists of diverse business segments, serving agriculture through capital markets and other Farm Credit system collaborations. This collaborated loan volume generates income that the association turns into member value in our market.

The Board of Directors distributed \$40.0 million of cash patronage in 2024 from the \$105.0 million of 2023 earnings. Over the past four years, cash patronage reduced effective interest rates across the entire member loan portfolio. Patronage distributions may vary annually to maintain adequate capital and regulatory compliance, allowing us to continue serving you consistently, even amidst uncertain economic times.

As we face 2025 together, FCI remains steadfast in our commitment to continuously improve the member lending experience while exploring new opportunities to meet evolving needs. In 2024, 81.6% of members indicated being "very satisfied" with their FCI experience. As relationships and agricultural expertise have proven to be valuable to borrowers, the cooperative continues to attract and retain talented employees dedicated to agriculture – especially as market changes ahead may spark consultative and proactive conversations with your lender. FCI is eager to remain your trusted partner through the winds of change, with your best interest as our top priority.

While the future may be filled with uncertainty, rest assured FCI's financial strength, agricultural expertise, cooperative structure, and commitment to member-borrowers equips us to withstand market volatility. We are "Positioned to Persevere Together" alongside you, our farmers and member-owners. The Board's focus on maintaining a strong capital position, funding initiatives supporting members and the marketplace, and offering competitive interest rates while lowering members' effective interest rates through cash patronage helps ensure the Association will deliver on its mission today and tomorrow.

Thank you for your continued partnership with Farm Credit Illinois. We are grateful for your support in helping our cooperative thrive.

Sincerely,

Steve Hettinger
Chairperson of the Board

Kelly D. Hunt
President & CEO

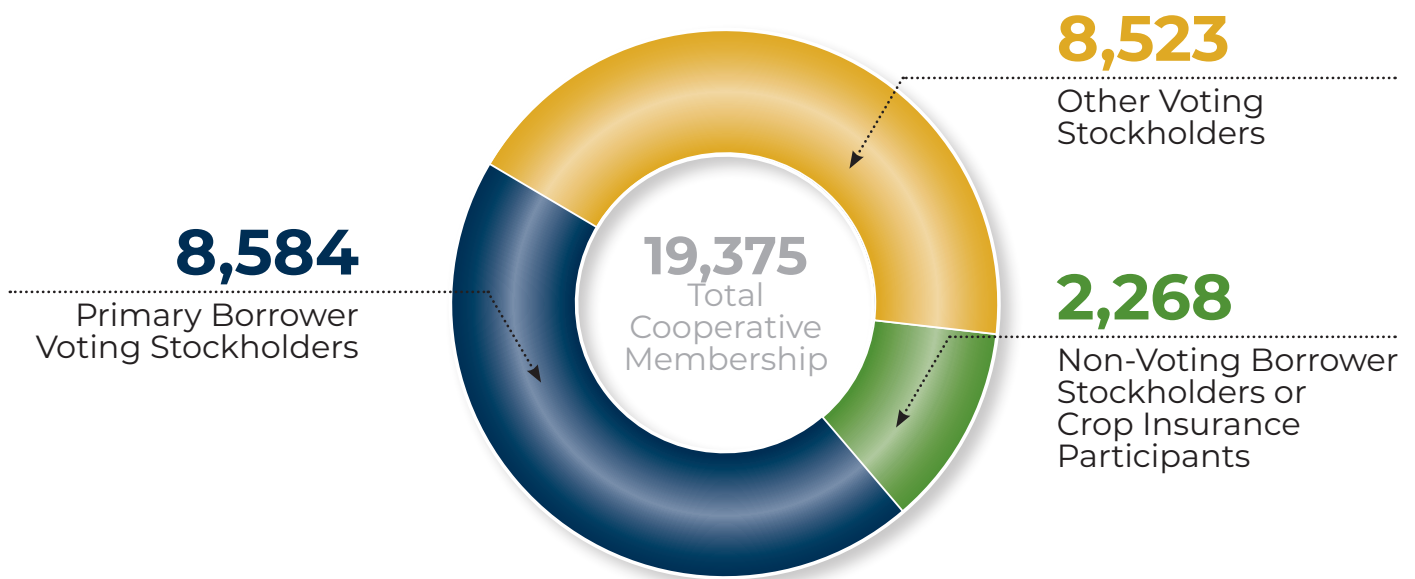
2024 HIGHLIGHTS

BUSINESS RESULTS

	2024	2023
Owned and Managed (O&M) Loans	\$7.092 B	\$6.272 B
Non-Adverse Credit Quality (O&M)	97.7%	98.5%
Multi-Peril Crop Insurance Net Acres Insured	\$1.6 M	\$1.6 M
Total Capital	\$1.287 B	\$1.221 B
Total Regulatory Capital	16.1%	16.1%
Net Earnings	\$105.7 M	\$105.0 M
Cash Patronage*	\$39.3 M	\$43.7 M

*Patronage is distributed the following year.

MEMBER-OWNERS



**Owned & Managed
Loan Portfolio**
(as of 12/31)

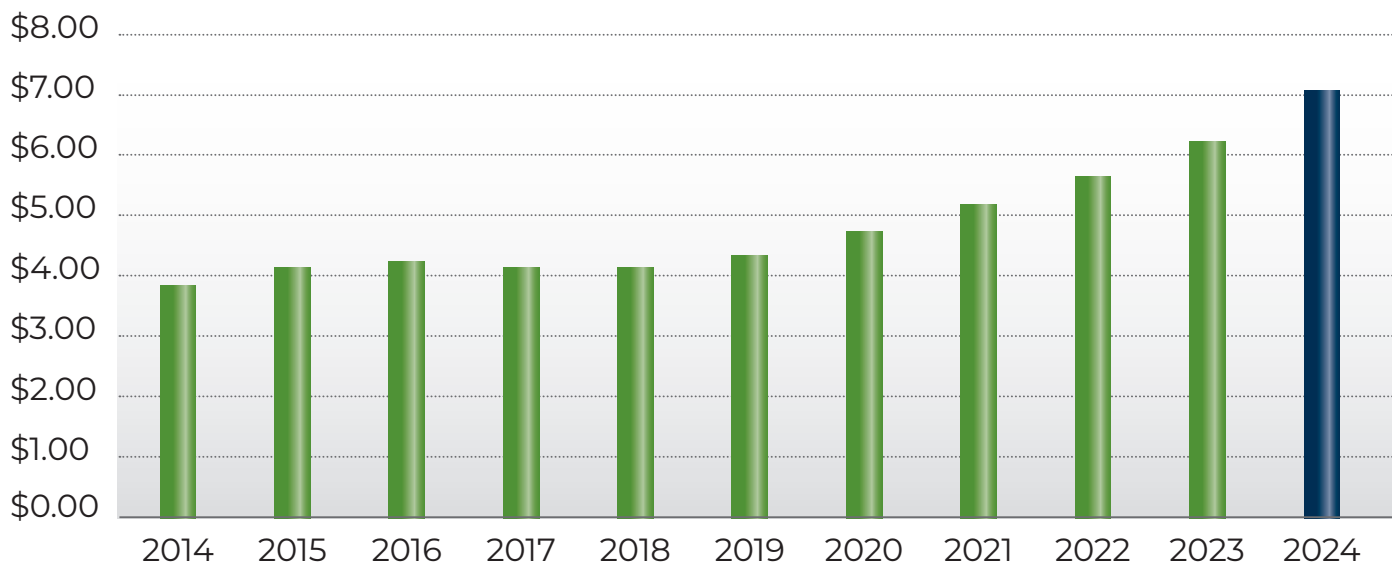


**Owned, Managed,
& Collaborated
Portfolio**
(as of 12/31)



Year-over-year growth is 11.9%, or \$852 M

Past 10 Total Owned & Managed Performance (in billions as of 12/31)



LEADERSHIP TEAM

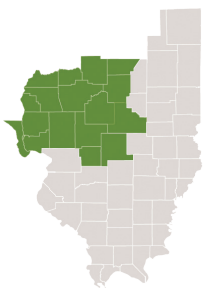
2025 BOARD OF DIRECTORS

Member-owners elect 12 peers to the Board of Directors and two outside directors are appointed – ensuring FCI carries out its cooperative mission. Listed below by director region and county.



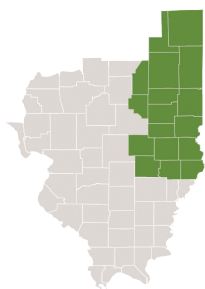
Pictured Back L-R: David Allspach, Eric Mosbey, Scott Bidner, Ann Larocca, Joe Pickrell, Kent Brinkmann, Lisa Helmink, Adam Brown (vice chair), Marc Bremer **Front L-R:** Evan Schuette, Michael Donohoe, Steve Hettinger (chair), Wes Durbin

REGION ONE



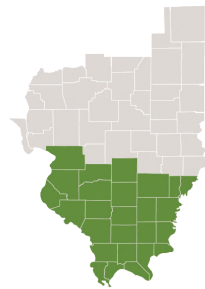
- Wes Durbin,**
Shelby
- David Allspach,**
Logan
- Adam Brown,**
Vice Chair, Macon
- Joe Pickrell,**
Sangamon

REGION TWO



- Eric Mosbey,**
Crawford
- David Haase,**
Iroquois
- Scott Bidner,**
Champaign
- Steve Hettinger,**
Chair, Champaign

REGION THREE



- Marc Bremer,**
Massac
- Kent Brinkmann,**
Clinton
- Lisa Helmink,**
Clinton
- Evan Schuette,**
Clinton

OUTSIDE APPOINTED



- Michael Donohoe,**
Champaign
- Anne Larocca,**
Lake

SENIOR MANAGEMENT

FCI's senior team sets strategic direction and protects the financial well-being of the Association.



Pictured L-R:

Ryan Berg, Senior Vice President (SVP) & Chief Operating Officer

Jim Dunne, SVP & Chief Risk Officer

Abby Wegner, SVP & Chief Financial Officer**

Kelly Hunt, President & Chief Executive Officer*

Bob Rhode, SVP & General Counsel

Shaun Murray, SVP & Chief Marketplace Officer

*On December 31, 2024, President and Chief Executive Officer Aaron Johnson retired and Kelly Hunt, previously the Executive Vice President and Chief Financial Officer, became the President and Chief Executive Officer on January 1, 2025.

**On January 4, 2025, Abby Wegner became Senior Vice President and Chief Financial Officer following her role as Director of Strategic Initiatives and Data Governance at AgriBank, FCB.

CASH PATRONAGE

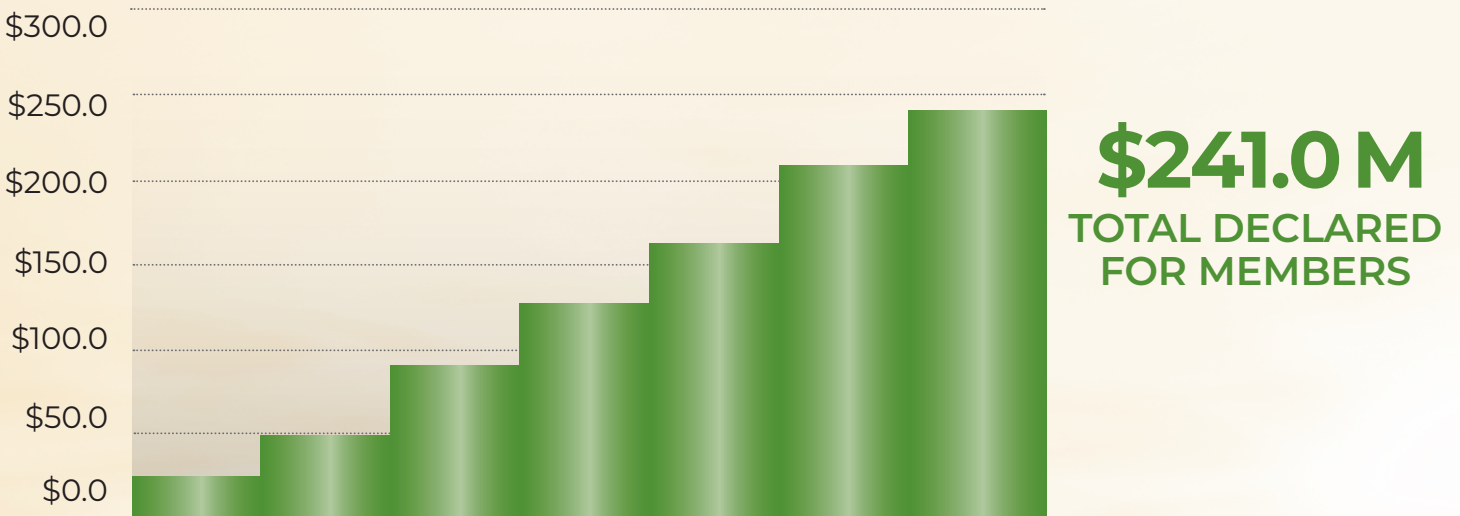
BORROWER-MEMBER BENEFITS

FCI returned \$40 million of 2023 earnings as member patronage in June 2024 – representing the sixth annual cash patronage distribution. Patronage is paid proportionally to borrower-members based on the net interest margin contributions of their respective loans.

Cooperative members can pencil in patronage annually thanks to the Board of Director's long-term capital management plan. FCI remains committed to providing a strong capital position, initiatives supporting members and the marketplace, and competitive interest rates while further lowering members' effective interest rates through annual cash patronage distributions.

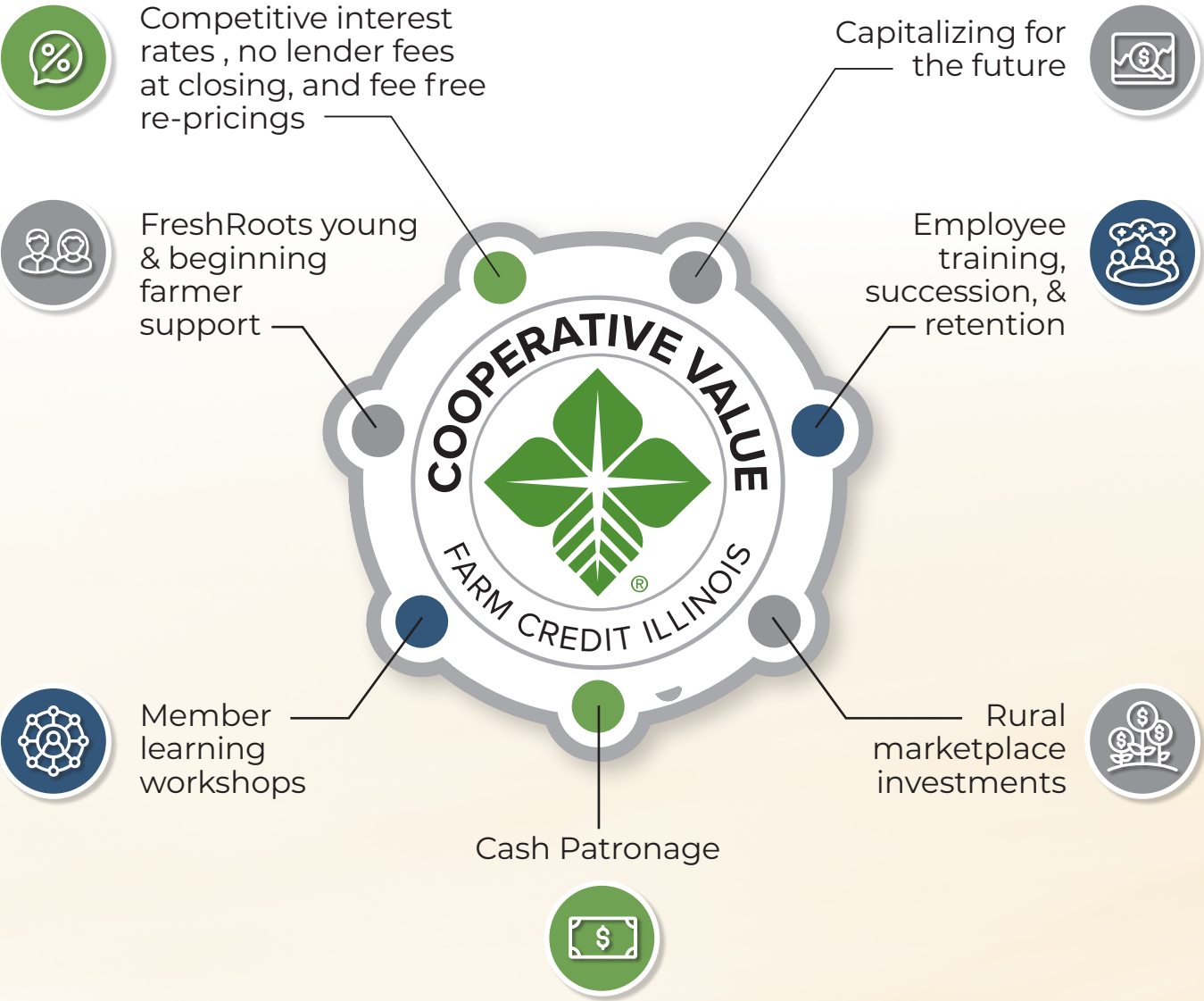


CUMULATIVE MEMBER CASH PATRONAGE



COOPERATIVE VALUE

While most businesses are motivated by the returns they earn for investor-owners, the success of a cooperative business is expressed through the value delivered to member-owners. Without investor-owners, lending cooperatives focus on the needs and preferences of their borrower-owners and design products and services delivering the greatest cooperative value.



CORE PURPOSE

HELPING FARM FAMILIES SUCCEED

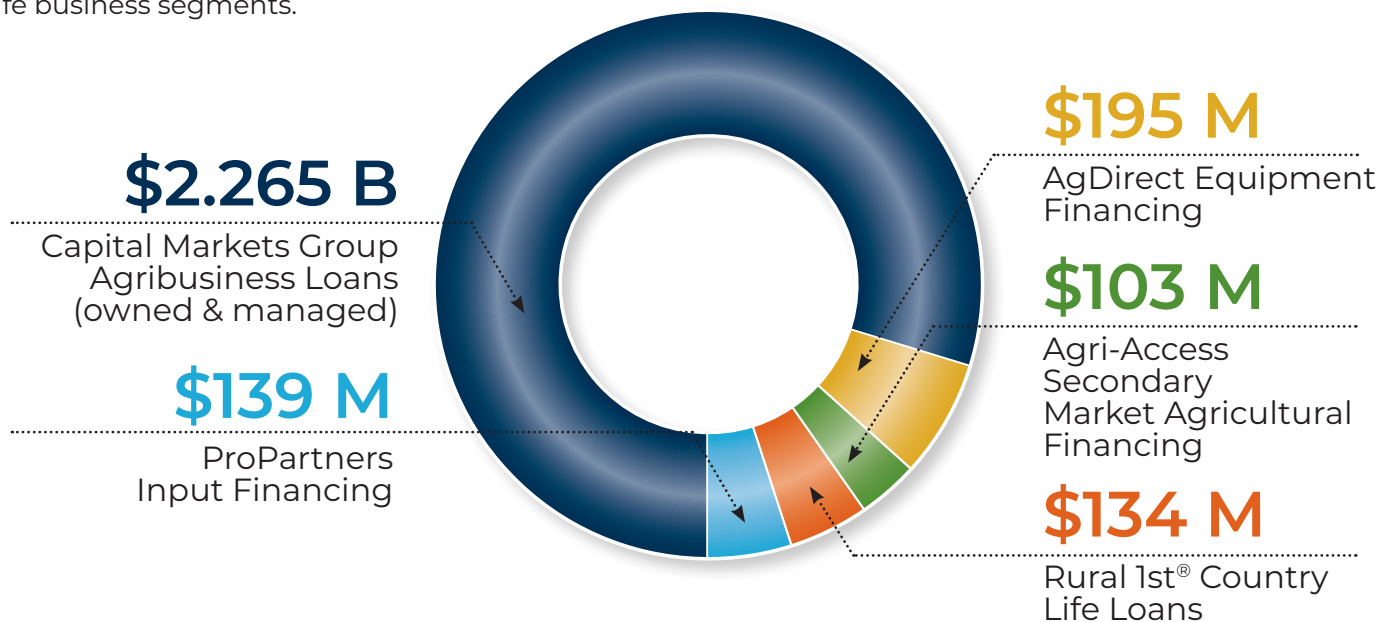


Products & Features

- Farm Real Estate Loans
- Operating Lines of Credit
- Machinery, Structure, and Livestock Loans
- Agribusiness Financing
- FreshRoots Young and Beginning Farmer Loans
- Crop Insurance
- Country Living Loans
- Competitive Interest Rates
- Customizable Terms and Options
- No Lender Fees at Closing
- Fee-free Repricings
- Cash Patronage
- Funds Held
- Farm Cash Management®
- Complimentary Learning Programs

PORTFOLIO DIVERSIFICATION THROUGH SYSTEM COLLABORATIONS

FCI partners with other Farm Credit Associations to provide financing for specific farm, agriculture, and rural life business segments.



LENDING FOR COUNTRY LIFE

Whatever rural life you envision, FCI has the financing to make it happen with Rural 1st®. As the leader in country life lending, Rural 1st provides a complete range of loan options for:



RURAL HOMES



CONSTRUCTION



RURAL LOTS



RECREATIONAL LAND



Rural 1st® is the tradename and registered trademark of Farm Credit Mid-America, NMLS 407249. Rural 1st® products are available to consumers within the territories of participating Farm Credit System Associations.

CROP & LIVESTOCK INSURANCE



With a staff team dedicated exclusively to agriculture, FCI agents specialize in crop and livestock

insurance and share knowledge across the southern 60 counties of Illinois. This network of expertise helps agents find the appropriate mix of products to fit your farm's unique risk management plan and budget.

1.6 M

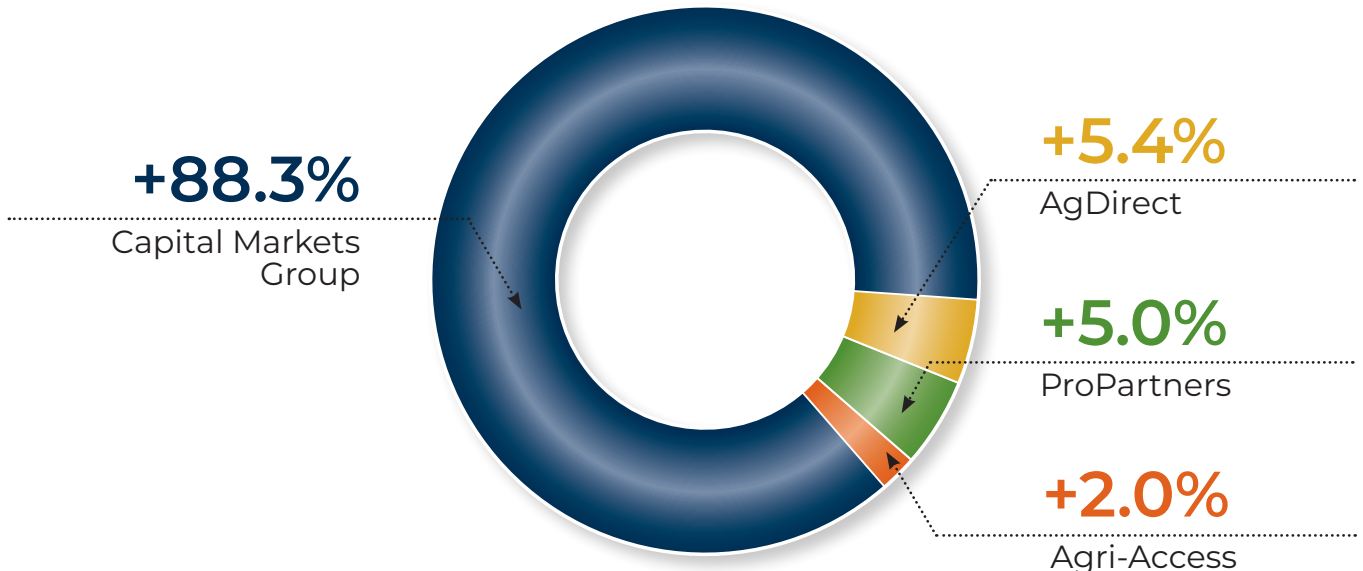
net acres insured

17,218

of head insured

BUSINESS EARNINGS BENEFIT FCI MEMBERS

In 2024, the collaborations collectively generated \$60.9 M of pre-tax income. This represents approximately 57.6% of the Association's fully allocated pre-tax earnings. With expenses fully allocated, the Rural 1st collaboration experienced a minimal loss for the year. The earnings contributions of the other four collaborations were:



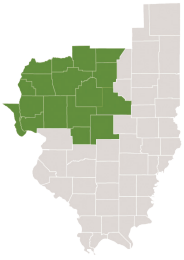
MEMBER ENGAGEMENT

NOMINATING COMMITTEE

The 2025 nominating committee selects a slate of candidates for the 2026 Board of Directors and nominating committee. Committee members and alternates are listed below by board region and county.

Interested in serving as a director or nominating committee member? Submit a candidate interest form at www.farmcreditIL.com/candidate.

REGION ONE



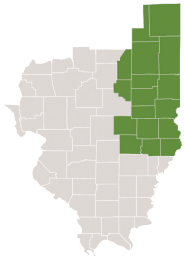
Nominating Committee

Dereke Dunkirk, Christian
David Dorn Jr., Christian
Katherine Sellmeyer, Macon
Heath Houck, Montgomery
Amy Stolte, Fayette

Alternates

Jerry Schmidt, Logan
Evan Marr, Morgan
Dean Werries, Morgan

REGION TWO



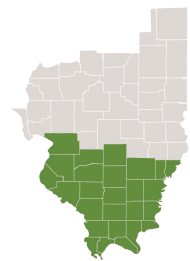
Nominating Committee

Jack Hastings, Clay
Thomas Roepke, Effingham
Stephen Fulling, Crawford
Rhonda Weinard, Vermilion
Bradley Jansen, Effingham

Alternates

Allen Walters, Clark
Mitchell Heap, Ford
Gerald Ginder, Richland

REGION THREE



Nominating Committee

Kevin Bauman, Franklin
Jacquelyn Gass, Jackson
Kelli Borrenpohl, Washington
Kenneth Taake, Pulaski
Larry Hasheider, Washington

Alternates

Austin Burbach, Madison
Adam Thomas, Alexander
Alan Neuhaus, Jackson

YOUR VOTE COUNTS



WATCH FOR BALLOT MAILING NOVEMBER 2025

MEMBER ADVISORY COUNCILS

A group of members with diverse operations exchanged ideas with cooperative leadership, recommending future member experience initiatives. FCI annually holds three council meetings comprised of farmers of various ages and farm operations for each region, along with a FreshRoots advisory meeting with young and beginning farmers. Participants are listed below by board region and county.

REGION ONE

Mark Schwarze, Macon
Shane Steinberg, Dewitt
Brian Hiler, Christian
Brad Stewart, Moultrie
Michael Potthast, Bond
David Newell, Morgan
David Smith, Greene
Carol Rosentreter, Macoupin
JR Glenn, Menard
Jay Graham, Sangamon
Lynn Paulus, Logan
Jerry Schmidt, Logan
Shelly Cappellin, Christian

REGION TWO

Steve Buxton, Moultrie
Kasey & Derek Iffert, Jasper/Clay
Bradley Jansen, Effingham
Collin Kincaid, Clay
Scott & Julie Boughan-Silverthorne, Lawrence
Steve Fulling, Crawford
Jeff & Cyndi Acton, Vermilion
Ken Dalenberg, Piatt
Zachary Wells, Champaign
Michael Maggert, Edgar
Cole McCulloch, Edgar
Ryan Butzow, Iroquois
Jordan Scherf, Iroquois

REGION THREE

Jeff & Sarah Foltz, Marion
Keith & Denise Kramer, Fayette
Katie Knight, Washington
Tim Kruckeberg, Madison
Jared Steckler, Wabash
Blake Thurston, Pulaski
Dustin Thurston, Pulaski
Scott Trovillion, Pope
Cody Allen, Jefferson
Krystal Hamson, Hamilton
Jordan Norris, Jefferson
Eric Shields, Jackson
Rich Guebert, Randolph
Amanda Hummert, St. Clair
Kari Luthy, Randolph

FRESHROOTS ADVISORY COUNCIL

Adrian Brinkerhoff & Kyle Beck, Edgar
Evan & Danielle Bell, Christian
Curtis & Chase Cosner, Cass

Brennan Dunphy, Greene
Ian Heimann, Bond
Tyler Holshouser, Pulaski
Jason Lubich, Macon

Scott Rohlfing, Monroe
Brett Wauthier, Iroquois
Ben Wendling, Effingham
Rachael Welker, Logan



LENDING ASSISTANCE & LEARNING INCENTIVES

FreshRoots has been helping young and beginning farmers up to age 40 and/or in their first 10 years of farming get a healthy start in their farming careers since 2018.



Since **2018**
Program Launch



1,897
MEMBERS

\$1.85
MILLION
LEARNING
INCENTIVES
REDEEMED

\$738
MILLION
LOAN
COMMITMENTS

\$135
THOUSAND
DIRECTORS
CUP PRIZE
MONEY
AWARDED

DIRECTORS CUP

The FreshRoots Directors Cup presented by the FCI Board celebrates young and beginning farmers committed to continuous learning and intentional living for a brighter future for their farm family business and community. Two member-couples and one member were named the sixth annual honorees in 2024 and each received \$5,000.

**Apply online annually from
Jan. 1-March 1.**

Recipients are selected by a panel of industry representatives and an FCI Board member. Farmers must be up to age 40 or in their first 10 years of farming and have had an FCI loan for at least three years to qualify.

Learn more at www.farmcreditIL.com/freshroots

2024 FRESHROOTS DIRECTORS CUP HONOREES



Daniel & Constance Herriott of Sidney (Champaign County)

Farming Enterprises:

Corn and soybeans

Farming Career:

Daniel and Constance began farming in 2015 alongside Daniel's father and brother. Daniel left his off-farm job as a farm and crop insurance agent in 2023 to pursue farming full-time and still works as an independent appraiser. Constance works as a dietitian while also helping on the farm and allowing their kids to be involved as much as possible.

Family Life:

They have three sons – Colson, Titus, and Amos.

Words to Live by:

"The biggest factor in making farming work in our lives is communication. Whether that communication is with your spouse, family, coworkers, or lender, it must be open."

Why FCI:

"Buying your first farm is daunting, but working with Farm Credit Illinois made that process really simple, and that's what we attribute to the success of our farm."



2024 FRESHROOTS DIRECTORS CUP HONOREE



Clint Gorden of Blue Mound (Macon County)

Farming Enterprises:

Corn, soybeans, and wheat

Farming Career:

Clint began farming in 2019 and now owns, operates, and manages his farm business. Clint also works off the farm as a District Sales Manager at NuTech Seed.

Family Life:

Clint and his wife Ashley have one son, Beckett.

Words to Live by:

“Change is the only constant thing in life. It’s important to recognize that change is always around the corner so that your family and farming operation are set up for success to face whatever change lies ahead.”

Why FCI:

“What Farm Credit Illinois has to offer is something truly special, especially with the FreshRoots program that helps members learn how to run a farm business.”



2024 FRESHROOTS DIRECTORS CUP HONOREES



Neil & Kerri Lange of Oakdale (Washington County)

Farming Enterprises:

Corn, wheat, and soybeans

Farming Career:

Neil and Kerri began farming in 2001. Neil works on the farm full-time and Kerri works on the farm part-time while also working as an insurance agent. Alongside their farm business, they also operate a custom tiling business and excavating business.

Family Life:

They have two sons and one daughter – Noah, Owen, and Aubrey.

Words to Live by:

“The greatest thing about farming is working alongside your family. Farming can be stressful, but we are so blessed to have a job that doesn’t feel like work, and that our kids enjoy as well.”

Why FCI:

“The FreshRoots program has helped us so much, it’s an opportunity we couldn’t pass up. We appreciate that our relationship with the people at FCI is more than just a business transaction. We can trust our lender and crop insurance agent to always give us honest feedback.”



LEARNING OPPORTUNITIES

Farm Credit College learning programs equip members with skills, strategies, and knowledge for success. The Ag Minded Hour Webinar series offers timely topics in an easily digestible format for members and non-members alike.

2024
PROGRAMS
HOSTED

Ag Minded Hour Webinars

Spring Training Seminars

Farm Financials 1:
Statements & Analysis
Workshops

Farm Financials 2:
Benchmarking &
Roadmapping Workshops

Insure with Confidence
Programs

Fielding Forward Crop
Insurance Meetings

She Grows Farm Women
Conference

Livestock Connect Meeting

19

Educational
Programs Held

7,762

Learners
Participated

837

In-person
Attendees

6,925

Virtual
Participants



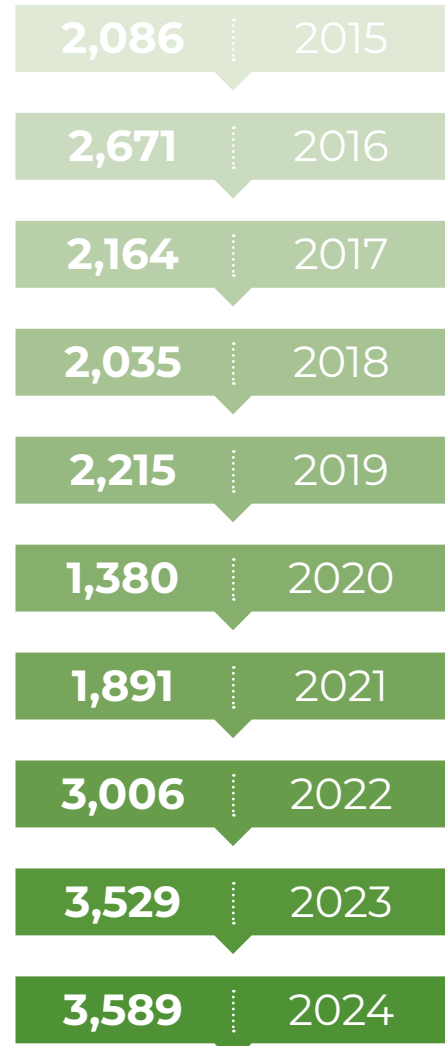
RURAL MARKETPLACE SIGNIFICANCE

VOLUNTEER HOURS

Employees give back on behalf of FCI to the communities where they live and work. As part of the Association's Vision 2025 goals, employees committed to delivering 20,000 hours over 10 years toward youth development, ag-vocacy, and community service. Employees met this goal in 2023 and have challenged themselves to log an additional 2,500 hours annually in 2024 and 2025.



HOURS | YEAR



24,566

TOTAL volunteer service hours in 10 years

RURAL MARKETPLACE SIGNIFICANCE

SCHOLARSHIPS & GRANTS

Scholarships support college students studying agriculture and community improvement grants help 4-H clubs and FFA chapters deliver tangible value in their community.

\$100,000

 INVESTED IN YOUTH PROGRAMS

30 FCI SCHOLARS



50 GRANT RECIPIENTS

INVESTMENTS

A growing portion of net earnings are returned to the rural marketplace with cash and in-kind gifts and endowment earnings. Farmer development funds support external organizations delivering learning programs for young, beginning, small, women, urban, and veteran farmers.

\$295,459
YOUTH DEVELOPMENT

\$30,700
AG-VOCACY

\$44,990
FARMER DEVELOPMENT

\$16,100
COMMUNITY CHARITIES

\$387,249
TOTAL INVESTMENTS

FCI ENDOWMENTS: A LEGACY OF SUPPORT FOR ILLINOIS AGRICULTURE

Ag-vocacy Initiatives Grants

farmdoc

FreshRoots Endowment:
Championing Young,
Beginning, and Small Farmers

Illinois 4-H

Illinois Agricultural Leadership
Foundation

Illinois FFA

Illinois Farm Bureau Young
Leaders

Lake Land College

Southern Illinois University
College of ALPS

University of Illinois
College of ACES

\$2.64 M

TOTAL YEAR-END
MARKET VALUE

FCI NAMED AREAS

- Southern Illinois University Agriculture Building's FCI Student Commons Areas
 - Parkland College FCI Lobby
 - Kaskaskia College FCI Loft
 - Lake Land College FCI Training Center
 - Lincoln Land Community College FCI Collaboration & Innovation Rooms
 - John Wood Community College FCI Bleachers in Bradshaw Learning Center at Illinois Extension's Orr Research Center
 - Illinois State Fair FCI Junior Livestock Show Rings
 - Champaign-Urbana Schools Foundation's Fowler Farm FCI Learn & Grow Pavilion
 - Illinois Amish Heritage Center FCI Gathering Place Pavilion
- In conjunction with other Farm Credit institutions:**
- The Market at Fair Oaks Farms
 - Saint Louis Science Center's GROW Exhibit

2024 REFLECTIONS



Summer Interns L-R: Malani Smithenry, Cole Rappé, Ava Kessler, Cade Hettmansberger, Sara Poletti, Jenna Barnhart



Lawrenceville Regional Office Groundbreaking



FCI's Inaugural Farm Women's Conference, She Grows



Farmer Shadowing Day with MANRRS Collegiate Students (Minorities in Agriculture, Natural Resources, and Related Sciences)



Ribbon Cutting at newly built Mahomet Regional Office Annex



Two new Farm Credit Illinois Junior Livestock Showrings were dedicated at the Illinois State Fair



Farm Credit Illinois supports farm families and Rural America – **Helping Farm Families Succeed** today and tomorrow. The farmer-owned agricultural lending cooperative serves the southern 60 counties with reliable, consistent credit, financial services, and Rural 1st® financing for country living. Contact your local office for more information on farm and country life loans or crop and livestock insurance.

Cooperative Headquarters

1100 Farm Credit Drive
 Mahomet, IL 61853
 217-590-2200
www.farmcreditIL.com

©2024 Farm Credit Illinois, Mahomet, IL
 Equal Credit Opportunity Lender.
 Equal Employment Opportunity/
 Affirmative Action Employer.



Rural 1st® is the tradename and registered trademark of Farm Credit Mid-America, NMLS 407249. Rural 1st® products are available to consumers within the territories of participating Farm Credit System Associations.



REGIONAL OFFICE LOCATIONS

DECATUR	217-877-3141
EFFINGHAM	217-857-6450
HIGHLAND	618-654-4815
JACKSONVILLE	217-243-1851
JERSEYVILLE	618-498-5583
LAWRENCEVILLE	618-943-2361
MAHOMET	217-590-2222
MARION	618-998-1008
MT. VERNON	618-241-9033
PARIS	217-465-7605
RED BUD	618-282-6673
SHERMAN	217-788-1200
TAYLORVILLE	217-824-3369
WATSEKA	815-432-5431



FARM CREDIT
ILLINOIS

1100 Farm Credit Drive
Mahomet, IL 61853

REVIEW 2024 ANNUAL REPORT

Electronic & Paper Versions Available

View the online at www.farmcreditIL.com/report
Request a physical copy at www.farmcreditIL.com/copy

READY TO GO PAPERLESS?

OPT IN FOR DIGITAL DELIVERY

Sign up to view future Farm Credit Illinois
annual reports electronically at
www.farmcreditIL.com/digital

