

Interchange rates

Updated April 2024

Visa Canada – Interchange Reimbursement Fees

Consumer Credit Products

| Fee Program | Classic, Gold, Platinum | Infinite | Infinite Privilege |
|--|----------------------------|----------|--------------------|
| Electronic | 1.25% | 1.57% | 2.08% |
| Industry Program – Everyday Needs | 1.10% | 1.20% | 1.95% |
| Industry Program – Gas | 1.07% | 1.34% | 1.95% |
| Industry Program – Grocery and Food Retail | 0.95% | 1.15% | 1.95% |
| Industry Program – Utilities* | \$0.75 CAD per transaction | | |
| Emerging Segments | 0.98% | 1.17% | 1.95% |
| Emerging Segments – Preferred* | 0.80% | 1.00% | 1.95% |
| Performance Program – Card Present | 1.20% | 1.49% | 1.95% |
| Card Not Present (CNP) | 1.40% | 1.65% | 2.40% |
| Card Not Present – Tokenized | 1.35% | 1.60% | 2.35% |
| Performance Program CNP | 1.35% | 1.60% | 2.35% |
| Performance Program CNP – Tokenized | 1.30% | 1.55% | 2.30% |
| Recurring Payments | 1.25% | 1.53% | 1.95% |
| Recurring Payments – Tokenized | 1.20% | 1.48% | 1.90% |
| Standard | 1.45% | 1.70% | 2.45% |

*Additional business rules associated with participation in these programs



Debit Products

| Fee Program | Visa Debit |
|------------------------------------|----------------------------|
| Debt Repayment | 0.30% |
| Electronic | 0.25% + \$0.05 |
| Emerging Segments | 0.30% |
| Emerging Segments – Preferred* | \$1.00 CAD per transaction |
| Industry Program – Gas | 0.15% + \$0.05 |
| Industry Program – Grocery | 0.15% + \$0.05 |
| Industry Program – Utilities* | \$0.10 CAD per transaction |
| Performance Program – Card Present | 0.15% + \$0.05 |
| Recurring Payments | 0.60% |
| Standard | 1.15% |

*Additional business rules associated with participation in these programs

Business Credit Products

| Fee Program | Business | Infinite Business |
|------------------------------------|----------|-------------------|
| Electronic | 1.90% | 2.10% |
| Emerging Segments | 1.80% | 2.00% |
| Industry Program – Gas | 1.80% | 2.00% |
| Industry Program – Grocery | 1.85% | 2.00% |
| Performance Program – Card Present | 1.80% | 2.00% |
| Recurring Payments | 1.85% | 2.00% |
| Standard | 2.00% | 2.25% |

Corporate and Purchasing Credit Products

| Fee Program | Corporate | Purchasing |
|---|-----------|------------|
| Electronic | 1.90% | 1.90% |
| Enhanced Data – Fuel | 1.80% | 1.80% |
| Enhanced Data – Level 2 | 1.60% | 1.60% |
| Enhanced Data – Level 3 | 1.40% | 1.40% |
| Large Ticket Tier 1 – \$100,000 – \$249,999 | 1.30% | 1.30% |
| Large Ticket Tier 2 – \$250,000+ | 1.00% | 1.00% |
| Standard | 2.00% | 2.00% |

Prepaid Products

| Fee Program | Consumer Prepaid | Commercial Prepaid |
|--|------------------|--------------------|
| Card Not Present | 1.52% | N/A |
| Emerging Segments | 0.98% | 1.80% |
| Electronic | 1.42% | 1.90% |
| Industry Program – Everyday Needs | 1.36% | N/A |
| Industry Program – Gas | 1.18% | 1.80% |
| Industry Program – Grocery | N/A | 1.85% |
| Industry Program – Grocery and Food Retail | 1.23% | N/A |
| Performance Program – Card Present | 1.32% | 1.80% |
| Recurring Payments | 1.37% | 1.85% |
| Standard | 1.52% | 2.00% |

International

| Fee Program | Classic, Gold, Platinum, Electron | Signature, Premium | Signature Preferred, Infinite | All Comm. Products |
|---|-----------------------------------|--------------------|-------------------------------|--------------------|
| Card-Present (Base) ¹ | 1.10% | 1.85% | 1.98% | 2.00% |
| Card-Absent (Alternative) ¹ | 1.60% | 1.85% | 1.98% | 2.00% |
| Downgrade ² | 1.65% | 1.90% | 2.03% | 2.05% |
| Credit Voucher ² | 1.00% | 1.00% | 1.00% | 1.80% |
| Full Chip Data Device with PIN ³ | 1.10% | 1.80% | 1.97% | 2.00% |
| Full Chip Data Device ³ | 1.10% | 1.80% | 1.97% | 2.00% |

¹Rebranded from Electronic Program to Card-Present (Base)

¹Rebranded from Standard Program to Card-Absent (Alternative)

²October 2023 New Programs

³October 2023 Retired Programs

International (cont'd)

| Chip Incentive Rates | Classic, Gold, Platinum, Electron | Signature, Premium | Signature Preferred, Infinite | All Comm. Products |
|--|-----------------------------------|--------------------|-------------------------------|--------------------|
| Acquirer Chip (Chip Terminal & Magnetic-stripe Card) ³ | 1.00% | 1.80% | 1.97% | 2.00% |
| Issuer Chip (Magnetic-stripe Terminal and Chip Card) ³ | 1.20% | 1.80% | 1.97% | 2.00% |

³October 2023 Retired Programs

| Secure Ecommerce Incentive Rates | Classic, Gold, Platinum, Electron | Signature, Premium | Signature Preferred, Infinite | All Comm. Products |
|---|-----------------------------------|--------------------|-------------------------------|--------------------|
| Secure Ecommerce Transaction ³ | 1.44% | 1.80% | 1.97% | 2.00% |

³October 2023 Retired Programs

| Additional Transaction Types | Classic, Gold, Platinum, Electron | Signature, Premium | Signature Preferred, Infinite | All Comm. Products |
|-----------------------------------|-----------------------------------|--------------------|-------------------------------|--------------------|
| Original Credit Transaction (OCT) | \$0.29 USD | | | |
| OCT Fast Funds Delivery | \$0.60 USD | | | |
| Interlink | 1.10% | | | |

Mastercard Canada Domestic Interchange Rates

Consumer Credit Products

| Fee Program | Core | World | World Elite | Muse |
|-------------------------|--------|--------|-------------|--------|
| Card Present EMV | 0.92% | 1.22% | 1.56% | 1.65% |
| Unsecure Card Present | 1.22% | 1.52% | 1.86% | 1.95% |
| Digital Commerce | 1.67% | 1.90% | 2.13% | 2.25% |
| Contactless | 0.92% | 1.22% | 1.56% | 1.65% |
| SecureCode / 3DS | 1.50% | 1.70% | 1.90% | 2.03% |
| Utilities | \$0.10 | \$0.10 | \$0.10 | \$0.10 |
| Charity | 0.92% | 1.22% | 1.56% | 1.65% |
| Standard | 1.96% | 2.19% | 2.42% | 2.54% |
| Card Present Refund | 0.55% | 0.73% | 0.94% | 0.99% |
| Card Not Present Refund | 1.06% | 1.20% | 1.34% | 1.43% |

Commercial Products

| Fee Program | Small Medium Enterprise | Large Market | World Elite for Business |
|---------------------|-------------------------|--------------|--------------------------|
| Commercial Standard | 2.00% | 2.00% | 2.25% |
| Commercial Charity | 1.80% | 1.80% | 1.80% |

| Large Market Products Only | Small Medium Enterprise | Large Market | World Elite for Business |
|----------------------------|-------------------------|--------------|--------------------------|
| Data Rate 1 | | 1.80% | |
| Data Rate 2 | | 1.40% | |
| Large Ticket | | 1.20% | |

Prepaid Products

| Fee Program | Consumer Prepaid |
|-------------|------------------|
| Electronic | 1.44% |
| Standard | 1.55% |

Debit Products

| Fee Program | Debit |
|---|---------------------|
| Supermarket | 0.15% + \$.05 (CAD) |
| Petroleum | 0.15% + \$.05 (CAD) |
| Electronic | 0.25% + \$.05 (CAD) |
| Big Box Stores | 0.25% + \$.05 (CAD) |
| Specialty Clothing Stores | 0.25% + \$.05 (CAD) |
| Recurring Payments | 0.60% |
| Charity | 0.30% |
| Emerging Sectors | 0.30% |
| Masterpass | 1.00% |
| SecureCode/3DS | 1.00% |
| Contactless Tier 1 (MCCs 5814, 5331, 7832, 5499) | 0.00% + \$.02 (CAD) |
| Contactless Tier 2 (Min. CAD \$400 Million net purchase volume) | 0.00% + \$.02 (CAD) |
| Contactless Tier 3 | 0.00% + \$.03 (CAD) |
| Public Sector | 0.30% |
| Utilities | 0.00% + \$.10 (CAD) |
| Standard | 1.15% |

International – Consumer

| Fee Program | Core | Premium | Super Premium |
|-----------------------------------|-------|---------|---------------|
| Consumer Rate I: Digital Commerce | 1.60% | 1.85% | 1.98% |
| Consumer Rate II: Card Present | 1.10% | 1.85% | 1.98% |
| Consumer Rate III: Base | 1.60% | 1.85% | 1.98% |
| Refunds / Return Transactions | 1.00% | 1.00% | 1.00% |

International – Commercial

| Fee Program | Core | Premium | Super Premium |
|-------------------------------|-------|---------|---------------|
| Standard | 2.00% | | |
| Electronic Product | 1.85% | | |
| Large Market – Data Rate 1 | 2.00% | | |
| Refunds / Return Transactions | 1.80% | | |

Interac Debit Interchange Fees

Interac Debit

Interchange for Interac Debit transactions is currently \$0.00.

Interac Debit – Contactless Payment Interchange

| Fee Program | Small Medium Enterprise |
|--|-------------------------|
| Tier 1: Low-ticket merchants* <i>Transaction from \$0.01 to \$100.00</i> | \$0.020 |
| Tier 2: High volume merchants** | \$0.025 |
| Tier 3: All other merchants <i>(that do not otherwise qualify for Tier 1 and Tier 2)</i> | \$0.035 |
| Tier 4: All merchants <i>Transaction from \$100.01 to \$250.00</i> | \$0.055 |

For Interac Debit with Apple Pay and Google Pay, interchange fees are capped at 60 basis points for transactions valued up to \$300. Above a transaction value of \$300, there is a flat fee of \$1.80.

Criteria for merchant qualification:

*Merchants in segments with an average Interac Debit Contactless transaction size of \$20 and below. Qualifying segments include:

| | |
|---|---|
| Fast Food Restaurants (MCC 5814) | Variety Stores (MCC 5331) |
| Movie Theaters (MCC 7832) | Convenience Stores (MCC 5499) |
| Bakeries (MCC 5462) | Dairy Product Stores (MCC 5451) |
| Limousines and Taxicabs (MCC 4121) | News Dealers and Newsstands (MCC 5994) |
| Charitable and Social Services Organizations (MCC 8398) | Transportation – Suburban and Local Commuter Passenger (MCC 4111) |
| Toll Roads/Bridges (MCC 4784) | |

**Merchants that meet the minimum annual transaction volume threshold of 20 million Interac Debit Contactless transactions, based on transaction volume in the previous calendar year.

Interac Debit for Online Payments

| | | Rate |
|------------------------------|---|---------|
| Completed purchases < \$35 | Tier 1 (\$0.00 to \$15.00) | \$0.115 |
| | Tier 2: (\$15.01 to \$35.00) | \$0.265 |
| Completed purchases > \$35 | Standard | \$0.465 |
| | Utilities | \$0.415 |
| | Education | \$0.365 |
| | Government | \$0.365 |
| | Charity | \$0.365 |
| | Financial/remittances | \$0.765 |
| All other transactions | Including declined purchases, refunds and administrative transactions | \$0.015 |
| International Processing Fee | Fee applied to the total CDN dollar value for all Interac Online purchases completed at online merchants that operate outside of Canada | 150 bps |

Discover Interchange Fees

Debit and Prepaid Products

| Interchange Program | Debit Rate | Prepaid Rate |
|------------------------------------|------------|--------------|
| CPSL – Recurring Payments | 0.45% | 1.40% |
| CPSL – Supermarket/Warehouse Clubs | 0.35% | 1.43% |
| CPSL – Petroleum | 0.35% | 1.20% |
| CPSL – Retail | 0.45% | 1.43% |
| Base Submission Level | 1.15% | 1.55% |

Business, Executive Business, and Corporate Card Products

| Interchange Program | Rate |
|--|-------|
| Commercial Recurring Payments | 2.00% |
| Commercial Supermarket/Warehouse Clubs | 2.00% |
| Commercial Petroleum | 2.00% |
| Commercial Retail | 2.00% |
| Commercial Base Submission Level | 2.00% |

Consumer Credit Card Products

| Interchange Program | Core/Rewards | Premium | Premium Plus |
|------------------------------------|--------------|---------|--------------|
| CPSL – Recurring Payments | 1.15% | 1.30% | 1.70% |
| CPSL – Supermarket/Warehouse Clubs | 1.00% | 1.22% | 1.64% |
| CPSL – Petroleum | 1.00% | 1.25% | 1.64% |
| CPSL – Retail | 1.15% | 1.30% | 1.75% |
| Base Submission Level | 1.55% | 1.82% | 2.35% |

International Card Sales Occurring in Canada

| Interchange Program | Rate |
|-------------------------------------|-------|
| International Electronic | 1.20% |
| International Base Submission Level | 1.72% |

UnionPay Interchange Fees

POS Transactions

| Transaction | Rate |
|-------------|-------|
| POS | 1.10% |

MO/TO and Recurring Transactions

| Transaction | Rate |
|-------------|-------|
| MO/TO | 1.50% |
| Recurring | 1.10% |

Ecommerce Transactions

| Transaction | Card Type | Rate |
|--|---|-------|
| Education (MCCs 8211, 8220, 8241, 8244, 8249, 8299) | PIN-based Prepaid/Debit | 1.15% |
| | Credit & Signature-based Prepaid/Debit | 1.15% |
| Airlines (MCC 4511) | All | 1.15% |
| All other MCCs | All | 1.20% |

QRC-based Transactions

| Card Product | MCC | Single Transaction Amount | Rate |
|--------------|----------------------------|---------------------------|-------|
| Consumer | Daily-consumption MCCs* | ≤ USD140 | 0.55% |
| | Others | | 1.10% |

American Express Wholesale Discount Rates

American Express Cards

| Categories | Transaction Amount | Rate |
|--|-------------------------|------------|
| Restaurant | ≤ \$200 | 1.60% |
| | > \$200 | 2.40% |
| Retail | ≤ \$500 | 1.60% |
| | > \$500 | 2.00% |
| Services/Prof Service | ≤ \$500 | 1.60% |
| | > \$500 | 2.00% |
| B2B/Wholesale | ≤ \$1000 | 1.60% |
| | > \$1000 | 2.40% |
| Other | ≤ \$500 | 1.60% |
| | > \$500 | 2.00% |
| Travel & Entertainment | ≤ \$1000 | 1.60% |
| | > \$1000 | 2.40% |
| Healthcare | All transaction amounts | 1.34% |
| Mail Order & Internet | ≤ \$500 | 1.60% |
| | > \$500 | 2.00% |
| Emerging Markets | All transaction amounts | 1.18% |
| Residential Rent (Includes Long Term Care) | All transaction amounts | 1.08% |
| Utilities | ≤ \$1,000 | \$0.68/txn |
| | > \$1,000 | 1.88% |

Prepaid Cards

| Categories | Transaction Amount | Rate |
|----------------|--------------------|-------|
| All Industries | ≤ \$200 | 1.60% |
| | > \$200 | 2.00% |

USD Settlement

| Categories | Transaction Amount | Rate |
|----------------|--|-------|
| All Industries | Applied to all transactions submitted and paid in USD, excluding Foreign Issued Debit Cards. | 2.20% |

Foreign Issued Debit Cards

| Categories | Transaction Amount | Rate |
|---------------------------------|--|-------|
| All Industries - CAD Settlement | Applied to all Foreign Issued Debit Card Transactions submitted and paid in CAD. | 1.28% |
| All Industries - USD Settlement | Applied to all Foreign Issued Debit Card Transactions submitted and paid in USD. | 1.78% |

About Interchange

The payment networks set interchange in a manner that balances the value and economics among all parties —retailers, financial institutions, and cardholders.

Interchange is set in response to dynamic and highly competitive market forces and strikes the right economic balance between participants in the payment network. Among other things, it varies by the type of retailer, cost of the sale, payment, product type, processing technology the retailer uses, and region or country.

For more information, please visit:

Visa:

https://www.visa.ca/en_CA/support/small-business/interchange.html

Mastercard:

<https://www.mastercard.ca/en-ca/business/overview/interchange/merchant-interchange-rates.html>

Interac:

<https://www.interac.ca/en/business/support/understanding-fees/>

Discover:

<https://servicecenter.discoverglobalnetwork.com/acqinterchange/en-ca/interchange-information>

UnionPay:

<https://www.unionpayintl.com/en/IRF/>

American Express® Canada OptBlue Wholesale Discount Rate

The American Express OptBlue program is designed for small merchants, providing a simplified option to accept American Express Cards. In the OptBlue program, you pay a rate for accepting American Express Cards, which includes the American Express OptBlue Wholesale Discount Rate.

The OptBlue Wholesale Discount Rate is a fee assessed to payment processors on each Charge, by multiplying the face value of the Charge by the applicable Wholesale Discount Rate.

For more information, please visit:

<https://www.americanexpress.com/ca/en/merchant/wholesale-discount-rate.html>