



POSITION SPECIFICATIONS

Chief Financial Officer

*For Stowers Institute for Medical
Research*



Stowers
Institute

About the Client

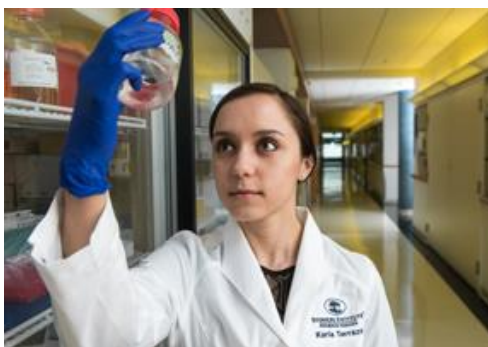
Founded by Jim Stowers Jr. and his wife Virginia, the Stowers Institute for Medical Research is dedicated to improving human health through cutting-edge foundational life sciences research. Renowned for its collaborative, curiosity-driven environment, the Institute is home to top-tier scientists pursuing groundbreaking research into the fundamental processes of living organisms.



Our Unique Partnership Model

- **American Century Investments (ACI):** One of the country's leading asset managers is a key partner in supporting the unique funding model of the Stowers Institute. A significant portion of ACI's profits goes to support the Institute's research initiatives—an inspiring and groundbreaking philanthropic model created by Jim and Virginia Stowers that harnesses financial success to fuel biomedical research for the benefit of humankind.
- **BioMed Valley Discoveries (BVD):** A for-profit organization focused on translating promising basic science discoveries into real-world medical solutions, extending the Institute's impact from the lab to the clinic.

Position Summary



The Stowers Institute for Medical Research—a not-for-profit organization committed to advancing fundamental scientific discoveries—seeks a **Chief Financial Officer (CFO)** motivated by serving a greater cause and inspired by innovation. The CFO will serve as the financial architect for the Stowers Group of Companies while working closely with two influential for-profit entities, **American Century Investments** and **BioMed Valley Discoveries**, that help sustain and translate our research breakthroughs.

The CFO will manage the Institute's resources responsibly and effectively, ensuring this visionary partnership continues to yield transformative scientific discoveries.

Key Responsibilities

Strategic Financial Leadership

- Develop and execute long-range financial plans and annual budgets that reflect the Institute's scientific priorities
- Advise executive leadership on capital structure, resource allocation, and overall financial strategy to ensure sustainability and growth.

Collaboration with ACI & BVD

- Serve as the primary liaison to both American Century Investments and BioMed Valley Discoveries, ensuring strong financial partnerships and alignment of mutual goals.
- Identify and implement opportunities for collaboration and resource sharing, maximizing the impact of discovery research funding and translational research ventures.

Resource & Investment Oversight

- Manage the Institute's financial resources in coordination with ACI's resources and expertise, safeguarding principal while supporting research endeavors.
- Collaborate with BVD leadership to evaluate and direct funding for high-potential research projects and commercialization efforts.

Stowers Institute Graduate School Budget Management

- Oversee the budgetary process for the independent Stowers Institute Graduate School, ensuring adequate resource allocation that aligns with the Institute's educational goals and scientific mission.
- Work closely with Graduate School leadership to maintain compliance with relevant academic guidelines and to foster an environment that supports both research and education.

Risk Management & Compliance

- Establish and maintain rigorous internal controls, ensuring compliance with all relevant regulations for nonprofit organizations and affiliated for-profit operations.
- Conduct comprehensive risk assessments to protect the Institute's reputation, intellectual property, and financial assets.

Financial Stewardship & Transparency

- Oversee financial reporting, audits, and donor fund management, upholding the Institute's commitment to integrity and accountability.
- Work with scientific directors and department heads to monitor operational expenditures, grant funding and ensuring compliance with auditors and government agencies.

Leadership & Team Development

- Recruit, mentor, and lead a high-performing finance team that embodies the Institute's core values of curiosity, collaboration, and excellence.
- Champion a culture of service to the scientific mission, continuous improvement, innovation, ensuring all voices are heard and respected.

Qualifications

- Education: Bachelor's degree in Finance, Accounting, or a related field; MBA, CPA, or CMA strongly preferred.
- Experience: 7+ years of senior financial leadership, ideally spanning non-profit and corporate/biotech or healthcare sectors.
- Technical Expertise: Mastery of GAAP, nonprofit financial reporting, investment management, and compliance requirements.
- Strategic Vision: Demonstrated success in aligning financial practices with organizational mission and long-term goals.
- Communication & Influence: Proven ability to engage, inspire, and collaborate with C-suite leaders, board members, and external stakeholders.
- Leadership: Track record of building and guiding top-tier teams, fostering an environment of trust, transparency, and accountability.

Key Activities

- Operating as the chief financial officer for the entire SGC and its businesses; including the Stowers Institute for Medical Research (SIMR), Stowers Resource Management (SRM), Graduate School of Stowers Institute for Medical Research (GSSIMR) and the affiliated for-profit corporation Biomed Valley Discoveries (BVD).
- Support the team and Institute by leading with integrity and empathy and fostering a strong team environment. Must possess a service-oriented mindset in support of the scientific mission.
- Coaching and developing team members to be the best that they can be.

- Acting as a trusted SGC business advisor and partner providing executive leadership, financial strategies, management of financial resources and guidance to both scientific and administrative partners.
- Supporting all of SGC by participating in numerous SGC boards of directors.
- Engage the finance team to challenge status-quo and consider alternate strategies for continuous improvement to implement the vision of a world-class finance function to support world-class science.
- Partner with scientific leadership to support budgeting structures for research programs.
- Provide financial leadership and vision for the development of long-range plans.
- Managing treasury activities such as SGC tax-exempt bonds and monitoring borrowing costs.
- Administer the insurance program while striving to continually increase coverage and decrease cost.
- Acting as liaison and coordinating with the ACC chief financial officer and finance department with respect to any appropriate financial planning.
- Managing the independent auditor relationship and continually improving the audit process so that it operates at an optimal level.
- Managing outside audits from the Internal Revenue Service and the State of Missouri and other states where SGC may be registered to do business.
- Acting as liaison with commercial banks and investment banks.

Why the Stowers Institute?

- **Meaningful Impact:** Contribute to biomedical research that can profoundly influence human health.
- **Innovative Ecosystem:** Collaborate with American Century Investments and BioMed Valley Discoveries to secure sustainable funding and help translate foundational discoveries into tangible medical advancements.
- **Cutting-Edge Environment:** Join an organization known for scientific rigor, creativity, and a collaborative spirit.
- **Competitive Rewards:** Enjoy a comprehensive compensation package that reflects our commitment to attracting and retaining exceptional talent.

About Kansas City

This position will be based in the Kansas City, metropolitan area. Named one of the “Top 50 Best Places for Business and Careers” by *Forbes*, Kansas City offers a vibrant and diverse community for professionals and their families. Kansas City has received numerous national accolades for high rankings in affordability and raising a family.

The “City of Fountains” is home to many cultural opportunities and offers many state-of-the-art facilities to house these world class performances. The nationally recognized [Nelson-Atkins Museum of Art](#) and the [Kauffman Center for the Performing Arts](#) are just two examples. Kansas City also provides a vibrant and eclectic art district within the Crossroads.



Kansas City has urban entertainment centers and award-winning cuisine throughout the metropolitan area. The region is also home to four major league athletic teams: Kansas City Chiefs, Royals, Sporting Kansas City, and the KC Current.



Websites that provide meaningful information about the region are as follows:

- City of Kansas City, Missouri kcmo.gov
- Kansas City Convention & Visitors Association visitkc.com
- Kansas City Area Development Council thinkkc.com
- *Kansas City's (Re)source* 360kc.com

Compensation

The Institute offers a competitive compensation package consisting of a base salary and a vast array of employee benefits that consists of medical, dental, vision, life, and disability insurance plus the Stowers Group Retirement Plan and a separate 403(b) program. Reasonable and common relocation expenses will be tailored to the company's and the successful candidate's mutual needs and objectives.



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Application Process

CBIZ Talent & Compensation Solutions is assisting Stowers Institute for Medical Research with this important search. All calls and inquiries should be made through the search firm. Nominations and applications will be held in confidence. Review of applications will begin immediately and will continue until the position is filled.

Equal Opportunity Statement

The Client and CBIZ is an equal opportunity employer and reviews applications for employment without regard to the applicant's race, color, religion, national origin, ancestry, age, gender, gender identity, marital status, military status, veteran status, sexual orientation, disability, or medical condition or any other reason prohibited by law.

For questions or additional information, please contact:

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