

Bank Australia Limited

ACN 087 651 607

Constitution

Approved AGM November 2021

Date of Effect 24/11/2021

Constitution

Foreword

Bank Australia Limited (the **company**) is a company regulated under the **Corporations Act**.

The **company** is licensed as an **ADI** and is required to comply with applicable **prudential standards**, which are issued by **APRA**.

As a mutual organisation, the purpose of the company is to operate the company is committed to operating for the benefit of members whilst having an overall positive impact on society and the environment.

The **company** acknowledges and pays respect to Australia's First Peoples and their elders, past, present and emerging, recognising their ongoing role as traditional owners of the land and waters of this country.

Division 11. — Directors' Powers

11.1 Powers and Duties of the Board

11.2 Stakeholders

Subject to Australian law, in discharging their duties under this Constitution, the Corporations Act and the general law, the directors of the company will operate the company for the benefit of members and:

- (a) in addition will consider the following factors:
 - (i) the likely consequences of any decision or act of the company in the long term; and
 - (ii) the interests of the company's employees; and
 - (iii) the need to foster the company's business relationships with suppliers, customers and others; and
 - (iv) the impact of the company's operations on the community and the environment; and
 - (v) the desirability of the company maintaining a reputation for high standards of business conduct; and
 - (vi) the ability of the company to create an overall positive impact on society and the environment; and
- (b) need not give priority to a particular factor referred to in paragraph (a) over any other factor (included in paragraph (a) or otherwise).

~~11.2~~ 11.3 **Negotiable Instruments**

~~11.3~~ 11.4 **Delegation**