## Summary of accounts

Effective 28 March 2024



## Summary of accounts \& availability of access facilities

## General terms and conditions

## Transaction accounts

|  | Everyday Access | Mortgage Offset | Pension Access | Basic Access |
| :--- | :--- | :--- | :--- | :--- |
| Minimum Balance | $\$ 0$ | $\$ 0$ | $\$ 0$ | $\$ 0$ |
| Multiple Accounts allowed | $\checkmark$ | $\checkmark$ | limit of one account <br> per customer | limit of one account <br> per customer |
| VISA Debit card | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Cheque Book* | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Internet Banking | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Bank@Post Deposits | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Deposit/Credit Transfers | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Staff Assisted Withdrawals / | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Debit Transfers | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Direct Credit | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ |

Terms and conditions, and fees and charges apply.

* Cheque services will become unavailable from 28 March 2024


## Savings accounts

|  | Christmas Saver | Online Saver | mySaver | Bonus Saver |
| :--- | :--- | :--- | :--- | :--- |
| Minimum Balance | $\$ 0$ | $\$ 0$ | $\$ 0$ | $\$ 0$ |
| Multiple Accounts allowed? | $\checkmark$ | $\checkmark$ | limit of one account <br> per customer | limit of one account <br> per customer |
| VISA Debit card | $\times$ | $\times$ | $\times$ | $\times$ |
| Cheque Book | $\times$ | $\times$ | $\times$ | $\times$ |
| Internet Banking | view account and <br> transfer to only | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Bank@Post Deposits | $\times$ | $\times$ | $\checkmark$ | $\checkmark$ |
| Deposit/Credit Transfers | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Staff Assisted Withdrawals / | refer to specific <br> characteristics | withdraw via Bank <br> Debit Transfers | Anternet banking only | $\checkmark$ fee applies |

Commercial accounts

|  | Commercial Access | Commercial Saver | Community Access |
| :---: | :---: | :---: | :---: |
| Minimum Balance | \$0 | \$0 | \$0 |
| Multiple Accounts allowed? | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| VISA Debit card | $\checkmark$ | $\times$ | $\checkmark$ |
| Cheque Book* | $\checkmark$ | $\times$ | $\checkmark$ |
| Internet Banking | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Bank@Post Deposits | $\checkmark$ | $\times$ | $\checkmark$ |
| Deposit/Credit Transfers | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Staff Assisted Withdrawals / Debit Transfers | $\checkmark$ | $\checkmark$ fee applies | $\checkmark$ |
| Direct Credit | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Direct Debit | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Round Up debits | $\times$ | $\times$ | $\times$ |
| Round Up credits | $\times$ | $\times$ | $\times$ |
| PayTo Payment Agreement | $\checkmark$ | $\checkmark$ | $\checkmark$ |
| Specific Characteristics | Available to commercial customers. | Available to commercial customers. | Available to schools and 'not for profit' organisations only. |
|  |  | Interest is calculated daily, credited monthly. | Interest is calculated daily and credited monthly. |
|  |  | No interest payable if balance falls below \$10,000. |  |

Terms and conditions, and fees and charges apply.

* Cheque services will become unavailable from 28 March 2024


## Unless otherwise noted

## 1. Transaction accounts

## Transaction accounts relevant terms \& conditions, risks and characteristics

1.1 Unless otherwise noted, funds are available at call.
1.2 Interest rate is variable and is calculated daily on whole of balance and credited to the account quarterly on 31 March, 30 June, 30 September and 31 December each year; or when the account is closed.
1.3 Interest rates can be varied at any time.
1.4 Refer to Fees, Charges and Transaction Limits brochure for applicable fees.
2. Savings accounts

| Online Saver | Bonus Saver | mySaver |
| :--- | :--- | :--- |
| No minimum deposit to earn variable <br> rate. | Earn monthly bonus interest when <br> \$100 is deposited each month and <br> there are no withdrawals in the month. | Earn monthly bonus interest when \$10 <br> is deposited each month and there are <br> no withdrawals in the month. |

## Savings relevant terms \& conditions, risks and characteristics

2.1 Unless otherwise noted, funds are available at call.
2.2 Interest rate is variable, calculated daily on whole of balance and credited monthly, unless otherwise noted.
2.3 Interest rates can be varied at any time.
2.4 From time to time, Bank Australia may provide special promotional interest rates where the terms and conditions may differ from the above. Please refer to our website for the latest savings information.
2.5 Refer to Fees, Charges and Transaction Limits brochure for applicable fees.
3. Term deposits

| Term Deposit Type | Investment Amount | Investment Term | Interest Payments |
| :--- | :--- | :--- | :--- |
| Fixed Term Deposits | $\$ 500-$ <br> $\$ 1,000,000$ | From 3 to <br> 36 months | Credited at maturity. Interest will be credited to the <br> investment or according to instructions. |
| Monthly Income <br> Term Deposits | $\$ 500-$ | From 3 to <br> 36 months | Credited monthly to a Bank Australia Everyday Access, <br> Pension Access, Mortgage Offset, Online Saver, <br> Commercial Access or Commercial Saver account |
| Special Term <br> Deposits | As advertised from <br> time to time | As advertised from <br> time to time | As advertised from time to time |

## Fixed term deposits - relevant terms \& conditions, risks \& characteristics

3.1 From time to time, Bank Australia may provide special term deposits where the minimum investment amount and/or the term may differ from the above. Please check our latest term deposit information.
3.2 Interest rate is fixed at the time of the initial deposit and for the full term.
3.3 For interest rates available for amounts of \$1,000,000 or more, please call 132888 between 8am and 8pm (AEST) Monday to Friday or visit your nearest Bank Australia branch.
3.4 A customer may access account details 24 hours a day, 7 days a week via Bank Australia App or internet banking.
3.5 Investment deposits can be made by cheque, cash or transfer from another account.
3.6 Interest is calculated on the daily balance as at end of day.
3.7 A Certificate of Deposit will be issued for each new term deposit.
3.8 A grace period of 14 days from the date of investment is provided, for new or re-invested term deposits during which you may withdraw or transfer funds without penalty, subject to minimum investment amount.

No interest is payable on withdrawn amounts during the grace period.
3.9 Written notification of maturity will be given prior to the maturity date. If no instructions are received the term deposit will be re-invested for the same term at the advertised interest rate at the date of maturity. The interest rate on the re-invested term deposit may be lower.
3.10 Any request for withdrawal of funds from the term deposit prior to its maturity will be subject to 31 days' notice. If regular access to funds is required, another account may be more suitable.
3.11 For term deposits with terms less than 2 years where interest is paid at maturity, approval of any request for either a full or part redemption of funds prior to the expiry of the agreed term is at the discretion of Bank Australia.
3.12 If a request for withdrawal of funds from the term deposit prior to its maturity is approved by Bank Australia an early release adjustment to the accrued interest will apply. The interest rate applicable to principal amounts withdrawn early will be adjusted by the percentage of the current term over the original agreed term. For example, if the term deposit is held for $80 \%$ of the original term, $80 \%$ of the accrued interest on the amount withdrawn will be paid upon early redemption. Any funds not redeemed will remain in the account until final expiry of the agreed term and will attract the full rate of interest as originally specified. The minimum investment amount must be retained in the applicable term deposit.
3.13 Monthly income term deposit redemptions prior to the expiry of the agreed term will be approved with 31 days' notice. During the notice period, no interest will be earned on the portion of the term deposit being withdrawn.
3.14 No additional amounts may be added to the term deposit for investment on and after the expiry date of the grace period. If additional amounts are added, the additional amounts may be moved at Bank Australia's discretion to another account owned by you such as Everyday Access, Online Saver or Mortgage Offset account. If you do not already have one of those accounts which is suitable, a condition of entry into a term deposit investment is that you authorise us to open an Online Saver account for you.

