# Summary of accounts

Effective 1 October 2026

Bank Australia Limited ABN 21 087 651 607
AFSL/Australian Credit Licence Number 238431

Bank Australia



# Summary of accounts & availability of access facilities

**General terms and conditions**

## Transaction accounts

| | Everyday Access | Mortgage Offset | Basic Access |
|---|---|---|---|
| **Eligibility: 0 - 12 years old** | ✕ | ✕ | ✕ |
| **Eligibility: 13+ years old** | ✓ | ✕* | ✓ |
| **Minimum balance** | $0 | $0 | $0 |
| **Multiple accounts allowed** | ✓ | ✓ | limit of one account per customer |
| **VISA Debit Card** | ✓ | ✓ | ✓ |
| **Internet Banking** | ✓ | ✓ | ✓ |
| **Bank@Post™ Deposits** | ✓ | ✓ | ✓ |
| **Bank@Post™ Withdrawals** | ✓ | ✓ | ✓ |
| **Deposit/Credit Transfers** | ✓ | ✓ | ✓ |
| **Staff Assisted Withdrawals / Debit Transfers** | ✓ | ✓ | ✓ |
| **Direct Credit** | ✓ | ✓ | ✓ |
| **Direct Debit** | ✓ | ✓ | ✓ |
| **Round Up debits** | ✓ | ✓ | ✓ |
| **Round Up credits** | ✓ | ✓ | ✓ |
| **PayTo Payments** | ✓ | ✓ | ✓ |
| **Specific characteristics** | | Available to customers who have an Offset Home Loan or a Clean Energy Home Loan.<br>A limit of one Offset account can be linked to a fixed rate loan.<br>A cap of $20,000 applies to accounts offsetting fixed rate loans. | Available to customers in receipt of a Commonwealth Seniors Health card, a Pensioner Concession card or a Health Care card.<br>Eligible pension must be credited to this account. |

Terms and conditions, and fees and charges apply.

* Only applicable for those 18 and over who have a home loan. Eligibility criteria apply.

## Savings accounts

| | Online Saver | mySaver | Bonus Saver |
|---|---|---|---|
| **Eligibility: 0 - 12 years old** | ✓ | ✓ | ✓ |
| **Eligibility: 13+ years old** | ✓ | ✓ | ✓ |
| **Minimum balance** | $0 | $0 | $0 |
| **Multiple accounts allowed?** | ✓ | limit of one account per customer | limit of one account per customer |
| **VISA Debit Card** | × | × | × |
| **Internet Banking** | ✓ | ✓ | ✓ |
| **Bank@Post™ Deposits** | × | × | × |
| **Bank@Post™ Withdrawals** | × | × | × |
| **Deposit/Credit Transfers** | ✓ | ✓ | ✓ |
| **Staff Assisted Withdrawals / Debit Transfers** | withdraw via Bank Australia app and internet banking only | ✓ | ✓ |
| **Direct Credit** | ✓ | ✓ | ✓ |
| **Direct Debit** | ✓ | ✓ | ✓ |
| **Round Up debits** | × | × | × |
| **Round Up credits** | ✓ | ✓ | ✓ |
| **PayTo Payments** | ✓ | ✓ | ✓ |
| **Specific characteristics** | Maximum balance $10,000,000. | Available to customers under 25 years of age.<br><br>Once customer reaches 25 years old the account will convert to a Bonus Saver. | Maximum balance $10,000,000. |

Terms and conditions, and fees and charges apply.

## Commercial accounts

| | Commercial Access | Commercial Saver | Community Access |
|---|---|---|---|
| **Minimum balance** | $0 | $0 | $0 |
| **Multiple accounts allowed?** | ✓ | ✓ | ✓ |
| **VISA Debit Card** | ✓ | × | ✓ |
| **Internet Banking** | ✓ | ✓ | ✓ |
| **Bank@Post™ Deposits** | ✓ | × | ✓ |
| **Bank@Post™ Withdrawals** | ✓ | × | ✓ |
| **Deposit/Credit Transfers** | ✓ | ✓ | ✓ |
| **Staff Assisted Withdrawals / Debit Transfers** | ✓ | ✓ | ✓ |
| **Direct Credit** | ✓ | ✓ | ✓ |
| **Direct Debit** | ✓ | ✓ | ✓ |
| **Round Up debits** | × | × | × |
| **Round Up credits** | × | × | × |
| **PayTo Payment Agreement** | ✓ | ✓ | ✓ |
| **Specific characteristics** | Available to business and self-managed super fund customers. | Available to business and self-managed super fund customers.<br>Interest is calculated daily, credited monthly.<br>No interest payable if balance falls below $10,000. | Available to schools and 'not for profit' organisations only.<br>Interest is calculated daily and credited monthly. |

Terms and conditions, and fees and charges apply.

## Transaction accounts – Closed, no longer available for sale

| | Pension Access |
|---|---|
| **Eligibility: 0 – 12 years old** | ✕ |
| **Eligibility: 13+ years old** | ✕ |
| **Minimum balance** | $0 |
| **Multiple accounts allowed** | limit of one account per customer |
| **VISA Debit Card** | ✓ |
| **Internet Banking** | ✓ |
| **Bank@Post™ Deposits** | ✓ |
| **Bank@Post™ Withdrawals** | ✓ |
| **Deposit/Credit Transfers** | ✓ |
| **Staff Assisted Withdrawals/Debit Transfers** | ✓ |
| **Direct Credit** | ✓ |
| **Direct Debit** | ✓ |
| **Round Up debits** | ✓ # |
| **Round Up credits** | ✓ # |
| **PayTo Payments** | ✓ |
| **Specific characteristics** | Available to customers over 55 years old and not working full-time.<br>Available to customers who receive an aged, disability or veteran government pension that must be credited to the account. |

Terms and conditions, and fees and charges apply.

# From 1 May 2026, new Round Ups can no longer be set up.

## Savings accounts – Closed, no longer available for sale

| | Freedom Saver | Net Invest |
|---|---|---|
| Eligibility: 0 – 12 years old | ✗ | ✗ |
| Eligibility: 13+ years old | ✓ | ✓ |
| Minimum balance | $0 | $0 |
| Multiple accounts allowed | ✓ | ✓ |
| VISA Debit Card | ✗ | ✗ |
| Internet Banking | ✓ | ✓ |
| Bank@Post™ Deposits | ✗ | ✗ |
| Bank@Post™ Withdrawals | ✗ | ✗ |
| Deposit/Credit Transfers | ✓ | ✓ |
| Staff Assisted Withdrawals/ Debit Transfers | ✓ | ✓ |
| Direct Credit | ✓ | ✓ |
| Direct Debit | ✓ | ✓ |
| Round Up debits | ✗ | ✗ |
| Round Up credits | ✗ | ✗ |
| PayTo Payments | ✓ | ✓ |
| Specific characteristics | Available to customers over 16 years old. | |

Terms and conditions, and fees and charges apply.

# Unless otherwise noted

## 1. Transaction accounts

**Transaction accounts relevant terms & conditions, risks and characteristics**

1.1 Unless otherwise noted, funds are available at call.

1.2 Interest rate is variable and is calculated daily on whole of balance and credited to the account quarterly on 31 March, 30 June, 30 September and 31 December each year; or when the account is closed.

1.3 Interest rates can be varied at any time.

1.4 Refer to Deposit Fees, Charges and Transaction Limits brochure for applicable fees.

## 2. Savings accounts

| Online Saver | Bonus Saver | mySaver |
|---|---|---|
| No minimum deposit to earn variable rate. | Earn monthly bonus interest when $100 is deposited each month and there are no withdrawals in the month. | Earn monthly bonus interest when $10 is deposited each month and there are no withdrawals in the month. |

**Savings relevant terms & conditions, risks and characteristics**

2.1 Unless otherwise noted, funds are available at call.

2.2 Interest rate is variable, calculated daily on whole of balance and credited monthly, unless otherwise noted.

2.3 Interest rates can be varied at any time.

2.4 From time to time, Bank Australia may provide special promotional interest rates where the terms and conditions may differ from the above. Please refer to our website for the latest savings information.

2.5 Refer to Deposit Fees, Charges and Transaction Limits brochure for applicable fees.

## 3. Term deposits

| Term Deposit Type | Investment Amount | Investment Term | Interest Payments |
|---|---|---|---|
| **Fixed Term Deposits** | $500 – $3,000,000 | From 3 to 36 months | Credited at maturity for terms <12 months. Interest will be credited to the investment or according to instructions. For terms >12 months interest credited annually to a Bank Australia Everyday Access, Pension Access, Mortgage Offset, Online Saver, Commercial Access or Commercial Saver account. |
| **Monthly Income Term Deposits** | $500 – $3,000,000 | From 3 to 36 months | Credited monthly to a Bank Australia Everyday Access, Pension Access, Mortgage Offset, Online Saver, Commercial Access or Commercial Saver account |
| **Special Term Deposits** | As advertised from time to time | As advertised from time to time | As advertised from time to time |

**Fixed Term Deposits – relevant terms & conditions, risks & characteristics**

3.1 From time to time, Bank Australia may provide special term deposits where the minimum investment amount and/or the term may differ from the above. Please check our latest term deposit information.

3.2 Interest rate is fixed at the time of the initial deposit and for the full term.

3.3 For interest rates available for amounts of $3,000,000 or more for personal retail customers, please call 132 888 between 8am and 8pm (AEST) Monday to Friday or visit your nearest Bank Australia branch.

3.4 A customer may access account details 24 hours a day, 7 days a week via Bank Australia App or internet banking.

3.5 Investment deposits can be made by cash or transfer from another account.

3.6 Interest is calculated on the daily balance as at end of day.

3.7 An account confirmation will be issued for each new term deposit.

3.8 A grace period of 14 days from the date of investment is provided, for new or re-invested term deposits during which you may withdraw or transfer funds without penalty, subject to minimum investment amount.

No interest is payable on withdrawn amounts during the grace period.

3.9 Written notification of maturity will be given prior to the maturity date. If no instructions are received the term deposit will be re-invested for the same term at the advertised interest rate at the date of maturity. The interest rate on the re-invested term deposit may be lower.

3.10 Any request for withdrawal of funds from the term deposit prior to its maturity will be subject to 31 days' notice. If regular access to funds is required, another account may be more suitable.

3.11 If a request for withdrawal of funds from the term deposit prior to its maturity is approved by Bank Australia an early release prepayment adjustment to the interest rate will apply and a Term Deposit early withdrawal admin fee may apply. Any funds not redeemed will remain in the account until final expiry of the agreed term and will attract the full rate of interest as originally specified. The minimum investment amount must be retained in the applicable term deposit. The table provides a guide on how the prepayment adjustment will be applied. For example, if your funds are invested for 70% of the agreed term, the prepayment adjustment to be applied will be 40% on the accrued interest.

**Prepayment adjustment to be applied**

| Percentage of term elapsed | Adjustment to be applied as a % of your interest rate |
|---|---|
| 0% to less than 20% | 90% |
| 20% to less than 40% | 80% |
| 40% to less than 60% | 60% |
| 60% to less than 80% | 40% |
| 80% to less than 100% | 20% |

3.12 Monthly income term deposit redemptions prior to the expiry of the agreed term will be approved with 31 days' notice and the provisions in 3.11 will apply. The prepayment adjustment amounts take into consideration any interest already paid during the term. Where interim interest has been paid and the prepayment adjustment cost cannot be satisfied at the date of prepayment, we will deduct any shortfall from the prepayment amount due to you or may need to recover this from the account.

3.13 No additional amounts may be added to the term deposit for investment on and after the expiry date of the grace period. If additional amounts are added, the additional amounts may be moved at Bank Australia's discretion to another account owned by you such as Everyday Access, Online Saver or Mortgage Offset account. If you do not already have one of those accounts which is suitable, a condition of entry into a term deposit investment is that you authorise us to open an Online Saver account for you.

3.14 The offer to invest in the Impact Term Deposit is capped by Bank Australia and will only be available to the date that the cap is reached. The funds in the Impact Term Deposit will be invested in a pool of loans funded by the Bank that are associated with positive social and environmental impact, as outlined in the Bank's sustainability funding framework.

Bank Australia

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