

# Impact Term Deposit

## Additional Terms

Effective 23 February 2023

When you apply for an Impact Term Deposit, you need to be aware that additional terms apply to this term deposit, as set out below, in accordance with paragraph 2.1 of the Bank Australia Summary of Accounts dated 4 October 2022.

The terms set out in the “Bank Australia Summary of Accounts – Relevant terms and conditions, risks and characteristics”, which apply to Fixed Term deposits continue to apply – see paragraphs 2, 2.1 - 2.13 of the Bank Australia Summary of Accounts.

Additional Terms:

1. This Impact Term Deposit is only open to members of Bank Australia Limited as at 25 October 2022.
2. The offer to invest in the Impact Term Deposit is capped at AUD \$40 million (“Investment Cap”), so will only be available from 25 October 2022 to the earlier of:
  - (i) 25 November 2022 or;
  - (ii) the date that the Investment Cap is reached.
3. A person who has funds in the Impact Term Deposit can only invest once, irrespective of the amount of funds that person puts into the Impact Term Deposit.
4. Each investment in the Impact Term Deposit has to be a minimum of \$500 and a maximum of \$250,000 (“Cap”).
5. The Investment Term is 6 months.
6. On maturity, the amount invested in the Impact Term Deposit will be reinvested in either another 6 month Impact Term Deposit or a standard 6 month term deposit. This is subject to your instructions and the grace period, – please see paragraph 2.8 of the Bank Australia Summary of Accounts. This Impact Term Deposit is currently a pilot and the Bank has no obligation to continue to offer this type of term deposit in future.
7. The funds in the Impact Term Deposit will be invested in a pool of assets that the Bank believes will have social and environmental impact, such as affordable and accessible housing and residential green homes.
8. Bank Australia will not pay the applicable interest in any amount invested beyond the Cap. Any amounts in excess of the Cap will, in our discretion be moved to one of your accounts such as Everyday Access, Online Saver or Mortgage Offset Account. If you do not already have one of those accounts which is suitable, you authorise us to open an Online Saver Account for you.