

Personal loans

Effective 30 April 2019

| | Car loan | Personal loan |
|--|--|--|
| Purpose | New or used vehicle purchase up to the age of 7 years | Any worthwhile purpose |
| Interest rate type | Fixed – an interest rate discount may apply for vehicles that meet Bank Australia Low Emission Vehicle criteria [^] | Variable |
| Minimum loan amount | \$1,000 | \$1,000 |
| Maximum loan term | 7 years – new vehicle 5 years – used vehicle | 10 years |
| Discounted rate for home owners | No | Yes |
| Establishment fee – new loan | \$150 – waived for vehicles that meet Bank Australia’s Low Emission Vehicle (LEV) criteria [^] | \$150 – waived where loan purpose is for sustainable home improvements |
| Monthly fee | \$0 | \$0 |
| Repayment frequency | W, F, M | W, F, M |
| Additional repayments accepted | Yes | Yes |
| Redraw | No | Yes – only available for the home owners product |
| Early repayment penalty | No | No |
| Availability of loan insurance | No | No |
| Security | Goods mortgage (subject to assessment) | Unsecured or goods mortgage (subject to assessment) |

[^] Low Emission Vehicle criteria – Bank Australia may provide a Low Emission Vehicle pricing benefit if the car is Pure Electric, Plug In Hybrid Electric, Regenerative Hybrid or the internal combustion engine produces less than 125 g / km Tailpipe CO2 (g/km) as published by Green Vehicle Guide®.

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