

## Personal loans

Effective 18 August 2022

	Car loan	Personal loan
<b>Purpose</b>	New or used vehicle purchase up to the age of 7 years	Any worthwhile purpose
<b>Interest rate type</b>	Fixed – qualifying Low Emissions Vehicles are eligible for a lower interest rate <sup>^</sup>	Variable
<b>Minimum loan amount</b>	\$1,000	\$1,000
<b>Maximum loan term</b>	7 years – new vehicle 5 years – used vehicle	10 years
<b>Discounted rate for home owners</b>	No	Yes
<b>Establishment fee – new loan</b>	\$150 – waived for vehicles that meet Bank Australia’s Low Emission Vehicle (LEV) criteria <sup>^</sup>	\$150 – waived where loan purpose is for sustainable home improvements
<b>Monthly fee</b>	\$0	\$0
<b>Repayment frequency</b>	W, F, M	W, F, M
<b>Additional repayments accepted</b>	Yes	Yes
<b>Redraw</b>	No	Yes – only available for the home owners product
<b>Early repayment penalty</b>	No	No
<b>Security</b>	Goods mortgage (subject to assessment)	Unsecured or goods mortgage (subject to assessment)

<sup>^</sup> Low Emission Vehicle criteria – Bank Australia may provide a Low Emission Vehicle pricing benefit if the car is Pure Electric, Plug In Hybrid Electric, Regenerative Hybrid or the internal combustion engine produces less than 125 g / km Tailpipe CO2 (g/km) as published by Green Vehicle Guide®.

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