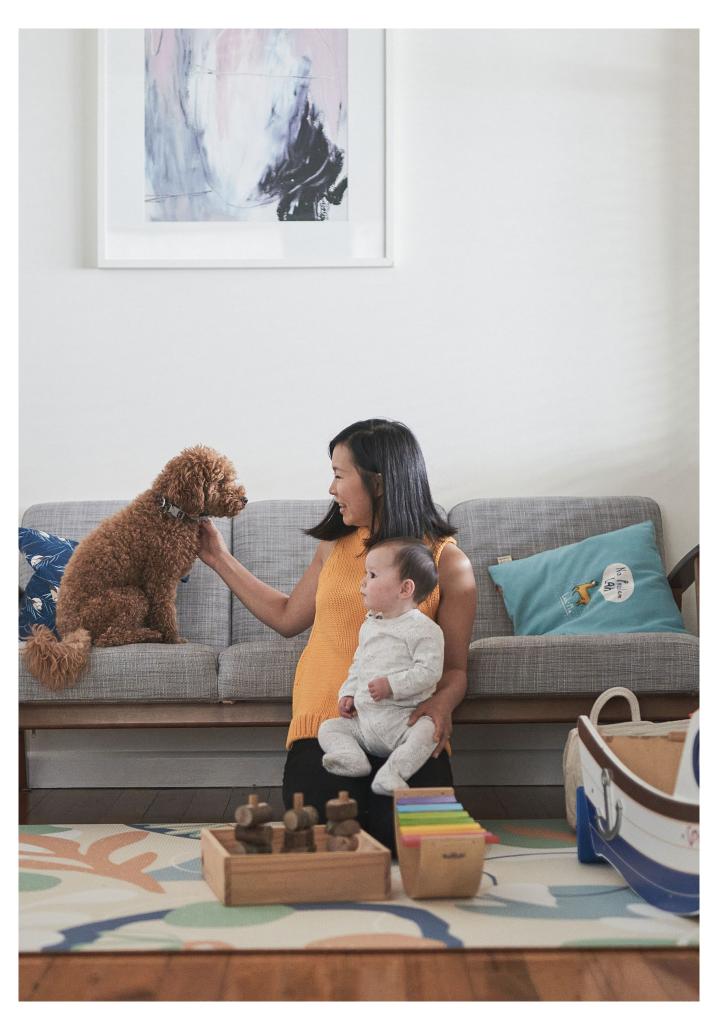
## **Target Market Determination**Low Rate Visa Credit Card





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A Target Market Determination (TMD) is a document which describes who a product is intended to be appropriate for based on a consumer's needs, financial situation and objectives (target market). A TMD is not a product disclosure statement and is not a full summary of the product features or the terms of the product. It helps us make sure we're keeping customers at the center of our approach to the design and distribution of our financial products. The design and distribution obligations are intended to help consumers obtain appropriate financial products by requiring issuers and distributors to have a consumer-centric approach to the design and distribution of products. A TMD describes any conditions around how the product can be distributed to customers. It also describes the events or circumstances where we may need to review the TMD.

Product	Low Rate Visa Credit Card			
Issuer	Bank Australia Limited   ABN 21 087 651 607   AFSL/Australian Credit Licence Number 238431			
Date of TMD	20 November 2025			
Target market	Description of target market			
	Retail clients who:			
	<ul> <li>are seeking a non-cash payment facility, to make purchases and pay bills on credit, and to manage their cash flow needs</li> </ul>			
	<ul> <li>are seeking the ability to use a token-based wallet, for example Apple Pay, Google Pay and Garmin Pay</li> </ul>			
	• are aged 18 years or more and meet the credit assessment criteria for the product			
	<ul> <li>are seeking a lower rate of interest so that they have the option to spread repayments over more than one statement cycle</li> </ul>			
	are not seeking to earn reward points			
	are not seeking insurance and concierge services as provided by a rewards card			
	Description of product, including key attributes			
	The key attributes are:			
	Minimum credit limit \$1,000			
	0% Balance Transfer for 6 months			
	No interest free period			
	A variable interest rate			
	No annual fee			
	A cash advance fee applies			
	International transaction fees may apply			
	Monthly statements			
	• Minimum monthly repayments of 2.5% or \$20, whichever is the greatest			
	For further information refer to Disclosures <a href="https://www.bankaust.com.au/">https://www.bankaust.com.au/</a> for:			
	Product terms and conditions			
	Product fees and rates			

Distribution conditions	This product is distributed by the issuer through the following channels:			
	Branches			
	Contact centre			
	• Online			
	Distribution conditions for this product include:			
	ensuring that retail clients meet the eligibility requirements for the product			
	ensuring that distribution is by appropriately trained staff			
	There are no other distributors for this product.			
Review triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include:			
	a significant dealing of the product to consumers outside the target market occurs			
	<ul> <li>a significant number of complaints received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate</li> </ul>			
	<ul> <li>a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate</li> </ul>			
	• a notification from ASIC requiring immediate cessation of product distribution or particular conduct in relation to the product			
Review periods	Date of superseded TMD: 1 July 2025			
	Next review due: 5 October 2026			
	Review Period: At least every 12 months from the start date of this Target Market Determination			
Distribution information reporting requirements	by distributors who engage in			
	Type of information	Description	Reporting period	
	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	
	Complaints	Number of complaints and the substance of those complaints	Monthly	