

# Target Market Determination

## Term Deposit



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### Product

#### Term Deposit

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- 204
- 205
- 206
- 207
- 209
- 212
- 222
- 236
- 265
- 266
- 271
- 272
- 273
- 285
- 295

### Issuer

Bank Australia Limited | ABN 21 087 651 607 | AFSL/  
Australian Credit Licence Number 238431

### Date of TMD

5 Oct 2021

### Target market

#### Description of target market

Retail clients who:

- need the certainty of a fixed rate of interest on their savings
- do not need the ability to withdraw funds at call prior to maturity of the deposit

Term Deposit Types 222, 236, 271, 272, 273, 295

- need regular monthly income even if that means a lower rate of interest

Term Deposit Types 203, 204, 205, 206, 207, 209, 212, 265, 266, 285, 295

- need to maximise the interest rate payable and will accept interest at maturity

#### Description of product, including key attributes

This is a Term Deposit and the key features of this product are:

- fixed interest rates for the selected term
- minimum deposit \$500
- options at maturity are an automatic roll over, variation to term for reinvestment, full or partial redemption

Terms available:

Interest at Maturity		Interest Monthly	
3 Months	16 Months	6 Months	19 Months
4 Months	17 Months	12 Months	20 Months
5 Months	18 Months	13 Months	21 Months
6 Months	19 Months	14 Months	22 Months
7 Months	20 Months	15 Months	23 Months
9 Months	21 Months	16 Months	24 Months
12 Months	22 Months	17 Months	36 Months
13 Months	23 Months	18 Months	
14 Months	24 Months		
15 Months	36 Months		

For further information refer to Disclosures <https://www.bankaustralia.com.au/> for:

- Product terms and conditions
- Product fees and rates

### Distribution conditions

This product is distributed by the issuer through the following channels:

- Branches
- Call centre
- Online

Distribution conditions for this product include:

- ensuring that retail clients meet the eligibility requirements for the product
- ensuring that distribution is by appropriately trained staff
- online distribution set-up guides applicant to select right loan for their needs

There are no other distributors for this product.

## Review triggers

The review triggers that would reasonably suggest that the TMD is no longer appropriate include:

- a significant dealing of the product to consumers outside the target market occurs
- a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate
- a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate

The *Product Governance Framework* includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.

## Review periods

**First review date:** 5 Oct 2022

**Periodic reviews:** Annually

## Distribution reporting requirements

The following information must be provided to Bank Australia by distributors who engage in retail product distribution conduct in relation to this product:

Type of information	Description	Reporting period
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g., why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
Complaints	Number of complaints	Monthly
Sales <b>outside</b> the target market – Purpose Code	Number of sales \$ value of sales	Monthly
Sales <b>inside</b> the target market – Purpose Code	Number of sales \$ value of sales	Monthly