

# Target Market Determination

## Term Deposit



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A Target Market Determination (TMD) is a document which describes who a product is intended to be appropriate for based on a consumer's needs, financial situation and objectives (target market). A TMD is not a product disclosure statement and is not a full summary of the product features or the terms of the product.

It helps us make sure we're keeping customers at the center of our approach to the design and distribution of our financial products. The design and distribution obligations are intended to help consumers obtain appropriate financial products by requiring issuers and distributors to have a consumer-centric approach to the design and distribution of products. A TMD describes any conditions around how the product can be distributed to customers. It also describes the events or circumstances where we may need to review the TMD.

<b>Products</b>	<ul style="list-style-type: none"> <li>• <b>Term Deposit – Interest paid at maturity:</b> 3 months, 6 months, 9 months, 12 months and negotiated</li> <li>• <b>Term Deposit – Interest paid annually:</b> 24 months, 36 months and negotiated</li> <li>• <b>Term Deposit – Interest paid monthly:</b> 6 months, 12 months, 24 months, 36 months and negotiated</li> <li>• <b>Impact Term Deposit – Interest paid at maturity:</b> 6 months and negotiated</li> </ul>
<b>Issuer</b>	Bank Australia Limited   ABN 21 087 651 607   AFSL/Australian Credit Licence Number 238431
<b>Date of TMD</b>	11 May 2026
<b>Target market</b>	<p><b>Description of target market</b></p> <p>For retail customers who:</p> <ul style="list-style-type: none"> <li>• need the certainty of a fixed rate of interest on their savings with a choice of term and interest payment frequency</li> <li>• do not need the ability to withdraw funds before the maturity of the term deposit or are willing to lock funds away for a fixed period to earn a guaranteed fixed interest rate</li> <li>• need regular monthly income even if that means a lower rate of interest (term deposit – interest paid monthly only)</li> <li>• need to maximise the interest rate payable and will accept interest at maturity/annually (term deposit – interest paid at maturity only, or term deposit – interest paid annually only)</li> <li>• desire to use their money to support loans which are associated with social and environmental outcomes as outlined in the Bank's <a href="#">sustainability funding framework</a>; and will accept interest at maturity (Impact Term Deposit only)</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>The key attributes are:</p> <ul style="list-style-type: none"> <li>• fixed interest rates for the selected term</li> <li>• minimum deposit \$500</li> <li>• options at maturity are an automatic roll over, variation to term for reinvestment, full or partial redemption</li> <li>• funds are used to finance or refinance lending that is associated with social or environmental outcomes outlined in the Bank's <a href="#">sustainability funding framework</a> (Impact Term Deposit only)</li> </ul>

	<p>For information refer to Disclosures <a href="https://www.bankaustralia.com.au/">https://www.bankaustralia.com.au/</a> for:</p> <ul style="list-style-type: none"> <li>• Product terms and conditions</li> <li>• Product fees and rates</li> </ul>									
<b>Distribution conditions</b>	<p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• Branches</li> <li>• Contact centre</li> <li>• Online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• ensuring that retail customers meet the eligibility requirements for the product</li> <li>• ensuring that distribution is by appropriately trained staff</li> </ul> <p>There are no other distributors for this product.</p>									
<b>Review triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• a significant dealing of the product to consumers outside the target market occurs</li> <li>• a significant number of complaints are received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate</li> <li>• a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate</li> <li>• a notification from ASIC requiring immediate cessation of product distribution or particular conduct in relation to the product</li> </ul>									
<b>Review periods</b>	<p>Date of superseded TMD: 1 May 2026</p> <p>Next review due: 5 October 2026</p> <p>Review Period: At least every 12 months from the start date of this Target Market Determination</p>									
<b>Distribution information reporting requirements</b>	<p>The following information must be provided to Bank Australia by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1"> <thead> <tr> <th>Type of information</th> <th>Description</th> <th>Reporting period</th> </tr> </thead> <tbody> <tr> <td>Significant dealing(s)</td> <td>Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)</td> <td>As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td>Complaints</td> <td>Number of complaints and the substance of those complaints</td> <td>Monthly</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints and the substance of those complaints	Monthly
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