



Nature and Biodiversity Strategy
2023-2030



Acknowledgment of Country

At Bank Australia we respectfully acknowledge the Traditional Custodians of all the lands on which we live and work, and we pay our respects to Elders past and present. We recognise their continued connection to the land, waters and culture and we acknowledge their sovereignty has never been ceded. Our head office is located on the land of the Wurundjeri Woi Wurrung people of the Kulin Nation.

We acknowledge the Wotjobaluk, Jaadwa, Jadawadjali, Wergaia and Jupagulk peoples of the Wotjobaluk Nations as the Traditional Owners and Custodians of the land where the Bank Australia conservation reserve is located.

We work in partnership with the Barengi Gadjin Land Council, who represent the Wotjobaluk Nations, in the stewardship of the reserve and thank them for their guidance and wisdom.



Photo credit: @Salty_one_here

Salty One AKA Lowell Hunter is a Multi-award winning Creative Sand Artist, 2022 National NAIDOC Award Winner.

'Bunjil's Way' is a story that represents Lore, Connection to Country and ourselves. When you stay strong in Culture and honour the Old people then this will keep you on the right path in life. Continue to be guided by Bunjil the Great Wedge Tailed Eagle. **Location:** Anglesea, VIC. **Country:** Wadawurrung

Foreword

Nature and biodiversity underpin life, and the economic system we operate in.

As a customer owned bank, we know our customers care about protecting nature and biodiversity. That's why since 2008, we've had and been growing our conservation reserve in Victoria's West Wimmera, now a network of over 2,000 hectares on which we're doing biodiverse restoration works.

Expectations of business and nature are growing as the world seeks to respond to the nature and biodiversity crisis, and transition towards being nature positive. Global initiatives and agreements are scaling up.

The Kunming-Montreal Global Biodiversity Framework agreed in 2022 sets the long-term vision of "a world of living in harmony with nature where by 2050, biodiversity is valued, conserved, restored and wisely used, maintaining ecosystem services, sustaining a healthy planet

and delivering benefits essential for all people". The Taskforce on Nature-related Financial Disclosures (TNFD) is expected to shape the way business builds nature into our governance, strategy, risk and impact management, and metrics and targets.

Against that backdrop, we are pleased to present our first bank-wide nature and biodiversity strategy. This strategy sets out our vision of working towards a 2030 where nature is protected and recovering.

The strategy sets out actions that focus on learning by doing, piloting and then demonstrating, including with our products and services and sharing lessons learned with our customers and others to drive broader change.

It recognises the links between nature and biodiversity and Bank Australia's other priority impact areas: climate action, First Nations reconciliation, and affordable and accessible housing.

The delivery of this strategy will be a core reportable to our executive

and Board, and will guide future risk assessments, products and services. We look forward to our customers joining us on this journey as we increase our efforts on nature and biodiversity to contribute to a nature positive future.



Damien Walsh,
Managing Director



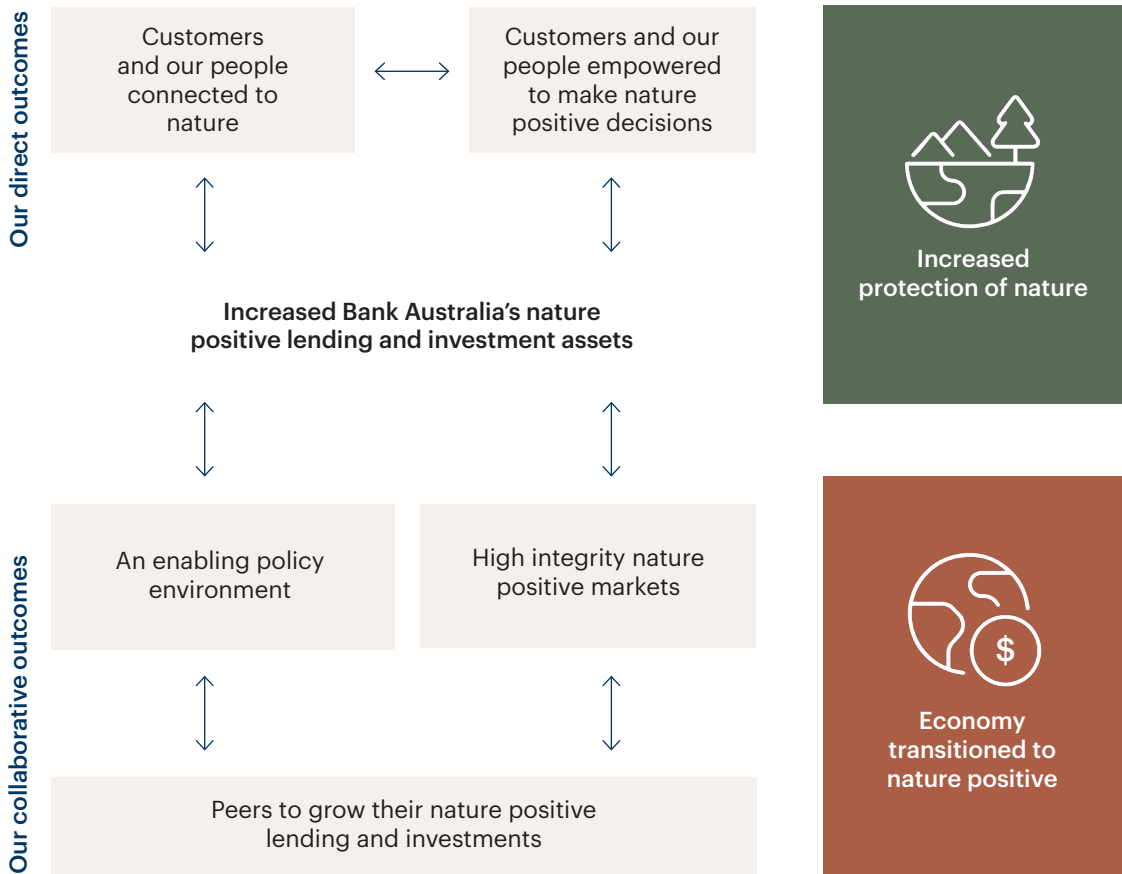
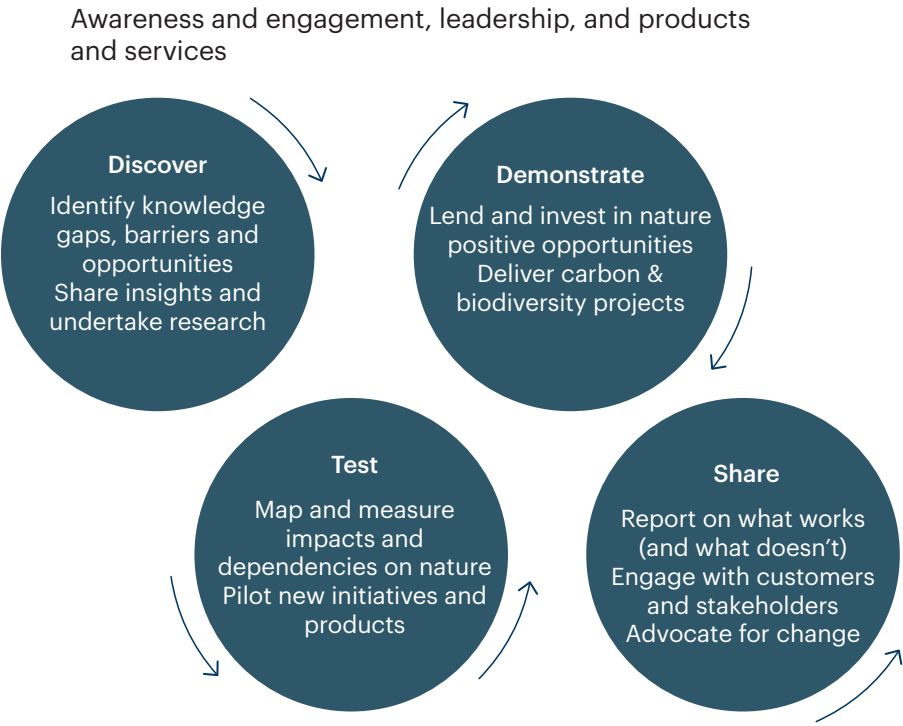
Steve Ferguson,
Chair



Our theory of change for nature and biodiversity

Impact statement

Our customers care about nature and biodiversity, and we're working towards a 2030 where nature is protected and recovering. As a customer owned bank, we will contribute to a nature positive future through our products and services, demonstrating leadership and building awareness and engagement.



Nature and biodiversity strategy ecosystem

Our purpose, aspiration and brand...

Purpose
To inspire and empower customers to use their money to create a world where people and the planet thrive

Aspiration
To be Australia's most trusted bank and leading purpose-driven business

Brand
We are the bank Australia needs

... is brought to life through our intersecting impact priority areas.

Climate action

Nature and biodiversity

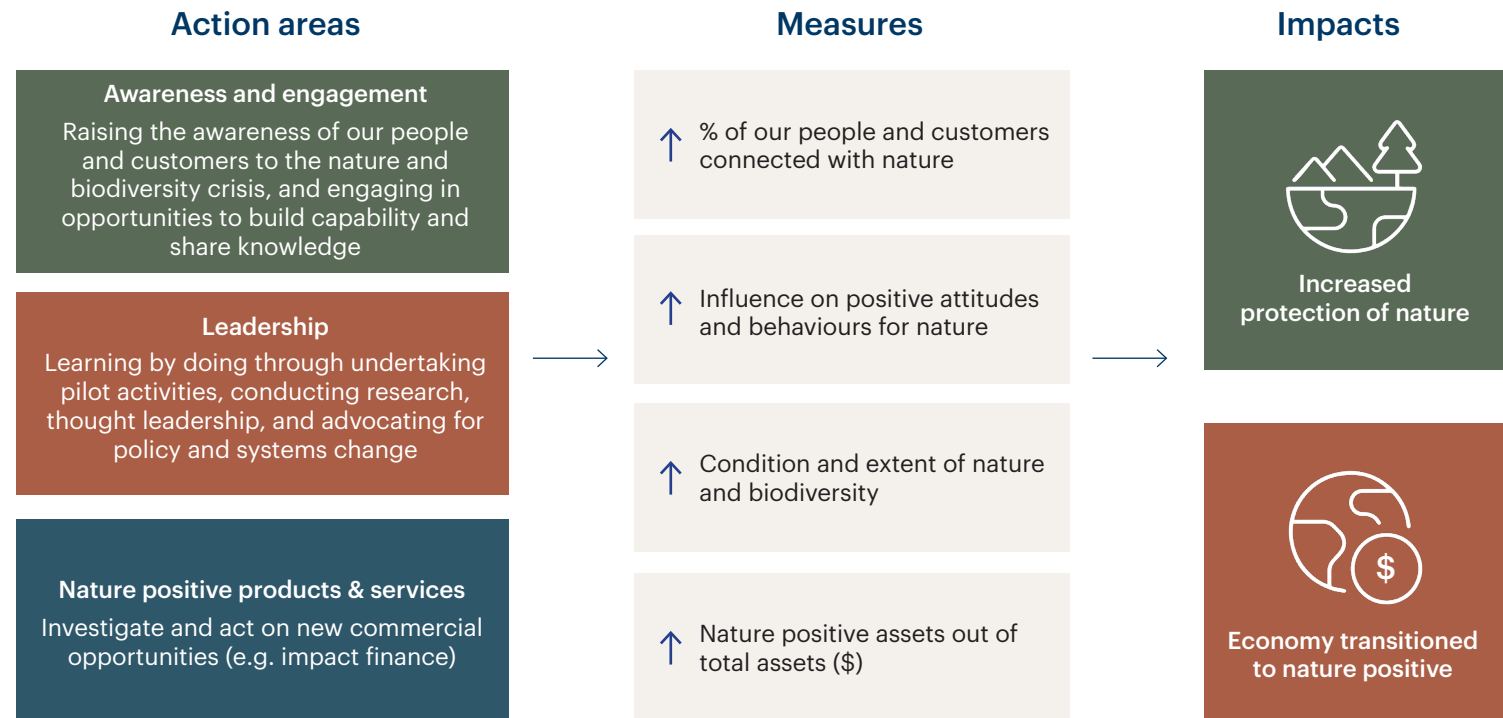
First Nations recognition & respect

Affordable and accessible housing

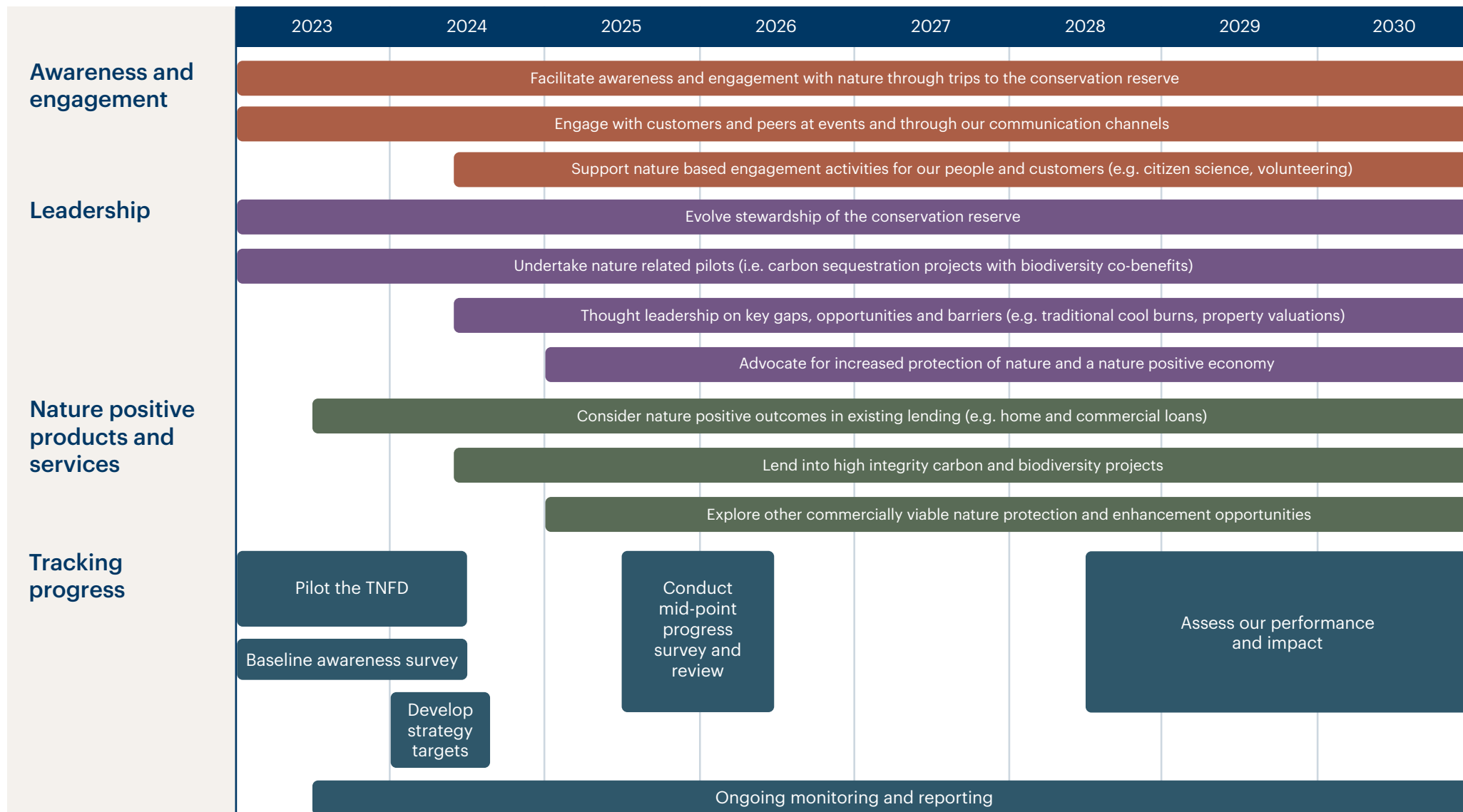
In order to meet our nature and biodiversity impact statement...

Our customers care about nature and biodiversity, and we're working towards a 2030 where nature is protected and recovering. As a customer owned bank, we will contribute to a nature positive future through our products and services, demonstrating leadership and building awareness and engagement.

... we activate our core action areas to achieve measurable success that will drive our impact.



Action Areas



Governance

Nature and biodiversity underpin life, and the economic system we operate in.

Governance of this strategy will be incorporated in to the Bank Australia impact integrity framework. This includes:

- Endorsement of the strategy by the Bank Australia Board;
- Regular reporting of the delivery of the strategy to the executive management team and the board;
- Refinement of actions as needed to align with our customers concerns and any changes to the global financial reporting requirements on nature; and
- Further developing our formal reporting of impacts and disclosures through the reporting requirements under the global Taskforce on Nature-related Financial Disclosures.





Contact

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