Target Market Determination
Savings Accounts

Bank Australia



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A Target Market Determination (TMD) is a document which describes who a product is intended to be appropriate for based on a consumer's needs, financial situation and objectives (target market). A TMD is not a product disclosure statement and is not a full summary of the product features or the terms of the product.

It helps us make sure we're keeping customers at the center of our approach to the design and distribution of our financial products. The design and distribution obligations are intended to help consumers obtain appropriate financial products by requiring issuers and distributors to have a consumer-centric approach to the design and distribution of products. A TMD describes any conditions around how the product can be distributed to customers. It also describes the events or circumstances where we may need to review the TMD.

Products	• Online Saver • Bonus Saver • mySaver
Issuer	Bank Australia Limited | ABN 21 087 651 607 | AFSL/Australian Credit Licence Number 238431
Date of TMD	9 November 2026
Target market & product attributes	**Description of target market** The products are designed for retail customers who: • would like a savings account to deposit funds intended to achieve financial goals or assist with budgeting • would like to earn variable interest • would like the flexibility to withdraw funds at any time, noting that withdrawals may affect eligibility to earn bonus interest on Bonus Saver and mySaver accounts • want the option to manage their money through the Bank Australia app or Internet Banking • do not require a primary day-to-day transaction account The following additional characteristics apply to each product: **Online Saver** Online Saver is designed for customers who want to earn variable interest without needing to satisfy monthly deposit or withdrawal conditions **Bonus Saver** Bonus Saver is designed for customers who: • want the opportunity to earn a higher variable bonus interest rate • are willing and able to deposit at least $100 each month and make no withdrawals during that month to qualify for the bonus interest rate • accept that the applicable base interest rate will apply if the monthly eligibility criteria are not met

Target market & product attributes (continued)

mySaver

mySaver is designed for customers who:

- are under 25 years of age when opening the account
- want the opportunity to earn a higher variable bonus interest rate
- are willing and able to deposit at least $10 each month and make no withdrawals during that month to qualify for the bonus interest rate
- accept that the applicable base interest rate will apply if the monthly eligibility criteria are not met

Description of product, including key attributes

The key attributes are:

- digital access to funds via mobile app or internet banking
- there are no monthly account fees, but other fees and charges may apply
- earns variable interest rate with the ability to earn bonus interest rate on some accounts as per below:

Online Saver	Bonus Saver	mySaver
No minimum deposit to earn variable interest rate.	Earn monthly bonus interest when $100 is deposited each month and there are no withdrawals in the month.	Earn monthly bonus interest when $10 is deposited each month and there are no withdrawals in the month.

- variable interest is calculated daily and credited monthly
- Children under 13 years of age must have a parent or guardian open and operate the account on their behalf. Additional access restrictions may apply, including limitations on debit card, internet banking and mobile app access

For information refer to Disclosures bankaust.com.au/support/disclosures for:

- Product terms and conditions
- Product fees and rates

Distribution conditions

This product is distributed by the issuer through the following channels:

- Branches
- Contact centre
- Digital channels, including website, Internet Banking and Mobile Banking platform

Distribution conditions for this product include:

- ensuring that retail customers meet the eligibility requirements for the product
- ensuring that distribution is by appropriately trained staff
- online application process helps customers identify and select the product that best meets their needs and circumstances
- Where an account is opened for a customer under 13 years of age, the application must be completed by a parent or legal guardian in accordance with Bank Australia account opening requirements

There are no other distributors for this product.

Review triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: • a significant dealing of the product to consumers outside the target market occurs • a significant number of complaints are received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate • a notification from ASIC requiring immediate cessation of product distribution or particular conduct in relation to the product • evidence that a material number of customers are using the product for purposes inconsistent with the target market
Review periods	Initial Review: The initial review date is 12 months after issue Ongoing Review: No later than 12 months from the date of publication for this TMD Ad hoc Review: A review will also occur when a review trigger is activated
Distribution information reporting requirements	All distributors, including Bank Australia where it conducts retail product distribution conduct in relation to this product, must provide the following information:

Type of information	Description	Reporting period
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
Complaints	Number of complaints and the substance of those complaints	Monthly
Sales outside the target market	Number of accounts opened outside the target market; and/or balances held in those accounts	Every 3 months, within 10 business days of the end of each calendar quarter

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