

Constitution

We propose two amendments to our constitution they are as follows.

Foreword

An amendment to the following statement which sits in the foreword of our Constitution.

*The statement currently reads: As a mutual organisation, the **company** is committed to operating for the benefit of members.*

Our proposed changes are to read as follows: As a mutual organisation, the purpose of the company is to operate for the benefit of members whilst having an overall positive impact on society and the environment.

Division 11. — Directors' Powers

11.1 Powers and Duties of the Board

After section 11.1 we are proposing our second amendment being the inclusion of a section about stakeholders. This text, which is provided below will cause the renumbering of the following headings in Division 11.

11.2 Stakeholders

Subject to Australian law, in discharging their duties under this Constitution, the Corporations Act and the general law, the directors of the company will operate the company for the benefit of members and;

- (a) in addition will consider the following factors:
 - (i) the likely consequences of any decision or act of the company in the long term; and
 - (ii) the interests of the company's employees; and
 - (iii) the need to foster the company's business relationships with suppliers, customers and others; and
 - (iv) the impact of the company's operations on the community and the environment; and
 - (v) the desirability of the company maintaining a reputation for high standards of business conduct; and
 - (vi) the ability of the company to create an overall positive impact on society and the environment; and
- (b) need not give priority to a particular factor referred to in paragraph (a) over any other factor (included in paragraph (a) or otherwise).

11.3 Negotiable Instruments

11.4 Delegation