Target Market Determination

Personal Loan: Car Loan

Bank Australia

CIRQUE DU SOIL
COMMUNITY COMPOST COLLECTIVE
DIESEL ONLY
CITY OF YARRA

Target Market Determination
Personal Loan: Car Loan

A Target Market Determination (TMD) is a document which describes who a product is intended to be appropriate for based on a consumer's needs, financial situation and objectives (target market). A TMD is not a product disclosure statement and is not a full summary of the product features or the terms of the product.

It helps us make sure we're keeping customers at the center of our approach to the design and distribution of our financial products. The design and distribution obligations are intended to help consumers obtain appropriate financial products by requiring issuers and distributors to have a consumer-centric approach to the design and distribution of products. A TMD describes any conditions around how the product can be distributed to customers. It also describes the events or circumstances where we may need to review the TMD.

Product	Personal Loan – Car Loan
Issuer	Bank Australia Limited | ABN 21 087 651 607 | AFSL/Australian Credit Licence Number 238431
Date of TMD	20 November 2025
Target market	**Description of target market** Retail customers who: • are seeking a loan to: – purchase an electric or used vehicle up to 7 years of age – purchase an electric or used motorbike (road registered) up to 7 years of age – refinance where original loan purpose was for purchase • are aged 18 years or more and meet the credit assessment criteria for the product • are able and willing to offer the vehicle as security for the loan, and security interest noted on the Personal Property Securities Register (PPSR) • need the certainty of a fixed interest rate and fixed repayments for the term of the loan • need the flexibility to make additional repayments • want to take advantage of a lower rate for electric vehicles

	Description of product, including key attributes This is a secured fixed rate personal loan. The key attributes are: • minimum loan amount of $1,000 • maximum loan amount 100% of vehicle purchase price • loan terms of up to: – 7 year maximum for new electric – 5 year maximum for used • repayment frequency can be weekly, fortnightly or monthly • the ability to make additional repayments without incurring a break fee • unable to make redraws of advance payments • acceptable security for the loan must be provided • security interest noted on the Personal Property Securities Register (PPSR) • establishment fee may be applicable • For further information refer to Disclosures https://www.bankaust.com.au/ for: – Product terms and conditions – Product fees and rates
Distribution conditions	This product is distributed by the issuer through the following channels: • Branches • Contact centre • Online Distribution conditions for this product include: • ensuring that retail customers meet the eligibility requirements for the product • ensuring that distribution is by appropriately trained staff There are no other distributors for this product.
Review triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: • a significant dealing of the product to consumers outside the target market occurs • a significant number of complaints are received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate • a notification from ASIC requiring immediate cessation of product distribution or particular conduct in relation to the product
Review periods	Date of superseded TMD: 30 January 2025 Next review due: 5 October 2026 Review Period: At least every 12 months from the start date of this Target Market Determination

Distribution information reporting requirements	The following information must be provided to Bank Australia by distributors who engage in retail product distribution conduct in relation to this product:		
	Type of information	**Description**	**Reporting period**
	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
	Complaints	Number of complaints and the substance of those complaints	Monthly

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